

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011**

**Part -A- Details of the Disposal**

Name of the Target Company (TC)	PROTEAN EGOV TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of Scheme</b>	<b>% holding</b>	
	360 ONE Special Opportunities Fund	4.03%	
	360 ONE Special Opportunities Fund Series 2	4.19%	
	360 ONE Special Opportunities Fund Series 3	1.94%	
	360 ONE Special Opportunities Fund Series 4	5.20%	
	360 ONE Special Opportunities Fund Series 5	4.05%	
	360 ONE Special Opportunities Fund Series 6	0.11%	
	360 ONE Special Opportunities Fund Series 7	4.11%	
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of disposal as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>

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<p><b>Before the disposal under consideration, holding of acquirer along with PACs of:***</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) <b>Total (a+b+c+d)</b></p>	95,60,756	23.6378%	23.6378%
<p><b>Details of disposal</b></p> <p>a) Shares carrying voting rights sold</p> <p>b) VRs sold otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold.</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) <b>Total (a+b+c+/-d)</b></p>	98,402	0.2432%	0.2432%



<b>After sale, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal <b>e) Total (a+b+c+d)</b>	94,62,354	23.3946%	23.3946%
Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Open Market		
Date of sale of shares VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	December 26, 2023		
Equity share capital/ total voting capital of the TC before the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended September 2023 disclosed on BSE.		
Equity share capital/ total voting capital of the TC after the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended September 2023 disclosed on BSE.		
Total diluted share/ voting capital of the TC after the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended September 2023 disclosed on BSE.		

For 360 ONE Asset Management Limited  
(formerly known as IIFL Asset Management Limited)  
(Investment Manager)

Jignesh Modi  
Compliance Officer

Place: Mumbai



Date: December 28, 2023

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) *Before disposal holding of acquirer is as on December 22, 2023. Pursuant to a staggered sale of equity shares of the TC, the holding of the acquirer has fallen by more than 2% of total shareholding.*