



# CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



CSL/SE-24/2020-21

30<sup>th</sup> September, 2020

To,  
The Manager  
The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code : 501833**

**Sub: Proceedings of the 57<sup>th</sup> Annual General Meeting of Chowgule Steamships Limited**

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 57<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Tuesday, 29<sup>th</sup> September, 2020 at 3:00 p.m. (IST) through electronic mode (video conference or other audio visual means) and concluded at 3.25 p.m.

We request you to take the aforesaid on records.

Yours Faithfully,

For **CHOWGULE STEAMSHIPS LIMITED**

**DARSHAN KAREKAR**  
**COMPANY SECRETARY**

Encl: as above



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## **PROCEEDINGS OF THE 57<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF CHOWGULE STEAMSHIPS LIMITED (“THE COMPANY”) HELD ON TUESDAY, 29<sup>TH</sup> SEPTEMBER, 2020 AT 3:00 P.M. (IST) THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS) AND CONCLUDED AT 3.25 P.M.**

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### **PRESENT:**

1. Padma Chowgule - Chairman Non-Executive Director
2. Farokh Guzder - Non-Executive Independent Director
3. Sanjiv Shah - Non-Executive Independent Director
4. Mala Bhojwani - Non-Executive Independent Director
5. Dr. Rohini Chowgule - Non-Executive Non-Independent Director
6. Aditya Chowgule - Managing Director & Chief Financial Officer (CFO)

### **IN ATTENDANCE:**

1. Darshan Karekar - Company Secretary

### **INVITEES:**

1. Himanshu Kishnadwala – Partner M/s CNK & Associates LLP
2. Gaurav Shenoy – Proprietor M/s G D S & Associates

### **EXECUTIVE:**

1. Capt. Suresh Verlekar, Vice President – Commercial
2. Vikram Deshpande, Deputy General Manager – Accounts

1. Mr. Darshan Karekar, Company Secretary walked the Members through instructions for participating in the 57<sup>th</sup> Annual General Meeting (“AGM”) through video conference. The facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection. The documents / registers as per the regulatory requirement were available for inspection electronically to the Members requesting for the same.
2. The Company Secretary further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between **Friday, 25<sup>th</sup> September, 2020 to Monday, 28<sup>th</sup> September, 2020** as stated in the Notice of AGM.
3. The Company Secretary further informed that Mr. Gaurav Shenoy – Proprietor of M/s G D S & Associates, Practicing Company Secretary had been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
4. Ms. Padma Chowgule, Chairman of the Company then welcomed the Members who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. Further, she informed the



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Members that the Company had taken all feasible efforts under the current circumstances to enable Members to participate through video conference and vote at the AGM. After confirming the requisite quorum was present through video conference, the Chairman called the AGM to order and commenced the proceedings.

5. The Chairman introduce the other Board members who were attending the AGM through the video conference facility. Thereafter, she introduced statutory Auditor, Scrutinizer, Executive of the Company and the Company Secretary of the Company who were attending the meeting over video conference.
6. As part of the Chairman's address, she briefed on the challenges faced by the economy (including the shipping sector) in recent times and also provided an update on the Company's performance during FY20 in the current pandemic situation.
7. The Chairman informed the Members that the Annual Report and the Notice convening the AGM had been sent through electronic mode and also made available on the website of the Company and the website of the Stock Exchanges i.e. BSE Limited. With the Notice already circulated to all Members, the Notice convening the AGM, the Independent Auditors' Report and the Secretarial Audit Report were taken as read.
8. The Chairperson further informed that the results would be declared within 48 hours from the conclusion of the AGM, based on the scrutinizer's report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and the aforesaid would be displayed on the website of the Company post intimation to the stock exchanges.
9. The following business items were transacted at the meeting and passed with requisite majority.

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1	To receive, consider, approve and adopt the Audited Standalone and consolidated Financial Statements of the Company for the year ended 31st March, 2020, together with the Report of the Board of Directors and Auditors thereon	Ordinary
<b>SPECIAL BUSINESS</b>		
2	To appoint Ms. Padma Chowgule as a Director and Chairman of the Company	Ordinary
3	To appointment Mr. Aditya Chowgule as a Director of the Company	Ordinary
4	To designate Mr. Aditya Chowgule (DIN: 07739364) as Managing Director and Chief Financial Officer (CFO) of the Company for a period of five years w.e.f. April 01, 2020, without remuneration	Special
5	To appoint Ms. Mala Indiru Bhojwani (DIN 08855157) as an Independent Director of the Company for a term of five years upto 30th August, 2025.	Ordinary



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10. The Company Secretary then requested the Member who had registered themselves as speaker to ask questions concerning the Annual Report (including the Notice). Due to non-availability of a requested speaker, the Company Secretary took the questions received from the members and the same were answered by the Managing Director and Chief Executive Officer, Mr. Aditya Chowgule.
11. The Company Secretary further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.
12. The Chairman thanked the Members and the AGM was concluded at 3.25 p.m.
13. Thereafter, the voting process was concluded.

For **CHOWGULE STEAMSHIPS LIMITED**

**DARSHAN KAREKAR**  
**COMPANY SECRETARY**