

# 38<sup>th</sup> ANNUAL REPORT

2022-2023

COMPUTER POINT LIMITED

1. BOARD OF DIRECTORS : Mr M. Kha - W.T Director  
Mr. Nitesh Singh - Director  
(Appointed on 13.06.2022)  
Mrs. Priyanka Singh - Woman Director  
(Appointed on 13.06.2022)
2. COMPANY CIN : L72200WB1984PLC152180
3. STATUTORY AUDITORS : M/s. ACHARYYA SWAPAN & CO.  
Chartered Accountants  
Kolkata
5. COMPANY SECRETARY : Mr. Biswjit DAs  
Kolkata
6. SECRETARIAL AUDITORS : M/s K Bothra & associates  
Chartered Accountants  
Kolkata
7. SOLICITORS : MUKHERJEE & ASSOCIATES  
SOLICITORS & ADVOCATES  
KOLKATA
8. BANKER : FEDERAL BANK
9. REGISTERED OFFICE : 1/1B, UPPER WOOD STREET,  
KOLKATA-700017  
PHONE: (033) 2281-4418  
E-mail – [corppl@gmail.com](mailto:corppl@gmail.com)
10. REGISTRARS & SHARE : M/s S.K.INFO SOLUTION (P) LTD.  
TRANSFER AGENT 34/1A, Sudhir Chatterjee Street,  
Kolkata-700006  
Phone: (033)- 22194815  
E-mail – [contact@skinfo.com](mailto:contact@skinfo.com)

Notice is hereby given that the Thirty eighth Annual General Meeting of the members of M/s COMPUTER POINT LIMITED will be held on Friday, the 29<sup>th</sup> Day of September, 2023, at 09.30 A.M. at 1/1B, Upper Wood Street, Kolkata – 700 017 to transact the following business :-

**ORDINARY BUSINESS :**

**Item No. 1**

**Adoption of Audited financial statements.**

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2023 and the Audited Statement of Profit & Loss for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.

**Item No. 2**

**Appointment of Director**

To appoint a Director in place of Mr. M. Kha (holding DIN 00398157), who retires by rotation and being eligible, seeks re-appointment.

**Item No. 3**

**Ratification of the Appointment of Statutory Auditor and to fix their remuneration.**

To consider and it thought fit, to pass, with or without modification the following resolution as an ordinary resolution.

**“Resolved that** M/s. ACHARYYA SWAPAN & CO. (Firm regs. no. 325797E) ,Chartered Accountants, who had been appointed statutory auditor of the Company for a consecutive 5 years to hold the office till the conclusion of Annual General Meeting to be held in the year 2027, be and is hereby ratified in terms of Board of Directors be and is hereby authorized to fix their remuneration for the year 2023-2024”.

**“Resolved further that** the Directors of the Company be and are hereby severally authorized to do all such act, matters and deeds as may be deemed necessary and expedient for affecting this resolution.

By Order of the Board

**For Computer Point Limited**

Place - Kolkata

M. Kha

Date: 11<sup>th</sup> August, 2023.

Director

**Notes**

**1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF/ HERSELF AND THAT A PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING A PROXY IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE MEETING.**

A person can act as proxy on behalf of members not exceeding 50 (Fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company.

2. Members are requested to bring their attendance slip in the meeting. Corporate members are requested to send to the Company's registered office, a duly certified copy of Board resolution authorizing their representative to attend and vote at the meeting.

3. The Register of Members and Share Transfer Books of the Company shall remain closed from Friday, 22<sup>th</sup> September, 2023 to Friday, 29<sup>th</sup> September, 2023 (both days inclusive) for the financial year ended on 31<sup>st</sup> March, 2023.

4. Members desiring any information on the Accounts for the financial year ended on 31<sup>st</sup> March, 2023 are requested to write to the Company at least 10 days in advance, so that the management is enabled to keep the information ready at the meeting.

5. The Securities and Exchange Board of India (SEBI) has mandate the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized mode are required to furnish their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company.

6. There being no unpaid /unclaimed dividend and / or other amounts due to the members, the provisions u/s 205 C of the Companies Act. 1956, as the corresponding provisions under Companies Act, 2013 are not attracted to this Company.

7. The Company has implemented the “ GREEN INITIATIVE” as per circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 issued by the Ministry of Corporate Affairs (MCA) by allowing paperless Compliances by the Companies for service of documents to their members through electronic Companies Act, 2013. Henceforth, the e-mail addresses indicated in your respective depository participant accounts which will be periodically downloaded from NSDL/CDSL will be deemed to be notices / documents etc. In view of the above, the Company has already dispatched the written communication to its members requesting them to register their designated e-mail ID. However, members who wish to receive physical copy of the Notice, Annual Reports and other documents may forward their written requests to the Company for the same.

8. Electronic copy of the Annual Report for 2022-23 along with the notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs

are registered with Company/Depository member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2022-23 is being sent in the permitted mode.

9. The Notice of Annual General Meeting and the copies of Audited financial statements, Directors’ report, Auditors’ report etc will also be displayed on the website of the Company and may be accessed by members.

10. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting, is annexed hereto.

11. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the members at the registered office of the Company during business hours on any working days up to and include the date of annual General Meeting of the Company.

## 12. Instructions for e-voting

A separate sheet containing the complete details of the instructions for e-voting is being sent to all the members along with the Annual Report for the year 2022-23 to enable them to cast their votes through e-voting.

By Order of the Board

For **Computer Point Limited**

Place: Kolkata

M. Kha

Date: 11<sup>th</sup> August, 2023.

Director

## **DIRECTOR'S REPORT**

The Directors take pleasure in presenting the 38<sup>th</sup> Annual Report and the Audited Statement of Accounts for the period ended 31<sup>st</sup> March 2023.

## **FINANCIAL RESULTS**

A summary of the financial results for the year under review is as under:

PARTICULARS	(Rs. in Lacs)	(Rs. in Lacs)
	Current Year ended on 31.03.2023	For the year ended 31.03.2022
Operation Revenue	1.31	2.54
Other Income		
	<u>153.13</u>	<u>164.35</u>
Total		
Less: Operating Expenditure	154.44	166.89
	<u>151.59</u>	<u>163.32</u>
Gross Profit/(Loss)		
Less: Depreciation	2.85	3.57
	<u>1.94</u>	<u>2.75</u>
Net Profit / (Loss) before tax		0.82
Less: Provision for Income tax	0.91	
	0.24	0.21
Add/(Less): Deferred Tax		<u>0.01</u>
Net Profit / (Loss) after tax (PAT)	<u>0.01</u>	0.62
Add: Bal. B/F from previous year	0.68	<u>340.58</u>
	<u>341.20</u>	<u>341.20</u>
Balance C/F to Balance Sheet	<u>341.88</u>	
Earnings Per Share	0.003	0.003

#### **CURRENT PERFORMANCE**

The gross revenue of the Company is 154.44 lac during the year.

#### **DIVIDEND**

The Company having a amount of carried over losses, your directors have no option but to refrain from recommending any dividend for the year.

#### **TRANSFER OF UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There was no unpaid dividend carried forward and due to be transfer to the designated firm in terms of sec. 124(5) of Companies Act, 2013.

#### **CHANGE IN THE NATURE OF BUSINESS**

During the year, there is no change in the nature of the business of the Company.

#### **CAPITAL / FINANCE**

During the year the Company, did not issue / allot any Shares or Securities as on 31<sup>st</sup> march, 2023. The Issued, subscribed and paid-up share capital of the Company stood at Rs. 3,000.13 Lacs Comprising of 3, 00, 01,300 equity shares of Rs. 10/- each.

## **CREDIT RATING**

The Company having no secured borrowing, so no Credit Rating was required.

## **DIRECTORS / KEY MANAGERIAL PERSONNELS**

Mr. Nitesh Singh (Din: 08751700) was appointed on 13.06.2022 as an independent director in the company.

Mrs. Priyanka Singh (Din: 08752330) was appointed on 13.06.2022 as an independent woman director in the company.

Mrs. L. Jain (Din: 00397913) was resigned from 13.06.2022 from a woman director of the company.

Mr. A. Jain (Din: 00432709) was resigned from 02.01.2023 from directorship of the company.

## **DECLARATION OF INDEPENDENT DIRECTORS**

The independent Directors have since confirmed that they fulfill the conditions under section 149 (6) of the Companies Act, 2013 laid down as to the status of independence of the Company.

## **DIRECTORS RESPONSIBILITY STATEMENT**

As required u/s 217(2AA) of the Companies Act, 1956 which is corresponding to Section 134 (5) of the Companies Act, 2013, your Directors confirm having:

- a) Followed in the preparation of Annual Accounts for the Financial Year 2022-2023 the applicable Accounting Standards with proper explanation relating to material departures if any;
- b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit of the Company for that year;
- c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) Prepared the Annual Accounts on a going concern basis.
- e) Laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and were operating effectively.
- f) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

## **CORPORATE GOVERNANCE**

The Company believes that Corporate Governance is a way of business life rather than a legal compulsion. Your Director being committed to best management practices and adhering to the policy of full transparency, enclose herewith a Report on Corporate Governance as stipulated by Regulation SEBI (LODR), Regulations 2015 along with compliance certificate on Corporate Governance (Annexure 3) is forming part of this report.

## **EXTRACT OF ANNUAL RETURN**

Pursuant to sec 92(3) of the Companies Act, 2013 (The Act) and Rule 12(1) of the Companies (Management and Administration) Rules 2014 an extract of Annual Return as at 31<sup>st</sup> March 2021 is annexed hereto and Marked as Annexure 2.

## **AUDITORS AND THEIR REPORT**

M/s. Acharyya Swapan & Co., Chartered Accountants (Firm Regn no. 325797E) was appointed as Statutory Auditor of the Company for a period of 5(five) years ending on 31.03.2027, in the last AGM held on 30.09.2022.

