

Ref: STEX/SECT/2020

August 04, 2020

The Relationship Manager,

DCS-CRD BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 500480

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Symbol: **CUMMINSIND**

Subject: Board Meeting for approval of unaudited standalone and consolidated financial results for the quarter ended June 30, 2020.

Dear Sir/ Madam,

In terms of Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that a meeting of Board of Directors of the Company will be held at Pune on Wednesday, August 12, 2020, through Video Conferencing to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2020.

Also, we are enclosing the copies of the notice published in newspapers Business Standard (All editions) and Loksatta (Pune edition), both the newspapers having electronic editions, on August 04, 2020, in terms of Regulations 47 of the SEBI LODR for the above-mentioned details.

CIN · I 29112PN1962PI C012276

Kindly take this intimation on your record.

Thanking you,

Yours faithfully, For Cummins India Limited

Vinaya A. Joshi Company Secretary & Compliance Officer

Encl. As above (This letter is digitally signed).

Cummins India Limited
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Cummins India Office Campus
Tower A, 5th Floor, Survey No. 21, Balewadi
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HARRY WILSON & ALFRED LIU

3 August

HSBC Holdings is speeding up the shakeup of its global business and warning loan losses may reach \$13 billion this year as it battles the economic fallout from the coronavirus pandemic.

The Asia-focused lender reported first-half profit that missed estimates after they more than halved to \$5.6 billion because of higher loan losses. The bank said it was looking at further measures to boost performance, including investing more in Asia and cutting back in the US.

"We do need to take costs down, as a result of the revenue pressures" from the coronavirus, said Chief Financial Officer Ewen Stevenson in an interview with Bloomberg Television after HSBC lifted its estimated bad debt charge to the range of \$8 billion to \$13 billion for the year. The shares were down 4.2 per cent at 9 am in London.

HSBC has been seeking to pivot away from Europe and the US to expand its business in the fast-growing Chinese market.

The lender, which has been singled out by Washington for its backing of Beijing, said it will continue to shift its capital towards Asia, which provided nearly all of

HSBC profit halves in H1 Centre launches new set of to \$5.6 billion 10-year benchmark bonds

Govt may raise redemption limit later to avoid issuance of such number of securities

ANUP ROY

Mumbai, 3 August

he Centre has introduced a new set of 10-year benchmark bonds, within 10 months of raising the earlier one. This comes amid record borrowings, which have limited the government's ability to ensure that redemptions do not bunch up.

In Friday's auction, the government raised ₹18,000 crore by introducing new 10-year bonds at a yield of 5.77 per cent. The security issued in May had a cut-off coupon rate of 5.79 per cent, and is the most traded in the market because of its liquidity.

This has been the shortest ruling benchmark ever, and the government may have to increase its redemption limit later to avoid issuance of such number of securities. "The government typically caps total issuances in any particular security at ₹1.2 trillion, to avoid the bunching up of redempTHE MOVEMENT 10-Year G-sec yield (%) 5.84 Dec 31, '19 Aug 3, '20

tions. Given the increased weekly auction size, the 10-year bond issued in May had already reached ₹1.04 trillion in total outstanding. due to which the government probably decided to issue a new 10year bond so early into the fiscal year," said B Prasanna, head (treasury), ICICI Bank.

Typically, such benchmark setting used to happen once a year. Bond dealers say such this may create confusion in the markets on rate setting.

Further, when the outstanding touches ₹1.2 trillion, people may not take positions on existing bonds fearing a stop in issuances.

That will push up yield.

The high-borrowing programme has upset normal rules of investing for many in the market. The original plan was to raise ₹7.8 trillion for FY21, but the target was subsequently raised by 53.85 per cent, to ₹12 trillion. In the first half, ₹5.16 trillion was raised, with the green shoe option used to raise a further ₹60,000 crore.

The RBI has also engaged in yield management by switching short-term bonds with longer dated bonds. The 10-year bond launched in May still has ₹16,000 crore of room left on that, which could be used to switch auctions during the rest of the year, said Prasanna.

Additionally, the 10-year security is the ninth security to be made available to foreign portfolio investors under the fully accessible route. Therefore, this will also increase the availability of securities for foreign investors to take positions in, and boost foreign

through a process of gradual-

ism as against a cold turkey

approach, regulatory changes

should not be ushered in at a

frantic pace disruptive of econ-

omic activity. With the pan-

demic now occurring, it is natu-

ral that such measures are

partially relaxed to loosen the

stranglehold of deflationary

momentum on economic

activity and rekindle animal

spirits. One must be mindful of

the banking system of again not

being caught in a pincer move-

ment of intense regulatory

Bol's pre-tax profit jumps fourfold

Mumbai, 3 August

Bank of India (BoI) on Monday reported a fourfold jump in profit before tax (PBT) to ₹1,332.45 crore in the quarter ended June (O1Fv21) owing to rise in other income

financial year. The lender's net profit for the reporting quarter rose to ₹843.6 crore from net profit of ₹242.6 crore in the year-ago period.

and lower provisions and con-

tingencies. The public sector

bank had posted PBT of ₹359.3

crore in the June quarter last

The bank's stock closed 2.02 per cent higher at ₹48.05 apiece on the BSE. The bank's capital adequacy ratio stood at 12.76 per cent as of June 30.

