

Date: April 29, 2024

**Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 539289

**Listing Department
National Stock Exchange of India
Limited**
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on April 29, 2024.

In continuation of our intimation dated April 22, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results (Consolidated and Standalone) along with the Audit Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company and Media Release for the quarter and year ended March 31, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors was scheduled at 11.00 a.m., commenced at 11:45 a.m. and concluded at 3.45 p.m.

You are requested to take the above on record.

Thanking you.

For Aurum PropTech Limited

**Sonia Jain
Company Secretary &
Compliance Officer**

MEDIA RELEASE

29th April, 2024

CONSOLIDATED RESULTS FOR THE YEAR ENDED 31st MARCH 2024

Aurum PropTech accelerates its **Growth Momentum**

Revenue from Operations at ₹ 214 crores, **up by 69% Y-o-Y**

EBIDTA margin improved by over **1150 bps Y-o-Y**

Y-o-Y CONSOLIDATED FINANCIAL HIGHLIGHTS (FY2024 vs FY2023)

- Revenue from Operations in FY2024 at ₹ **214.05 crores** as compared to ₹ **126.87 crores** in FY2023 **up by 69%**.
- Total Income in FY2024 at ₹ **233.07 crores** as compared to ₹ **139.04 crores** in FY2023 **up by 68%**.
- **EBITDA** for FY2024 at ₹ **22.12 crores** as compared to ₹ **(2.90) crores** in FY2023, **improving EBITDA margins significantly**.

Q-o-Q CONSOLIDATED FINANCIAL HIGHLIGHTS (Q4 FY2024 vs Q4 FY2023)

- Revenue from Operations in Q4 FY2024 at ₹ **59.81 crores** as compared to ₹ **57.31 crores** in Q3 FY2024 **up by 4%**.
- Total Income in Q4 FY2024 at ₹ **65.73 crores** as compared to ₹ **62.09 crores** in Q3 FY2024 **up by 6%**.
- **EBITDA** for Q4 FY2024 at ₹ **20.47 crores** as compared to ₹ **2.71 crores** in Q3 FY2024.

MEDIA RELEASE

Commenting on the results, Onkar Shetye, Executive Director, Aurum PropTech said:

We are pleased to announce another year of consistent performance across revenue, road to profitability, user growth and tech innovation.

Total Income grew to INR 233 crores, demonstrating a robust 68% Y-o-Y growth with EBIDTA improving to 9.9%, displaying a sustained EBIDTA margin improvement of ~ 1150 BPS Y-o-Y. This year is also special as we were able to make a notable acquisition and turnaround of the country's largest rental market place, NestAway Technologies.

We are confidently moving forward, committed to our goal of making rental, distribution and capital value chain in real estate Future-Ready through our Integrated PropTech Ecosystem, leveraging technology, data, capital and services.

About Aurum PropTech:

Aurum PropTech Limited (www.aurumproptech.in) is a company listed with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation in the real estate sector through its Integrated PropTech Ecosystem.

About Aurum Ventures:

Aurum Ventures (www.aurumventures.in) is a new age Real Estate Group with end-to-end capabilities from Acquisition, Design, Execution, Project Management, Property Management, Sales, Leasing and Hospitality. It is bringing digital transformation to the real estate sector through its PropTech Ecosystem.

Forward Looking Statements:

Certain statements in this media release, concerning our future growth prospects are forward-looking statements, which involve several risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For details please contact:

Sonia Jain Company Secretary & Compliance Officer Email: investors@aurumproptech.in	Akash Jagnani Investor Relations Email: investors@aurumproptech.in
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Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited (Formerly Known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Aurum PropTech Limited (Formerly Known as Majesco Limited)

Opinion

We have audited the accompanying statement of consolidated annual financial results of Aurum PropTech Limited (Formerly Known as Majesco Limited) (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the entities referred in Annexure 1.

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net loss, and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Emphasis of Matter

We draw attention to the Note 5 to the accompanying statement of Consolidated Audited financial results for the year ended March 31, 2024, which states that NestAway Technologies Private Limited, a Subsidiary Company that was acquired by the Holding company during the current year, has reconciled the receivable and payable balances with the owners and tenants of the residential premises. Pursuant to such reconciliations, the said Subsidiary Company has identified and written off certain balances amounting to Rs. 25 lakhs during the year ended March 31, 2024. Further, accrual entries were also passed for amounts payable to owners and tenants in the books of account of the said Subsidiary Company.

