

Ref: H/NK/STX/ / 2020
April 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.
Tel: 2272 1233/8058 Extn- 8013
Fax No. 2272 2037/2039/ 2041/ 20 61

Sub. : Clarification on movement in the Price of Shares

Dear Sir/ Madam,

This is in reference to your email dated April 16, 2020 having ref. no. L/SURV/ONL/PV/NK/2020-2021/170 wherein response has been sought from the Company on movement in the price of shares of the Company on Exchange, in the recent past.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

We would like to reassure that the Company is fully committed towards its stakeholders and has been strictly following all the applicable rules, regulations, statutes, etc. The Company always ensures best corporate governance practices in its business. The Company shall continue to make all applicable disclosures, within the stipulated timelines.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD - LEGAL