The net interest income (NII) remained almost flat year on year at ₹3,481.1 crore in Q1FY21, from ₹3,485.4 crore in the same quarter a year ago.

Net interest margin (NIM) for domestic operations fell to 2.73 per cent in June 2020 against 3.03 per cent in the year-ago month. Bank's Managing Director and Chief Executive A K Das said the decline in NIM was due to factors like somewhat muted growth in loan book and efforts towards effective rate transmission. However, the other income comprising fees and commissions rose to ₹1,707.2 crore in Q1FY21 from ₹1,194.7 crore in Q1FY20.

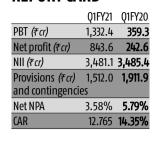
The bank has estimated the impact of such wage revision arrears amounting ₹1,461.63 crore till June 30, 2020. It made additional provision of ₹161.63 crore in Q1FY21. The provisions, including for non-performing assets, and contingencies dipped to ₹1,512.07 crore in the first quarter of FY21, from ₹1,911.18 crore in Q1FY20.

The lender made Covid-19 provisions of ₹620.30 crore in

— Bandhan Bank

BSE Sensex

REPORT CARD



STOCK GAINS



Bank to raise ₹8,000 crore

Bank of India plans to raise ₹7,000-8,000 crore to meet regulatory norms and support business growth. It may tap equity market with qualified institutional placement, raise money through additional tier I bonds. The government participation in infusing capital is also one option if Centre decides on recapitalisation plans, said Managing Director & Chief Executive

the June quarter for Special Mention Accounts where moratorium was extended, it said in a BSE filing.

The bank held the total provision of ₹1,034.78 crore for the Covid-19 pandemic. The provisions are higher than what is required by the RBI's guidelines to cushion the balance sheet from the impact of

The imprint of financial stability in RBI policy which can be done either

RUN - UP TO



COMMENT

Kolkata - 700 020.

SOUMYA KANTI GHOSH

The forthcoming Reserve Bank of India (RBI) policy is likely to address the issue of financial stability. With inflation set to stay higher than the upper band of RBI inflation target and given that inflation expectations in India are adaptive in rather than adherence to a

the central bank cuts again RBI over the past several even if it's token.

The issue of financial stability in monetary policy has always been an unsettled issue, ever since the global financial crisis. For example, the Federal Open Market Committee, even 12 years after global financial crisis, has reached no agreement to date to change the policv framework to handle finaninstability or the probability of effective lower bound (ELB) episodes.

In this context, I am tempted to quote former Fed Chairman Ben Bernanke (2003) of how constrained discretion achieves the desired objective of monetary policy making

Notice of 36th Annual General Meeting,

Remote E-Voting Information and Book Closure

Notice is hereby given that the 36th Annual General Meeting ("AGM") of the

Company will be held through Video Conference/Other Audio Visual Means

("VC/OAVM") on Wednesday, 26th August, 2020 at 11:00 a.m. in accordance with General Circular No. 20/2020 dated 5th May, 2020 read with General

Circular No. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively issued by the Ministry of Corporate Affairs and Circular No.

SEBI/HO/CFD/CMD1/CIR/P/202079 dated 12th May, 2020 issued by

Securities and Exchange Board of India without the presence of members

at a common venue. The venue of the meeting shall be deemed to be the

registered office of the Company i.e. Pressman House, 10A Lee Road,

36th AGM and Annual Report for the year 2019-20 have been sent only in

electronic mode to Members whose email addresses were registered with

the Company/Depositories. In case the email address of members have not been registered, the members can write to RTA/Depository Participant for

updation of their email address along with the documents mentioned in the Notice. Dispatch of Notice of AGM and Annual Report to Members has been

completed on Friday, 31st July, 2020 through electronic mode. The copy of Notice and Annual Report is also available on the Company's website www.pressmanadvertising.in, website of stock exchange i.e. BSE Ltd and

Instructions for remote e-voting and e-voting during the AGM:

NSDL at https://www.evoting.nsdl.com.

nichetechpl@nichetechpl.com.

have been given in the Notice of AGM.

the following toll free no.: 1800-222-990.

Wednesday, 19th August, 2020.

TDS on payment of dividend

Manner of joining AGM

of the AGM.

Place: Kolkata

nal Stock Exchange Limited and is also available on the website of

rsuant to provisions of Section 108 of the Companies Act, 2013 and Rule

20 of the Companies (Management and Administration) Rules, 2014, as

amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure

Requirements), Regulations, 2015, the voting in respect of the business to be transacted at the AGM will be carried out electronically. The Company

has made arrangement of e-voting with the National Securities Depository

The e-voting period commences on 23rd August 2020 (9:00 am) and

ends on 25th August 2020(5:00 pm). During this period shareholders' of

the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast

by the shareholder, the shareholder shall not be allowed to change it

The voting rights of members shall be in proportion to their shares of th

paid up equity share capital of the Company as on the cut-off date of

19th August 2020. Any person, who acquires shares of the Company and

shares as of the cut-off date of 19th August 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or

Members attending the AGM who have not casted their vote through remote

e-voting shall be eligible to cast their vote through e-voting during the AGM.

