

PL/SEC/TGT/2020-2021/ 071

Thursday, 19th November 2020

The Manager, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Intimation about the Outcome of the meeting of the Rights Issue Committee (“Committee”) of Pricol Limited (“Company”)

This is further to the meeting of the Board of Directors of the Company held on Friday, September 4, 2020 approving fund raising by way of a rights issue of equity shares of Re. 1 of the Company (“**Rights Equity Shares**”) to eligible equity shareholders of the Company as on the record date of an issue size of up to Rs. 100 crore (“**Issue**”).

This is to inform you that the Committee in its meeting held today, *i.e.*, Thursday, 19th November 2020, has approved the Issue on the following terms:

- Number of Rights Equity Shares to be issued and the size of the Issue:** 2,70,84,777 Rights Equity Shares, for an amount aggregating upto ₹ 8125.43 Lakhs (assuming full subscription).
- Rights issue price:** ₹ 30 per Rights Equity Share (including a premium of ₹ 29 per Rights Equity Share over face value of ₹ 1 per Equity Share).
- Rights entitlement ratio:** 2 Rights Equity Shares for every 7 Equity Share(s) held by eligible Equity Shareholders of the Company as on the record date.
- Record date:** The Committee also fixed the record date for the purpose of determining the shareholders who will be eligible to apply in the Rights Issue as 25th November, 2020.
- ISIN for rights entitlements:** INE726V20018



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f) **Issue period:**

1. Issue Opening Date: Thursday, 3rd December 2020
2. Last date for on market renunciations: Friday, 11th December 2020; and
3. Issue Closing Date: Thursday, 17th December 2020.

The meeting commenced at 10.30 and concluded at 11.45 a.m.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended.

This is for your information and dissemination.

Thanking you

Yours faithfully,
For Pricol limited



T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897