

DIGJAM LIMITED

DIGJAM

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, Gujarat, India

Tel.: +91-288-2712972 - 73
e-mail: cosec@digjam.co.in

August 6, 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on August 6, 2022

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated July 30, 2022 and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Saturday, August 6, 2022, inter-alia, has transacted the following items of business:

1. Approved the unaudited financial results for the quarter ended on June 30, 2022, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the Listing Regulations;
2. Approved the Appointment of Sri Satish Shah as Chief Financial Officer (KMP) of the Company with effect from August 6, 2022;

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 1;

3. upon recommendation of the Audit Committee, reappointed M/s. Nayan Parikh & Co., Chartered Accountants (Firm's Registration No. 107023W), statutory auditors of the Company for the second term of 5 (five) years from the conclusion of the Seventh Annual General Meeting until the conclusion of the Twelfth Annual General Meeting to be held in 2027, subject to the approval of shareholders of the Company;

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/JCFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure – 2;

4. Seventh Annual General Meeting of the members of the Company is scheduled to be held on Saturday, September 17, 2022 through Video Conference / Other Audio Visual Means.



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5. In this regard, please find enclosed a copy of each of the following:
- the unaudited financial results (standalone) for the quarter ended on June 30, 2022, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the Listing Regulations;
 - the Limited Review Reports of M/s. Nayan Parikh & Co., Chartered Accountants and the Statutory Auditors of the Company certifying the limited review of the unaudited financial results (standalone) of the Company for the quarter ended on June 30, 2022 pursuant to regulation 33 of the Listing Regulations;

The same is being also uploaded on the Company's website: www.digjam.co.in.

The meeting of the Board of Directors of the Company commenced at 04:30 P.M and concluded at 05:45 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited



(Punit A. Bajaj)
Company Secretary



Encl: as above

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Annexure – 1

• Appointment of Sri Satish Shah as Chief Financial Officer (KMP):

Further, in compliance of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment to fill up vacancy due to resignation of Chief Financial Officer.
Date of appointment / cessation (as applicable) & term of appointment	August 6, 2022
Brief Profile:	Sri Satish Shah, aged about 67 years, is a Commerce Graduate as well as Fellow member of The Institute of Chartered Accountants of India. He is having expertise in auditing, finance and general management and is having an experience of over 40 years in industry. He was earlier associated with the Company over 38 years and presently working as Vice President (Accounts & Finance) of the Company.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Not Applicable

Further, pursuant to Regulation 30(5) of the Listing Regulations, we would like to inform that Sri Satish Shah, Chief Financial Officer of the Company is authorized by the Board to make the disclosures to the stock exchanges with regard to material events or information. His contact details are as under:

Name	Designation	Contact No.	Email Id
Sri Satish Shah	Chief Financial Officer	0288-2712972	<u>Satish.shah@digjam.co.in</u>



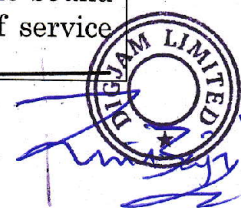
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Annexure – 2

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/JCFD/CMD/4/2015 dated September 9, 2015, is provided hereunder:

Sr. No.	Details of events that need to be Provided	Information of such events
1.	Name	M/s. Nayan Parikh & Co., Chartered Accountants (Firm's Registration No. 107023W)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. Nayan Parikh & Co. as the Statutory Auditors of the Company due to existing term expires at the ensuing Annual General Meeting.
	Date of appointment / cessation (as applicable) & term of appointment	Re-appointment of M/s. Nayan Parikh & Co. as the Statutory Auditors for the second term of 5 (five) years from the conclusion of seventh annual general meeting till the twelfth annual general meeting to be held in year 2027. Said re-appointment is subject to approval of the shareholders at the ensuing Annual General Meeting.
	Brief Profile:	<p>Nayan Parikh & Co. (NPCO) is a firm of Chartered Accountants (Firm's Registration No. 107023W) in Mumbai, India. Starting as a sole proprietary concern the Firm today has 8 partners.</p> <p>NPCO provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting keeping in mind the regulatory and commercial environment within which the Firm's clients operate.</p> <p>With the help of state-of-the-art systems, NPCO offers an enhanced level of service to its clients. A staff of dedicated professionals with diverse skills and proficiency give NPCO the ability to quickly respond to client queries.</p> <p>NPCO's principled approach coupled with ethical compliances enables it to discharge its professional functions dispassionately, with dignity and responsibility.</p> <p>Partners and professionals are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.</p>



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter ended on June 30, 2022 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Digjam Limited
Jamnagar

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Digjam Limited ("the Company") for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



NAYAN PARIKH & CO.

measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, m, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration. No. 107023W



A handwritten signature in blue ink, appearing to read "K. Y. Narayana". The signature is written over the circular stamp.

