

November 26, 2021

To,

| BSE Limited,                 | National Stock Exchange of India Ltd, |  |  |  |  |  |  |
|------------------------------|---------------------------------------|--|--|--|--|--|--|
| Dept. of Corporate Services, | Listing Department                    |  |  |  |  |  |  |
| Phiroze Jeejeebhoy Towers,   | Exchange Plaza, Bandra Kurla Complex, |  |  |  |  |  |  |
| Dalal Street,                | Bandra (East), Mumbai – 400051        |  |  |  |  |  |  |
| Mumbai – 400 001             |                                       |  |  |  |  |  |  |
|                              |                                       |  |  |  |  |  |  |

Dear Sir,

# Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 82,50,000 Equity Shares of Rs. 2/- each of Setco Automotive Limited are released by GVFL Trustee Company Pvt Ltd on November 23, 2021.

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

For Setco Engineering Private Limited

Udit Sheth Director Encl.: a/a

Registered Office : 54/A, Tardeo Road, Near Film Center, Mumbai - 400034. India. T : +91 (0) 22 40755555 F : +91 (0) 22 23520754 CIN : U54100MH1979PTC171127

### Annexure – 1

## Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Targe                          | et Company(TC)  |                                       |   | Se                                | Setco Automotive Limited  |   |                     |   |           |                                       |  |             |   |  |
|--|---|---------------------------------------|---|-----------------------------------|---|---|---------------------|---|-----------|---------------------------------------|--|-------------|---|--|
| Names of the Stoc                          | k Exchanges wh  | get compa                             | ny are listed                                 | BS                                | BSE LTD & National Stock Exchange of India Ltd                              |   |                     |   |           |                                       |  |             |   |  |
| Date of reporting                          |   |                                       |   | No                                | November 26, 2021   |   |                     |   |           |                                       |  |             |   |  |
| Name of the prom<br>created/released/      |   | whose sh                              | nares encumbra                                | nce has be                        | en  | Se  | tco Engineering Pri | vate Limited                            |           |                                       |  |             |   |  |
| Details of the crea                        | tion of encumb  | rance:                                |   |                                   |   |   |                     |   |           |                                       |  |             |   |  |
| Name of the promoter (s) or PACs with him* | Promoter holding in<br>the<br>target company (1)<br>[as on date of<br>pledge] |                                       | Promoter holding<br>already<br>encumbered (2) |                                   | Details of events pertaining to encumbrance (3)                             |   |                     |   |           |                                       |  |             | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |  |
|  | Number  | % of<br>total<br>share<br>capit<br>al | Number  | % of<br>total<br>share<br>capital | Type of<br>Event<br>( <del>creation</del><br>/ release /<br>invocatio<br>n) | Date of creation/ release/ invocation o encumbrance | (1 0-7              | Reasons<br>for<br>encumbra<br>nce<br>** | Number    | % of<br>total<br>share<br>capit<br>al | Name of<br>the entity in<br>whose<br>favor shares<br>encumbered<br>*** | Number      | % of<br>Total<br>share<br>capital   |  |
| Setco<br>Engineering                       | 6,40,63,845   | 47.89                                 | 6,40,63,845                                   | 47.89                             | Release   | 23-11-2021  |                     | Release of<br>Shares                    | 82,50,000 | 6.17                                  | GVFL Trustee<br>Company Pvt Ltd  | 5,58,13,845 | 41.72   |  |

**Private Limited** 

Harish Kiritbhai

Sheth

28,97,575

2.17

against

loan taken

28,97,575

2.17

| Name of the promoter<br>(s) or<br>PACs with him* | Promoter holding in<br>the<br>target company (1) |                                   | the already |                                   |  | Details of events pertaining to encumbrance (3)    |  |                                  |        |                                       |  |           |                                   |
|--|--|-----------------------------------|-------------|-----------------------------------|--|--|--|----------------------------------|--------|---------------------------------------|--|-----------|-----------------------------------|
|  | Number   | % of<br>total<br>share<br>capital | Number      | % of<br>total<br>share<br>capital | Type of event (creation / release / invocatio n) | Date of creation/invocation release of encumbrance | Type of encumb rance (pledge / lien/non disposal underta king /others) | Reasons for<br>encumbrance<br>** | Number | % of<br>total<br>share<br>capit<br>al | Name of<br>the entity<br>in<br>whose<br>favor<br>shares<br>encumbere<br>d<br>*** | [(1)-(i   | % of<br>Total<br>share<br>capital |
| Udit Harish Sheth                                | 27,62,863  | 2.07                              | -           | -                                 | -  | -  | -  | -                                | -      | -                                     | -  | 5,82,863  | 0.44                              |
| Harish Kiritbhai Sheth<br>HUF                    | 61,080   | 0.05                              | -           | -                                 | -  | -  | -  | -                                | -      | -                                     | -  | 61,080    | 0.05                              |
| Urja Harshal Shah                                | 42,84,725  | 3.20                              | -           | -                                 | -  | -  | -  | -                                | -      | -                                     | -  | 42,84,725 | 3.20                              |
| Sneha Harish Sheth                               | 35,37,400  | 2.64                              | -           | -                                 | -  | -  | -  | -                                | -      | -                                     | -  | 35,37,400 | 2.64                              |
| TransStadia Capital<br>Private Limited           | 16,50,000  | 1.23                              | -           | -                                 | -  | -  | -  | -                                | -      | -                                     | -  | 16,50,000 | 1.23                              |

### **For Setco Engineering Private Limited**

#### **Udit Sheth**

Director

Place: Mumbai

Date: November 26, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.