The detailed instructions for remote e-voting and e-voting during the AGM

In case of any queries, you may refer to the Frequently Asked Questions

(FAQs) for members and e-voting user manual for members available at the vnloads sections of https://www.evoting.nsdl.com or contact NSDL at

Book Closure and Payment of Dividend:The Register of Members and the Share Transfer Books of the Company

will remain closed from Thursday, 20th August, 2020 to Wednesday, 26th August, 2020 (both days inclusive). The dividend for the financial year,

if approved at the AGM, will be paid to those shareholders whose name

appears in the Register of Members as on the close of business hours on

A facility to join the AGM through VC/OAVM is available through NSDL

e-voting portal at https://www.evoting.nsdl.com. Members are requested to refer to the AGM Notice for detailed procedure for login during the AGM

Members may note that the Income Tax Act, 1961 as amended by the Finance Act, 2020 mandates that the dividend paid or distributed by the

Company after 1st April, 2020 shall be taxable in the hands of the shareholders.

In order for us to determine the appropriate TDS rate as applicable, members

are requested to submit the documents in accordance with the provisions

of the Income tax Act, 1961 not later than Friday, 14th August, 2020.

The detailed documents required in this regard are provided in the notice

become member of the Company after dispatch of the notice and holding

ance with MCA Circulars and SEBI circulars, the Notice

current liquidity framework, which has achieved the unthinkable task of fastest rate transmission in the shortest possible time. The second example is restoring financial stability through

icy surprises with NBFC sector garnering ₹1 trillion in FY21. Several small MFs with much lower rating (A3+ with an equivalent long term rating at BBB) are also now participating in CP market. Given all this, the

nature, it will be a surprise if strict rule-based approach. The focus of central bank is likely to tion target". Nowhere in the maintain adequate liquidity, months has exactly been doing continuing to address financial that with great success. One stability and addressing the such defining example is the vexed issue of moratorium

through a balanced communication with the market. Interestingly, even

as the RBI has taken the Covid crisis with a strong response, some of the measures by the RBI has been surprisingly labelled as not in unconventional monetary pol-sync with the MPC; for

example, the reverse reporate cut outside policy. Section 45Z (3) of the amended RBI Act of 2016 clearly states that "The Monetary Policy Committee shall determine the policy rate required to achieve the infla-

MPC's mandate is there any reference to its role in liquidity management, which remains internal to the functioning of the Bank consistent with its policy stance. As Goodhart (2010) observes, the width of the policy corridor acts as an independent instrument for the central bank in a crisis and an asymmetric corridor is a logical outcome under such. The ECB maintains an asymmetric corridor and the RBI has followed suit amidst the pandemic-induced dislocation.

In a similar vein, there has been criticisms regarding the slowing down of regulatory changes being ushered by the RBI. We must remember that similar to fighting inflation,

monitoring and mounting nonperforming assets! (The author is group chief economic

Bandhan Bank promoters sell 21%

SAMIE MODAK, SHREEPAD S AUTE & ABHIJIT LELE

Mumbai, 3 August

Bandhan Bank's promoters on Monday offloaded nearly 21 per cent stake in the bank to comply with the Reserve Bank of India's (RBI's) ownership rule. Randhan

Holdings (BFHL), the holding company of the bank, sold nearly 337.4 million shares at a minimum of ₹311 apiece to raise ₹10,500 crore. The stake sale was done through multiple block deals on the stock exchange platform.

While the domestic market had seen bigger share sales through block deals, this was one of the largest in terms of percentage shareholding, said experts, Credit Suisse, JP Morgan, Goldman Sachs, and JM Financial were the investment bankers that handled the share sale.

With the stake sale, shares of Bandhan Bank tanked 10.6 per cent to ₹309 apiece on Monday, where shares worth ₹11,800 crore changed hands. "All the licensing conditions



for the bank are now complied with," Bandhan Bank said.

According to RBI's licensing norms, any bank offering 'universal' services need to bring down the promoter's stake to 40 per cent in three years from the date of commencement of operations. In 2018, when Bandhan

Bank got listed, the promoter stake stood at 82.3 per cent. Since then, the bank had been exploring various options to dilute the promoter stake to meet the RBI requirement. In fact, last year, the central bank had imposed restrictions on branch expansion on the bank after it had failed to lower promoter stake to 40 per cent. Prior to the stake sale.

64.31

Aug 3,'20

20

BFHL's stake stood at 60.96 per cent, after mortgage lender — Gruh Finance — was merged with Bandhan Bank in October 2019.

Aug 1,'19

Chandra Shekhar Ghosh, managing director and chief executive, said in February the RBI removed restriction on branch expansion. After that, the Covid-19 pandemic happened, due to which Bandhan could not open branches.

