



**KEC INTERNATIONAL LTD.**  
RPG House  
463, Dr. Annie Besant Road  
Worli, Mumbai 400030, India  
+91 22 66670200  
www.kecrpg.com

November 17, 2020

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Symbol: KEC**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Script Code: Equity – 532714**

**Sub: Submission of half yearly Disclosure on Related Party Transactions**

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclose disclosure on Related Party Transactions, on a consolidated basis, in the format specified in applicable accounting standards for the half year ended September 30, 2020. The same is also being hosted on the Company's website [www.kecrpg.com](http://www.kecrpg.com)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For KEC International Limited**

**Amit Kumar Gupta**

**Company Secretary & Compliance Officer**

Encl: as above

**KEC INTERNATIONAL LIMITED**

**Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended September 30, 2020**

**List of Related Parties with whom transactions have taken place**

<b>Key Management Personnel (KMP)</b>
Mr. H. V. Goenka- Chairman
Mr. Vimal Kejriwal - Managing Director and CEO
Mr. A. T. Vaswani - Non - Executive Director
Mr. D. G. Piramal - Non - Executive Director
Mr. G.L. Mirchandani - Non - Executive Director
Ms. Nirupama Rao - Non - Executive Director
Mr. R. D. Chandak - Non - Executive Director
Mr. S. M. Trehan - Non - Executive Director
Mr. Vikram Gandhi - Non - Executive Director
Mr. M. S. Unnikrishnan- Non-Executive Director

**List of other related parties**

<b>Post - employment benefit plan</b>
KEC International Limited - Provident Fund
KEC International Ltd. Superannuation Scheme

<b>Entities where control / significant influence by KMPs and their relatives exists and with whom transactions have taken place</b>
CEAT Limited
CEAT Specialty Tyres Limited
B. N. Elias & Co. LLP
Palacino Properties LLP
RPG Life Sciences Limited
RPG Enterprises Limited
Raychem RPG Private Limited
Swallow Associates LLP
Summit Securities Limited
Harrisons Malayalam Limited
Spencer and Company Limited

# KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended September 30, 2020

Transactions during the half year ended September 30, 2020 with Related Parties

Rs. in Crore

For the half year ended September 30, 2020				
Transactions	Key Management Personnel	Entities where control / significant influence by KMPs and their relatives exist	Post - employment benefit plan	Total
<b>Sale of Products</b>		<b>0.81</b>		<b>0.81</b>
CEAT Limited		0.04		0.04
CEAT Specialty Tyres Limited		0.62		0.62
Raychem RPG Private limited		0.15		0.15
<b>Sale under Turnkey Contracts</b>		<b>10.66</b>		<b>10.66</b>
CEAT Limited		10.66		10.66
<b>Services rendered</b>		<b>0.15</b>		<b>0.15</b>
CEAT Limited		0.03		0.03
RPG Life Sciences Limited		0.01		0.01
Swallow Associates LLP		0.01		0.01
Summit Securities Ltd.		0.02		0.02
RPG Enterprises Limited		0.08		0.08
<b>Services received</b>		<b>11.75</b>		<b>11.75</b>
CEAT Limited		3.29		3.29
Harrisons Malayalam Limited		0.02		0.02
RPG Enterprises Limited		8.44		8.44
<b>Purchase of goods</b>		<b>4.35</b>		<b>4.35</b>
Raychem RPG Private limited		4.35		4.35
<b>Rent &amp; maintenance charges paid</b>		<b>2.22</b>		<b>2.22</b>
Palacino Properties LLP		0.12		0.12
Spencer and Company Limited		2.07		2.07
Raychem RPG Private limited		0.03		0.03
<b>Compensation to Key Management Personnel</b>				
<b>Mr.Vimal Kejriwal - Managing Director &amp; CEO</b>	<b>4.62</b>			<b>4.62</b>
short-term employee benefits (including Bonus and value of perquisites)	4.46			4.46
post-employment benefits # \$	0.16			0.16
<b>Sitting fees paid to Non-Executive Directors</b>	<b>0.26</b>			<b>0.26</b>
Mr. H. V. Goenka	0.02			0.02
Mr. A. T. Vaswani	0.05			0.05
Mr. D. G. Piramal	0.02			0.02
Mr. G.L. Mirchandani	0.02			0.02
Ms. Nirupama Rao	0.02			0.02
Mr. R. D. Chandak	0.05			0.05
Mr. S. M. Trehan	0.05			0.05
Mr. Vikram Gandhi	0.01			0.01
Mr. M. S. Unnikrishnan	0.02			0.02
<b>Contribution made</b>			<b>4.72</b>	<b>4.72</b>
KEC International Limited Provident Fund			3.73	3.73
KEC International Limited Superannuation Scheme			0.99	0.99

# As the liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, amounts accrued pertaining to key managerial personnel are not included above.

\$ Including PF and other benefits.

## KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended September 30, 2020

Balances outstanding with Related Parties as at September 30, 2020

Rs. in Crore

As at September 30, 2020				
	Key Management Personnel	Entities where control / significant influence by KMPs and their relatives exist	Post - employment benefit plan	Total
<b>Amount receivable / ( payable)</b>		<b>16.14</b>		<b>16.14</b>
RPG Life Sciences Limited		0.01		0.01
Raychem RPG Private limited		(3.29)		(3.29)
Palacino Properties LLP		0.07		0.07
B N Elias & Co. LLP		0.01		0.01
CEAT Limited		7.85		7.85
CEAT Specialty Tyres Limited		0.05		0.05
Harrisons Malayalam Limited		9.85		9.85
Spencer and Company Limited		2.70		2.70
Swallow Associates LLP		0.01		0.01
Summit Securities Ltd.		0.03		0.03
RPG Enterprises Limited		(1.15)		(1.15)

**Note:** The sales / provision to and purchase / provision of services from related parties are made on terms equivalent to those that prevail in arm's length transactions.