



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423
CIN : L24234KA1978PLC003417
www.biocon.com

BIO/SECL/SP/2024-25/33

May 31, 2024

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received a Show Cause Notice from the Assistant Commissioner of Customs, Chennai.

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,
For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I

Annexure I

Sl No.	Particulars	Information
1.	Name of the authority	Assistant Commissioner of Customs, Chennai.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause Notice received by the Company under the Customs Act, 1962.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Show Cause Notice dated May 03, 2024, received on May 10, 2024.
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	<p>The Department alleged that the Company has misclassified exported goods to claim higher MEIS benefit.</p> <p>The Company has used the classification as used by the local supplier on his Invoice. As this is an interpretation issue, the Company decided to close the matter by voluntarily paying the penalty of Rs. 40,355/-.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financials, operations, or other activities of the Company.</p> <p>The Company is in the process of taking appropriate actions to conclude the matter.</p>