Our opinion is not modified in respect of this matter.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net loss, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the audited financial statements of nine subsidiaries whose financial statements reflect Group's share of total assets of Rs. 12,942 lakhs as at March 31, 2024, Group's share of total revenue of Rs. 3,189 lakhs, Group's share of total net loss after tax of Rs. 1,560 lakhs, and Group's share of total comprehensive loss of Rs. 1,576 lakhs for the period from April 01, 2023 to March 31, 2024 and Group's net cash outflow of Rs. 830 lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditors whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the unaudited financial statements of one subsidiary, whose financial Statements reflect Group's share of total assets of Rs. 450 lakhs as at March 31, 2024, Group's share of total revenue of Rs. 506 lakhs, Group's share of total net loss after tax of Rs. 304 lakhs, and Group's share of total comprehensive loss of Rs. 312 lakhs, for the period from April 01, 2023 to March 31, 2024 and Group's net cash outflow of Rs. 8 lakhs for the year ended as on date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion is not modified with respect to the above financial statements certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Udit Brijesh Parikh



Udit Brijesh Parikh
Partner
Membership No. 151016
UDIN: 24151016BKFHFI3472

Place: Mumbai
Date: April 29, 2024

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Aurum PropTech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Annexure 1

List of entities included in the statement.

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Aurum Softwares and Solutions Private Limited	Wholly Owned Subsidiary
2	Aurum RealTech Services Private Limited	Wholly Owned Subsidiary
3	Helloworld Technologies India Private Limited	Wholly Owned Subsidiary
4	Aurum Analytica Private Limited (Formerly known as Blink Advisory Services Private Limited)	Wholly Owned Subsidiary
5	YieldWiseX Technologies Private Limited (Formerly known as Vartaman Consultants Private Limited)	Wholly Owned Subsidiary (w.e.f. April 29, 2023)
6	Cuneate Technologies Private Limited	Wholly Owned Subsidiary (w.e.f. April 17, 2023)
7	NestAway Technologies Private Limited	Subsidiary (w.e.f. July 13, 2023)
8	K2V2 Technologies Private Limited	Subsidiary
9	Monk Tech Venture Private Limited	Subsidiary (w.e.f. April 10, 2023)
10	Monk Tech Labs Pte. Ltd.	Subsidiary
11	Integrow Asset Management Private Limited	Subsidiary
12	City Synapse Information Private Limited	Step Down Subsidiary (w.e.f. July 13, 2023 upto March 14, 2024)
13	Eukleia Technologies Private Limited	Step Down Subsidiary (w.e.f. July 13, 2023 upto March 14, 2024)
14	Nestassist Services Private Limited	Step Down Subsidiary (w.e.f. July 13, 2023 upto March 12, 2024)
15	Imogentechno Delta Park Private Limited	Wholly Owned Subsidiary (w.e.f. January 09, 2024)
16	Wisetechno Private Limited	Wholly Owned Subsidiary (w.e.f. January 10, 2024)



(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF CONSOLIDATED AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl no	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited) (Refer note 17)	(Unaudited)	(Audited) (Refer note 17)	(Audited)	(Audited)
1	Income					
	Revenue from operations	5,981	5,731	4,536	21,405	12,687
	Other income	593	478	597	1,902	1,218
	Total income	6,574	6,209	5,133	23,307	13,905
2	Expenses					
	Cost of goods sold	-	-	124	-	124
	Employee benefit expenses	1,200	2,736	1,633	8,814	5,558
	Finance costs	756	689	376	2,597	852
	Depreciation and amortization expense	1,813	1,967	1,417	7,251	3,849
	Other expenses	3,327	3,204	2,951	12,281	8,512
	Total expenses	7,096	8,596	6,501	30,943	18,895
3	Loss before exceptional items and tax	(522)	(2,387)	(1,368)	(7,638)	(4,990)
4	Exceptional items, expenses	144	-	-	144	-
5	Loss before tax	(666)	(2,387)	(1,368)	(7,780)	(4,990)
6	Tax expenses					
	Income tax - current	26	3	-	35	-
	Deferred tax charge / (benefit)	(227)	(258)	(385)	(1,220)	(1,077)
	Total tax	(201)	(255)	(385)	(1,185)	(1,077)
7	Loss after tax	(465)	(2,132)	(983)	(6,595)	(3,914)
8	Share of loss of associates	-	-	-	-	(117)
9	Loss for the period	(465)	(2,132)	(983)	(6,595)	(4,031)
10	Other comprehensive Income / (Loss)					
	(i) Items that will not be reclassified subsequently to profit or loss	(41)	2	(2)	(45)	1
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	18	(5)	1	17	(0)
	(iii) Items that will be reclassified subsequently to profit or loss	(8)	(2)	5	(8)	20
	Total other comprehensive income / (loss) , net of tax	(31)	(5)	4	(36)	21
11	Total comprehensive loss	(496)	(2,137)	(979)	(6,631)	(4,010)
12	Loss attributable to:					
	Equity shareholders of the company	(452)	(1,853)	(584)	(5,575)	(2,889)
	Non-controlling interest	(13)	(279)	(399)	(1,020)	(1,141)
	Other comprehensive income / (loss) attributable to:					
	Equity shareholders of the company	(35)	(9)	3	(51)	6
	Non-controlling interest	4	4	1	15	14
	Total comprehensive loss attributable to:					
	Equity shareholders of the company	(487)	(1,862)	(581)	(5,626)	(2,882)
	Non-controlling interest	(9)	(275)	(398)	(1,005)	(1,127)
13	Paid up equity share capital	1,993	1,968	1,968	1,993	1,968
14	Reserves excluding revaluation reserves as per balance sheet	NA	NA	NA	16,045	20,265
15	Earning per share of INR 5/- each (not annualized)-					
	Basic (INR)	(1.14)	(4.71)	(1.52)	(14.16)	(7.51)
	Diluted (INR)	(1.14)	(4.71)	(1.52)	(14.16)	(7.51)