The report of the statutory Auditors when read with the notes and schedules forming part of the statements of account as annexed thereto are self explanatory and needs no further elaboration and comments.

#### **COMPANY SECRETARY**

Mr. Biswajit Das is the Company Secretary and compliance officer of the Company.

#### **COST AUDIT**

The provision of section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) rules 2014, the provision of cost audit is not applicable on the products/ services of the Company for the F.Y. 2022-23.

#### **SECRETARIAL AUDIT**

##### ***SEEBI ( LODR) Regulations,2015.***

In terms of section 204 of the Companies Act, 2013 and rules made there under, Mr. Kuldeep Bothra of M/s K.bothra & associates, a Company Secretary in practice (CP No. 15159) has been appointed as the Secretarial Auditor to conduct the Secretarial Audit of the Company for the F.Y. 2022-23. The Report of secretarial Auditor is enclosed hereto as Annexure – 1 and with reference to the NO comments made to the said report.

#### **RELATED PARTY TRANSACTION**

During the year there was no related party transaction attracting the provisions of sec. 188 of the Companies Act, 2013.

#### **CORPORATE SOCIAL RESPONSIBILITY**

The company's realized profit for last several years do not call for establishment a CSR policy as prescribe u/s 135 of the Companies Act, 2013.

#### **COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND OTHERS EMPLOYEES**

##### **KEY MANAGERIAL PERSONNEL AND EMPLOYEES**

The remuneration of Key Managerial Personnel and Employees largely consists of basic salary perquisites allowances and performance incentives subject to annual assessment.

The Components of the total remuneration vary for different grades and are governed by the industry pattern, qualification, experience, merit performance of each employee. The Company while deciding the remuneration package takes into consideration at in the ruling employment scenario and remuneration package in the industry.

The annual variable pay of Managers is linked to the performance of the Company in general and the Individual performance in the relevant year with reference to achievement of Company's objective fixed at the beginning of the year.

##### **INTERNAL FINANCIAL CONTROL**

Your Company has established a well defined organization structure having an extensive system of internal control to ensure optimum utilization of on going schemes of operations, accurate reporting of financial transactions and strict compliance of applicable Laws and regulations. Your Company has adequate system to ensure that the assets of the Company are safeguarded against loss from un-authorized use or depreciations.

An audit committee of the Board regularly revises the audit plans, significant audit findings, adequacy of internal control, compliance of applicable Accounting Standards and changes in accounting policies and practices, if any.

##### **VIGIL MECHANISM**

The company has a whistle blower policy and appropriate mechanism in place. Employees can directly report to the Top Management any concern about any unethical behavior, actual or suspected fraud or violation of Company's code of

conduct or ethic policy. Management on its turn is responsible for establishing a fearless atmosphere where the reporting employee does not fear of being harassed or threatened in any way. We further affirm that no personnel of the Company have been denied access to the Audit Committee during the year under review.

#### **SUBSIDIARIES / ASSOCIATES**

The Company is not having any Subsidiary or Associates.

#### **EMPLOYEES STOCK OPTION SCHEMES**

The Company has not provided any employee stock option.

#### **GREEN INITIATIVES**

Electronic copies of the Annual Report 2022-23 along with the Notice of the 38<sup>th</sup> AGM are sent to all members whose email addresses are registered with the Company /Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report 2022-23 along with the Notice of the 38<sup>th</sup> AGM are sent in the permitted mode. Members requiring physical copies can send a request to the Company Secretary.

The Company is providing e-voting facility to all members enabling them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. The instruction for e-voting is provided in the notice.

#### **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

Your Directors confirm that there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's future operations.

#### **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes or events affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial Statements relates and the date of this report.

#### **POLICY ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2022-23.

#### **PUBLIC DEPOSIT**

The Company has not accepted or renewed any public deposits as defined under section 58 A of the Companies Act, 1956 during the year. Under section 73 of the Companies Act, 2013 there is no deposit lying with the Company as on 31.03.2023.

#### **PARTICULARS OF CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS & OUTGO**

The information on particulars of conservation of Energy, technology absorption and foreign exchange earnings & outgo as required under section 234(3)(iii) of the Companies Act, 2013 read with the companies (Disclosure of particulars in the Report of the Board of Directors ) rules 2014 are not attached to this Company.

#### **PARTICULARS OF EMPLOYEES**



There being no employee drawing remuneration in excess of prescribed ceiling during the year, the information of particulars of employees as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 in respect of the Company is not attracted to this Company.

#### **RISK MANAGEMENT POLICY**

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risk, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

#### **CAUTIONARY STATEMENT**

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of the applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic conditions, availability resources, price conditions, domestic and international markets, changes in govt. policies, tax regimes, etc.

#### **ACKNOWLEDGEMENTS**

We thank our Customers, Vendors, Investors and Bankers for their continued support during the year. We also thank the employees for their significant contribution in Company's performance. We now look forward to the future with confidence and optimism.

For and on Behalf of the Board of Directors

M.Kha

Nitesh Singh

W.T. Director

Director

(DIN: 00398157)

(DIN: 0871700)

Place : Kolkata

Date : 11<sup>th</sup> August, 2023

**ANNEXURE 1**

### **FORM NO MR-3 SECRETARIAL AUDIT REPORT**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule  
No.9 of the Companies (Appointment and Remuneration  
Personnel Rules, 2014]

### **FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023**

To,  
The Members,  
**COMPUTER POINT LIMITED**  
1/1B Upper Wood Street  
Kolkata 700017

I have been appointed by the Board of Directors of Computer Point Limited (hereinafter referred to as the ('Company')) to conduct the Secretarial Audit for the financial year ended March 31, 2023.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **COMPUTER POINT LIMITED, CINL72200WB1984PLC152180** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the companies, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, i hereby report that in my opinion, the company has, during the audit period covering **1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **COMPUTER POINT LIMITED** for the audit period **1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings- **(Not Applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
  - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- **(Not Applicable to the Company during the Audit Period)**
  - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable to the Company during the Audit Period)**
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **(Not applicable to the Company during the period under review.)**
  - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- **(Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review)**
  - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **(Not applicable to the Company during the period under review).**
- (vi) The company has identified that no industry specific law were applicable to the company.

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges as specified in the Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

Compliance Requirement	Deviations	Observations /Remarks of PCS	
NIL	NIL	NIL	

**I further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

I further report that during the year following changes took place Mr. Nitesh Singh & Ms Priyanka Singh was appointed as Additional Director wef 13.6.22 & Mr Ankush Jain has resigned wef 27.1.23 & Ms Lata Jain has also tendered her resignation wef 13.6.22 & Ms Sushmita Roy (Company Secretary) has also resigned wef 13.6.22

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Based on the information, document provided and representations made by the company, its officers during our audit process in our opinion, there are adequate system and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

The compliance by the company of the applicable financial laws, labour laws, filling of periodical returns, maintenance of financial records and books of accounts have not been reviewed by me since the same have been subject to review by Statutory Auditors, Internal Auditors and other professionals.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the audit period the company has following specific events or actions which might have a bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Kolkata  
Date: 10.08.2023  
Secretaries

For K.Bothra & Associates  
Practicing Company

**KULDEEP BOTHRA**  
Proprietor  
C.P. 15159  
M No: 37452  
**Peer Review No 2118/2022**

**UDIN: A037452E00776784**

**ANNEXURE-3**  
**REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2022-2023**

**1. COMPANY'S PHILOSOPHY**

Good corporate governance for the Company does not mean only compliance with various statutory and regulatory requirements. The Company strongly believes that the spirit of corporate governance goes beyond the statutory form. Sound Corporate Governance is a key driver of sustainable corporate growth and long-term value creation for the stakeholders and protection of their interests. The Company is continued to maintain the highest level of transparency, accountability, and equity in its operations.

The Company's Corporate Governance framework is based on the following principle:

- A sound system of internal control and risk management,
- Transparency, honesty, integrity, professionalism and accountability,
- Compliance with applicable rules and regulations,
- Timely and correct flow of information to the Board and its committee to enable them discharge their functions effectively,
- Fair and equitable treatment of all its stakeholders including employees, customers, shareholders and investors.

**2. BOARD OF DIRECTORS**

As at 31<sup>st</sup> March 2023 the Board consists of three Directors out of which two directors are independent directors. All important strategic policy matters are deliberated in the board meetings where the role of independent directors is crucial. The independent directors are expert professionals with high credentials, who actively contribute in the deliberations of the Board.

**(i) Composition & Category of Directors**

The Board of Directors of your Company as on 31<sup>st</sup> March 2023 consisted of Three Directors as under:

<b>Name of Directors</b>	<b>Designation</b>	<b>Category</b>
Mr. M. KHA	W T Director	Executive & Non-Independent
Mr. Nitesh Singh	Director	Non-Executive & Independent

Mrs. Priyanka Singh	Woman Director	Non-Executive & Independent
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The Board has an optimum combination of Executive and Non Executive Directors and more than 50 % of the Board comprises of Independent Directors. The Independent Directors are not related with the promoters or with the persons occupying the management position at the Board level or any level below the Board. They were neither in employment of the Company for the last three years nor were related with the Company in a capacity as suppliers, service providers, lesser, lessees or customers of the Company which might have affected their independency. None of the Directors are holding any substantial shares of the Company individually or jointly with others.

Apart from sitting fees paid for attending Board/Committee Meetings, the Non- Executive Independent Directors did not have any pecuniary relationship or transactions with the Company. During the year all non- executive directors with diverse knowledge, experience and expertise, provide valuable contribution in the deliberations and decisions of the Board.

**(ii) Attendance at the Board Meeting & the last Annual General Meeting Directorship**

**& Chairmanships/ Membership in other Boards/Board Committees:**

Name and category of the Directors on the Board, their attendance at Board meetings held during the year, number of Directorship and committee Chairmanships/ Memberships held by them in other public limited companies are given below. Other Directorships do not include alternate Directorships, Directorship in Private Limited Companies, and Companies under Section 25 of the Companies Act, 1956 and of the Companies incorporated outside India. Chairmanship/ Membership of Board committee relates to only Audit and Shareholders' Grievances Committee.

