

Email: cs@torrentpower.com

June 14, 2024

To,

**Corporate Relationship Department BSE Limited,** 

14<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

SCRIP CODE: 532779

Dear Sir / Madam,

To,

**Listing Department** 

**National Stock Exchange of India Limited** 

"Exchange Plaza", C-1, Block G,

Bandra- Kurla Complex,

Bandra (East), Mumbai – 400 051

SCRIP SYMBOL: TORNTPOWER

**Sub: Newspaper Advertisement of Notice to Members** 

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements), 2015, we enclose herewith copies of newspaper advertisements published today i.e. June 14, 2024 in "The Financial Express" English (All India Editions) and "The Financial Express" Gujarati (Ahmedabad Edition), Intimating the Members about Deduction of Tax at source on Final Dividend for FY 2023-24, which is subject to approval of the Members' at the ensuing Annual General Meeting of the Company.

The communication on deduction of Tax at source on Dividend is also available on the website of the Company at the following link:

 $\underline{https://www.torrentpower.com/pdf/download/CommunicationtoShareholdersTaxonFinalDividend202324\_20240613152839.pdf}$ 

You are requested to take the same on records.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

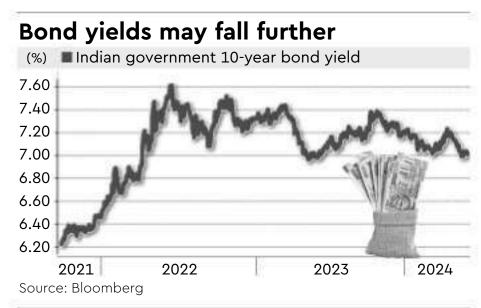
**Company Secretary & Compliance Officer** 

Encl.: As above

# Citi sees global investors not exiting India debt

**SUBHADIP SIRCAR & DIVYA PATIL** June 13

**INVESTORS GLOBAL** WHO'VE bought Indian government bonds to piggyback on their inclusion in a flagship debt gauge are likely to remain invested and not take a quick profit, according to Citigroup Inc's top local trader. India's debt yields are higher than China or the US, and its economy is the fastestgrowing among the Group of 20. There's little reason for active investors who've poured money in to reverse



course as the JPMorgan Chase & Co index inclusion goes live,

said Aditya Bagree, head of India and South Asia Markets

Industry experts say with the

three ARCs receiving positive

feedback from the regulator, the

confidence of the entire ARC

of some ARCs in 2021.

"Some of the active money does come in beforehand as they expect the passive money to come in later and then they use that opportunity to get out of the position," he said. "But in India, I don't think that's necessary how it'll play out given the structurally

India will ultimately receive a 10% weight in the JPMorgan index. Bagree estimates the inclusion will attract almost \$30 billion of capital into India, from both active and passive investors.

# RBI drops action against 3 ARCs

**SACHIN KUMAR** Mumbai, June 13

THE RESERVE BANK of India (RBI) has decided to drop actions related to show-cause notices issued to three asset reconstruction companies (ARCs) last year. Notices were issued to Omkara Assets Reconstruction, Rare Asset Reconstruction and CFM Asset Reconstruction, asking why their licences should not be cancelled.

"The communication from

to continue with actions

the RBI says it has decided not

The ARCs received communication from the banking regulator early this week, according to sources. The development has ended speculations regarding cancellation of licences of these ARCs. Show-cause notices were issued following a special audit, which was prompted by an income tax raid on the premises

CIN: L31200GJ2004PLC044068 Website: www.torrentpower.com E-mail: cs@torrentpower.com

TORRENT POWER LIMITED Registered Office: "Samanvay",

600 Tapovan, Ambawadi, Ahmedabad - 380015 (Gujarat), India Phone: +91 79 26628300, Fax: +91 79 26764159

### NOTICE FOR DEDUCTION OF TAX ON FINAL DIVIDEND

NOTICE is hereby given that Board of Directors of the Company, at its Meeting held on May 22, 2024, has recommended Final Dividend of ₹ 4/- per equity share for the FY 2023-24, subject to approval of the

Members at the ensuing Annual General Meeting (AGM) of the Company. The Final Dividend, if declared by the Members, will be paid to the Members holding equity shares of the Company as on the Record Date fixed by the Company for the purpose i.e. Friday, June 14, 2024. Pursuant to the amendments introduced by the Finance Act, 2020, the Company will be required to withhold Tax at the prescribed rates on

the Dividend paid to its Members w.e.f. April 01, 2020. No tax will be deducted on payment of Dividend to the Resident Individual Member (PAN registered with Company as at record date), if the total Dividend received / to be received during the Financial Year does not exceed ₹ 5,000/-. Rate of withholding Tax would vary depending upon the residential status of the Member and documents registered with the Company.

The Members are requested to refer the detailed communication including applicable withholding Tax Rate for Resident and Non-Resident Members alongwith required formats on the website of the Company www.torrentpower.com.

The Finance Act, 2021, has inter alia, inserted the provisions of Section 206AB of the Income Tax Act ('The Act") with effect from July 1, 2021. The provisions of Section 206AB of the Act require the deductor to deduct tax at higher of the following rates from amount paid / credited to 'specified person':

i. At twice the rate specified in the relevant provision of the Act; or ii. At twice the rates or rates in force; or At the rate of 5.00%.

The 'specified person' means a person who has:

a. not filed return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and

 subjected to tax deduction / collection at source in aggregate amounting to ₹ 50,000 or more in the said previous year.

