

Date: July 26, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Symbol-EXICOM
--	--

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')

Subject - Incorporation of a step-down wholly-owned subsidiary company of Exicom Tele-Systems Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we hereby inform all our stakeholders that, Exicom Power Solutions B.V, a wholly-owned subsidiary of Exicom Tele-Systems Limited, has established a wholly-owned subsidiary company namely "**Tritium Power Solutions Limited.**" in the England and Wales. Consequently, **Tritium Power Solutions Limited** has become a step-down wholly-owned subsidiary of Exicom Tele-Systems Limited.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as '**Annexure- A**'.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer

Enclosed: As above

Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc.	<p>Tritium Power Solutions Limited, England & Wales</p> <p>Share Capital: GBP 1 divided into 1 Ordinary Share of GBP 1 each.</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
2.	Name of Holding Company	Exicom Power Solutions B.V. , Netherlands
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>This incorporation does not fall within related party transaction.</p> <p>After incorporation of Tritium Power Solutions Limited, it has become a related party of the Company.</p> <p>The promoter/promoter group/group companies do not have any interest in this transaction.</p>
4.	Industry to which the entity being acquired/ incorporated belongs	Electric Vehicle Supply Equipment (EVSE)
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Tritium Power Solutions Limited shall inter-alia engage in the following activities:</p> <p>a) Manufacture of batteries and accumulators</p> <p>b) Manufacture of electrical and electronic equipment for motor vehicles and their engines</p> <p>c) Repair and maintenance of other transport equipment not elsewhere classified</p> <p>d) Activities of other holding companies not elsewhere classified</p>
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the Acquisition	Not Applicable
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration by Exicom Power Solutions B.V., a wholly-owned subsidiary of Exicom Tele-Systems Limited
9.	Cost of subscription or the price at which the shares are subscribed	Initial subscription of 1 Ordinary Shares of GBP 1 each to be subscribed by Exicom Power Solutions B.V.

10.	Percentage of shareholding/ control acquired and / or number of shares acquired	100% shares to be subscribed by Exicom Power Solutions B.V., a wholly-owned subsidiary of Exicom Tele-Systems Limited
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background- as stated in point no. 5 above</p> <p>Date of incorporation- July 26, 2024</p> <p>Country of incorporation- England and Wales</p> <p>Turnover/History- Not applicable (yet to commence business operations)</p>