

February 20, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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**Dear Sirs****Sub: Intimation regarding incorporation of a Wholly Owned Subsidiary Company**

This is to inform you that the Company has incorporated a wholly owned Subsidiary by the name Century Panels Limited at Kolkata on February 19, 2020. The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9<sup>th</sup> September, 2015 given hereunder-

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Century Panels Limited (CPL) a. Authorized Share Capital: Rs. 5,00,000/- (Rupees Five Lakh only)  b. Paid up Share Capital: Rs. 5,00,000/- (Rupees Five Lakh only) (Initial subscription)  C. Turnover: Not Applicable
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	CPL, being a Wholly owned Subsidiary is a related party of the Company. However the initial subscription amount mentioned above does not fall within related party transaction. The promoter/ promoter group of the Company have no personal interest in CPL.
3.	Industry to which the entity being acquired belongs	Manufacturing and/ or trading of Particle Board, MDF and other related products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons acquisition of target entity, if its business is outside	CPL is incorporated as a Wholly Owned Subsidiary to carry out manufacturing and/ or trading of Particle Board, MDF and other related products.



**Century Plyboards (India) Limited****Century House,**

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Cin No : L20101WB1982PLC034435



	the main line of business of the Company)	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval received from Registrar of Companies, Ministry of Corporate Affairs
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Initial subscription would be in Cash
8.	Cost of acquisition or the price at which the shares are acquired	CPL is a newly incorporated Company with Capital structure as stated above
9.	Percentage of shareholding /control acquired and / or number of shares acquired	CPL is incorporated as a wholly owned subsidiary of the Company (100%) with an initial subscription of 50,000 equity shares of Rs.10 each
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	CPL has been incorporated on 19 <sup>th</sup> February, 2020 and is having its registered office at P-15/1, Taratala Road, Kolkata- 700 088. Other details like turnover, etc. do not apply.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