Name of Directors	Category	No of Board Meetings		Whether attended last AGM held on 30 <sup>th</sup> Sep' 2022	No. of Directorship in other Public Ltd Companies	No. of Committee positions held in other Public Ltd Companies	
		Held during tenure	Attended			As Chairman	As Member
Mr. M. Kha	Executive & Non-Independent	5	5	Yes	NIL	NIL	NIL
Mr. Nitesh Singh	Non-Executive & Independent	4	4	yes	3	NIL	3
Mrs. Priyanka Singh	Non-Executive & Independent	4	4	Yes	3	NIL	3
Mr. A. Jain Resigned from 02.01.2023	Executive & Non-Independent	4	2	Yes	NIL	NIL	NIL

None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 committees as specified in clause 49, across all the Companies in which he is a Director. The Directors have made necessary disclosure regarding positions held in other public limited companies as on 31<sup>st</sup> March 2023.

**(iii) Number of Board Meetings held and the dates on which meetings held:**

A total of 5 (FIVE) Board Meetings were held during the year as against the minimum requirements of 5 meetings. The maximum gap between any two Board Meetings was not more than four months at any time.

SL. NO.	Date of Board Meeting	No. of Directors Present

1	27.05.2022	3
2	13.06.2022	3
3	13.08.2022	3
4	07.11.2022	3
5	27.01.2023	3

### 3. BOARD PROCEDURE

The Board of Directors meet from time to time to transact such business in respect of which the attention and sanction of the board is required. There is a well laid procedure of sending to all the Directors due notice of the meetings accompanied by detailed agenda papers sufficiently in advance. The Directors freely express their views and seek clarification on various points concerning the respective business of the meeting and decision taken in such meetings are duly and correctly implemented without any reservation and are recorded in the minute's book maintained for the purpose. The Directors hold their offices strictly in compliance with the provisions the Companies Act, 1956 and the provisions of the Articles of Association of the Company.

### 4. BOARD COMMITTEE

The Board of Directors has three (3) Committees of Directors to assist the Board in discharging its responsibilities towards strategic supervision;

The said committees are: i) Audit Committee, ii) Stakeholders Relationship Committee and iii) Nomination and Remuneration Committee.

### 5. AUDIT COMMITTEE

- i) The role and terms of reference of the Audit Committee covers the areas mentioned under Regulation SEBI (LODR), Regulations 2015 and in Section 177 of the Companies Act, 2013. The Company's Audit Committee comprises of the following Directors the majority of being are independent.

1. Mr. Nitesh Singh (Independent Non Executive) - Chairman
2. Mr. M. Kha (Executive) - Member
3. Mrs. Priyanka Singh (Independent Non Executive) - Member

Brief descriptions of the terms of reference of the Audit Committee are as follows:

- a) Overseeing of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b) Discussion with the statutory auditors before the audit commences about nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- c) Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- d) Reviewing, with the management, the annual financial statement before submission to the Board for approval, with particular reference to:
  - Matters required being included in the Director's Responsibility Statement, to be included in the Board's report in terms of Section 134 of the Companies Act, 2013.
  - Changes, if any, in accounting policies and practices and reasons for the same;
  - Major accounting entries involving estimates based on exercise of judgment by management;
  - Significant adjustments made in the financial statements arising out of audit findings;

- Compliance with Listing and other legal requirements relating to financial statements;
  - Disclosure of any related party transaction;
  - Qualification of draft audit report, if any.
- e) Reviewing the adequacy of internal audit function, if any including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f) Discussion with internal auditors of any significant findings and follow-up thereon.

**ii) Meeting & attendance during the year:-**

Name of Directors	Category	No of Meetings	
		Held during tenure	Attended
Mr. Nitesh Singh	Non-Executive & Independent	3	3
Mr. M. kha	Executive	4	4
Mr. A. Jain (resigned on 02.01.2023)	Executive	3	2
Mrs. Priyanka Singh	Non-Executive & Independent	3	3

Four Meetings of the Audit Committee were held during the financial year ended 31<sup>st</sup> March 2023. The dates on which the Audit Committee meetings were held are as follows 24<sup>th</sup> May 2022, 10<sup>th</sup> August 2022, 04<sup>th</sup> November 2022 & 24<sup>th</sup> January 2023.

**6. STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Board has constituted a Stakeholders Relationship Committee to deal with the request for transfer/ transmission/ duplicate issue of shares in due Compliance with the provisions of the Companies Act, 2013 and also the listing Agreements.

The present composition of the Stakeholders Relationship Committee is as follows:-

Name of Directors	Category	Membership
Mrs. Priyanka Singh	Non-Executive & Independent	Chairman
Mr. Nitesh Singh	Non-Executive & Independent	Member
Mr. M. kha	Executive	Member

The Committee oversees the performance of M/s S. K. Infosolutions (P) Ltd., the Registrar and Share Transfer Agent of the Company and recommends measures to improve the level of investor related services. Though the powers to approve share transfer/share transmission are delegated to the Registrars and Share Transfer Agent, all the share transfer / transmission cases approved by the Registrar are reported to the Committee which also keeps a close watch on disposal status of all complaints / grievances of shareholders.

During the year the committee met on 12 (Twelve) occasions on 30.04.2022, 30.05.2022, 30.06.2022, 30.07.2022, 30.08.2022, 30.09.2022, 30.10.2022, 30.11.2022, 30.12.2022, 30.01.2023, 28.02.2023 & 30.03.2023. Instead of appointing a separate committee for dealing with the share transfers/investors grievance, the same Share Transfer Committee has been assigned the responsibility of attending to Share transfers/Investors grievance also.

**Meeting & attendance during the year:-**

Name of Directors	Category	No of Meetings	
		Held during tenure	Attended
Mrs. Priyanka Singh	Non-Executive & Independent	10	10
Mr. Nitesh Singh	Non-Executive & Independent	10	10
Mr. M. Kha	Executive	12	12
Mr. A. Jain	Executive	9	2

All valid transfer requests received by the Company as the same are concerned with shares in physical mode were duly transferred / transmitted within 30 days from the date of receipt while requests for dematerialization are dealt with within 15 days from the date of receipt.

**7. REMUNERATION COMMITTEE**

The Board of Directors of the Company constituted a Remuneration Committee of Directors mainly for the purpose of recommending the Company's policy on Remuneration Package for the whole time / Executive Director, reviewing the structure, design and implementation of remuneration policy in respect of such Director.

The Composition of the Remuneration Committee as on the date of the report is as follows:-

1. Mrs. Priyanka Singh – Chairman
2. Mr. Nitesh Singh – Member
3. Mr. M. Kha – Member

During the period under review, only one meeting of the remuneration Committee was held on 30.10.2023 in which all the members were present.

All the Non Executive directors are however paid sitting fees of Rs.1,000/- for attending every meeting of the Board and Committees thereof which is shown as follows.

Name of the Directors	Salary	Perquisites	Sitting Fees	Total
	Rs.	Rs.	Rs.	Rs.
Mr. A. Jain	4,50,000/-	---	---	4,50,000/-
Mr. Nitesh Singh	---	---	20,000/-	20,000/-
Mrs. Priyanka Singh	---	---	20,000/-	20,000/-

**8. NAME AND DESIGNATION OF COMPLIANCE OFFICER**

Mr. Biswjit Das, company secretary has been designated as the compliance officer in terms of clause 47(a) of the listing Agreement. The shareholders may send their complaints directly to Compliance Officer at the below mentioned address:

Mr. Biswjit Das

Compliance officer



M/s Computer Point Ltd.

1/1B, Upper Wood Street,

Kolkata – 700 017

Email – [corpcl@gmail.com](mailto:corpcl@gmail.com)

## 9. GENERAL BODY MEETINGS

### (i) General Meeting

#### (a) Location and Time of Last Three Annual General Meeting.

Financial Year ended	Date	Time	Venue
31.03.2020	28.09.2020	9.30 A.M.	1/1B, Upper Wood Street, Kolkata – 700 017
31.03.2021	30.09.2021	9.30 A.M.	1/1B, Upper Wood Street, Kolkata – 700 017
31.03.2022	30.09.2022	9.30 A.M.	1/1B, Upper Wood Street, Kolkata – 700 017

#### Extraordinary General Meeting

There was no Extraordinary General Meeting held during the year.

- a) The Company has not entered into any transaction of material nature, with promoters, Directors or the Management, or its relatives, etc. that may have potential conflict with the interest of the Company at large, other than in the normal course of business.
- b) Details of Non compliance by the Company, penalties & strictures imposed on the Company by the stock exchange, SEBI or any statutory Authority, on any matter related to capital market during the last 3(three) years ended on 31.03.2023: Some penalties are under considerations.
- c) The Company duly complied with the mandatory requirements of Regulation SEBI (LODR), Regulations 2015 with the stock Exchange.

## 11. MEANS OF COMMUNICATION

- i) The Audited Annual Financial Reports and the Directors Report on the performance of the Company are regularly sent by post paid to each and every shareholder as also the notices of all shareholders meetings are sent in due compliance with the provisions of the Company's Act, 2013. Besides, in terms of the provisions under the Listing Agreements with the Stock Exchanges, the other periodic financial results and specific information about the Board meeting, etc are duly published in Local Newspapers, one in English and one in Vernacular.

The Company regularly intimates un-audited as well as audited financial results to the Stock Exchanges immediately after the Board takes the same on record.

- ii) The Company did not make any re-presentation to the institutional investors or the analysts.

## 12. GENERAL SHAREHOLDERS INFORMATION

- a) i) Annual General Meeting

Date: 29<sup>th</sup> September, 2023

Time: 9.30 A.M.

