

Apbml/Exch./2021-22/47
15th February, 2022

To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824	To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Company Code- ASTRON
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Dear Sir/Madam,

Sub: Press Note for Financial Results Q3-2021-22

With respect to the captioned subject, please find enclosed herewith Press Note of Astron Paper and Board Mill Limited on Q3 Financial Results.

Kindly take the same on your record.

Thanking you.

For, Astron Paper and Board Mill Limited



Uttam Patel
Company Secretary

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PRESS NOTE

Financial Results Q3-2021-22

Dated 15th February, 2022

Revenue: Q3FY22 at Rs.141.52 crores up 13% YoY and 22% QoQ. For the nine months ending on December 21 the revenue stood at Rs.369.55 crore up 27% YoY, despite the subdued demand in H1FY22. Volumes in current quarter were higher by 15% over the previous quarter. Production during the quarter also grew by 16% as compared to previous quarter. Average Realization was 7% QoQ higher, in line with international prices factoring in higher raw-material costs.

EBIDTA & PAT: Q3FY22 EBIDTA at Rs.9.85 Crore is up 29% QoQ, supported by higher volumes and better realisation. EBIDTA Margins at 7% showing an improvement of 34 bsp. The EBIDTA was subdued mainly due to higher raw material prices and sudden spurt in the prices of coal. In the current fiscal, the Kraft paper manufacturers have witnessed margins dip with jump in prices of imported waste paper prices and sharp rise in the prices of commodities.

Management Comments on Financial Results & Export Strategy

“We at Astron put our all best to withstand ourselves against all odds & came out of tough situation of severely hitting rising input prices due to commodity driven inflation further fuelled with logistic challenges

Considering the tough market conditions due to above stated high input costs we are happy to share that we remain afloat in this tough unprecedented time too . This was possible with focus on enhancing our internal efficiency and marketing our products meritoriously .

We are happy to share that our focussed endeavours have opened up new geographies for exports in developed geographies of European countries with very long term contract. We are targeting for 15-20% of our total sales to developed European geographies. We are happy to share that there is good progress on exporting to newer geographies with dedicated team focussing on export opportunities via various channels as well on-going participation in auctions.

I thank the entire team for their constant efforts. I would also like to thank all our stakeholders and our valued shareholders, who have reposed faith in our Company and supported us in our growth journey.”

Brief About Company

Incorporated in 2010, Astron Paper and Board Mill Limited is one of the largest recycled corrugated paper manufacturers in India. Within a short span of time, Company has developed its name in packaging paper industry, and has established a brand associated with qualitative and comprehensive range of corrugated Kraft paper. Company mainly cater packaging industry and has developed a loyal clientele network consisting of various packaging companies and MNCs which are being operated in domestic markets on PAN India basis.

Astron Paper and Board Mill Limited

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Disclaimer : Certain statements in this document may be forward-looking, these are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Astron Paper & Board Mill Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events.