



RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13633/2024

24th May, 2024

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Ref : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject :- Outcome of the Board Meeting dated 24th May, 2024

Respected Sir/Madam,

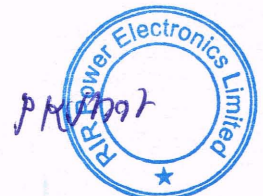
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday 24th May, 2024 approved the following:

- 1) Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

Accordingly, we are enclosing herewith :

- a) Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024;
- b) Auditors' Report issued by M/s. Kirtane & Pandit LLP, Chartered Accountants - the Statutory Auditors of the Company on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

Further in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors' Report in respect of the Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024 issued by M/s. Kirtane & Pandit LLP, Chartered Accountants is with unmodified opinion.





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2) Board recommends Dividend for the Financial Year 2023-24

The Board of Directors of the Company at their meeting held today i.e. 24th May, 2024, inter alia, have recommended a dividend of ₹ 2/- (i.e. @ 20 %) per Equity share of ₹ 10/- each, for the Financial Year 2023-24, subject to the approval of shareholders at the 55th Annual General Meeting of the Company.

The dividend shall be paid to all the eligible shareholders within 30 days from the date of approval by the shareholders at the 55th Annual General Meeting of the Company.

The meeting of the Board commenced at 5.00 pm. and concluded at 8.30 pm.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,

For RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

P. K. Shah

PIYUSH K. SHAH
DIRECTOR
Din No. 09032257



Encl. - a/a

Independent Auditor's Report on Quarterly and year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
RIR Power Electronics Limited**
(formerly known as Ruttonsha International Rectifier Ltd.)

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **RIR Power Electronics Limited** (formerly known as Ruttonsha International Rectifier Ltd.) (**"the Company"**) for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
And
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting policies generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, statement of changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057

A Kanetkar



Aditya A. Kanetkar
Partner
M No: 149037

UDIN: 24149037BJZXQV6110

Place: Mumbai
Date: May 24, 2024.



RIR POWER ELECTRONICS LTD.

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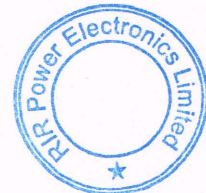
CIN: L31109MH1969PLC014322; Phone: 022-28471956; Fax: 022-28471959; E-mail: secretarial@ruttonsha.com; Website: www.ruttonsha.com


STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

PART I		(₹ in Lakhs)				
		STANDALONE				
		QUARTER ENDED		YEAR ENDED		
Sr. No.	Particulars	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from Operations	2,157.35	1,470.87	1,625.58	6,675.68	5,733.43
	b. Other Income	73.05	50.27	108.76	279.36	268.31
	Total Income (a + b)	2,230.40	1,521.15	1,734.34	6,955.04	6,001.74
2	Expenses					
	a. Cost of Materials Consumed	1,241.27	805.55	788.66	3,637.19	2,807.16
	b. Purchases of stock in trade	136.07	110.74	198.47	678.99	797.85
	c. Changes in Inventories of Finished goods & Work-in-progress	3.74	31.39	38.67	(54.90)	50.75
	d. Employee Benefits expenses	236.75	214.94	203.46	832.42	645.16
	e. Finance Costs	31.28	31.88	35.88	124.50	104.47
	f. Depreciation and amortisation expenses	28.07	27.23	29.75	107.47	118.96
	g. Other expenses	145.77	146.68	223.28	585.85	612.68
	Total Expenses	1,822.96	1,368.42	1,518.16	5,911.52	5,137.02
3	Profit before Extraordinary Item & Tax (1 - 2)	407.45	152.73	216.18	1,043.52	864.72
4	Extraordinary Item	-	-	-	-	-
5	Profit Before Tax (3 - 4)	407.45	152.73	216.18	1,043.52	864.72
6	Tax Expense					
	a) Current Tax	115.95	29.45	83.20	286.93	250.00
	b) Deferred Tax	(5.46)	(20.14)	(9.95)	(32.05)	(27.87)
	c) Prior Period Tax Expenses	0.00	-	-	(7.06)	(25.56)
7	Profit for the period/ year (5 - 6)	296.96	143.42	142.92	795.70	668.15
8	Other comprehensive income (Net)					
	- Items that will not be reclassified to profit and loss and income tax effect	2.27	(1.09)	0.43	(22.76)	(22.75)
	Other comprehensive income (Net)	2.27	(1.09)	0.43	(22.76)	(22.75)
9	Total comprehensive income for the period/ year (7 + 8)	299.23	142.33	143.35	772.94	645.40
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	693.91	695.72	693.91
11	Other Equity	-	-	-	5,752.14	2,680.17
12	Earnings per Equity share					
	Basic and Diluted (in ₹)	4.28	2.07	2.09	11.48	9.73

