

# Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

04.10.2019

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**  
**Re: Disclosures pursuant to SEBI Circular dated 7<sup>th</sup> August, 2019.**

Dear Sir/Madam,

Enclosed herewith please find disclosures dated 04.10.2019 pursuant to SEBI Circular dated 7<sup>th</sup> August, 2019 (SEBI/HO/CFD/DCR1/CIR/P/2019/90) for your reference and perusal.

Please receive the above in order, take on record and acknowledge.

Thanking you,  
Yours faithfully,



Ashok B Jain  
**Representative of Promoter's Group of  
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		Jain Irrigation Systems Ltd (JISL)											
Names of the stock exchanges where the shares of the target Company are listed		BSE Ltd											
Date of Reporting		National Stock Exchange of India Ltd											
Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked		04.10.2019											
Details of the creation/invocation/release of encumbrances		NA											
Disclosure pursuant to SEBI Circular dated 7th August, 2019- SEBI/HO/CFD/DCR1/CIR/P/2019/90													
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances*							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}	
	1		2		3							4	
	No of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation /release of encumbrances	Type of encumbrances/Pledge/ Lien/non disposal undertaking/others)	Reason for encumbrance	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	26,55,240	0.53	-	-	-	-	-	-	-	-	-	-	
Shri Ashok Bhavarlal Jain	3,57,485	0.07	-	-	-	-	-	-	-	-	-	-	
Smt. Jyoti Ashok Jain	4,81,500	0.10	-	-	-	-	-	-	-	-	-	-	
Arohi Ashok Jain	2,73,565	0.06	-	-	-	-	-	-	-	-	-	-	
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	
Shri Anil Bhavarlal Jain	1,13,690	0.02	-	-	-	-	-	-	-	-	-	-	
Smt. Nisha Anil Jain	38,750	0.01	-	-	-	-	-	-	-	-	-	-	
Athang Anil Jain	1,32,760	0.03	-	-	-	-	-	-	-	-	-	-	
Amoli Anil Jain	3,15,320	0.06	-	-	-	-	-	-	-	-	-	-	
Ashuli Anil Jain	1,37,950	0.03	-	-	-	-	-	-	-	-	-	-	
Shri Ajit Bhavarlal Jain	8,61,205	0.17	-	-	-	-	-	-	-	-	-	-	
Smt. Shobhana Ajit Jain	4,65,745	0.09	-	-	-	-	-	-	-	-	-	-	
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	
Abhang Ajit Jain	50,000	0.01	-	-	-	-	-	-	-	-	-	-	
Shri Atul Bhavarlal Jain	1,75,980	0.04	-	-	-	-	-	-	-	-	-	-	
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	
Jalgaon Investments Pvt. Ltd	12,18,73,036	24.55	7,14,65,000	14.40	-	-	-	-	-	-	7,14,65,000	14.40	
					-	-	-	-	-	-			
					-	-	-	-	-	-			
					-	-	-	-	-	-			
JAF Products Pvt. Ltd.	1,41,00,000	2.84	-	-	-	-	-	-	-	-	-	-	
Jain Brothers Industries Pvt. Ltd	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>14,21,81,861</b>	<b>28.64</b>	<b>7,14,65,000</b>	<b>14.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,14,65,000</b>	<b>14.40</b>	

\*on various dates disclosed from time to time

Date: 04.10.2019

Place: Jalgaon



Ashok B Jain  
Representative of Promoters Group of  
Jain Irrigation Systems Ltd

## Annexure - II

## Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Jain Irrigation Systems Limited		
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange, National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered	Jalgaon Investments Private Limited		
Total promoter shareholding in the listed company	<b>Name</b>	<b>No. of Shares held</b>	<b>% of total share capital</b>
	Shri Bhavarlal H Jain	26,55,240	0.53
	Shri Ashok Bhavarlal Jain	3,57,485	0.07
	Smt. Jyoti Ashok Jain	4,81,500	0.10
	Arohi Ashok Jain	2,73,565	0.06
	Aatman Ashok Jain (NG Shri Ashok B Jain)	50,000	0.01
	Shri Anil Bhavarlal Jain	1,13,690	0.02
	Smt. Nisha Anil Jain	38,750	0.01
	Athang Anil Jain	1,32,760	0.03
	Amoli Anil Jain	3,15,320	0.06
	Ashuli Anil Jain	1,37,950	0.03
	Shri Ajit Bhavarlal Jain	8,61,205	0.17
	Smt. Shobhana Ajit Jain	4,65,745	0.09
	Abhedya Ajit Jain	89,635	0.02
	Abhang Ajit Jain	50,000	0.01
	Shri Atul Bhavarlal Jain	1,75,980	0.04
	Smt. Bhavana Atul Jain	10,000	0.00
	Jalgaon Investments Private Limited	12,18,73,036	24.55
	JAF Products Pvt. Ltd.	1,41,00,000	2.84
	<b>Total</b>	<b>14,21,81,861</b>	<b>28.64</b>
Encumbered shares as a % of promoter shareholding	50.26%		
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	NO		

## Details of all the

		Encumbrance 1 (Date of creation of encumbrance: <b>encumbrance created on various dates</b> )	Encumbrance 2 (Date of creation of encumbrance: <b>encumbrance created on various dates</b> )	Encumbrance 3 (Date of creation of encumbrance: <b>encumbrance created on various dates</b> )	Encumbrance 4 (Date of creation of encumbrance: <b>encumbrance created on various dates</b> )	Encumbrance 5 (Date of creation of encumbrance: <b>encumbrance created on various dates</b> )
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 2,17,00,000 % of total share capital: 4.37%	No. of shares: 66,61,000 % of total share capital: 1.34%	No. of shares: 65,10,000 % of total share capital: 1.31%	No. of shares: 3,60,94,000 % of total share capital: 7.27%	No. of shares: 5,00,000 % of total share capital: 0.10%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IFCI Finance Limited	STCI Finance Ltd.	Aditya Birla Finance Ltd.	Catalyst Trusteeship Limited as security Trustee of L&T Finance Ltd.	Yes Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Public Financial Institution	NBFC	NBFC	Security Trustee	Bank
	Names of all other entities in the agreement	No other party other than promoter and lender	No other party other than promoter and lender	No other party other than promoter and lender	No other party other than promoter and lender	Jain Irrigation Systems Limited, Jalgaon Investments and Private Limited and Yes Bank Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO If yes, 1. Name of the issuer 2. Details of the debt instrument
	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)*	404705000*	124227650*	12,14,11,500	673153100*	93,25,000
	Amount involved (against which shares have been encumbered) (B)	Total current outstanding loan is Rs. 60.53 crores	Total current outstanding loan is Rs. 14.86 crores	Total current outstanding loan is Rs. 13.70 crores	Total current outstanding loan is Rs. 49.48 crores	Total current outstanding loan is Nil and release of shares is awaited
	Ratio of A / B	0.67	0.84	0.89	1.36	NA
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For General Corporate Purposes	For General Corporate Purposes	For General Corporate Purposes	For General Corporate Purposes	NA

\*In addition to shares, immovable property is provided as security

\*The above position is as on the date of this report of shares presently under pledge

Signature of Authorised Signatory: Ashok B. Jain

Place: Jalgaon

Date: 04.10.2019