Signature

(Amount in INR lakhs, unless otherwise stated)

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	As at	
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	10,863	3,719
(b) Right of Use Assets	11,552	8,381
(c) Capital work-in-progress	-	56
(d) Goodwill on consolidation	17,425	7,790
(e) Other intangible assets	5,844	3,599
(f) Intangible assets under development	1,636	164
(g) Financial assets		
(i) Investments	0	-
(ii) Other financial assets	3,051	651
(h) Deferred tax assets (net)	2,349	1,654
(i) Income tax assets (net)	971	1,551
(j) Other non current assets	210	220
Total non-current assets	53,901	27,785
2 Current assets		
(a) Financial assets		
(i) Investments	2,512	2,766
(ii) Trade receivables	2,323	1,857
(iii) Cash and cash equivalents	726	2,026
(iv) Bank balances other than cash and cash equivalent	1,568	2,508
(v) Loans	-	2
(vi) Other financial assets	294	1,036
(b) Other current assets	3,121	1,197
Total current assets	10,544	11,392
Total Assets	64,445	39,177
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,993	1,968
Other equity	16,045	20,286
Total equity attributable to equity holders of the Company	18,038	22,254
Non-controlling interests	759	1,229
Total equity	18,797	23,483
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,556	453
(ii) Lease liabilities	7,334	5,405
(iii) Other Financial Liabilities	572	425
(b) Employee benefits obligations	419	192
(c) Other non-current liabilities	44	77
Total non-current liabilities	21,925	6,552
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,834	110
(ii) Trade payables		
a) Dues of micro enterprises and small enterprises	207	-
b) Dues of creditors other than micro enterprises and small enterprises	3,262	1,535
(iii) Lease liabilities	5,168	3,859
(iv) Other financial liabilities	7,628	3,095
(b) Other current liabilities	1,532	489
(c) Employee Benefit obligations	91	24
Total current liabilities	23,723	9,142
Total liabilities	45,648	15,694
Total Equity and Liabilities	64,445	39,177



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Aurum PropTech Limited (Formerly known as Majesco Limited)
Registered Office : Aurum Q1, Aurum Q Parc, Thane Belapur Road, Navi Mumbai, Thane, Maharashtra 400710, India
CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	Year ended	
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
Cash flows from operating activities		
Loss before tax	(7,780)	(4,991)
Adjustments for:		
Depreciation and amortization expenses	7,252	2,179
Employee stock option scheme compensation	1,164	261
Finance costs	2,597	926
Provision for bad and doubtful debts	295	129
Interest income on fixed deposit	(89)	(351)
Interest income on income tax refund	(186)	-
Profit on sale and revaluation of current investments (mutual funds)	(5)	(20)
Dividend Income	(319)	-
Interest income on unwinding of financial instruments	(126)	(17)
Rent concession and liability no longer required written back	(699)	(503)
Income on derecognition of lease liability	-	(9)
Loss / (Gain) on sale of property, plant and equipment	5	(8)
Exchange differences on translation of assets and liabilities, net.	(8)	20
Operating (loss) / profit before working capital changes	2,101	(2,384)
Changes in working capital		
Increase in non current and current financial assets	(694)	(1,107)
Increase in non-current and current other assets	(756)	(650)
Increase / (decrease) in non-current and current other financial liabilities	1,273	(786)
Increase in non-current and current provisions	86	43
Increase in trade payables	559	585
Increase in trade receivable	(193)	(1,016)
Increase/ (decrease) in non-current and current other current liabilities	(299)	703
Cash (used in) / generated from operations	2,077	(4,612)
Income tax paid (net)	(86)	(392)
Interest on income tax refund	30	(2)
Net cash flows (used in) / generated from operating activities (A)	2,021	(5,006)



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Aurum PropTech Limited (Formerly known as Majesco Limited)
Registered Office : Aurum Q1, Aurum Q Parc, Thane Belapur Road, Navi Mumbai, Thane, Maharashtra 400710, India
CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