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah
Piyush K. Shah
Director



 RIR POWER ELECTRONICS LTD. (Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)		
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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)		
PARTICULARS	STANDALONE	
	31-03-2024 (Audited)	31-03-2023 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	690.64	623.63
(b) Intangible Assets	-	-
(c) Capital Work-in-progress	36.96	4.46
(d) Right of Use Assets	14.75	22.12
(e) Financial Assets		
(i) Investment	210.38	210.38
(ii) Other Financial Assets	38.53	29.18
Total - NON-CURRENT ASSETS	991.26	889.78
2. CURRENT ASSETS		
(a) Inventories	1,947.04	1,828.09
(b) Financial Assets		
(i) Trade receivables	1,932.15	1,645.12
(ii) Cash and Cash equivalents	2,160.31	1.33
(iii) Bank balance other than above	710.07	98.39
(iv) Loans	884.92	568.10
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	133.66	276.34
Total - CURRENT ASSETS	7,768.15	4,417.37
TOTAL - ASSETS	8,759.41	5,307.14
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	695.72	693.91
(b) Other Equity	5,752.14	2,680.17
Total - EQUITY	6,447.86	3,374.08
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Lease Liabilities	14.39	20.89
(ii) Other financial liabilities	13.25	13.25
(iii) Provisions	39.29	14.82
Deferred Tax Liabilities (Net)	23.08	56.11
Total - NON - CURRENT LIABILITIES	90.02	105.07
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,166.79	965.38
(ii) Lease Liabilities	1.20	1.70
(iii) Trade payables	766.67	660.59
(iv) Other Financial liabilities	111.92	95.33
(b) Other Current Liabilities	109.35	59.46
(c) Short Term Provisions	43.66	20.20
(d) Current Tax liabilities (net)	21.94	25.34
Total - CURRENT LIABILITIES	2,221.53	1,828.00
TOTAL - EQUITY AND LIABILITIES	8,759.41	5,307.14

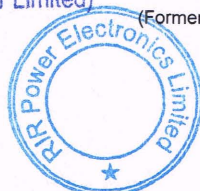
Notes:

- The above Audited financial results for the quarter and financial year ended 31st March, 2024 have been Audited by the Statutory Auditors and reviewed by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on 24th May, 2024.
- The Board of Directors have recommended a Final Dividend of Rs.2/- per equity share (i.e.20 %) subject to approval of the shareholders at the 55th Annual General Meeting of the Company.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

Place: Mumbai
Date: 24th May, 2024

P. K. Shah
Piyush K. Shah
Director



For RIR POWER ELECTRONICS LTD.
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Sd/-
Piyush K Shah
Director



RIR POWER ELECTRONICS LTD.

(FORMERLY RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

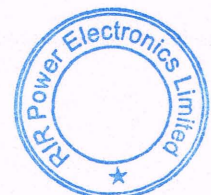
STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31st March, 2024.

Particulars	STANDALONE (₹ in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
A. Cash Flow from Operating Activities		
Net Profit Before Tax	1,043.52	864.72
Adjustments for :		
Interest Expenses	124.50	104.47
Depreciation and Amortisation Expense	107.47	118.96
Interest Income	(92.30)	(3.61)
	139.67	219.81
	1,183.19	1,084.54
Change in operating Assets and Liabilities		
(Increase)/Decrease in Inventories	(118.95)	(200.50)
(Increase)/Decrease in Trade Receivables	(287.03)	(601.28)
(Increase)/Decrease in Other Current Financial Assets	(611.68)	(22.00)
(Increase)/Decrease in Other Non Current Financial Assets	(9.36)	11.17
(Increase)/Decrease in Other Current Assets	142.68	(455.13)
Increase/(Decrease) in Trade Payables	106.08	47.64
Increase/(Decrease) in Other Current Financial Liabilities	16.09	(5.83)
Increase/(Decrease) in Other Non Current Financial Liabilities	(6.49)	(1.70)
Increase/(Decrease) in Other Current Liabilities	49.88	16.18
Increase/(Decrease) in Short Term Provisions	47.94	(13.43)
	(670.84)	(1,224.88)
Cash (used in) / generated from Operating Activities	512.35	(140.34)
Taxes Paid (Net)	(307.00)	(188.45)
Net Cash (used in) / generated from Operating Activities	205.34	(328.79)
B. Cash Flow from Investing Activities		
Expenditure on Property, Plant & Equipments (net)	(199.60)	7.48
Investment in Equity Shares	-	-
Gain on Fair Valuation of Deposits	0.30	0.32
Interest Income	92.00	3.29
Dividend Paid	(104.36)	(69.57)
Net Cash generated from / (used in) Investing Activities	(211.66)	(58.48)
C. Cash Flow from Financing Activities		
Sale of treasury shares	267.70	184.69
Loan Given	(316.82)	-
Disbursement/(Repayment) of Short Term Borrowings	201.41	308.06
Interest Expenses	(124.50)	(104.47)
Issue of Share warrants	2,137.50	-
Net Cash used in Financing Activities	2,165.30	388.28
Net (Decrease) / Increase in Cash and Cash Equivalents	2,158.99	1.01
Cash and Cash Equivalents at the beginning of the year	1.33	0.32
Cash and Cash Equivalents at the end of the year	2,160.31	1.33
Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement		
Cash and Cash Equivalents as above comprises	2,160.31	1.33
Balances as per Cash Flows	2,160.31	1.33

