

## **Aditi M. Panandikar**

2101, 2102, 21st & 22nd, W-54,  
Bal Govindas Marg, Mahim,  
Mumbai 400016

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**Date: 04<sup>th</sup> June, 2024**

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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**Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 17,950 equity shares from the Open Market on 31<sup>st</sup> May, 2024.

Request you to kindly take the above information on your record.

**Thanking you,  
Yours sincerely,**

**Aditi M. Panandikar**

**(For myself and on behalf of Madhura Suresh Kare, Megh M. Panandikar, Mahika M. Panandikar, Rohan Ramani and other promoter group)**

**Place: Mumbai**

*Encl: As above*

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	<b>Indoco Remedies Limited</b>		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
		iii. Megh M. Panandikar		
		iv. Mahika M. Panandikar		
		v. Rohan Ramani		
		vi. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
	<b>Before the acquisition/disposal-under consideration, holding of</b>			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,92,000	6.066	6.066
ii.	Madhura Suresh Kare	51,99,000	5.640	5.640
iii.	Megh M. Panandikar	12,000	0.013	0.013
iv.	Mahika M. Panandikar	6,800	0.007	0.007
v.	Rohan Ramani	6,550	0.007	0.007
vi.	Other PACs	4,33,14,654	46.988	46.988
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	<b>Total (a+b+c+d)</b>	<b>5,41,31,004</b>	<b>58.722</b>	<b>58.722</b>
	<b>Details of acquisition/sale</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	9,200	0.010	0.010
ii.	Madhura Suresh Kare	6,000	0.007	0.007
iii.	Megh M. Panandikar	1,000	0.001	0.001
iv.	Mahika M. Panandikar	1,000	0.001	0.001
v.	Rohan Ramani	750	0.001	0.001
vi.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	<b>Total (a+b+c+d)</b>	<b>17,950</b>	<b>0.019</b>	<b>0.019</b>
	<b>After the acquisition/sale, holding of:</b>			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,01,200	6.076	6.076
ii.	Madhura Suresh Kare	52,05,000	5.646	5.646
iii.	Megh M. Panandikar	13,000	0.014	0.014
iv.	Mahika M. Panandikar	7,800	0.008	0.008

v.	Rohan Ramani	7,300	0.008	0.008
vi.	Other PACs	4,33,14,654	46.988	46.988
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	<b>Total (a+b+c+d)</b>	<b>5,41,48,954</b>	<b>58.741</b>	<b>58.741</b>
6	Mode of acquisition/sale (e.g. open market / <del>off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	<b>Open Market</b>		
7	Date of acquisition / sale of shares / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable	31 <sup>st</sup> May, 2024		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		

**Aditi M. Panandikar**

**(For myself and on behalf of Madhura Suresh Kare, Megh M. Panandikar, Mahika M. Panandikar, Rohan Ramani and other promoter group)**

**Date: 04/06//2024**

**Place: Mumbai**