Cash flows from investing activities		
Payment for property, plant and equipment and capital work in progress	(9,265)	(1,881)
Proceeds from sale of property, plant and equipment	5	8
Payment for intangible assets	(1,180)	(78)
Proceeds from sale of investments in subsidiary	1	-
Payment on acquisition of subsidiaries	(8,132)	(5,661)
Net proceeds from /(investment in) mutual funds	(843)	1,840
Net proceeds from /(investment in) fixed deposits	2,404	853
Dividend received	319	-
Interest received	112	373
Net cash flow generated in investing activities (B)	(16,579)	(4,546)
Cash flows from financing activities		
Proceeds from issue of equity shares (net)	186	8,201
Proceeds from borrowings from bank	19,177	401
Proceeds from loan from related parties	4,680	-
Repayment of borrowings from bank	(5,024)	-
Repayment of lease liability	(4,624)	(505)
Interest and other finance charges paid	(2,183)	(99)
Net cash flow generated from financing activities (C)	12,192	7,998
Net decrease in cash and cash equivalents (A+B+C)	(2,366)	(1,555)
Cash and cash equivalents at the beginning of the year	2,026	3,411
Cash and cash equivalents received on acquisition of subsidiaries.	1,066	170
Cash and cash equivalents at the end of the year	726	2,026
Cash and cash equivalents comprise		
Balances with banks		
Current accounts	505	890
Sweep In Deposits	221	1,136
Total cash and cash equivalents at end of the year	726	2,026



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(Amount in INR lakhs, unless otherwise stated)

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Group's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited) (Refer note 17)	(Unaudited)	(Audited) (Refer note 17)	(Audited)	(Audited)
1	Segment Revenue					
	Software as a service (SAAS)	888	612	604	2,697	2,152
	Real estate as a service (RAAS)	5,093	5,119	3,932	18,708	10,535
	Total	5,981	5,731	4,536	21,405	12,687
2	Segment Results					
	Software as a service (SAAS)	397	(307)	(542)	(774)	(1,928)
	Real estate as a service (RAAS)	(168)	(973)	(46)	(3,080)	(804)
	Total	229	(1,280)	(588)	(3,855)	(2,732)
	Less: Finance cost	756	689	376	2,597	852
	Less: Other un-allocable expenditure - net	139	417	404	1,328	1,406
	Loss before tax	(666)	(2,387)	(1,368)	(7,780)	(4,990)
	The following table sets forth the Group's total assets and total liabilities:					
3	Segment Assets					
	Software as a service (SAAS)	4,341	3,982	4,706	4,341	4,706
	Real estate as a service (RAAS)	52,453	44,761	24,229	52,453	24,229
	Unallocable Corporate Assets	7,650	7,195	10,242	7,650	10,242
	Total Assets	64,444	55,938	39,177	64,444	39,177
4	Segment Liabilities					
	Software as a service (SAAS)	1,743	1,826	1,474	1,743	1,474
	Real estate as a service (RAAS)	29,274	23,922	12,876	29,274	12,876
	Unallocable Corporate Liabilities	14,631	11,236	1,344	14,631	1,344
	Total Liabilities	45,648	36,984	15,694	45,648	15,694



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Aurum PropTech Limited (Formerly known as Majesco Limited)
Registered Office : Aurum Q1, Aurum Q Parc, Thane Belapur Road, Navi Mumbai, Thane, Maharashtra 400710, India
CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

NOTES :

- 1 The Consolidated audited financials results for the quarter and year ended March 31, 2024 have been reviewed by audit committee and approved by the Board of Directors at the its meeting held on April 29, 2024. The statutory auditors of the company have expressed an unmodified opinion on the consolidated audited financial results for the quarter and year ended March 31, 2024.
- 2 The consolidated financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited ('the Company') and its subsidiaries and Step down Subsidiaries mentioned below :
 - K2V2 Technologies Private Limited (Subsidiary)
 - Aurum RealTech Services Private Limited (Wholly Owned Subsidiary)
 - Aurum Softwares & Solutions Private Limited (Wholly Owned Subsidiary)
 - Monk Tech Labs Pte. Ltd (Subsidiary)
 - Helloworld Technologies India Private Limited (Wholly Owned Subsidiary)
 - Integrow Asset Management Private Limited (Subsidiary)
 - Aurum Analytica Private Limited (formerly known as Blink Advisory Services Private Limited) (Wholly Owned Subsidiary)
 - Monk Tech Venture Private Limited (Subsidiary) (effective April 10, 2023)
 - Cuneate Services Private Limited (Wholly Owned Subsidiary) (effective April 17, 2023)
 - YieldWiseX Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) (Wholly Owned Subsidiary) (effective April 29, 2023)
 - NestAway Technologies Private Limited (Subsidiary) (effective July 13, 2023)
 - City Synapse Information Private Limited (Step Down Subsidiary) (effective July 13, 2023) (upto March 14, 2024)
 - Eukleia Technologies Private Limited (Step Down Subsidiary) (effective July 13, 2023) (upto March 14, 2024)
 - Nestassist Services Private Limited (Step Down Subsidiary) (effective July 13, 2023) (upto March 12, 2024)
 - Imogentechno Delta Park Private Limited (Wholly Owned Subsidiary) (effective January 09, 2024)
 - Wisetechno Private Limited (Wholly Owned Subsidiary) (effective January 10, 2024)
- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of that quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held on January 18, 2024 delegated the power to Right Issue Committee to fix the call amount, dates and all activities in relation to the partly paid up shares. The Right Issue Committee on March 05, 2024 had approved the first call of INR 30 per partly paid up share (comprising of INR 1.87 towards face value and a premium of INR 28.13 per Right Equity Share) and call period commenced from April 01, 2024 and concluded on April 15, 2024.