Now, the bank has a plan to expand network. As for freeze on salary to top executive, it is subject to RBI decision. The bank has given a report that it holding). Referring to use of proceeds from sale of stake, Ghosh said, now, the holding company can start insurance and mutual fund businesses, subject to RBI approval. The board of the holding

is compliant with norms (stake

company will either decide to start business or give dividend or do both. In insurance, the option is open to pick up stake in the company. Though Bandhan Bank is

now on a par with RBI's norms on promoter holding, there are some near-term fundamental worries, mainly on the asset quality front. This is owing to over 65 per cent of its loan book coming from microfinance.

Deepak Jasani, head of research-retail at HDFC Securities, said, "The microfinance segment has been impacted by the pandemic-led disruptions. This, along with the floods in Assam, which is a key state for Bandhan Bank, could put some pressure on the bank's asset quality." Some comfort, however, is that the bank's collection efficiency has improved to 76 per cent in June from 29 per cent in April.

'We now have 3 years to reduce stake to 20%'

Bandhan Financial Holdings, the holding company of Bandhan Bank, has diluted its stake by 20.95 per cent to comply with the Reserve Bank of India's (RBI's) licensing guidelines. CHANDRA SHEKHAR GHOSH, managing director and chief executive officer of the firm, tells Ishita Ayan Dutt that entering the insurance and mutual fund businesses is an option, but the board will take a call on this. Edited excerpts:



MD & CEO, Bandhan Bank

Bandhan has diluted its excess shareholding through secondary market sale. Who are the buyers? There were multiple buyers, but among them were GIC Pte, BlackRock, Temasek, and SBI

Bandhan has raised about ₹10,500 crore. How will this be utilised?

This money will go to the holding company, Bandhan Financial Holdings. One of the options before the NOFHC (non-operative financial holding company) is entering the insurance and mutual fund businesses. The board will take a call.

> bringing promoter holding to 20 per cent?

The first dilution had to be done in three years. We now have three years in hand to reduce stake to 20 per cent.

A couple of months back, RBI withdrew the restriction on expansion and, accordingly, we are planning for the next five years on the bank's expansion. However, there are hindrances because of the Covid-19 situation. Gradually, we are going to expand branches to attract retail deposits.

does this mean for Bandhan's expansion?

Are you seeing an improvement in collections? Collection efficiency is very good. When the lockdown was relaxed in June, borrowers started repaying. But localised lockdowns are a challenge. Apart from that, collection has reached almost 85 per cent of normal. Overall, collection efficiency has improved since June.

To what extent have floods in Bihar and Assam impacted recovery?

We have floods in Bihar and Assam, and West Bengal had a cyclone. Every year, there is a flood or cyclone. Last year, we faced Cyclone Fani in Odisha. We stopped the collection voluntarily this time, learning from our previous experience. We were only in touch with customers to ensure their safety, which helped us build a good relationship. Once they get over the current situation, they will automatically come forward to repay.

CHANDRA SHEKHAR GHOSH

What is the time frame for

Now that compliance is taken care of, what

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Date: 03.08.2020 Company Secretary PRESSMAN ADVERTISING LIMITED CIN: L74140WB1983PLC036495

For Pressman Advertising Limited

(A Government of Tamil Nadu Enterprise) No.735, LLA Building, 1st Floor, Anna Salai, Chennai 600 002. Phone: 044-2841 2004 & 5, e-mail: cmd.tniel@gmail.com TENDER NOTICE Sealed tenders are invited from the Registered/Authorised Valuer

TAMIL NADU INDUSTRIAL **EXPLOSIVES LIMITED (TEL)**

Firms and Associates under Companies Act for valuation of Explosives Manufacturing Machineries at our factory situated in Katpadi, Vellore

industries and preference will be given to the valuer who is experienced in valuation of Explosives Manufacturing Machineries. The Tender document with terms and conditions along with list of machineries can be had on all working days from 05.08.2020 to 21.08.2020 during 10.00 am Managing Director



Cummins India Limited

Regd. Office: Cummins India Office Campus. Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411 045, Maharashtra, India (CIN: L29112PN1962PLC012276) : (020) 67067000 Fax : (020) 67067015. Website: www.cumminsindia.com

Email: cil.investors@cummins.com **NOTICE**

Notice is hereby given, in terms of Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, that a meeting of the Board of Directors of the Company will be held at Pune on Wednesday, August 12, 2020 through video conferencing, inter alia to consider and approve the unaudited standalone and consolidated financial results for the guarter ended June 30, 2020.

Details will be available on the above-mentioned website of the Company and on the websites of BSE Limited (i.e., www.bseindia.com) and National Stock Exchange of India Limited (i.e., www.nseindia.com)

Place: Pune Date: August 03, 2020

Vinava A. Joshi Company Secretary

For Cummins India Limited

CONTROL PRINT .