Venue:1/1B, Upper Wood Street, Kolkata-700017

- ii) The information as required under Regulation SEBI (LODR) Regulations, 2015 relating to the Directors seeking appointment / re-appointment at the forthcoming Annual General Meeting are furnished in the Statement annexed to the Notice convening the 34<sup>th</sup> Annual General Meeting. The Shareholders may kindly refer to the same.

**b) FINANCIAL CALENDER 2022-2023**

The current financial year has been for a period of 12 months from 1<sup>st</sup> April, 2022 to 31st March, 2023.

**c) DATES OF BOOK CLOSURE**

The Share transfer books and Register of Members of the Company will remain closed from 23<sup>rd</sup> September, 2023 to 30<sup>th</sup> September, 2023, both days inclusive in connection with the Annual General Meeting of the Company to be held on 30<sup>th</sup> September, 2023.

**d) DIVIDEND PAYMENT DATE**

No dividend is recommended for the period ended 31<sup>st</sup> March 2023.

**e) LISTING OF SHARES ON STOCK EXCHANGES**

The company's Shares are presently listed on the following Stock Exchanges:-

- i) The Bombay Stock Exchange Ltd Code: 507833  
25<sup>th</sup> Floor P. J. Tower  
Dalal Street, Mumbai – 400 001

The Company has paid all the Annual Listing fees up to 2022-23 to the Stock Exchange.

Demate ISIN in NSDL/CDSL for equity shares INE 607B01012

**f) THE REGISTRAR & SHARE TRANSFER AGENT**

In accordance with the SEBI directive vide Circular Nos. D&C/FITTC/CIR-15/2002 dated 27<sup>th</sup> December, 2002, the Company has appointed the following SEBI registered Agency as the common Registrar and Share Transfer Agent of the Company for both the physical and Dematerialized Segments.

M/s S. K. INFOSOLUTIONS (P) LTD.

34/1A, Sudhir Chatterjee Road,

Kolkata–700 006

Ph – 033-22194815

E-mail – [contact@skinfo.com](mailto:contact@skinfo.com)

**13. SHARE TRANSFER SYSTEM**

Applications for transfer of share in physical mode are received at the office of the Registrar & Share transfer Agents. The Committee of the Board of Directors attend / to Share Transfer formalities at least once in every month depending on the requirement.

Shares held in dematerialized form are electronically traded in the Depository and the RTA of the Company periodically receives from the depository, the details of beneficial holding for them to update their records and to send all corporate communication, etc. Physical shares received for dematerialization are processed and completed within a period of 15 days from the date of receipt provided they are in order in every respect. Bad deliveries are immediately returned to Depository Participant under advice to the shareholders.

**14. SHAREHOLDING PATTERN (AS ON 31<sup>ST</sup> MARCH, 2023)**

Category	No. of Shareholders	Percentage	No of Shares	Percentage
<b>PROMOTERS</b>				
Indian Promoters	3	0.05	547762	1.83
Foreign Promoters	--	--	--	--
Person Acting in Concert	--	--	--	--
<b>BODIES CORPORATE</b>				
Banks & Mutual Funds	--	--	--	--
NRIs / OCRs	24	0.35	70902	0.24
Other Body Corporate	54	0.78	17604970	58.68
Resident Individuals	6875	98.84	11777666	39.26
Others	--	--	--	--
<b>Total</b>	<b>6956</b>	<b>100.00</b>	<b>30001300</b>	<b>100.00</b>

**15. DEMATERIALISATION & LIQUIDITY**

As on 31<sup>st</sup> March 2023 about 86.98% shares of the Company are in dematerialized form. The shares of the Company are permitted to trade only on dematerialized form w.e.f. 23.10.2000.

**16. OUTSTANDING GDRS / ADRS/WARRANTS OR CONVERTIBLE INSTRUMENTS:**

The Company has not issued any GDRs /ADRs /Warrants or any convertible instruments.

**17. DISTRIBUTION OF SHAREHOLDING PATTERN AS ON 31<sup>ST</sup> MARCH, 2023.**

Range In No. of Shares	Range		Percentage		Percentage to total Holding
	In Value of Shares	No of Shareholders	To total Sh. holders	No of Shares	
Up to 500	Up to 5000	4952	71.190	4688212	<b>15.63</b>
501 – 1000	5010 - 10000	900	12.938	811435	<b>2.70</b>
1001 – 2000	10010-20000	467	6.714	752093	<b>2.51</b>
2001 – 3000	20010-30000	173	2.487	456459	<b>1.52</b>
3001 – 4000	30010-40000	93	1.337	339493	<b>1.13</b>
4001 – 5000	40010-50000	90	1.294	434249	<b>1.45</b>
5001 – 10000	50010-100000	139	1.998	1012636	<b>3.38</b>

10001 - 50000	100010-500000	114	1.639	2255301	7.52
50001 – 100000	500010-1000000	13	0.187	921412	3.07
100001 and above	1000010 and above	15	0.216	18330007	61.10
<b>Total</b>		<b>6956</b>	<b>100.00</b>	<b>30001300</b>	<b>100.00</b>

#### 18. STOCK MARKET DATA

The shares of the Company are regularly traded on the BSE. The Annual Data for Trading on BSE are given below:

Month	High	Low
April 2022	1.85	1.58
May 2022	2.13	1.86
June 2022	1.99	1.71
July 2022	1.71	1.41
August 2022	2.82	1.38
September 2022	4.54	2.05
October 2022	3.92	2.91
November 2022	3.27	2.28
December 2022	2.76	2.20
January 2023	2.75	2.23
February 2023	2.58	2.11
March 2023	2.48	1.77

Source: BSE Website

#### 19. INVESTORS CORRESPONDENCE ADDRESS:

**M/s COMPUTER POINT LTD.**

1/1B, UPPER WOOD STREET

KOLKATA – 700 017

## 20. DECLARATION

I, Biswjit Das, Company Secretary of m/s. Computer Point Ltd., hereby declare that pursuant to Regulation SEBI (LODR), Regulations 2015s, all members of the Board and senior Management personal have affirmed their Compliance with the code of Conduct for the year ended 31<sup>st</sup> March, 2023.

Date: 11<sup>th</sup> August, 2023

for Computer Point Ltd.

Place: Kolkata

Biswjit Das

Compliance officer

Company secretary and  
Compliance officer

M. No. 69421

## ANNEXURE 4

The information as required under Section 197(12) of the Companies Act, 1956 read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) rules, 2014:

Remuneration paid to Directors and Key Managerial Personnel:

(Rs. In Lacs)

Sl. No	Name	Title/Category	Remuneration In Fiscal 2023	Remuneration In Fiscal 2022	% increase remuneration	Ratio Remuneration to the MRE
1.	A. Jain	W. T Director	4.5	5.00	-	4.50:1
2.	A. Rahaman	CFO	1.80	1.80	-	1.80:1

Comparison of Remuneration of Computer Point Ltd. against the performance of the Company:

Sl. No	Name	Designation	Remuneration	Comparison of remuneration against the performance of the Company	
				Comparison with Turnover	Comparison with Net Profit
1.	A. Jain	W T Director	4.5	0.0%	0%
2.	A.Rahaman	CFO	1.80	0.0%	0%

Comparison of Remuneration to Employees

(Rs. In Lacs)

Particulars	As on 31.03		Increase / Decrease	Average Increase / Decrease	Median Remuneration of Employee (MRE)		Increase / Decrease in MRE	% Increase / Decrease in MRE
	2023	2022			As on	As on		
					31.03.2023	31.03.2022		

Number of permanent Employees on the rolls of the Co.	11	12	-1					
Total Remuneration	44.52	48.90	-4.38					

**ANNEXURE 5**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**1. MANAGEMENT DISCUSSION AND REPORT (AS ANNEXED TO THIS REPORT AND MARKED AS ANNEXURE - 5)**

The Company had been very aggressive in the quest for new contracts and execution thereof while maintaining its pricing standards. The Company foresees no improvement in its order positions in diverse Industrial sectors in the immediate future due to serious working capital deficit.

**2. INDUSTRY STRUCTURE AND DEVELOPMENT:**

Indian economy has recorded a rapid growth over the last few years, followed by a large number of Indian companies extending their operations globally and competing with other foreign multi-nationals in equal footing and even acquiring control over a number of them. Such rapid growth of Indian Economy was made possible by the meteoric growth of service sector like Information Technology (IT and IT enabled services) industry which is expected to continue its growth process. This growth process of IT enabled services is appropriately complemented by the necessary development imparted by a host of Management and computer Institutions. In this background 'Computer Point' (CPL) which has already established its presence with a brand name in Computer & Management stands to have extensive opportunities ahead.

**3. OPPORTUNITY AND THREAT:**

Your Company has a huge network of franchisee spread all over the country especially in the rural areas through which it carries out its educational business. Your Company's products enjoy wide acceptance in various users Industries including widely dispersed institutions and universities. Yet in the ever changing corporate and technology scenario, it is always necessary to keep regular vigilance and to maintain a constant pace with Technology developments and to update one's system of operations. The dynamic and energetic infusion in Company's management team is capable of utilizing for the Company's benefit.

**4. OUTLOOK:**

Barring a few unforeseen, the Company is confident to maintain its growth rate and once its liquidity problem is solved, it is definite to accelerate with higher and higher quality services to its customers and students.

**5. RISK AND CONCERNS**

The IT Business in India is highly fragmented .the sector is mainly dominated by the small regional players having presence in their own region like city or state. There are a very few companies in India having a brand name and nation wide presence. Computer Point is one of the Companies having a nation wide presence especially in Eastern India region. Since there are a few players more and bigger players are eyeing this sector as a nice segment for the business. Thus many new big players are entering in the market with big capital expenditure plans. Again the sector is

highly dependent on the Govt. budgetary support for imparting education in the country. Due to rising fiscal deficit Govt. may reduce the budgetary support which may have an impact on the performance of the Company.