A total of INR 12,120 lakhs has been received by the Company in the allotment account for the partly paid up shares. The Company is in process of listing and trading of 4,03,99,270 equity shares on the Stock Exchanges.

- 4 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ('Nestaway') and delegated the power to the Executive Investment Committee to invest up to INR 9,000 lakhs. The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of up to INR 9,000 lakhs. The Share Purchase Agreement has been executed on June 28, 2023.

During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of Nestaway by paying INR 7,791 lakhs. The Company has acquired control over Nestaway w.e.f. July 13, 2023 and as required under IND AS 110 Nestaway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated Financial Statement has recorded fair values and resultant goodwill and intangible assets as per Ind AS 103.



(Amount in INR lakhs, unless otherwise stated)

- 5 NestAway Technologies Private Limited, one of the Subsidiary Company that was acquired by the Holding Company during the financial year, has completed the reconciliations of receivable and payable balances (including security deposits) with the owners and tenants of the residential premises. Consequentially, adjustment entries were identified and certain balances amounting to Rs. 25 lakhs were written off during the year ended 31 March 2024 in the books of account of the said Subsidiary Company. Further, accrual entries were also passed for amounts payable to owners and tenants in the books of account of the said Subsidiary Company. Based on this reconciliation and internal assessment, the Group management is of the view that no further material adjustments will be required to the consolidated financial results of the Group for the year ended 31 March 2024.
- 6 During the quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz 1) Monk Tech Venture Private Limited and Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries until the end of March 31, 2024.
- 7 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of Vartaman Consultants Private Limited ("Vartaman"), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to Vartaman. During the quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of Vartaman. The Company has acquired control over Vartaman w.e.f. April 29, 2023 and as required under IND AS 110 Vartaman has been accounted as a subsidiary of the Company. The Company has further invested INR 950 lakhs in Vartaman till March 31, 2024.
- 8 During the quarter ended September 30, 2023, the Company had received incorporation approval for a wholly owned subsidiary viz. Aurum PropTech Mena L.L.C, U.A.E with authorized capital of AED 3 lakhs.
- 9 During the quarter, the Company had received incorporation approval for a wholly owned subsidiary viz. Bonds Brain Technologies Private Limited with authorized capital of INR. 1 lakhs.
- 10 During the current quarter, the Company has incorporated two entities viz. 1) Imogentechno Delta Park Private Limited and 2) Wisetechno Private Limited which are wholly owned subsidiaries of the Company, with an objective operating as a Special Purpose Vehicle. The Securities and Exchange Board of India ("SEBI"), vide notification dated on 8 March 2024, introduced regulatory framework for facilitation of Small and Medium Real Estate Investment Trusts ("SM REITs") by amending the SEBI (Real Estate Investment Trusts) Regulations, 2014 ("REIT Regulations"), through SEBI (Real Estate Investment Trusts) (Amendment) Regulations, 2024 ("Amended REIT Regulations"), thereby, paving the way to make real estate investment more accessible to wider set of investors and to regulate and foster growth in Fractional Ownership investment. The framework has given time period of total one year for the existing businesses under the model of fractional ownership to comply with the regulation. The management has obtained independent legal opinion on the business model of the two subsidiaries and is compliant since the same was commenced before notification of the regulation. Also, the management has initiated the process of migration to Amended REIT Regulations to comply with the said regulations.

Further, as on March 31, 2024, the above-mentioned subsidiaries have been consolidated in the Consolidated Financial Statement of Aurum PropTech Limited as wholly owned subsidiaries since the Company controls both the subsidiaries.
- 11 The Company is in the process of developing new products whose feasibility has been established and enhancing and increasing functionality of existing technology / softwares with a clear objective of deriving future economic benefit from the same. In the process the Company during the year ended March 31, 2024, has capitalised INR. 1,748 lakhs mainly on account of cost incurred on its own product team and management team directly involved in the process of development.
- 12 During the year, one of the subsidiary of the Company, NestAway Technologies Private Limited (NestAway) has entered into a share purchase agreement for sale of its entire shareholding in City Synapse Information Private Limited (CSIPL), Eulkeia Technologies Private Limited (ETPL) and Nestassist Services Private Limited (Nestassist) (Subsidiaries). The sale has been completed during the month of March 2024 and sale consideration of INR. 1.31 lakhs has been received. Accordingly, the transactions of CSIPL, ETPL and Nestassist for the period from date of acquisition of NestAway till sale of subsidiaries have been included in the consolidated financial statement.
- 13 **Exceptional items :**
During the year ended March 31, 2024, the company has incurred certain professional expenses on acquisition / incorporation of subsidiaries / businesses which has been shown as exceptional items. In addition to the above, one of the subsidiary company, has paid liabilities which was written back previously under exceptional item and now charged back to exceptional item in current year.
- 14 During the quarter and year ended March 31, 2024, Group has recognised deferred tax asset of INR 227 lakhs, and INR 1,220 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.