CONTROL PRINT LIMITED CIN: L22219MH1991PLC059800

Regd. Office: C-106, Hind Saurashtra Industrial Estate. Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400 059. Phone No. 022-28599065/66938900 E-mail: companysecretary@controlprint.com

NOTICE

NOTICE is hereby given that pursuant to Section 124(6) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit Transfer and Refund) Rules, 2016 ("the Rules"), Control Print Limited ("the Company") wi ransfer all equity shares in respect of which dividend has not been paid or claimed by th Member(s) for seven consecutive years or more to the Investor Education and Protection Fund Suspense Account ("IEPF Suspense Account").

The equity shares which will be transferred by the Company are those in respect of which the dividend declared and not encashed for seven continuous years. The details of the Members whose equity shares are due for transfer to IEPF Susper Account and the details of such equity shares is made available on our website www.controlprint.com for information and necessary action by the Members.

Relevant communication dated 24.07.2020 has been sent to the concerned Members requesting them to claim their unpaid or unclaimed dividend amount(s) on or before 19.09.2020. Members have been informed that failure to claim the same on or before the said date would result in the transfer of their above mentioned equity shares to the IEP The concerned Members may note that upon transfer of such equity shares to the IEPI

Suspense Account, no claim shall lie against the Company (1) in respect of unpaid or nclaimed dividend amount(s) and (2) in respect of equity shares transferred to the IEPF Suspense Account, Pursuant to the provisions of the Act and the Rules, the concerned Members may claim the transferred shares or apply for refund in respect of unpaid or unclaimed dividend amount(s) from the IEPF Authority, for which details are available a www.iepf.gov.in. Members requiring any clarification or assistance in this regard may write to the Company's Registrar and Transfer Agent - Bigshare Services Private Limited having office

at Bharat Tin Works Building ,1* Floor |Opp. Vasant Oasis, Makwana Road, Andheri - East, Mumbai - 400059 Telephone number 022 - 62638200 or send an e-mail to the Company a Sd/-

Reena Sha Company Secretary

पीटीआय, इस्लामाबाद

पाकिस्तानातील एका लष्करी

न्यायालयाने मृत्युदंडाची शिक्षा सुनावलेले

भारतीय नागरिक कुलभूषण जाधव

यांच्यासाठी वकील नेमण्याकरिता

भारताला आणखी एक संधी द्यावी, असा

आदेश इस्लामबाद उच्च न्यायालयाने

सोमवारी दिल्याचे पाकिस्तानी माध्यमांच्या

जाधव यांना सुनावण्यात आलेल्या

शिक्षेचा पाकिस्तानने 'परिणामकारक

वृत्तात म्हटले आहे.

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संकेतस्थळ : www.kalyanisteels.com

KALYANI

भारतीय प्रतिभूती आणि विनिमय बोर्ड (नोंदणी कर्तव्ये आणि प्रकटीकरण आवश्यकता) नियम २०१५ च्या नियम क्र. २९ आणि ४७ अन्वये सूचना देण्यात येते की दिनांक ३० जून २०२० रोजी संपलेल्या तिमाहीचे अलेखापरिक्षित स्वतंत्ररित्या आणि एकत्रित वित्तीय परिणाम विचारात घेऊन व त्यास मान्यता देण्यासाठी कंपनीच्या संचालक मंडळाची बैठक सोमवार, दिनांक १० ऑगस्ट २०२० रोजी होणार आहे.

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सौ. दीप्ति रा. पुराणिक दि. ३ ऑगस्ट, २०२० कंपनी सचिव

नोंदणीकृत कार्यालय: कमिन्स इंडिया ऑफिस कॅम्पस, टॉवर ए, ५वा मजला, सर्वे नं. २१, बालेवाडी, पुणे ४११ ०४५ (इंडिया) (सी.आय.एन.: L29112PN1962PLC012276) दरध्वनी क्र. : (०२०) ६७०६७००० फॅक्स : (०२०) ६७०६७०१५

वेबसाईट : www.cumminsindia.com

कमिन्स इंडिया लिमिटेड करिता

ई-मेल: cil.investors@cummins.com सुचना

भारतीय प्रतिभृती आणि विनिमय मंडळ (नोंदणी कर्तव्ये आणि प्रकटी करण आवश्यकता) नियम २०१५, मधील नियम २९ सह ४७ अन्वये सचना देण्यात येत आहे की, इतर मुद्दांबरोबरच, ३० जून, २०२० रोजी संपलेल्या तिमाहीच्या कंपनीच्या स्वतंत्र आणि एकत्रित अलेखापरीक्षित वित्तीय परिणामंवर विचार करण्यासाठी आणि त्यास मंजुरी देण्यासाठी कंपनीच्या संचालक मंडळाची सभा पुणे येथे बुधवार, दि. १२ ऑगस्ट, २०२० रोजी व्हिडिओ कॉन्फरन्सिंगद्वारे घेण्यात येणार आहे.

सदर सुचना वर नमुद केलेल्या कंपनीच्या वेबसाइटवर उपलब्ध आहे आणि स्टॉक एक्सचेंजच्या वेबसाईटस् बी.एस.इ. (www.bseindia.com) आणि एन.एस.इ. (www.nseindia.com) येथे देखील उपलब्ध आहे.

