



# CARAVELA<sup>®</sup>

## BEACH RESORT

VARCA, GOA

February 22, 2022

BSE Limited  
Corporate Compliance Department  
Rotunda Building P. J. Towers, Dalal Street,  
Fort Mumbai 400001  
Scrip Code - 523269

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(East),  
Mumbai 400051  
Symbol : ADVANIHOTR

Dear Sir/Madam,

**Sub.: Outcome of the 217<sup>th</sup> Board Meeting of the Company held on February 22, 2022**

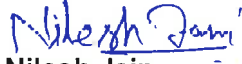
Please find enclosed herewith Press Release duly approved by the Board at its meeting held on February 22, 2022.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**,

  
**Nilesh Jain**

**Company Secretary**

Encl: As Stated above



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

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EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)



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## PRESS RELEASE

The Board of Directors of the Company has taken appropriate note of the unusual trading activity in the shares of the Company.

The Company is of the view that the volatility in the share price defies logic, given the extraordinary performance that the Company has reported. Given the volatility, the market cap of the Company has been fluctuating from as high as over Rs. 500 crores to a low of Rs. 372 crores in the period between 8<sup>th</sup> February 2022 and 18<sup>th</sup> February 2022. This has led to erosion in the share value for ordinary minority retail/small shareholders.

The Company cannot confirm or comment on the nature or intent of the reported transactions and whether they were related actions or if they were independent actions.

The Company assures its stakeholders of the stability in the management of the Company and the Company will take all necessary steps based on expert advice, to ensure that the interests of the ordinary minority retail/small shareholders are protected.

For **Advani Hotels & Resorts (India) Limited,**

**Sunder G Advani**  
Chairman & Managing Director



Place: Mumbai  
Date: February 22, 2022