#### 6. INTERNAL CONTROL SYSTEM:

The Company has proper and adequate system of internal controls to ensure that all assets are safeguarded; transactions are authorized, recorded and reported correctly. The controls also ensure compliances with policies and statutes. The operational management drives its control over business processes through operational systems, procedure manuals and financial limits of authority manual, which are being reviewed and updated on an on going basis with an objective to improve systems and efficiency of operations.

The scope of the audit activity is mainly guided by the annual audit programme developed by the internal audit team of the Company in consultation with the statutory auditors, which is first reviewed by the management committee of the Board of Directors. The Internal audit programme is aligned to the existing system and procedures, financial limits of authority and also the key risk areas.

Internal audit department carries out audit throughout the year covering almost all areas of operations including the follow up action. The Audit Committee of the Board of Directors reviews the internal audit report along with the direction/action plan recommended by the management committee and the implementation of corrective actions.

#### 7. HUMAN RESOURCES DEVELOPMENT & INDUSTRIAL RELATION

The Company believes that the quality of its employees is the key to its success in the long run and is committed to provide the necessary human resource development and training opportunities to equip them with the skills, which would enable them to adapt to contemporary technological advancements.

Industrial relations during the year continues to be cordial and the Company is committed to maintain good industrial relations through negotiations, meetings etc.

For and on Behalf of the Board

Date: 11th August, 2023

Place: Kolkata



M.Kha  
W.T.Director  
(DIN: 00398157)

N. Singh  
Director  
(DIN: 08751700)

**M/S ACHARYYA SWAPAN & CO.**  
073 Chartered Accountants

**53, College Street**  
**Kolkata - 700**  
Mail: [asccal2007@gmail.com](mailto:asccal2007@gmail.com)

**Firm Reg. No. : 325797E**

**PAN: AAPFA1221L**

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### Independent Auditor's Report

To,

The Members of Computer Point Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of Computer Point Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a

summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the **Companies (Indian Accounting Standards) Rules, 2015**, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis for opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	<p>Going concern concept The revenue of the company from its core business has fallen after the pandemic due to past events &amp; the future cash flow of the advance against properties is uncertain . Refer note 2.</p>
<b>Management Response</b>	
	<p>The process for regulazation is underway. After completion of the formalities it will be recognized in the books accordingly. The company is persuing other business as a going concern.</p>
<b>2. Key Audit Matter</b>	



	<p>Evaluation of uncertain tax positions</p> <p>The Company has material uncertain tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes. Refer Notes to the Standalone Financial Statements</p>
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**Management Response**

We have involved internal experts to challenge the tax authority & in examining the tax provision and the possible outcome of the disputes.

**3. Key Audit Matter**

Recoverability of indirect tax receivable

As on 31,2023, noncurrent assets in respect of withholding tax and others include service tax recoverable amounting to Rs. 18.49 lac which are pending adjudication .  
Refer Notes to the Standalone Financial Statements

**Management Response**

We have involved internal experts to review the nature of the amounts recoverable, the sustainability and the like hood of the recoverability upon final resolution.

**Information Other than the Standalone Financial Statements and Auditor’s Report Thereon**

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexure to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management’s Responsibility for the Standalone Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive

income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the [Companies \(Accounts\) Rules, 2014](#).

e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses a qualified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Provision to rule 3(1) of the companies (Accounts) Rules, 2014 for maintaining books of the account using accounting software which is the feature of recording audit trail (edit log) is applicable to the company with effect from april01,2023, and accordingly reporting under Rule11(g) of the companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended March 31,2023.

i) With respect to the matte to be included in the Auditors' Report under section 197(16) of the act, in our opinion and according to the information and explanation given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration has been complied with.

2. As required by the [Companies \(Auditor's Report\) Order, 2016](#) ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the order.

PLACE: KOLKATA  
DATE : 25.05.2023

**For Acharyya Swapan & Co**  
Chartered Accountants  
Firm Registration No.325797E

**CA ADITYA SINGH**

### **Annexure “A” to the Independent Auditor’s Report**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Computer Point Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Computer Point Limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the [Guidance Note on Audit of Internal Financial Controls Over Financial Reporting](#) (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

The Company does not fulfill the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: KOLKATA  
DATE : 25.05.2023

**For Acharyya Swapan & Co**  
Chartered Accountants  
Firm Registration No.325797E

**CA ADITYA SINGH**

Partner  
Membership No.068958

UDIN :23068958BGWIQZ9610

### **Annexure 'B' to the Independent Auditor's Report**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Computer Point Limited of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The verification of the items of fixed assets is adequate considering the size & truncated operation of the company. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

ii. The Company is in the business of providing software training services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.

iii. According the information and explanations given to us, the Company has granted unsecured loans to bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :

(a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.

(b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations

(c) There is no overdue amount remaining outstanding as at the year-end

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues :

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2023 fora period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2023 on account of dispute are given below:

Nature of the statute	Nature of dues	Forum where Dispute is pending	Period to which the amount relates	Amount in Rs. crore
The Income Tax Act, 1961	Income Tax			
Finance Act, 1994	Service Tax	CEGAT	2010-11	2.19 excluding interest & penalty
Central Excise	Excise			

Act, 1944	Duty			
Customs Act, 1962	Custom Duty and Interest			
Sales Tax Act and VAT Laws	Sales Tax and interest			

viii. The Company has taken car loan from ICICI Bank. During the year the company has honored all its EMI. Now, no amount is due.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE: KOLKATA  
DATE : 25.05.2023

**For Acharyya Swapan & Co**  
Chartered Accountants  
Firm Registration No.325797E

**CA ADITYA SINGH**

Partner  
Membership No.068958



UDIN  
:23068  
958BG  
WIQZ9  
610

## **Computer Point Limited**

### **Notes to Financial Statements for the year ended 31st March 2023**

#### **1 General Information**

Computer Point Limited is a Company incorporated under the Companies Act, 1956. The Company's shares are listed on the Bombay Stock Exchange.

The Company is engaged in imparting IT education to the young aspiring generation.

The financial statements as at 31 March 2023 present the current financial position of the Company.

The functional and presentation currency of the Company is Indian Rupee ("INR") which is the currency of the primary economic environment in which the Company operates.

The financial statements for the year ended 31 March 2023 were approved by the Board of Directors and authorised for issue on 27.05.2023.

#### **2 Significant accounting policies**

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements unless otherwise indicated.

#### **3 Statement of compliance**

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Ind AS notified under

The Companies (Indian Accounting Standards) Rules, 2015 with effect from April 01, 2016.

These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

#### **4 Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention.

#### **5 Use of estimates and critical accounting judgments**

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgments and estimates relating to the carrying amounts of assets and liabilities include useful lives of property, plant and equipment, intangible assets, impairment of property, plant and equipment, recoverability of deferred tax assets, commitments and contingencies.

#### **6 Property, plant and equipment**

An item of property, plant and equipment is recognised as an asset if it is probable that future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognised in the statement of profit and loss as incurred. When a replacement occurs, the carrying amount of the replaced part is derecognised. Where an item of property, plant and equipment comprises major components having different useful lives, these components are

accounted for as separate items.

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment. Cost includes all direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset, and is recognised in the statement of profit and loss.

7 **Transition to Ind AS**

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2021 measured as per the previous GAAP and use that carrying value as the deemed cost of property, plant and equipment.

8 **Depreciation methods, estimated useful lives and residual value of property, plant and equipment**

Depreciation is calculated using written down value method to allocate their cost, net of their residual values on the basis of useful lives prescribed in Schedule II to the Companies Act, 2013, which are also supported by technical evaluation.

The estimated useful lives of assets and residual values are reviewed regularly and, when necessary, revised. No further charge is provided in respect of assets that are fully written down but are still in use.

The estimated useful lives for the main categories of property, plant and equipment and other intangible assets are:

Categories of assets	Useful life (in years)
Furniture & Fixture	10
Vehicles	8 - 10
Computer & Software	5

9 **Impairment of non-financial assets**

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash flows from other assets or group of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

10 **Financial Instruments**

**Notes to Financial Statements for the year ended 31st March 2023**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

11 **Effective interest method**

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

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**(a) Financial assets**  
**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

**Financial assets at amortized cost**

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**Financial assets measured at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**Financial assets measured at fair value through profit or loss**

Financial asset not measured at amortized cost or at fair value through other comprehensive income is carried at fair value through profit and loss.

**Impairment of financial assets**

Loss allowance for expected credit losses is recognized for financial assets measured at amortized cost and fair value through other comprehensive income.

The Company recognises life time expected credit losses for all trade receivables that do not constitute a financing transaction.

For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition.

**De-recognition of financial assets**

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

**(b) Financial liabilities and equity instruments**  
**Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

**Financial liabilities**

Financial liabilities such as trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

**Derecognition of financial liabilities**

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

13

**Provisions**

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. When appropriate, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

**(a)** by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has

indicated to other parties that it will accept certain responsibilities and

**(b)** As a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

14 **Income taxes**

**Notes to Financial Statements for the year ended 31st March 2023**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and deferred tax liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

15 **Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

**Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognized if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods.

16 **Interest income**

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

17 **Earnings per share**

Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity share holders, by the weighted average numbers of equity shares during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

18 **Contingent Liabilities**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

19 **Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirements of Schedule III, unless stated otherwise.

**Note 20. Capital management**

**(a) Risk management**

The Company's objectives when managing capital are to:

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity, long term borrowings and short term borrowings.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The amount mentioned under total equity in balance sheet is considered as Capital.