स्थळ: पुणे विनया अ. जोशी दिनांक: ०३ ऑगस्ट, २०२० कंपनी सेक्रेटरी

KPI1

KPIT Technologies Limited

(Erstwhile KPIT Engineering Limited)

Registered & Corporate Office:

Plot No.17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase III, Maan, Taluka- Mulshi, Hinjawadi, Pune-411057, India

आढावा घेऊन फेरविचार करावा', असा

आदेश हेग येथील आंतरराष्ट्रीय

जाधव यांच्याकरिता वकील

नेमण्याबाबत पाकिस्तान सरकारने केलेल्या

याचिकेची मुख्य न्यायाधीश अथर मिनाल्ला

व न्या. मियाँगुल हसन औरंगजेब यांनी

सनावणी केली. आयसीजेच्या निर्णयार्च

अंमलबजावणी करण्याबाबत आपली

जबाबदारी पूर्ण करता यावी म्हणून जाधव

यांच्यासाठी वकील नेमावा, अशी विनंती

न्यायालयाने दिला होता.

सरकारने केली.

T: +91 20 67706000 | grievances@kpit.com | www.kpit.com | CIN: L74999PN2018PLC174192

KALYANI

दि. ३ ऑगस्ट, २०२०

कल्याणी इनव्हेस्टमेंट कंपनी लिमिटेड

सीआयएन : एल६५९९३पीएन२००९पीएलसी१३४१९६

दु : +९१ २० ६६२१५००० फॅक्स : +९१ २० २६८२११२४

नोंदणीकृत कार्यालय : मुंढवा, पुणे ४११०३६

इ-मेल : investor@kalyani-investment.com संकेतस्थळ : www.kalyani-investment.com

भारतीय प्रतिभूती आणि विनिमय बोर्ड (नोंदणी कर्तव्ये आणि प्रकटीकरण

आवश्यकता) नियम २०१५ च्या नियम क्र. २९ आणि ४७ अन्वये सूचना देण्यात येते

की दिनांक ३० जून २०२० रोजी संपलेल्या तिमाहीचे अलेखापरिक्षित स्वतंत्ररित्या

आणि एकत्रित वित्तीय परिणाम विचारात घेऊन व त्यास मान्यता देण्यासाठी कंपनीच्या

वरील माहिती कंपनीच्या संकेतस्थळावर www.kalyani-investment.com तसेच

शेअर बाजारांच्या संकेतस्थळांवर म्हणजेच मुंबई शेअर बाजार www.bseindia.com

कल्याणी इनव्हेस्टमेंट कंपनी लिमिटेड करिता

अक्षय चिकोडीकर

Year ended

कंपनी सचिव

संचालक मंडळाची बैठक सोमवार, दिनांक १० ऑगस्ट २०२० रोजी होणार आहे.

आणि राष्ट्रीय शेअर बाजार www.nseindia.com येथे उपलब्ध आहे.

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020 ₹ in million (except per share data)

Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 10)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Revenue from operations	4,927.10	5,562.28	5,057.51	21,561.69
Other income: - Net gain on investments carried at fair value through profit and loss	3.21	47.43	1000	25
- Interest and dividend income on investments	10.11	8.36	3.23	31.09
- Others (Refer note 4)	15.06	68.43	11.33	252.08
Total income	4,955.48	5,686.50	5,072.07	21,844.86
Expenses	0.50	0.24	54.54	70.00
Cost of materials consumed Changes in inventories of finished goods and work-in-	0.52	8.24	51.54	78.23
progress		9.15	(3.51)	6.65
Employee benefits expense	3,286.14	3,727.91	3,257.56	14,287.28
Finance costs (Refer note 5)	49.31	44.96	45.81	198.20
Depreciation and amortization expense	330.03	293.95	238.23	1,080.48
Net loss on investments carried at fair value through profit and loss		85	46.44	56.92
Other expenses (Refer note 4)	996.53	1,065.61	1,013.21	4,235.92
Total expenses	4,662.53	5,149.82	4,649.28	19,943.68
Profit before exceptional items, share of equity	292.95	536.68	422.79	1,901.18
accounted investee and tax	17/47/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/	S. Tables and A.	\$100.000 to 1	1,,,,,,,,,
Exceptional items (Refer note 7)		(64.15)	(24.66)	(95.09)
Profit before share of equity accounted investee and	292.95	472.53	398.13	1,806.09
tax Share of profit/(loss) of equity accounted investee (net of tax)	20	194	1545	4
Profit before tax	292.95	472.53	398.13	1,806.09
Tax expense				
Current tax	109.12	158.40	135.40	617.63
Deferred tax (benefit)/charge	(58.42)	(66.87)	(47.38)	(279.29)
Total tax expense	50.70	91.53	88.02	338.34
Profit for the period	242.25	381.00	310.11	1,467.75
Other comprehensive income/(loss) Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans	(5.44)	0.82	(14.31)	(29.10)
Income tax on items that will not be reclassified to profit or loss	2.94	1.73	(0.16)	6.56
Items that will be reclassified to profit or loss	No. and of Admin		A 0 1 0. 1 0. 1 0. 1 0. 1 0. 1 0. 1 0.	121000000000000000000000000000000000000
Exchange differences in translating the financial statements of foreign operations	26.91	122.08	(13.72)	218.11
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	64.57	(75.70)	(4.89)	(114.38)
Bargain purchase gain on business acquisition	200 mm m m m m m m m m m m m m m m m m m	9-	39.95	41.58
Income tax on items that will be reclassified to profit or	(22.56)	26.45	1.71	39.97
loss Total other comprehensive income//less)	66.42	75.38	8.58	162.74
Total other comprehensive income/(loss)	1000 PM		S12 E 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Total comprehensive income for the period	308.67	456.38	318.69	1,630.49
Profit attributable to Owners of the company	240.17	371.36	306.89	1,465.90
Non-controlling interests	2.08	9.64	3.22	1.85
Profit for the period	242.25	381.00	310.11	1,467.75
Other comprehensive income attributable to				20
Owners of the company	65.63	73.96	8.24	160.45
Non-controlling interests	0.79	1.42	0.34	2.29
Other comprehensive income for the period	66.42	75.38	8.58	162.74
Total comprehensive income attributable to				**********
Owners of the company	305.80		315.13	1,626.35
Non-controlling interests Total comprehensive income for the period	2.87 308.67	11.06 456.38	3.56 318.69	4.14 1,630.49
Paid up equity capital (face value ₹10 per share)	2,689.02	2,688.80	2,685.02	2,688.80
Other equity	2,007.02	2,000.00	2,000.02	7,780.77
Earnings per equity share (face value per share ₹10 each)*				
Basic	0.89	1.38	1.14	5.46
Diluted	0.89	1.38	1.14	5.44
*EDS are not appualised for the interim periods	I .	I .	1	1

Notes: 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 3, 2020. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.

The Statutory auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2020. An unqualified opinion has been issued by them thereon.

3 Standalone information:

*EPS are not annualised for the interim periods.

			Qualitati allaca		
Sr. No.	Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 10)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
a	Revenue from operations	1,761.58	2,177.80	2,082.59	9,552.50
b	Profit before tax	160.31	289.49	359.81	1,973.80
c	Net profit for the period	145.84	268.48	313.88	1,784.47
d	Other comprehensive income/(loss)	39.51	(46.84)	(17.65)	(97.21)
e	Total comprehensive income	185.35	221.64	296.23	1,687.26

	Quarter ended			Year ended	
Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 10)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)	
Foreign exchange gain (net) included in other income	(18.46)	65.92	1.68	223.93	

Foreign exchange (loss) (net) included in other expenses	(18.46)	NEW	8.78		
Details of finance costs:		0		100	
Quarter ended				Year ended	
Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 10)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)	
Finance cost on lease liabilities as per IND-AS 116 Leases	32.48	24.57	21.98	90.74	
Net foreign exchange loss considered as finance cost*	0.70	8.27		29.43	
Interest expense on working capital loan and term loan	11.39	9.13	17.35	61.24	
Other interest expense	4.74	2.99	6.48	16.79	
Total finance costs	49.31	44.96	45.81	198.20	

e that they are regarded as an adjustment to interest costs, are regrouped from other exchange differences to finance costs.

The consolidated results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

7 a) In line with its re-defined strategy to focus only on Software led services and solutions for Mobility and discontinue hardware dominated products, the Company has:

- completed the conditions precedents towards the disinvestment of its business related to telematics hardware products consisting VTS - AIS 140, OBITS (On Bus Integrated Telematics Systems complying to UBS-II specifications), and telematics products for School buses to Minda Industries Ltd. The initial consideration of ₹170.00 million is accounted for during the quarter ended on June 30, 2019, and an expense of ₹18 million and ₹31.20 million are incurred during the quarter ended on September 30, 2019 and December 31, 2019 respectively towards the obligations related to the sale of business and the same is accounted for as an Exceptional Item.
 - during the year ended March 31, 2020, provided for exposure in its joint venture company in the business in "KIVI-Smart Bus WIFI" towards loan of ₹11.8 million.
 - during the year ended March 31, 2020, entered into a definitive agreement with leading manufacturing company in India towards disinvestment of its business related to Defense and Aeronautic hard-ware products. The upfront consideration of ₹56 million is recognised on completion of the closing.
 - during the quarter ended March 31, 2020, on prudent assessment, written-off its inventories of ₹64.15 million including the related GST credit.
- Sparta Inc., a subsidiary of Birlasoft Limited entered into a settlement agreement for an ongoing lawsuit over last few years with Copart Inc. Both the parties have reached an amicable settlement agreement for USD 2.8 million (₹195.94 million) payable by Sparta Inc to Copart Inc. with no party admitting any liability or wrong doing, resulting in the Court dismissing the case. As defined in the composite scheme of arrangement between the parties, the Company through its Subsidiary in USA has reimbursed Sparta Inc. fully and the same has been accounted for during the quarter ended on June 30, 2019 for USD 2.8 million (₹195.94 million). With this outcome, the matter related to Copart is closed and there is no further exposure for the
- 8 The Board of Directors of the Company at its meeting held on July 26, 2019 had approved a merger scheme of its wholly owned subsidiary Impact Automotive Solutions Limited with its parent company KPIT Technologies Limited. The merger scheme application seeking approval has been subsequently filed with National Company Law Tribunal (NCLT) on September 27, 2019. The application is pending for approval. 9 The Group has taken into account the possible impacts of COVID-19 in preparation of the above consolidated financial results,
- including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and nonfinancial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases and impact on effectiveness of its hedging relationships. The Group has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the above consolidated financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the consolidated financial results may differ from that estimated as at the date of approval of the consolidated financial results.
- 10 The figures for the quarter ended March 31, 2020 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
- 11 Mr. Vinit Teredesai has resigned from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 12, 2020. Ms. Priyamvada Hardikar, Senior Vice President & Head of Finance, has been appointed as Chief Financial Officer and Key Managerial Personnel for the purpose of the Companies Act, 2013 and SEBI Regulations with effect from June 12, 2020.