Aurum PropTech Limited (Formerly known as Majesco Limited)
Registered Office : Aurum Q1, Aurum Q Parc, Thane Belapur Road, Navi Mumbai, Thane, Maharashtra 400710, India
CIN No. L72300MH2013PLC244874

(Amount in INR lakhs, unless otherwise stated)

- 15 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 16 0 denotes amount less than INR 0.5 lakhs
- 17 The figure for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figure between audited figures in respect of full financial year and limited reviewed year to date figures upto the quarter ended December 31, 2023 and December 31, 2022 respectively.
- 18 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Executive Wholetime Director
Place : Navi Mumbai
Date : April 29, 2024
DIN : 08372831



Independent Auditor's Report on Standalone Audited Annual Financial Results of Aurum PropTech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Aurum PropTech Limited (Formerly known as Majesco Limited)

Opinion

We have audited the accompanying statement of standalone annual financial results of Aurum PropTech Limited (Formerly known as Majesco Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

(i) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Standalone Audited Annual Financial Results of Aurum PropTech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net loss, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Independent Auditor's Report on Standalone Audited Annual Financial Results of Aurum PropTech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Standalone Audited Annual Financial Results of Aurum PropTech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit Brijesh Parikh

Udit Brijesh Parikh
Partner
Membership No. 151016
UDIN: 24151016BKFHFH8418

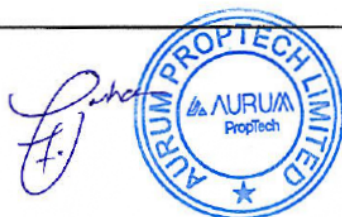


Place: Mumbai
Date: April 29, 2024

(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF STANDALONE AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

SI no	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited) (Refer note 14)	(Unaudited)	(Audited) (Refer note 14)	(Audited)	(Audited)
1	Income					
	Revenue from operations	258	273	319	1,079	923
	Other income	481	350	163	1,433	663
	Total income	739	623	482	2,512	1,586
2	Expenses					
	Cost of goods sold	-	-	124	-	124
	Employee benefit expenses	124	378	197	1,297	903
	Finance costs	346	257	32	910	96
	Depreciation and amortization expense	195	200	194	795	665
	Other expenses	133	251	361	1,121	1,197
	Total expenses	798	1,086	908	4,123	2,985
3	Loss before exceptional items and tax	(69)	(463)	(426)	(1,611)	(1,399)
4	Exceptional items, expenses	79	-	-	79	-
5	Loss before tax	(138)	(463)	(426)	(1,690)	(1,399)
6	Tax expenses					
	Income tax - current	-	-	-	-	-
	Deferred tax charge / (benefit)	35	(121)	(27)	(351)	(275)
	Total tax	35	(121)	(27)	(351)	(275)
7	Loss after tax	(173)	(342)	(399)	(1,339)	(1,124)
8	Other comprehensive Income / (Loss)					
	(i) Items that will not be reclassified subsequently to profit or loss	8	(3)	10	(7)	3
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(2)	1	(3)	2	(1)
	Total other comprehensive income / (loss)	6	(2)	7	(5)	2
9	Total comprehensive loss	(167)	(344)	(392)	(1,344)	(1,122)
10	Paid up equity share capital (Face value of INR 5/- each)	1,993	1,968	1,968	1,993	1,968
11	Reserves excluding revaluation reserves as per Balance Sheet	NA	NA	NA	21,884	22,140
12	Earning per share of INR 5/- each (not annualized)					
	Basic (INR)	(0.44)	(0.87)	(1.04)	(3.39)	(2.93)
	Diluted (INR)	(0.44)	(0.87)	(1.04)	(3.39)	(2.93)



AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	As at	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,995	3,319
(b) Right of use assets	525	762
(c) Intangible assets	614	731
(d) Intangible assets under development	427	70
(e) Financial assets		
(i) Investments	22,029	10,397
(ii) Loans	2,506	2,237
(iii) Other financial assets	171	331
(f) Deferred tax asset (net)	882	529
(g) Income tax assets (net)	440	1,035
(h) Other non current assets	250	223
Total non-current assets	30,839	19,634
2 Current assets		
(a) Financial assets		
(i) Investments	1,500	2,600
(ii) Trade receivables	309	288
(iii) Cash and cash equivalents	47	1,519
(iv) Bank balances other than cash and cash equivalents	1,550	1,982
(v) Loans	4,321	-
(vi) Other financial assets	244	289
(b) Other current assets	1,221	645
Total current assets	9,192	7,323
Total Assets	40,031	26,957
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,993	1,968
Other equity	21,884	22,140
Total equity	23,877	24,108
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,272	433
(ii) Lease liabilities	342	590
(iii) Other financial liabilities	141	129
(b) Employee benefit obligations	19	6
(c) Other non current liabilities	43	56
Total non-current liabilities	9,817	1,214
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,600	-
(ii) Lease liabilities	247	205
(iii) Trade payables		
a) Dues of micro enterprises and small enterprises	25	-
b) Dues of creditors other than micro enterprises and small enterprises	140	109
(iv) Other financial liabilities	1,267	1,288
(b) Other current liabilities	58	33
Total current liabilities	6,337	1,635
Total liabilities	16,154	2,849
Total Equity and Liabilities	40,031	26,957



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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	Year ended	Year ended
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
Cash flows from operating activities		
Loss before tax	(1,690)	(1,399)
Adjustments for:		
Depreciation and amortization expenses	795	665
Employee stock option scheme compensation	483	92
Finance costs	910	96
Provision for doubtful debts	21	-
Interest income on fixed deposits	(68)	(310)
Interest income loan to related parties	(424)	(69)
Interest income on debenture	(144)	-
Interest income on income tax refund	(156)	-
Gain on fair valuation of security deposit (net)	(22)	(16)
Exchange differences on translation of assets and liabilities	(9)	-
Dividend income	(319)	-
Profit on sale and revaluation of current investments (mutual funds)	(2)	(7)
Operating (loss) / profit before working capital changes	(625)	(968)
Changes in working capital		
(Increase) / decrease in non-current and current financial assets	182	(442)
(Increase) / decrease in non-current and current other assets	191	(477)
Increase / (decrease) in non-current and current other financial liabilities	(7)	52
Increase in trade payables	56	9
Increase in trade receivable	(43)	(235)
Increase in non-current and current other current liabilities	18	75
Cash generated from operations	(228)	(1,986)
Income tax paid (net)	(73)	(98)
Net cash flows used in operating activities (A)	(301)	(2,084)
Cash flows from investing activities		
Payment for property, plant and equipment, intangible asset and capital work in progress	(590)	(1,284)
Payment for investment in subsidiaries	(8,962)	(5,861)
Loan to subsidiary companies	(8,814)	(2,237)
Proceed from financial assets current - Investments	1,102	735
Net proceeds from / (investment in) fixed deposits	665	879
Dividend received	319	-
Interest received	447	385
Net cash flow used in from investing activities (B)	(13,933)	(7,383)
Cash flow from financing activities		
Proceeds from issue of equity shares (net)	194	-
Proceeds from loan from related parties	5,230	6,201
Proceeds from borrowings from bank	13,230	491
Repayment of borrowings from bank	(4,991)	-
Repayment of lease liability net of interest	(205)	(190)
Interest and other finance charges paid	(799)	(10)
Net cash flow generated from financing activities (C)	12,662	8,492
Net decrease in cash and cash equivalents (A+B+C)	(1,472)	(975)
Cash and cash equivalents at the beginning of the year	1,519	2,494
Cash and cash equivalents at the end of the year	47	1,519
Cash and cash equivalents comprise		
Balances with banks		
Current accounts	47	447
Fixed deposit with maturity for less than 3 months	-	1,072
Total cash and cash equivalents at end of the year	47	1,519



[Handwritten Signature]

AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

The Company operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBU's.

The Company's primary reportable segments consist of the following SBU's, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited) (Refer note 14)	(Unaudited)	(Audited) (Refer note 14)	(Audited)	(Audited)
1	Segment Revenue					
	Software as a Service (SAAS)	5	15	-	20	-
	Real Estate as a Service (RAAS)	253	258	319	1,059	923
	Total	258	273	319	1,079	923
2	Segment Results					
	Software as a Service (SAAS)	(9)	(97)	(98)	(374)	(280)
	Real Estate as a Service (RAAS)	76	64	19	206	(16)
	Total	67	(33)	(79)	(168)	(296)
	Less: Finance cost	346	257	32	910	96
	Less : Other un-allocable expenditure - net	(141)	173	315	612	1,007
	Loss before tax	(138)	(463)	(426)	(1,690)	(1,399)
	The following table sets forth the Company's total assets and total liabilities:					
3	Segmental Assets					
	Software as a Service (SAAS)	3,289	3,128	3,065	3,289	3,065
	Real Estate as a Service (RAAS)	23,095	21,693	12,257	23,095	12,257
	Unallocable Corporate Assets	13,647	12,651	11,635	13,647	11,635
	Total Assets	40,031	37,472	26,957	40,031	26,957
4	Segmental Liabilities					
	Software as a Service (SAAS)	35	34	117	35	117
	Real Estate as a Service (RAAS)	684	668	631	684	631
	Unallocable Corporate Liabilities	15,435	13,018	2,101	15,435	2,101
	Total Liabilities	16,154	13,720	2,849	16,154	2,849



