



SKMEGG/SEC/NSE/BSE/OCBM/2020-21

Jan 27, 2021

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and nine month ended 31st December, 2020.

Please find the financial results together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 11.30 a.m. and concluded at ~~13.30~~ p.m.

This is for your kind information and records.

Yours Faith fully

For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.F10744)

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED



CIN:L01222TZ1995PLC006025 GSTIN: 33AACCS7106G1ZO PAN: AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com



Financial Highlights Q3_{CY} Vs Q3_{LY}

	A Fabulous quarterly performance
	126% jump in Operating profit - From 2.81 Cr to 6.35 Cr
	More than 12 times jump in PBT - From 31 lakhs to 4.01 Cr
	A glorious 9 months YTD results
	Double the Operating profit - From 11.87 Cr to 23.8 Cr
	3.57 times jump in PBT - From 4.67 Cr to 16.70 Cr



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Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2020.
CIN : L012227199SP.LC006025

PARTICULARS	Standalone				Consolidated				
	3 Months ended (31.12.2020)	Preceding 3 Months ended (30.09.2020)	Year to date figures for the current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	3 Months ended (31.12.2020)	Preceding 3 Months ended (30.09.2020)	Corresponding 3 Months ended in the previous year (31.12.2019)	Year to date figures for the current period ended (31.12.2020)	Year to date figures for the previous year ended (31.12.2019)
Revenue from Operations	6,392	6,589	18,693	21,073	7,237	7,222	8,827	20,770	23,713
Other Income	230	575	1,060	1,713	230	575	533	1,059	1,722
Total Revenue	6,622	7,164	19,753	22,786	7,467	7,797	9,360	21,829	25,435
Expenses	3,802	3,425	11,370	15,355	3,727	3,394	5,025	11,237	15,242
a) Cost of Material Consumed	787	939	2,318	3,245	1,572	1,238	1,945	3,963	5,810
b) Purchase of stock in trade	293	716	657	(832)	311	997	574	754	(846)
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	385	376	382	1,147	390	376	382	1,143	1,168
d) Employee benefits expenses	68	70	69	203	69	74	80	211	217
e) Finance Costs	166	167	190	508	167	167	160	508	514
f) Depreciation expenses	203	223	304	685	203	223	304	685	923
g) Power and Fuel	94	91	103	282	461	142	139	411	563
h) Transport and Forwarding expenses	402	374	402	1,115	450	392	451	1,223	1,316
i) Other expenses	6,210	6,381	18,284	22,319	7,016	7,005	8,120	20,135	24,897
Total Expenditure	6,210	6,381	18,284	22,319	7,016	7,005	8,120	20,135	24,897
Profit Before Share of Profit/Loss of Associates	401	782	31	1,670	451	792	40	1,694	537
Share of Profit/(Loss) of Associates	-	-	-	-	35	32	(24)	76	(70)
Profit/(Loss) before exceptional and tax	401	782	31	1,670	486	825	15	1,770	468
Exceptional Items	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	401	782	31	1,670	486	825	15	1,770	468
Tax expense:	-	-	-	-	-	-	-	-	-
(1) Current tax	95	234	(0)	483	95	234	(0)	483	135
(2) Deferred tax	(2)	26	11	(3)	(2)	26	11	9	(3)
Profit/(Loss) for the period	306	502	21	1,178	393	595	5	1,278	335
Other Comprehensive Income, net of tax	-	-	-	-	(5)	(5)	(3)	11	(2)
A) Items that will not be reclassified to profit or loss	-	-	-	-	(8)	(8)	(3)	11	(2)
B) Items that will be reclassified to profit or loss	-	-	-	-	2	2	-	-	2
Net Profit attributable to:	306	502	21	1,178	412	559	3	1,289	333
(i) Owners of the Company	306	502	21	1,178	412	559	3	1,289	333
(ii) Non controlling interest	-	-	-	-	-	-	-	-	-
Other Comprehensive Income attributable to:	-	-	-	-	385	560	4	1,274	325
(i) Owners of the Company	-	-	-	-	7	5	1	4	11
(ii) Non controlling interest	-	-	-	-	16	(4)	(2)	9	(2)
Total Comprehensive Income attributable to:	306	502	21	1,178	412	559	3	1,289	333
(i) Owners of the Company	306	502	21	1,178	412	559	3	1,289	333
(ii) Non controlling interest	-	-	-	-	-	-	-	-	-
Paid-up equity share capital (Rs. 10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share ("not annualised"):	1.17	1.91	0.08	4.47	1.46	2.13	0.01	4.84	1.23
(1) Basic	1.17	1.91	0.08	4.47	1.46	2.13	0.01	4.84	1.23
(2) Diluted	1.17	1.91	0.08	4.47	1.46	2.13	0.01	4.84	1.23
See accompanying notes to the financial results									

Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.01.2021 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2020.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS-109 - Operating Segments.
- Figures for the previous periods are re-classified / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board

SKM SHREE SHRIVIKRAM
 MANAGING DIRECTOR



CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **31st December, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

N. Prasanna Venkatesan

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530

Place : Erode

Date :27-01-2021

UDIN : 21235530AAAAAD8883



CA.N.PRASANNA VENKATESAN B.Com., ACA.,

CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited**("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 31st December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Cont.,

4. The Statement includes the results of the following entities:
 - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.10,65,30,436/- as at 31.12.2020 and total revenue of Rs. 8,55,22,757/- & Rs.18,75,31,718/-, for the quarter ended 31st December 2020 and for the period from 01.04.2020 to 31.12.2020 respectively and total net profit after tax of Rs.42,01,012/-for the quarter ended 31st December 2020 & total net profit after tax of Rs.20,96,458/-for the period from 01.04.2020 to 31.12.2020 respectively, total comprehensive income of Rs.58,50,846/- for the quarter ended 31st December 2020 & total comprehensive income of Rs. 29,94,726/- for the period from 01.04.2020 to 31.12.2020 respectively and cash outflows (net) of Rs.1,15,52,538/- &Rs.4,06,566/- for the quarter ended 31st December 2020 and for the period from 01.04.2020 to 31.12.2020 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.35,21,625/- & Rs.75,67,131/- and total comprehensive income of Rs.35,21,625/- & Rs.75,67,131/- for the quarter ended 31st December 2020 and for the period from 01.04.2020 to 31.12.2020 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 27.01.2021

UDIN : 21235530AAAAAE3908

N. Prasanna Venkatesan

N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530