K. Y. Narayana
Partner

Membership No. 060639
UDIN: 22060639AOLPHO2147

Place: Mumbai

Dated this 6th day of August, 2022

DIGJAM LIMITED

(CIN: L17123GJ2015PLC083569)

Registered Office:

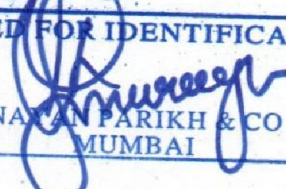
Aerodrome Road, Jamnagar 361 006 (Gujarat)

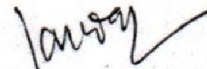
E-mail: coscc@digjam.co.in; website: www.digjam.co.in**DIGJAM****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs. In Lakhs)

Sl.	Particulars	For Quarter ended			For Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income				
	Revenue from operations	559	765	370	3,122
	Other income	57	180	53	482
	Total income	616	945	423	3,604
2	Expenses				
	a) Cost of materials consumed	104	182	236	760
	b) Purchases of stock-in-trade	192	294	72	894
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7	(119)	(29)	(859)
	d) Employee benefits expense	336	291	297	1,214
	e) Finance costs	80	89	-	198
	f) Depreciation and amortisation expense	51	57	58	225
	g) Other expenses	259	164	201	1,054
	Total expenses	1,029	958	835	3,486
3	Profit / (Loss) before tax for the period/year (1-2)	(413)	(13)	(412)	118
4	Exceptional Items (Net)	-	1	(3)	-
5	Profit / (loss) Before Tax (3-4)	(413)	(12)	(409)	118
6	Tax Expense (Net)	-	-	-	-
7	Profit / (Loss) for the period/year (5-6)	(413)	(12)	(409)	118
8	Other comprehensive income (net of tax) Items that will not be classified to profit or (loss)				
	(i) Re-measurement of defined benefit plan	8	53	-	32
	(ii) Income tax related to items no (i) above	-	-	-	-
	Other comprehensive income/(loss)	8	53	-	32
9	Total comprehensive Profit / (loss) for the period/year (7+8)	(405)	40	(409)	149
10	Paid-up equity share capital (Face value: `10 / share)	2,000	2,000	2,000	2,000
11	Other equity excluding revaluation reserve	-	-	-	1,995
12	Earnings per share (of `10 each) (not annualised) (') :- Basic & Diluted	(2.06)	(0.06)	(2.05)	0.59

For and on Behalf of the Board,
For DIGJAM Limited

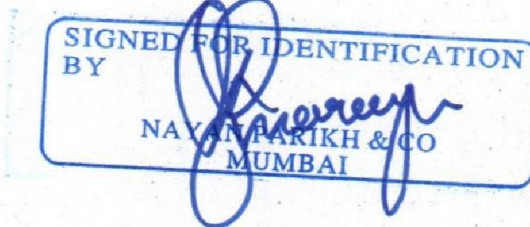
SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO
MUMBAI


Ajay Kumar Agarwal
Executive Director
DIN: 03508224

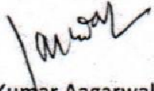
Jamnagar,
August 06, 2022

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 06, 2022. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2022.
- 2 These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 In the financial year 2020-2021, DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016 in accordance with the terms of a resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated May 27, 2020. This process was concluded in the previous year and the Board of Directors was reconstituted with effect from November 22, 2020.
- 4 Figures for the quarters ended March 31, 2022 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial years March 31, 2022 in accordance with applicable Ind AS.
- 5 As the Company's business activity falls within a single Business Segment in terms of IND AS 108 on "Operating Segment"; the financial results are respective of the information required by IND AS 108.
- 6 Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.



For and on Behalf of the Board,
For DIGJAM Limited


Ajay Kumar Agarwal
Executive Director
DIN: 03508224

Jamnagar,
August 06, 2022