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah

Piyush K. Shah
Director



Independent Auditor's Report on Quarterly and year to date Audited Consolidated Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
RIR Power Electronics Limited**
(formerly known as Ruttonsha International Rectifier Ltd.)

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **RIR Power Electronics Limited** (formerly known as Ruttonsha International Rectifier Ltd.) (**"the Holding Company"**) and its subsidiary (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Includes results of wholly owned subsidiary "Visicon Power Electronics Pvt Ltd"
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard;
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting policies generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibility for the Consolidated Financial Results

The respective Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, management of each Company is responsible for assessing the respective Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the company’s financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SA’s, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of each Company's management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W10057

A Kanetkar

Aditya A. Kanetkar
Partner
M No: 149037



UDIN: 24149037BJZXQW3728

Place: Mumbai
Date: May 24, 2024.



RIR POWER ELECTRONICS LTD.

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN: L31109MH1969PLC014322; Phone:022-28471956; Fax:022-28471959; E-mail: secretarial@ruttonsha.com; Website: www.ruttonsha.com

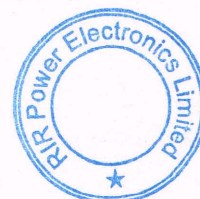
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

PART I		(₹ in Lakhs)				
Sr. No.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31-03-2024 (Audited)	31-12-2023 (Un-Audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	a. Revenue from Operations	2,157.35	1,470.87	1,625.58	6,675.68	5,733.43
	b. Other Income	53.86	24.74	89.54	193.93	209.69
	Total Income (a + b)	2,211.21	1,495.61	1,715.12	6,869.62	5,943.12
2	Expenses					
	a. Cost of Materials Consumed	1,241.27	805.55	788.66	3,638.06	2,807.31
	b. Purchases of stock in trade	136.07	110.75	198.47	678.99	797.85
	c. Changes in Inventories of Finished goods & Work-in-progress	3.74	31.39	38.67	(54.90)	50.75
	d. Employee Benefits expenses	236.75	214.94	203.46	832.42	645.16
	e. Finance Costs	31.29	31.89	35.88	124.53	104.50
	f. Depreciation and amortisation expenses	28.10	27.27	29.78	107.59	119.08
	g. Other expenses	145.87	152.79	227.29	592.24	624.77
	Total Expenses	1,823.10	1,374.57	1,522.21	5,918.93	5,149.42
3	Profit before Extraordinary Item & Tax (1 - 2)	388.12	121.04	192.91	950.68	793.70
4	Extraordinary Item	-	-	-	-	-
5	Profit Before Tax (3 - 4)	388.12	121.04	192.91	950.68	793.70
6	Tax Expense					
	a) Current Tax	115.95	29.45	83.20	286.93	250.00
	b) Deferred Tax	(5.46)	(20.14)	(9.95)	(32.05)	(27.87)
	c) Prior Period Tax Expenses	0.00	-	-	(7.06)	(25.56)
7	Profit for the period/ year (5 - 6)	277.63	111.73	119.65	702.86	597.12
8	Other comprehensive income (Net)					
	- Items that will not be reclassified to profit and loss and income tax effect	2.27	(1.09)	0.43	(22.76)	(22.75)
	Other comprehensive income (Net)	2.27	(1.09)	0.43	(22.76)	(22.75)
9	Total comprehensive income for the period/ year (7 + 8)	279.90	110.64	120.08	680.11	574.37
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	693.91	695.72	693.91
11	Other Equity	-	-	-	5,587.86	2,608.72
12	Earnings per Equity share					
	Basic and Diluted (in ₹)	4.00	1.61	1.74	10.14	8.69

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah

Piyush K. Shah
Director





RIR POWER ELECTRONICS LTD.