### **(b) Dividends paid and proposed**

Particulars	31 March 2023	31 March 2022
<b>(i) Equity shares</b>		
Final dividend for the year ended 31 March, 2023 - Nil (31 March 2022 - Nil) per fully paid share	-	-
Dividend Distribution Tax	-	-

### **Computer Point Limited**

#### **Notes to Financial Statements for the year ended 31st March 2023**

#### **Note 21. Fair value measurements**

#### **Financial instruments by category**

Particulars	31 March 2023			31 March 2022		
	FVPL	FVOCI	Amortised cost	FVPL	FVOCI	Amortised cost
<b>Financial assets</b>						
Investments in equity instruments	-	-	-	-	-	-
Trade receivables	-	-	771.73	-	-	813.79
Cash and cash equivalents and Bank	-	-	213.43	-	-	219.30
Other financial assets	-	-	1859.52	-	-	1823.28
<b>Total financial assets</b>	-	-	<b>2,844.68</b>	-	-	<b>2,856.37</b>
<b>Financial liabilities</b>						
Borrowings	-	-	-	-	-	-
Other current liabilities	-	-	8.49	-	-	22.79
<b>Total financial liabilities</b>	-	-	<b>8.49</b>	-	-	<b>22.79</b>

**Computer Point Limited****Notes to Financial Statements for the year ended 31st March 2023****Note 23. Financial Risk Management**

The Company's activities are exposed to a variety of financial risks: credit risk, liquidity risk and market risk (i.e. foreign currency risk, interest rate risk and price risk).

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk:

<b>Risk</b>	<b>Exposure arising from</b>	<b>Measurement</b>	<b>Management</b>
<i>Credit risk</i>	Cash and cash equivalents, trade receivables and financial assets measured at amortised cost.	Aging analysis Credit ratings	Diversification of bank deposits and credit limits, quality customer selection
<i>Liquidity risk</i>	Financial liabilities that are settled by delivering cash or another financial asset.	Cash flow forecasts	Projecting cash flows and considering the level of liquid assets necessary to meet the liabilities

**(A) Credit risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) including deposits with banks and financial institutions and other financial instruments carried at amortised cost and financial guarantees'.

**i) Trade receivables**

Trade receivables are non-interest bearing. Recovery of overdue debts is uncertain. There is no mechanism apparently feasible for its realisation. Though the Company's exposure to customers is diversified and no single customer contributes to more than 10% of outstanding trade receivables as at 31 March 2023, & as at 31 March 2022.

The ageing of trade receivables as of balance sheet date is given below. The age analysis has been considered from the due date:

	<b>Less than six months</b>	<b>More than six months</b>	<b>Total</b>
Trade receivable as on 31 March 2023 (Gross)	-	77173000	77173000
Less: Provision for impairment loss	-	-	-
<b>Trade receivable as on 31 March 2023 (Net)</b>	-	<b>77173000</b>	<b>77173000</b>
	<b>Less than six months</b>	<b>More than six months</b>	<b>Total</b>
Trade receivable as on 31 March 2022 (Gross)	-	81379000	81379000
Less: Provision for impairment loss	-	-	-
<b>Trade receivable as on 31 March 2022 (Net)</b>	-	<b>81379000</b>	<b>81379000</b>

The requirement for impairment is impressed upon, though it has been ignored because of pending reconciliation & confirmation from the counterparty. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 23. The Company does not hold collateral as security.

**ii) Financial instruments and deposits**

Financial instruments that are subject to credit risk and concentration thereof principally consist of trade receivables, loans receivables, investments and cash and cash equivalents held by the Company. None of the financial instruments of the Company result in material concentration of credit risk.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk was Rs. 284468000as at 31 March 2023, Rs. 285637000as at 31 March 2022, being the total of the carrying amount of trade receivables and other financial assets.

**Note 24. Financial Risk Management (continued)****(B) Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. This is generally performed in accordance with practice and limits set by the Company.

**(i) Maturities of financial liabilities**

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

- all financial liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities	Less than 1 year	1 - 3 years	Total
<b>31 March 2023</b>			
Borrowings	-	-	-
Other payable		825000.00	825000.00
<b>Total financial liabilities</b>	<b>-</b>	<b>825,000.00</b>	<b>825,000.00</b>
<b>31 March 2022</b>			
Borrowings		-	-
Other payable	-	2258000.00	2258,000.00
<b>Total financial liabilities</b>	<b>-</b>	<b>2258000.00</b>	<b>2258000.00</b>

**(C) Market risk****(i) Foreign currency risk**

Foreign Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's transactions are denominated only in INR and hence the Company is not exposed to any foreign currency risk.

**(ii) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to the risk of changes in market interest rates because it does not have any floating rate borrowings nor does it have any variable rate financial assets.

**(iii) Price risk**

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer or by factors affecting all similar financial instruments traded in the market. The company is not exposed to equity securities price risk because it does not hold any equity instrument in another entity.

**Computer Point Limited**

Notes to Financial Statements for the year ended 31st March 2023

**Note 25. Other notes to accounts****a. Contingent liability is not provided for and includes:**

Particulars	31-Mar-23	31-Mar-22
Service Tax demand disputed and under Appeal.	21,859,482.00	21,859,842.00

**b. The Company is engaged in the business of promoting skill based knowledge in the field of computer education among youth and have its center in -Orissa in India. The performance of the Company is assessed and reviewed by the Chief Decision Maker ('CODM') as a single operating segment. The Company is domiciled in India. The Company has no customer whom it derives more than 10% of total revenue.**

**c. Related party disclosure**

i) Associate Company

Nil

ii) Key Managerial Personnel:

Mr. A. Jain

**Key management personnel compensation**

Particulars	31-Mar-23	31-Mar-22
Short-term employee benefits	550,000.00	540,000.00
Post-employment benefits		
Long-term employee benefits		
Termination benefits		

**d. There were no dues to the Micro, Small and Medium Enterprises outstanding as on 31st March, 2023. This information required, has been determined to the extent such parties have been identified on the basis of information available to the Company.**

**e. Quantitative information**

Year	Licensed Capacity	Installed Capacity	Actual Capacity
2022-23	Not Applicable	Not Applicable	Not Applicable
2021-22			

Year	Sales		Opening Stock		Closing Stock	
	Quantity (Pcs)	Amount (Rs. Lakh)	Quantity (Pcs)	Amount	Quantity (Pcs)	Amount
2022-23	-	-	-	-	-	-
2021-22	-	-	-	-	-	-



# COMPUTER POINT LIMITED

BALANCE SHEET AS AT 31st MARCH, 2023

CIN: L72200WB1984PLC152180

Particulars	Note No	Rs. In Lac	Rs. In Lac
		As At 31st March'2023	As At 31st March'2022
<b>I. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Property plant and equipment	1	5.33	7.27
(b) Advance for Properties	2	482.00	482.00
(c) Other non-current assets	3	18.49	18.49
<b>Total Non-Current Assets</b>		<b>505.82</b>	<b>507.76</b>
<b>(2) Current Assets</b>			
<b>Financial Assets</b>			
(a) Trade receivables current	4	771.73	813.79
(b) Cash and cash equivalents	5	193.12	118.85
(c) Bank balance other than Cash and cash equivalents	6	20.31	100.45
(d) Loan current	7	1,816.42	1,769.64
<b>Other current assets</b>			
	8	43.10	53.64
<b>Total Current Assets</b>		<b>2,844.68</b>	<b>2,856.37</b>
<b>Total Assets</b>		<b>3,350.50</b>	<b>3,364.13</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	9	3,000.13	3,000.13
(b) Other Equity	10	341.89	341.20
<b>Total Equity</b>		<b>3,342.02</b>	<b>3,341.33</b>
<b>(2) Liabilities</b>			
<b>Non Current Liabilities</b>			
Deffered Tax Liabilities (Net)	11	-	0.01
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>0.01</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Borrowings current	12	-	-
(b) Other current Liabilities	13	8.25	22.58
(c) Provisions current	14	0.24	0.21
<b>Total Current Liabilities</b>		<b>8.49</b>	<b>22.79</b>
<b>Total Equity and Liabilities</b>		<b>3,350.50</b>	<b>3,364.13</b>

**NOTES TO THE ACCOUNTS**

21

*Notes referred to above and attached there to form an integral part of Balance Sheet*

*This is the Balance Sheet referred to in our Report of even date.*

**FOR ACHARYYA SWAPAN & CO.  
CHARTERED ACCOUNTANTS**

**FOR COMPUTER POINT LIMITED**

(CA. ADITYA SINGH)  
Partner  
Membership No. : 068958  
UDIN :  
Firm Regd. No.: 325797E  
PLACE: KOLKATA  
DATED:25/05/2023

Nitesh singh  
(Director)  
DIN:08751700

M. Kha  
(W.T.Director)  
DIN:00398157

A. RAHAMAN  
CFO

BISWAJIT DAS  
(COMPANY SEC. &  
Compliance officer)  
M. No. 69421

# COMPUTER POINT LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH'2023

CIN: L72200WB1984PLC152180

Sr. No	Particulars	Note No	Rs. In Lac	Rs. In Lac
			<i>Year Ended On 31st March"2023</i>	<i>Year Ended On 31st March"2022</i>
	<b>Income:</b>			
I	Revenue from operations	15	1.31	2.54
II	Other Income	16	153.13	164.35
III	<b>III. Total Revenue (I +II)</b>		<b>154.44</b>	<b>166.89</b>
	<b>Expenses:</b>			
	Cost of materials	17	-	-
	Employee Benefit Expense	18	59.17	64.65
	Other Administrative Expenses	19	92.42	98.67
	Depreciation Expenses	20	1.94	2.75
	Financial cost on car loan		-	-
	<b>Total Expenses (IV)</b>		<b>153.53</b>	<b>166.07</b>
V	Profit/(Loss) before tax		<b>0.91</b>	<b>0.82</b>
	<b>Tax expense:</b>			
	(1) Current tax		0.24	0.21
	(2) Deferred tax		0.01	0.01
VII	Profit/(Loss) for the year		<b>0.68</b>	<b>0.62</b>
	<b>Other Comprehensive Income</b>			
VIII	Items that will not be reclassified to profit or (loss)		-	-
IX	<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
	<b>Earning per equity share:</b>			
	(1) Basic		0.003	0.003
	(2) Diluted		0.003	0.003
	(Normal value per share is Rs. 10/-)			
	<b>NOTES TO THE ACCOUNTS</b>	21		

Notes referred to above and attached there to form an integral part of Statement of Profit & Loss

This is the Statement of Profit & Loss referred to in our Report of even date.

