

2nd February 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl: a/a

TVS MOTOR COMPANY LIMITED

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure. Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire):

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Altizon Inc (US incorporated entity)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	This is a related party transaction, as TVS Motor Company Ltd’s (TVSM) subsidiary, TVS Motor Singapore Pte Ltd. is already a shareholder in Altizon Inc. The acquisition is being done at ‘arm’s length’
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Altizon’s technology portfolio has definitive value in driving Digital transformation with Industrial IOT, and TVSM is already a shareholder in Altizon. By this investment, TVSM will further strengthen its partnership with Altizon in continuing their journey of growth and market leadership.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required
6	Indicative time period for completion of the acquisition;	By 5 February 2021

7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	TVS Motor Company's wholly owned subsidiary in Singapore makes an investment of about USD 1,000,000 in Altizon Inc, USA.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	As per this investment, 212,220 Series A Preferred stock will be issued by Altizon Inc. to TVS Motor Singapore Pte Ltd.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Altizon, an Industrial IoT company, empowers Industrial Digital Revolutions globally by helping enterprises use machine data to drive business decisions. Altizon enables digital transformation in enterprises by accelerating Smart Manufacturing initiatives, modernizing Asset Performance Management, and pioneering new Business Models for service delivery. Altizon is a leading Industrial IOT platform provider recognized by Gartner in its Magic Quadrant for IIoT Platforms. Altizon has a presence in Pune, India and Scotts Valley, California, USA.</p> <p>DETAILS OF ALTIZON INC</p> <p>Date of incorporation: 16th July 2014</p> <p>Turnover: Financial Year (Jan to Dec)</p> <ul style="list-style-type: none"> • FY 18: \$153,652 • FY 19: \$191,331 • FY 20: \$139,018