



Date: April 30, 2019

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 541983

Sub: Filing of Statement regarding no deviation(s)/variation(s), from the Objects stated in Prospectus, as per requirement of Regulation 32 of the SEBI (LODR) Regulations, 2015.

FOR THE YEAR ENDED MARCH 31, 2019

Pursuant to the Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith Statement for Utilization of Public Issue Proceeds for year ended 31st March, 2019 and declaration regarding no deviation(s) / variation(s), from the Objects stated in Prospectus.

We hereby further inform that the said statement is also reviewed and approved by Audit Committee of the Board at its meeting held on 30th April, 2019 as per the requirement of Regulation 32(3) of the SEBI (LODR) Regulations, 2015 and is also available on the website of the company.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been fully utilized and there is no change in object of the issue as stated in the Prospectus dated September 27, 2018.

You are requested to please take on record the aforesaid document for information.

Thanking You,
Yours Faithfully,
For, **Innovative Ideals and Services (India) Limited**

Maqsood Dabir Shaikh
Managing Director

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN U64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.

Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9867138855

Email: innovative@innovative.in | info@innovative.in | www.innovative.in



STATEMENT OF UTILIZATION OF PUBLIC ISSUE PROCEEDS FOR YEAR ENDED
31ST MARCH, 2019 AND DECLARATION REGARDING NO
DEVIATION(S) NARIATION(S) FROM THE OBJECTS STATED IN PROSPECTUS

Sr. No.	Objects as stated in the Prospectus	Amount proposed to be utilized	Actual Utilization of proceeds	Deviation(s)/ Variation(s), if any
1.	Working Capital Requirements	892.40	892.40	Nil
2.	Issue Expenses	100.00	139.87	+39.87
3.	General Corporate Purpose	234.00	194.13	-39.87
	Total	1226.40	1226.40	0

There is excess utilization of Issue Expenses by 39.87 lakhs because earlier Selling Commission was not included in issue expenses and now we have included the same.

Therefore, the Excess Issue Expenses have been incurred from General Corporate Purpose but there is no change in object of the issue.

For, ~~Innovative Ideals and Services (India) Limited~~



Maqsood Dabir Shaikh
Managing Director
DIN: 00834754

Date: 30.04.2019
Place: Mumbai

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.
Complete Security Solutions
CIN U64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.
Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9867138855
Email: innovative@innovative.in | info@innovative.in | www.innovative.in