**FOR ACHARYYA SWAPAN & CO.**  
**CHARTERED ACCOUNTANTS**

**FOR COMPUTER POINT LIMITED**

(CA. ADITYA SINGH)  
 Partner  
 Membership No. : 068958  
 UDIN :  
 PLACE: KOLKATA  
 DATED:25/05/2023

Nitesh singh  
 (Director)  
 DIN:08751700

M. Kha  
 (W.T.Director)  
 DIN:00398157

A. RAHAMAN  
 CFO

BISWAJIT DAS  
 (COMPANY SEC. &  
 Compliance officer)  
 M. No. 69421

**COMPUTER POINT LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2023**  
**CIN: L72200WB1984PLC152180**

(Rs.In Lacs)

		Current Year ended 31.03.23		Previous Year ended 31.03.22	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
	Net Profit before taxes & extraordinary items		0.91		0.82
	Adjustment for:				
	Depreciation	1.94		2.75	
	Interest paid	-		-	
	Interest received	(153.13)		(164.35)	
	Misc. Exp. Written off	-	(151.19)	-	(161.60)
	Operating Profit before working Capital Changes		(150.28)		(160.78)
	Adjustment for:				
	Sundry Debtor	42.06		6.95	
	Loans & Advances	(36.24)		65.99	
	Advances for Project	-		-	
	Trade Payables/Liabilities	(14.30)		(13.47)	
			(8.48)		59.47
	<b>Cash Generated from Operations:</b>		(158.76)		(101.31)
	Interest Paid	-	-	-	
	Direct Taxes Paid	(0.24)	(0.24)	(0.21)	(0.21)
	<b>Cash Flow before Extra Ordinary Items</b>				
	Less Extra Ordinary Items		-		-
	Net Cash Flow from Operating Activities		(159.00)		(101.52)
<b>B.</b>	<b>Cash Flow Investing Activities:</b>				
	Purchase of Fixed Assets	-		-	
	Purchase for Investments	-		-	
	Payment towards GST	-		-	
	Payment of FBT Tax	-		-	
	Interest/ Dividend Received	153.13		164.35	
	Misc. Exp. For Share Issue	-		-	
	Net Cash used in Investing Activities		153.13		164.35
<b>C.</b>	<b>Cash Flow from Financing Activities:</b>				
	Grant				
	Payment of Long Term Loan	-		-	
	Payment of Unsecured Loan	-		-	
	Net Cash used in Financial Activities		(5.87)		62.83
	<b>Net Increase/Decrease in Cash &amp; Cash Equivalent</b>				
	Cash & Cash Equivalent (Opening)		219.30		72.43
	Cash & Cash Equivalent (Ending)		213.43		219.30

**FOR ACHARYYA SWAPAN & CO.**  
**CHARTERED ACCOUNTANTS**

For and on behalf on the Board

Nitesh singh                      M. Kha  
Director                                      W.T.Director  
DIN:08751700 ;                      DIN:00398157

**(CA. ADITYA SINGH)**  
**Partner**  
**Membership No. : 068958**  
**UDIN :**  
Place : Kolkata  
DATED:25/05/2023

A. RAHAMAN                      BISWAJIT DAS  
CFO                                      (COMPANY SEC. &  
Compliance officer)  
M. No. 69421

0.00 -

**COMPUTER POINT LIMITED**  
CIN: L72200WB1984PLC152180

**Notes Forming Integral Part of the Balance Sheet as at 31st March'2022**

**Note : 1 Property plant and equipment**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	(a) Gross Block	56.20	56.20
	(b) Less: Depreciation	50.87	48.93
	C) Net Block	5.33	7.27
	<b>Total</b>	<b>5.33</b>	<b>7.27</b>

**Note : 2 Advance for Properties non-current**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	Advance for Properties in Mumbai	482.00	482.00
	<b>Total</b>	<b>482.00</b>	<b>482.00</b>

**Note : 3 Other non-current assets**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	Deposit under S. Tax	18.49	18.49
	<b>Total</b>	<b>18.49</b>	<b>18.49</b>

**Note : 4 Trade Receivables current**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	<b>Outstanding for more than six months</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	771.73	813.79
	c) Doubtful		
2	<b>Others</b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful		
	<b>Total in `</b>	<b>771.73</b>	<b>813.79</b>

**Note :5 Cash & Cash Equivalents**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	<b>Cash-in-Hand</b>		
	Cash Balance (Certified by the Management)	0.15	0.72
2	<b>Cheque In Hand</b>	192.97	118.12
	<b>Total in `</b>	<b>193.12</b>	<b>118.85</b>

**Note :6 Bank balance other than Cash and cash equivalents**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	<b>Bank Balance</b>		
	Balance with sechedule Bank in Current Account	20.31	100.45
	<b>Total in `</b>	<b>20.31</b>	<b>100.45</b>

**Note : 7 Loans current**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	<b>Loans</b>		
	a) Secured, Considered Good :		
	Loans & Advances	-	-
	b) Unsecured, Considered Good :		
	Loans	1,816.42	1,769.64
	Advances	-	-
	<b>Total in `</b>	<b>1,816.42</b>	<b>1,769.64</b>

**Note : 8 Other current assets**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
1	Minium Alternative Tax Paid	17.98	17.98
2	Tax Deducted at Source	25.12	35.66
	<b>Total in `</b>	<b>43.10</b>	<b>53.64</b>

**COMPUTER POINT LIMITED**  
CIN: L72200WB1984PLC152180

*Notes Forming Integral Part of the Balance Sheet as at 31st March'2022*

**Note : 9 Equity Share Capital**

Sr. No	Particulars	Rs. In Lac	
		Current Year	Previous Year
(a) 1	<b>AUTHORIZED CAPITAL</b> 3,10,00,000 Equity Shares of Rs. 10/- each.	3,100.00	3,100.00
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 3,00,01,300 Equity Shares of Rs. 10/- each, Fully Paid-Up	3,000.13	3,000.13
	<b>Total in `</b>	<b>3,000.13</b>	<b>3,000.13</b>

(b) **Reconciliation of Equity Shares**

Shares outstanding at the beginning of the year	30,001,300	30,001,300
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	30,001,300	30,001,300

c) **Equity Shareholders holding more than 5 % of total Equity Capital**  
As per Annexure

**Note : 10 Other Equity-Reserve & Surplus**

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve	156.55	156.55
2	Securities Premium Reserve	500.00	500.00
3	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(315.35)	(315.97)
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit/(Loss) for the Year	0.68	0.62
		(314.66)	(315.35)
	<b>Total in `</b>	<b>341.89</b>	<b>341.20</b>

**Note : 11 Deffered Tax Liabilities (Net)**

Sr. No	Particulars	Current Year	Previous Year
1	Deferred Tax Liabilities		
	Opening Balance B/F	0.01	0.02
	Adjustment for the current year	(0.01)	0.01
	<b>Total in `</b>	<b>0.00</b>	<b>0.01</b>

**Note : 12 Borrowings current**

Sr. No	Particulars	Current Year	Previous Year
1	Car loan	-	-
	<b>Total in `</b>	<b>-</b>	<b>-</b>

**Note : 13 Other Current Liabilitie**

Sr. No	Particulars	Current Year	Previous Year
1	Creditors for expenses	8.25	22.58
	<b>Total in `</b>	<b>8.25</b>	<b>22.58</b>

**Note : 14 Provisions current**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Others</b>		
	Provision for Taxation (MAT)	0.24	0.21
	<b>Total in `</b>	<b>0.24</b>	<b>0.21</b>



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**COMPUTER POINT LIMITED**  
CIN: L72200WB1984PLC152180

*Notes Forming Part of Statement of Profit & Loss as at 31st March'2022*

<b>Sr. No</b>		<b>Particulars</b>	Rs. In Lac	
			<b>Current Year</b>	<b>Previous Year</b>
1		Revenue from Operations	1.31	2.54
		<b>Total in `</b>	<b>1.31</b>	<b>2.54</b>

**Note : 16 Other Income**

<b>Sr. No</b>		<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1		Interest Received (TDS Rs.1512948/- Prev.Yr.Rs. 1635500/-)	151.30	163.55
2		Interest Received on IT Refund (21-22 90153 & 22-23 92370)	1.83	0.80
			-	-
		<b>Total in `</b>	<b>153.13</b>	<b>164.35</b>

**Note : 17 Cost of materials**

<b>Sr. No</b>		<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1		Cost of materials	-	-
		<b>Total in `</b>	<b>-</b>	<b>-</b>

**Note : 18 Employment Benefit Expenses**

<b>Sr. No</b>		<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1		Director Sitting Fees	0.40	0.40
2		Directors Remuneration	5.50	5.40
3		Staff Salary	44.52	48.90
4		Staff Welfare Expenses	8.75	9.95
		<b>Total in `</b>	<b>59.17</b>	<b>64.65</b>

**Note : 19 Other Administrative Expenses**

<b>Sr. No</b>		<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1		Electricity Charges	2.08	2.10
2		Direct Consumables	4.75	4.25
3		Repairs & Maintenance	4.98	4.95
4		Stock Exchange & Depository Fees	5.31	5.75
5		Insurance Premium Paid	0.36	0.48
6		Travelling & Convence	6.48	8.85
7		Advertisement	0.20	0.20
8		Printing & Stationery	4.95	5.50
9		Hire Charges	2.75	2.85
10		Communication Expenses	5.05	5.50
11		Vehicle Running & Repair	4.71	4.45
12		Professional Charges	2.55	2.45
13		Books & Courseware Material	7.45	8.55
14		Maintenance Expenses	4.86	5.25
15		Auditors Remuneration	0.25	0.25
16		Rent	10.40	10.40
17		Conference Expenses	3.05	3.15
18		General Expenditure	22.24	23.74
		<b>Total in `</b>	<b>92.42</b>	<b>98.67</b>

