

9th October, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKANDLTD	Ref : Security Code No.500460

Dear Sir,

Re: Mukand Ltd**Sub: Disclosure under Reg 10(5) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


In compliance with the provisions of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith in the prescribed format, a Notice containing the details of the transaction concerning a total of 47,85,369 (Forty Seven Lakhs Eighty Five Thousand Three Hundred and Sixty Nine only) Equity Shares representing 3.38% of the paid up Equity Share Capital of Mukand Ltd., proposed to be acquired by us from Jeewan Ltd. as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Bajaj Sevashram Pvt. Ltd.


(Shekhar Bajaj)
Director

Encl: as above

DISCLOSURE UNDER REGULATION 10(5) - INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011					
1	Name of the Target Company (TC)	Mukand Ltd.			
2	Name of the Acquirer(s)	Bajaj Sevashram Pvt. Ltd.			
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of the relationship or association with the TC or its promoters	Yes, the Acquirer is a part of the Promoter Group of the Target Company prior to the proposed transaction.			
4	Details of the Proposed Acquisition				
(a)	Name of the person(s) from whom shares are to be acquired	Jeewan Ltd.			
(b)	Proposed Date of Acquisition	16th October, 2020			
(c)	Number of shares to be acquired from each person mentioned in 4(a) above	47,85,369 Equity Shares			
(d)	Total shares to be acquired as % of share capital of TC	3.38			
(e)	Price at which shares are proposed to be acquired	Market Price prevailing on the date of the transaction			
(f)	Rationale, if any, for the proposed transfer	Restructuring of shareholdings amongst the Promoter Group through Inter-se transfer of Shares			
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)			
6	If, frequently traded, Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Rs. 52.72 per Equity Share			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in Point No. 7 above.			
9	Declaration by the acquirer, that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1977)	The Acquirer hereby declares that the transferor and the transferee have complied (during the 3 years prior to the date of proposed acquisition) / will comply with the applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirer have complied with the conditions specified under Regulation 10(1)(a)(ii) read with proviso to Regulation 10 (1) (a) with respect to exemptions.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of Shares/ voting rights	% w.r.t. total share capital of TC	No of Shares/ voting rights	% w.r.t. total share capital of TC
(a)	Acquirer(s) and PACs (other than seller)(*)	29,00,160	2.05	76,85,529	5.44
(b)	Seller(s)	47,85,369	3.38	0	0.00

For Bajaj Sevashram Pvt. Ltd.


 (Shekhar Bajaj)
 Director

Mumbai : 9th October, 2020

