

Ref: A10-SEC-BD-808/202/2023

Date: 29.11.2023

To,

Listing Compliance Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 523598	Trading Symbol: SCI

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing the details of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the entity.

Date and time of occurrence of event: 28.11.2023 at 1500 hours.

Submitted for your information, kindly take the same on your records.

Thanking You,

Yours Faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Encl: As Above

DISCLOSURES OF EVENTS OR INFORMATION

(Disclosure of events upon application of the guidelines for materiality in terms of Para B of Part A of Schedule III of the LODR Regulations)

[Refer regulation (30)]

The details of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the entity:

S.No.	Name of the Court/Tribunal/Agency where litigation is filed	Name of the Parties	Brief Details of Dispute/Litigation	Amount involved/ claimed, if any & Expected financial implications, if any
1	Bombay High Court	Income Tax Department Vs SCI	SCI received intimation on 28th November 2023 from the Income Tax department of filing of an appeal with Hon'able High Court challenging ITAT's order favoring SCI regarding Prior period adjustments, Additions made to sundry receipts, Adjusting turnover from core shipping by reducing sundry receipts and profit on sale of ships, Interest income forms part of core activity, THC receivable, Excess Provision written back, Reimbursement of overhead managed vessels included in core activity. This matter is pertaining to Financial Year 2007-08.	Rs. 9389 Lakhs

Note:


1) The terms "SCI" or "Company" wherever used shall mean "The Shipping Corporation of India Ltd."


Through: DGM I/c - Tax, IAD & CBRC pls.

Through: CFO pls.

Through D(F) pls.:

Company Secretary pls.:


29/11/2023
CM (Tax)


NS
29/11/23