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NOTES :

- 1 The Standalone audited financials results for the quarter and year ended March 31, 2024 have been reviewed by audit committee and approved by the Board of Directors at the its meeting held on April 29, 2024. The statutory auditors of the company have expressed an unmodified opinion on the standalone audited financial results for the quarter and year ended March 31, 2024.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of that quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held on January 18, 2024 delegated the power to Right Issue Committee to fix the call amount, dates and all activities in relation to the partly paid up shares. The Right Issue Committee on March 05, 2024 had approved the first call of INR 30 per partly paid up share (comprising of INR 1.87 towards face value and a premium of INR 28.13 per Right Equity Share) and call period commenced from April 01, 2024 and concluded on April 15, 2024.

A total of INR 12,120 lakhs has been received by the Company in the allotment account for the partly paid up shares. The Company is in process of listing and trading of 4,03,99,270 equity shares on the Stock Exchanges.
- 3 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ("Nestaway") and delegated the power to the Executive Investment Committee to invest up to INR. 9,000 lakhs. The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of up to INR 9,000 lakhs. The Share Purchase Agreement has been executed on June 28, 2023.

During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of Nestaway by paying INR 7,791 lakhs. The Company has acquired control over Nestaway w.e.f. July 13, 2023 and as required under IND AS 110 Nestaway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated Financial Statement has recorded fair values and resultant goodwill and intangible assets as per Ind AS 103.
- 4 During the quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz. 1) Monk Tech Venture Private Limited and Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries until the end of March 31, 2024.
- 5 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of Vartaman Consultants Private Limited ("Vartaman"), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to Vartaman. During the previous ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of Vartaman. The Company has acquired control over Vartaman w.e.f. April 29, 2023 and as required under IND AS 110 Vartaman has been accounted as a subsidiary of the Company. The Company has further invested INR 950 lakhs in Vartaman till March 31, 2024.
- 6 During the quarter ended September 30, 2023, the Company had received incorporation approval for a wholly owned subsidiary viz. Aurum PropTech Mena L.L.C, U.A.E with authorized capital of AED 3 lakhs.



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(Amount in INR lakhs, unless otherwise stated)

- 7 During the quarter, the Company had received incorporation approval for a wholly owned subsidiary viz. Bonds Brain Technologies Private Limited with authorized capital of INR. 1 lakhs.
- 8 During the current quarter, the Company has incorporated two entities viz. 1) Imogentechno Delta Park Private Limited and 2) Wisetechno Private Limited which are wholly owned subsidiaries of the Company, with an objective operating as a Special Purpose Vehicle. The Securities and Exchange Board of India ("SEBI"), vide notification dated on 8 March 2024, introduced regulatory framework for facilitation of Small and Medium Real Estate Investment Trusts ("SM REITs") by amending the SEBI (Real Estate Investment Trusts) Regulations, 2014 ("REIT Regulations"), through SEBI (Real Estate Investment Trusts) (Amendment) Regulations, 2024 ("Amended REIT Regulations"), thereby, paving the way to make real estate investment more accessible to wider set of investors and to regulate and foster growth in Fractional Ownership investment. The framework has given time period of total one year for the existing businesses under the model of fractional ownership to comply with the regulation. The management has obtained independent legal opinion on the business model of the two subsidiaries and is compliant since the same was commenced before notification of the regulation. Also, the management has initiated the process of migration to Amended REIT Regulations to comply with the said regulations.
- Further, as on March 31, 2024, the above-mentioned subsidiaries have been consolidated in the Consolidated Financial Statement of Aurum PropTech Limited as wholly owned subsidiaries since the Company controls both the subsidiaries.
- 9 The Company is in the process of developing new products whose feasibility has been established and enhancing and increasing functionality of existing technology / softwares with a clear objective of deriving future economic benefit from the same. In the process the Company during the year ended March 31, 2024, has capitalised INR. 360 lakhs mainly on account of cost incurred on its own product team and management team directly involved in the process of development.
- 10 **Exceptional items :**
During the year ended March 31, 2024, the company has incurred certain professional expenses on acquisition / incorporation of subsidiaries / businesses which has been shown as exceptional items.
- 11 During the year ended March 31, 2024, Company has recognised deferred tax asset of INR 351 Lakhs mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 12 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation.
- 13 "0" denotes amount less than INR 0.5 lakhs.
- 14 The figure for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figure between audited figures in respect of full financial year and limited reviewed year to date figures upto the quarter ended December 31, 2023 and December 31, 2022 respectively.
- 15 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Onkar Shetye

Executive Director/Whole Time Director

Place : Navi Mumbai

Date : April 29, 2024

DIN : 06372831