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN: L31109MH1969PLC014322; Phone: 022-28471956; Fax: 022-28471959; E-mail: secretarial@ruttonsha.com; Website: www.ruttonsha.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

PARTICULARS	CONSOLIDATED	
	31-03-2024	31-03-2023
	(Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	691.15	624.26
(b) Intangible Assets	74.06	74.06
(c) Capital Work-in-progress	2,667.23	2,436.75
(d) Right of Use Assets	14.75	22.12
(e) Financial Assets		
(i) Investment	-	-
(ii) Other Financial Assets	38.53	30.01
Total - NON-CURRENT ASSETS	3,485.72	3,187.21
2. CURRENT ASSETS		
(a) Inventories	1,951.19	1,829.99
(b) Financial Assets		
(i) Trade receivables	1,932.15	1,645.12
(ii) Cash and Cash equivalents	2,161.31	1.77
(iii) Bank balance other than above	722.32	109.19
(d) Other Current Assets	821.38	950.03
Total - CURRENT ASSETS	7,588.35	4,536.10
TOTAL - ASSETS	11,074.07	7,723.31
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	695.72	693.91
(b) Other Equity	5,587.86	2,608.72
Total - EQUITY	6,283.58	3,302.63
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,225.24	2,225.81
(ii) Lease Liabilities	14.39	20.89
(iii) Other financial liabilities	1.25	1.25
(iv) Provisions	39.29	14.82
Deferred Tax Liabilities (Net)	23.08	56.11
Total - NON - CURRENT LIABILITIES	2,303.26	2,318.87
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,166.79	965.38
(ii) Lease Liabilities	1.20	1.70
(iii) Trade payables	1,027.67	931.16
(iv) Other Financial liabilities	113.52	101.97
(b) Other Current Liabilities	112.51	56.05
(c) Short Term Provisions	43.66	20.20
(d) Current Tax liabilities (net)	21.87	25.34
Total - CURRENT LIABILITIES	2,487.23	2,101.81
TOTAL - EQUITY AND LIABILITIES	11,074.07	7,723.31

Notes:

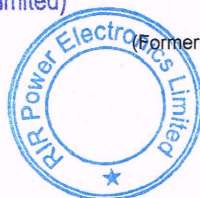
- The above Audited financial results for the quarter and financial year ended 31st March, 2024 have been Audited by the Statutory Auditors and reviewed by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on 24th May, 2024.
- The Board of Directors have recommended a Final Dividend of Rs.2/- per equity share (i.e. 20%) subject to approval of the shareholders at the 55th Annual General Meeting of the Company.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah

Place: Mumbai
Date: 24th May, 2024

Piyush K. Shah
Director



For RIR POWER ELECTRONICS LTD.
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Sd/-

Piyush K Shah
Director



RIR POWER ELECTRONICS LTD.

(FORMERLY RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31st March, 2024

Particulars	CONSOLIDATED (₹ in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
A. Cash Flow from Operating Activities		
Net Profit Before Tax	950.68	793.70
Adjustments for :		
Interest Expenses	124.53	104.50
Depreciation and Amortisation Expense	107.59	119.08
Interest Income	(21.22)	(6.58)
	210.90	217.00
	1,161.59	1,010.70
Change in operating Assets and Liabilities		
(Increase)/Decrease in Inventories	(121.20)	(202.40)
(Increase)/Decrease in Trade Receivables	(287.03)	(601.28)
(Increase)/Decrease in Other Current Financial Assets	(613.13)	(22.00)
(Increase)/Decrease in Other Non Current Financial Assets	(8.52)	10.57
(Increase)/Decrease in Other Current Assets	128.66	4.34
Increase/(Decrease) in Trade Payables	96.51	65.14
Increase/(Decrease) in Other Current Financial Liabilities	11.55	(7.04)
Increase/(Decrease) in Other Non Current Financial Liabilities	(6.99)	(1.70)
Increase/(Decrease) in Other Current Liabilities	56.46	16.57
Increase/(Decrease) in Short Term Provisions	47.94	6.42
	(695.77)	(731.37)
Cash (used in) / generated from Operating Activities	465.81	279.33
Taxes Paid (Net)	(307.08)	(208.30)
Net Cash (used in) / generated from Operating Activities	158.74	71.03
B. Cash Flow from Investing Activities		
Expenditure on Property, Plant & Equipments (net)	(397.58)	(387.76)
Interest Income	21.22	6.58
Net Cash generated from / (used in) Investing Activities	(480.72)	(450.74)
C. Cash Flow from Financing Activities		
Sale of treasury shares	267.70	184.69
Disbursement/(Repayment) of Short Term Borrowings	200.85	300.58
Interest Expenses	(124.53)	(104.50)
Issue of Share warrants	2,137.50	-
Dividend Paid	(104.36)	(69.57)
Net Cash used in Financing Activities	2,377.17	311.19
Net (Decrease) / Increase in Cash and Cash Equivalents	2,159.54	1.05
Cash and Cash Equivalents at the beginning of the year	1.77	0.72
Cash and Cash Equivalents at the end of the year	2,161.31	1.77
Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement		
Cash and Cash Equivalents as above comprises	2,161.31	1.77
Balances as per Cash Flows	2,161.31	1.77

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

Piyush K. Shah

Piyush K. Shah
Director