For and on behalf of the Board of Directors of KPIT Technologies Limited (erstwhile KPIT Engineering Limited)

S. B. (Ravi) Pandit Kishor Patil Place: Pune Chairman & Group CEO CEO & Managing Director Date : August 03, 2020 DIN: 00075861 DIN: 00076190 PART II: SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Quarter ended Year ended			
Sr. No.	Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer note 3)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Segment revenue		100000000000000000000000000000000000000		1012-12111
	Americas	2,079.08	2,208.89	2,106.62	8,917.46
	UK & Europe Rest of the World	2,072.27 2,000.48	2,464.31 2,429.64	1,946.67 2,408.96	8,856.28 10,539.83
	Total	6,151.83	7,102.84	6,462.25	28,313.57
	Less : Inter segment revenue	1,224.73	1,540.56	1,404.74	6,751.88
	Revenue from operations	4,927.10	5,562.28	5,057.51	21,561.69
2	Segment results - Profit before tax and interest	4,727.10	3,302.20	3,037.31	21,501.02
-	Americas	681.82	596.06	601.19	2,521.54
	UK & Europe	24.54	183.04	19.53	329.99
	Rest of the World	333.94	326.25	366.07	1,354.71
	Total	1,040.30	1,105.35	986.79	4,206.24
	Less:				
	- Finance costs	49.31	44.96	45.81	198.20
	Other unallocable expenditure (net of unallocable income)	698.04	523.71	518.19	2,106.86
	Profit before exceptional items, share of equity	292.95	536.68	422.79	1,901.18
	accounted investee and tax	4545A445	150,503,000	1000000000	05/695100090
	Exceptional items		(64.15)	(24.66)	(95.09
	Profit before share of equity accounted investee	292.95	472.53	398.13	1,806.09
	and tax Share of profit/(loss) of equity accounted investee				
	(net of tax)		200	XX	
	Profit before tax	292.95	472.53	398.13	1,806.09
3	Segment assets	Ti and the state of the state o		1	
E.S.	Americas	1,975.05	1,523.32	2,288.18	1,523.32
	UK & Europe	2,111.35	`2,278.51	2,287.23	2,278.5
	Rest of the World	1,276.04	1,382.06	1,390.14	1,382.06
	Total	5,362.44	5,183.89	5,965.55	5,183.89
	Unallocated assets	13,144.97	11,166.73	11,343.11	11,166.73
s.	Total assets	18,507.41	16,350.62	17,308.66	16,350.62
4	Segment liabilities	2,5,75,030,0	6048948605032	1500000000	
	Americas	668.01	287.93	244.33	287.93

Notes:

1 Segment assets other than trade receivables, unbilled revenue and contract assets, and segment liabilities other than unearned revenue and advance to customers used in the Company's business are not identified to any reportable segments, as these are used interchangeably between segments. The cost incurred during the year to acquire Property, plant and equipment and Intangible assets, Depreciation / Amortisation and

239.82

463.11

1,370.94

6,495.50

7,866.44

non-cash expenses are not attributable to any reportable segment. The figures for the quarter ended March 31, 2020 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.

For and on behalf of the Board of Directors of

KPIT Technologies Limited (erstwhile KPIT Engineering Limited)

280.62

350.77

919.32

4,926.02

5,845.34

S. B. (Ravi) Pandit Chairman & Group CEO

Sd/-Kishor Patil CEO & Managing Director

Place: Pune Date : August 03, 2020

UK & Europe

Total

Rest of the World

Total liabilities

Unallocated liabilities

DIN: 00075861

DIN: 00076190

142.42

270.31

657.06

6,955.11

7,612.17

280.62

350.77

919.32

4,926.02

5,845.34