

10th April, 2019

The Bombay Stock Exchange,
Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI - 400 001.

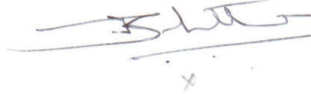
Dear Sirs,

Sub: Disclosure under Regulation 31 of the Securities and
Exchange Board of India (Substantial Acquisition of
Shares & Takeover) Regulations, 2011.

This refers to your email (copy enclosed) addressed to Forbes & Company Ltd, we hereby
attach revised disclosure under Regulation 31 (Pledge) SAST of Forbes and Company Limited,
(Target Company).

Revised particulars are given in the enclosed format.

Yours faithfully,
For SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED,



DIRECTOR
DIN: 100075



Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre, 41/44, Minoo Desai Marg,
Colaba, Mumbai - 400 005, Maharashtra, India.
Tel: +91 22 6749 0000 Fax: +91 22 6633 8176 www.shapoorjipallonji.com
Regd. Office: 70, Nagindas Master Road, Fort, Mumbai - 400 023.
CIN: U45200MH1943PTC003812

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

FORBES & COMPANY LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE LIMITED

Date of reporting

02/04/2019 (Revised Reporting 10th April, 2019)

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED	93,59,293	72.56%	NIL	NIL	Pledge	Term Loan for the Company	9,50,000	7.37%	IDBI Trusteeship Service Limited (Trustee)	9,50,000	7.37%



