



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
+91 22 66670200
www.kecrpg.com

June 23, 2020

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: KEC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Script Codes: Equity – 532714

Sub: Submission of half yearly Disclosure on Related Party Transactions

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclose disclosure on Related Party Transactions, on a consolidated basis, in the format specified in applicable accounting standards for the half year ended March 31, 2020. The same is also being hosted on the Company's website www.kecrpg.com

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For KEC International Limited

Amit
Kumar
Gupta

Digitally signed by Amit Kumar Gupta
DN: c=IN, o=Personal,
2.5.4.20=477867862862881+c886781d8cb
1483382323f9c8c9c78a8e77088e8d43a00e
1, postalCode=400705, st=Maharashtra,
serialNumber=d828a000000000000000000000000000
23991446b27878ad70287886ad19948005
238afba, cn=Amit Kumar Gupta
Date: 2020.06.23 09:55:37 +05'30'

Amit Kumar Gupta
Company Secretary & Compliance Officer

Encl: as above

KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis-
Half year ended March 31, 2020

List of Related Parties with whom transactions have taken place

Key Management Personnel (KMP)
Mr. H. V. Goenka - Chairman
Mr. Vimal Kejriwal - Managing Director and CEO
Mr. A. T. Vaswani - Non - Executive Director
Mr. D. G. Piramal - Non - Executive Director
Mr. G.L. Mirchandani - Non - Executive Director
Ms. Nirupama Rao - Non - Executive Director
Mr. R. D. Chandak - Non - Executive Director
Mr. S. M. Kulkarni - Non - Executive Director (upto July 27, 2019)
Mr. S. M. Trehan - Non - Executive Director
Ms. Manisha Girotra - Non - Executive Director (upto June 11, 2019)
Mr. Vinayak Chatterjee - Non - Executive Director (upto August 12, 2019)
Mr. Vikram Gandhi (w.e.f. August 7, 2019)
Mr. M. S. Unnikrishnan (w.e.f. November 8, 2019)

List of other related parties

Post - employment benefit plan
KEC International Ltd. Employees' Group Gratuity Scheme
KEC International Limited - Provident Fund

Entities where control / significant influence by KMPs and their relatives exists and with whom transactions have taken place
CEAT Limited
B. N. Elias & Co. LLP
Palacino Properties LLP
RPG Life Sciences Limited
RPG Enterprises Limited
Raychem RPG Private Limited
CEAT Speciality Tyres Limited
Harrisons Malayalam Limited
Spencers and Company Limited
Swallow Associates LLP
Summit Securities Ltd.

KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended March 31, 2020

Transactions during half year ended March 31, 2020 with Related Parties

Rs. in Crore

For the half year ended March 31, 2020				
Transactions	Key Management Personnel	Entities where control / significant influence by KMPs and their relatives exist	Post - employment benefit plan	Total
Sale of Products		2.04		2.04
CEAT Limited		2.02		2.02
Raychem RPG Private limited		0.02		0.02
Sale under Turnkey Contracts		10.94		10.94
CEAT Limited		10.94		10.94
Services received		10.74		10.74
CEAT Limited		3.44		3.44
RPG Enterprises Limited		7.30		7.30
Services rendered		0.15		0.15
CEAT Specialty Tyres Limited		0.02		0.02
CEAT Limited		0.06		0.06
Swallow Associates LLP		0.01		0.01
Summit Securities Ltd.		0.02		0.02
RPG Enterprises Limited		0.04		0.04
Purchase of goods		4.42		4.42
Raychem RPG Private Limited		4.25		4.25
CEAT Limited		0.17		0.17
Rent & maintenance charges paid		2.28		2.28
Palacino Properties LLP		0.14		0.14
RPG Life Sciences Limited		0.03		0.03
Spencer and Company Limited		2.07		2.07
Raychem RPG Private limited		0.04		0.04
Compensation to Key Management Personnel				
Mr.Vimal Kejriwal - Managing Director & CEO	2.59			2.59
short-term employee benefits (including Bonus and value of perquisites)	2.54			2.54
post-employment benefits # \$	0.05			0.05
Sitting fees & Commission paid to Non-Executive Directors	7.33			7.33
Mr. H. V. Goenka	6.27			6.27
Mr. A. T. Vaswani	0.14			0.14
Mr. D. G. Piramal	0.12			0.12
Mr. G.L. Mirchandani	0.12			0.12
Ms. Nirupama Rao	0.12			0.12
Ms. Manisha Girotra (upto June 11, 2019)	0.03			0.03
Mr. R. D. Chandak	0.15			0.15
Mr. S. M. Kulkarni (upto July 27, 2019)	0.02			0.02
Mr. S. M. Trehan	0.15			0.15
Mr.Vinayak Chatterjee (upto August 12, 2019)	0.05			0.05
Mr. Vikram Gandhi (w.e.f. August 7, 2019)	0.09			0.09
Mr. M. S. Unnikrishnan (w.e.f. November 8, 2019)	0.07			0.07
Advance received towards project execution		2.46		2.46
CEAT Limited		2.46		2.46
Contribution made			6.11	6.11
KEC International Limited Employee's Gratuity Fund			2.25	2.25
KEC International Limited Provident Fund			3.86	3.86

As the liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, amounts accrued pertaining to key managerial personnel are not included above.

\$ Including PF and other benefits.

KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended March 31, 2020

Balances outstanding with Related Parties as at March 31, 2020

Rs. in Crore

	As at March 31, 2020			
	Key Management Personnel	Entities where control / significant influence by KMPs and their relatives exist	Post - employment benefit plan	Total
Amount receivable/ (payable)	(7.09)	11.24	(3.94)	0.21
RPG Life Sciences Limited		★		★
Raychem RPG Private limited		(2.47)		(2.47)
Palacino Properties LLP		0.09		0.09
B N Elias & Co. LLP		0.01		0.01
CEAT Limited		0.70		0.70
CEAT Specialty Tyres Limited		0.02		0.02
Harrisons Malayalam Limited		9.84		9.84
Spencer and Company Limited		2.70		2.70
Swallow Associates LLP		★		★
Summit Securities Ltd.		★		★
RPG Enterprises Limited		0.35		0.35
KEC International Ltd. Employees' Group Gratuity Scheme			(3.94)	(3.94)
Mr. H. V. Goenka	(6.25)			(6.25)
Mr. A. T. Vaswani	(0.10)			(0.10)
Mr. D. G. Piramal	(0.10)			(0.10)
Mr. G.L. Mirchandani	(0.10)			(0.10)
Ms. Nirupama Rao	(0.10)			(0.10)
Ms. Manisha Girotra (upto June 11, 2019)	(0.03)			(0.03)
Mr. R. D. Chandak	(0.10)			(0.10)
Mr. S. M. Kulkarni (upto July 27, 2019)	(0.03)			(0.03)
Mr. S. M. Trehan	(0.10)			(0.10)
Mr. Vinayak Chatterjee (upto August 12, 2019)	(0.05)			(0.05)
Mr. Vikram Gandhi (w.e.f. August 7, 2019)	(0.08)			(0.08)
Mr. M. S. Unnikrishnan (w.e.f. November 8, 2019)	(0.05)			(0.05)

★less than rounding off norms adopted by the Company

Note: The sales / provision to and purchase / provision of services from related parties are made on terms equivalent to those that prevail in arm's length transactions.