

SSG India Opportunities I Limited

Rogers House

5 President John Kennedy Street

Port Louis, Mauritius

Tel: +230 213 1913

Fax: +230 208 6258

Date: 29 March 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
PVP Ventures Limited 9th Floor, Door No. 2 KRM Centre, Chetpet Harrington Road Chennai – 600 031	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to disposal of shares of PVP Ventures Limited

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the disposal of shares of PVP Ventures Limited

For and on behalf of

SSG India Opportunities I Limited


Authorized Signatory

SSG India Opportunities I Limited

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PVP Ventures Limited		
2. Name(s) of the disposer and Persons Acting in Concert (PAC) with the disposer	SSG India Opportunities I Limited		
3. Whether the disposer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	24,505,270 ¹	9.999%	9.999%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d) (assuming conversion)	24,505,270	9.999%	9.999%

¹ Held by SSG India Opportunities I Limited.

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Details of acquisition/ sale:			
a) Shares carrying voting rights disposed	24,505,270 ²	9.999%	9.999%
b) VRs disposed otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	24,505,270	9.999%	9.999%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (since trading is suspended)		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 March 2021		

² Sold by SSG India Opportunities I Limited.

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8. Equity share capital / total voting capital of the TC before the said acquisition / sale	245,052,701 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	245,052,701 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.
10. Total diluted share/voting capital of the TC after the said sale	245,052,701 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2020 disclosed on the website of BSE Limited.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / seller / Authorised Signatory:

SSG India Opportunities I Limited.



Place: Mauritius

Date: 30 March 2021