

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

## Indian Oil Corporation Limited

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CIN-L23201MH1959GOI011388



Secretarial Department

No. Secl/Listing

3<sup>rd</sup> November 2023

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 <sup>st</sup> floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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**Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

**Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 - Approval by the Hon'ble National Company Law Tribunal of Indian Oil Corporation Limited's Resolution Plan for acquisition of Mercator Petroleum Limited under Corporate Insolvency Resolution Process**

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, it is hereby informed that the resolution plan submitted by Indian Oil Corporation Limited (IndianOil) for acquisition of 100% stake in Mercator Petroleum Limited (MPL) has been approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated 2<sup>nd</sup> November 2023 under the relevant provisions of the Insolvency and Bankruptcy Code, 2016.

MPL is having oil and gas exploration block located in Cambay Basin, Gujarat. IndianOil will implement the Resolution Plan and complete the regulatory processes, including obtaining necessary approvals, if any, for successful implementation of Resolution Plan.

*IndianOil cautions that the forward-looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed.*

*The above is for information and record please.*

Yours faithfully,

**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)  
Company Secretary**