**Note : 20 Depreciation Expenses**

<b>Sr. No</b>		<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1		Deprication Expenses	1.94	2.75
		<b>Total in `</b>	<b>1.94</b>	<b>2.75</b>

**COMPUTER POINT LIMITED**

CIN : L72200WB1984PLC152180

*Notes Forming Integral Part of the Balance Sheet as at 31st March'2023*

*Note : 1 Property plant and equipment*

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net B
			Value at the beginning as at 31.03.2022	Addition during the year	Sold during the year	Value at the end as at 31.03.2023	Value at the beginning upto 31.03.2022	During the year	Deduction during the year	Value at the end upto 31.03.2023	WDV as on 31.03.2023
I	<u>Computer Systems</u>	40.00%	3,024,810	-	-	3,024,810	2,885,574	55,694	-	2,941,268	83,542
II	<u>Furniture &amp; Fixture</u>	18.10%	516,940	-	-	516,940	335,758	32,794	-	368,552	148,388
III	<u>Motor Car</u>	25.89%	2,078,331	-	-	2,078,331	1,671,569	105,311	-	1,776,880	301,451
	<b>TOTAL (A)</b>		<b>5,620,081</b>	<b>-</b>	<b>-</b>	<b>5,620,081</b>	<b>4,892,901</b>	<b>193,799</b>	<b>-</b>	<b>5,086,700</b>	<b>533,381</b>
	<b>Previous Year</b>		<b>5,620,081</b>	<b>-</b>	<b>-</b>	<b>5,620,081</b>	<b>4,617,936</b>	<b>274,956</b>	<b>-</b>	<b>4,892,902</b>	<b>727,179</b>

<b>Block</b>
<i>WDV as on 31.03.2022</i>
139,236
181,182
406,762
<b>727,180</b>
<b>1,002,145</b>

**COMPUTER POINT LIMITED**  
**COMPUTATION OF TAXABLE INCOME**

ASSESSEE : COMPUTER POINT LIMITED  
ADDRESS : 1/1B, UPPER WOOD STREET,  
KOLKATA - 700 017  
STATUS : Company  
CIN : CIN: L72200WB1984PLC152180  
PERMANENT ACCOUNT  
NUMBER : AAACC2187P  
JURISDICTION : Circle 2  
ASSESSMENT YEAR : 2023-2024  
PREVIOUS YEAR  
ENDING ON : March 31st, 2023

	<b>Amount (Rs.)</b>
<b>INCOME FROM BUSINESS</b>	
Net Profit as per Profit & Loss A/c	Rs. 91,201
Add : i) Depreciation as per P/L Account	Rs. 193,799
	Rs. <u>285,000</u>
Less: I) Depreciation as per Income tax Act	Rs. 178,770
Gross Taxable Income	Rs. <u><b>106,230</b></u>
Income Tax Payable @26%	<u><b>27,620</b></u>
<b>Tax Deducted at source</b>	Rs. <b>1,512,948</b>
<b>LESS: TAX</b>	Rs. <b>27,620</b>
<b>Refundable Amount</b>	Rs. <u><b>1,485,328</b></u>

<b>BOOK PROFIT U/S 115JB</b>	
Net Profit as per Profit & Loss A/c	Rs. <u>91,201</u>
TAX @ 19.25%	Rs. <u>17,556</u>

**COMPUTER POINT LIMITED**

**Annexure " 1 " forming part of Form No. 3CD Clause No. 14**

**Statement of Depreciation as per Income Tax Act, 1961**

**Previous Year :- 2022-2023**

**Assessment Year :- 2023-2024**

<b>DESCRIPTIONS OF <u>ASSETS</u></b>	<b>W.D.V. As on 01.04.2022</b>	<b>Additions</b>	<b>Deletion</b>	<b>W.D.V. FOR DEPRECIATION</b>	<b>RATE</b>	<b>DEPRECIATION AMOUNT</b>	<b>W.D.V As on 31.03.2023</b>
Computer Systems	54,163	-	-	54,163	40.00%	21,665	32,498
Furniture & Fixture	305,248	-	-	305,248	10.00%	30,525	274,723
Vehicles	843,867	-	-	843,867	15.00%	126,580	717,287
<b>GRAND TOTAL</b>	<b>1,203,278</b>	<b>-</b>	<b>-</b>	<b>1,203,278</b>		<b>178,770</b>	<b>1,024,508</b>

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	547762	-	547762	1.83	547762	-	547762	1.83	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Others.	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-
(A) (1):	547762	-	547762	1.83	547762	-	547762	1.83	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Others.	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-
(A) (2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoters	-	-	-	-	-	-	-	-	-
(A)=(A)(1) + (A)(2)	547762	-	547762	1.83	547762	-	547762	1.83	-
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-
(B)(1):	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	17880048	3720449	21600497	72.00	17755769	3705045	21460814	71.53	-0.47
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individual									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	5140806	186612	5327418	17.76	5140819	172979	5313798	17.71	-0.06
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	2526398	0	2525623	8.42	2560670	25137	2585807	8.62	0.20
c) Others (NRI)	-	-	-	-	93894	-	93894	0.31	-
c-1) HUF	-	-	-	-	-	-	-	-	-
c-2) clearing members	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-
(B)(2):	25547252	3906286	29453538	98.18	25551152	3902386	29453538	98.17	-
Total Public Shareholding									
(B)=(B)(1) + (B)(2)	25547252	3906286	29453538	98.18	25551152	3902386	29453538	98.17	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	26095014	3906286	30001300	100	26098914	3902386	30001300	100	-



(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs)

S.No.	Name	Shareholding at the beginning of the year		Increase / Decrease in share holding		Shareholding at the end of the year	
		No of shares	% of total shares of the Co		Sale / Purchase	No of shares	% of total shares of the Co
1	GOLDVIEW TRADERS PVT.LTD	3750000	12.5			3750000	12.5
2	KALPOTARU SUPPLIERS PVT.LTD	3750000	12.5			3750000	12.5
3	COMPARE COMMERCIAL PVT.LTD	3747814	12.5			3747814	12.5
4	PROTECT MARKETING	3750000	12.5			3750000	12.5
5	JAI TECHNOLOGY PVT.LTD	2000000	6.67			2000000	6.67
6	SS HOMES PVT.LTD	2000000	6.67			2000000	6.67
7	JAI SOFTWARE & SYSTEM PVT.LTD	1437464	4.79			1437464	4.79
8	EPOCH MERCHANTILE PVT.LTD	337908	1.13			338650	1.13
9	SANJAY N. TIBDEWAL	124079	0.41			124079	0.41

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.	Name	Shareholding at the beginning of the year		Cumulative Share holding during the year (01-04-22 to 31-03-23)		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Co	No. of Shares	% of total shares of the Co	No. of Shares	% of total shares of the Co
	NIL					-	-

Shareholding of Promoters

SN	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No of shares	% of total shares of the Company	% of Shares Pladge/ encumbered to total shares	No of shares	% of total shares of the Company	% of Shares Pladge/ encumbered to total shares
1	ANKUSH JAIN	290200	0.97		290200	0.97	-
2	APURVA JAIN	78781	0.26		78781	0.26	
3	LATA JAIN	178781	0.60		178781	0.60	
	TOTAL	547762	1.83		547762	1.83	

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Lacs)

Secured Loans excluding deposits		Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i)	Principal Amount	-	-	-
ii)	interest due but not paid	-	-	-
iii)	Interest accrued but not due	-	-	-
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>				
-	Addition	-	-	-
-	Reduction	-	-	-
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i)	Principal Amount	-	-	-
ii)	interest due but not paid	-	-	-
iii)	Interest accrued but not due	-	-	-
<b>Total (i+ii+iii)</b>				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

(Rs. In Lacs)

S. No.	Particulars of remuneration	Name of MD / WTD / Manager	Total Amount
		Shri Ankush Jain	WTD
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5.50	5.50
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profit in lieu of salary under section 17(2) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
5	Others, please specify	-	-
	<b>Total (A)</b>	5.50	5.50





**B. Remuneration to other directors:**

(In Rs )

S. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. N. SINGH	Mrs. P. SINGH	
1	<b>Independent Directors</b>			
	i. Fee for attending board / committee meeting	20,000	20,000	40,000
	ii. Remuneration	-	-	-
	iii. Reimbursement of Expenses	-	-	-
	<b>Total (1)</b>	20,000	20,000	40,000
2	<b>Other Non-Executive Director</b>			
	i. Fee for attending board / committee meeting	-	-	-
	ii. Commission	-	-	-
	iii. Others, please specify	-	-	-
	<b>Total (2)</b>	-	-	-
	<b>Total (B)=(1+2)</b>			
	<b>Total Managerial Remuneration</b>			
	<b>Overall Ceiling as per the Companies Act, 2013</b>			40,000

**C. Remuneration to key managerial personnel other than MD/Manager/WTD:**

(Rs. In Lacs)

S. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Company Secretary	General Manager (Finance)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	1.80	1.80
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	<b>Total</b>	0.00	1.80	1.80

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding/ Fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
A. <b>COMPANY</b>	Penalty	-	-	-	-
	Punishment	-	-	-	-
	Compounding	-	-	-	-
B. <b>DIRECTORS</b>	Penalty	-	-	-	-
	Punishment	-	-	-	-
	Compounding	-	-	-	-
C. <b>OTHER OFFICERS IN DEFAULT</b>	Penalty	-	-	-	-
	Punishment	-	-	-	-
	Compounding	-	-	-	-