

Ref. No.CO:CS:RC:2024-25:033

April 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sir /Madam,

Sub: Message from Mr. Murali M Natrajan - Managing Director & CEO

Please find enclosed the message to the shareholders of DCB Bank Limited (“the Bank”) from Mr. Murali Natrajan, the outgoing Managing Director & CEO.

This is for your information.

Thanking you,

Yours faithfully,
For DCB Bank Limited,

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As stated

April 24, 2024

Message from Mr. Murali M Natrajan

Outgoing Managing Director & Chief Executive Officer
DCB Bank Ltd.

Dear Shareholders,

As per the prevailing RBI policy on private banks, my tenure as Managing Director & Chief Executive Officer of DCB Bank concludes on April 28, 2024, after 15 years of continuous service since April 2009.

It has been an immense privilege and honor to be part of the journey of DCB Bank. I express my heartfelt gratitude to you and sincerely thank you for allowing me to contribute to the advancement of this esteemed institution.

As I bid farewell, memories of the past 15 years flood my mind, evoking emotions of gratitude, nostalgia, satisfaction, and a tinge of sadness at departing from this remarkable institution.

I express my sincere appreciation to the Bank's customers whose unwavering support has enabled us to serve them while expanding our business and presence.

I extend my gratitude to the Board of Directors (past and present), our Chairman Mr. Farokh Subedar, the promoter, the management team, and the entire staff of DCB Bank. Special thanks to those team members who retired during this period.

I also acknowledge the invaluable collaboration and assistance from our business partners, industry leaders, banking fraternity, suppliers, vendors, and alliances.

The dedication, diligence, and passion exhibited by the management team and staff have been exemplary. Their tireless efforts, particularly during challenging times, have been instrumental in propelling the Bank forward and making it a truly special workplace for me.

Reflecting on the challenging period in the year 2009, our firm strategic focus on the granular self-employed (MSME/SME) segment, capital efficient business

DCB Bank Limited

model, secured lending, cautious approach, prudent risk and liquidity management, product innovation, steady business expansion, people centric organization, technology improvements, operational excellence, and in general, step by step advancement in almost all areas of the Bank facilitated a remarkable turnaround within 18 months and paved the way for delivering a sustained growth and profitability thereafter. I am thankful to all stakeholders for their encouragement, guidance, the directions from the Board of Directors led by our former Chairman Mr. Nasser Munjee and the relentless efforts of the management team.

Despite many environmental challenges including the unprecedented Covid-19 pandemic disruptions, the Bank's resilient business model remained robust, underscoring its adaptability and resilience.

As already informed, Mr. Praveen Kutty will succeed me as Managing Director & Chief Executive Officer from April 29, 2024. Mr. Kutty, with his extensive experience and dedication, is well-equipped to lead the Bank to greater heights. I am confident that under his leadership, supported by the capable management team, DCB Bank will continue its trajectory of growth and value creation.

My tenure at DCB Bank has been a fulfilling and enriching experience, constituting a significant portion of my career. As I embark on new endeavors following a brief hiatus, I will remain an avid supporter and shareholder of DCB Bank.

I extend my best wishes to Mr. Praveen Kutty and the management team, confident in their ability to steer the Bank towards sustained success.

Thank you once again for your unwavering support.

Warm regards,

Murali M Natrajan



DCB Bank Limited