The non-resident members who do not have permanent establishment in India are excluded from the scope of a specified person. Also, please note that:

- 1 Individual members are requested to ensure that Aadhar Number is linked with PAN as per Section 139AA. In case of failure to comply the same, PAN shall be considered as inoperative and tax shall be deducted at higher rates as prescribed u/s 206AA of the Act
- The Company shall be relying on the information verified from the functionality or facility available on the Income Tax website or ascertaining the income tax compliance for whom higher rate of TDS shall be applicable as per provisions of Section 206AB /Section 206AA (PAN-Aadhar link status) of the Act.
- Non-Resident Members, who are identified as a 'Specified Person' under Section 206AB of the Act, are requested to submit a self-declaration for not having Permanent Establishment in India as per the tax law, so that higher rate of tax deduction at source (at the rate of 40% plus applicable cess and surcharge) would not be applicable.

Primary Member can submit declaration as per Rule 37BA of the Income Tax Rules, 1962 to provide credit of TDS on dividend pay-outs by the Company, separately to the joint Members (beneficiary Members) of the said shares on or before June 23, 2024. The said declaration received post June 23, 2024 shall not be considered. The Company shall not be responsible for providing the TDS credit to the beneficiary member, in any manner, in the absence of prior intimation by the Primary member of the Company.

The required documents viz. Form 15G / Form 15H / Form 10F, documents under Sections 196, 197A of the Income Tax Act, 1961, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate etc. can be uploaded on the link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15 h.html on or before June 23, 2024 to enable the Company to determine the appropriate Tax Deductible at Source / Withholding Tax Rate. Any communication on the tax determination / deduction received post June 23, 2024 shall not be considered by the Company / Registrar and Share Transfer Agent and Tax will be deducted on the applicable rate.

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may also submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before June 23, 2024.

Shareholders holding shares in Physical mode may note that SEBI vide its various circulars mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall not receive any payments including dividend, interest or redemption in respect of such folios. Shareholders will be eligible for receipt of such payment in respect of such folios, upon furnishing all the aforesaid details in entirety only through electronic mode. You may also refer to by accessing https://www.sebi.gov.in/sebi\_data/faqfiles/jan-2024/1704433843359.pdf (FAQ No 38 & 39).

Place: Ahmedabad

Date : June 13, 2024

For Torrent Power Limited Rahul Shah Company Secretary & Compliance Officer

good story."

**—BLOOMBERG** 

related to the notice issued earlier," said a source. "It is a big relief for these ARCs..."

> industry will get a boost. The RBI has been asking ARCs to improve governance and bring more transparency. Addressing chiefs and representatives ARCs last month, RBI deputy governor M Rajeshwar Rao stressed the need for strong governance frameworks, robust internal controls and a strong compliance culture. He warned

> > tions would invite strict action. Edelweiss ARC and ECL

that the failure to meet regula-

toryguidelines and wilful viola-

Finance, an Edelweiss Group entity, from acquiring financial assets or undertaking structured transactions, saying they had been engaged in 'evergreening' of distressed loans. Evergreening refers to a practice where new loans are given to

them to repay existing loans. The regulator on Tuesday rejected Edelweiss ARC's request to reappoint Raj Kumar Bansal as its managing director and chief executive officer for the third time.

stressed borrowers to enable

Currently, there are 27 ARCs operating in the country. ARCs have witnessed a robust growth The RBI, on May 29, barred over the past years, RBI data show.

RAMASUBRAMANIANADDED THAT specialised mentors help establish robust frameworks and processes that can prevent mismanagement and foster transparency, integrate sustainable practices and meet regulatory requirements. These practices have increasingly become critical for the long-term success of startups.

The 'shared resources' model allows startups to tap into the resources as and when needed, bringing down the overall costs effectively. Experts say that by leveraging mentors from these shared resources, a startup can save around 30-40% of their costs, depending on the overall employee cost and number of employees. This is because the chances of every portfolio startup needing such deep expertise in every function on a full-time basis are low.

For instance, a D2C company opening offline stores may need help from an operations expert only in the initial few months. Similarly, a startup may need a marketing expert when the company is taking the digital route and trying to understand the nitty-gritty of analytics.

Experts say the cost of hiring CXOs is around ₹60-80 lakh per annum.

Ravi Teja Gupta, founder, Guptaji Invests, believes that the success of a startup does not depend on the funding but on spending. "Many B2C startups spend around 30% in marketing, and many D2C companies

> 50% in marketing. So, we hired

around 40-

spend



FROM PAGE 1

keting," he said.

He also added that certain VC companies have increased their fund size and transformed into PE companies by adopting this work style.

Startups share 'value-add'

The 'shared resources' model has proven to be a win-win for funds and portfolio companies. For investors, this model not only generates better results from portfolio companies but also allows them to have structured control over them without having to interfere daily. It also secures their portfolio startups from getting trapped into complications that may come up if corporate governance is not done right.

Motilal Oswal Alternates, which invests in mid-sized companies, said an organisation is built by its support functions. "Every company has to embrace tech in a big way but none of the mid-sized companies is willing to hire a strong head of technology. Likewise, HR is one of the most important functions, but often companies can't afford such talent,"Vishal Tulsyan, MD and CEO at MO Alternates (private equity) said.

That's why, a few years ago, the firm decided to hire senior

Tunda Vandh Road, Tunda Village, Mundra, Kutch, Gujarat

Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai - 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible

Outline Agreement of Explosion Vent for Hot Air Duct (Ref.: MTPS24MD\_1000064608)

For prequalification requirements, tender fee, bid security etc., please visit Tender section of

our website (URL: https://www.tatapower.com/tender/tenderlist\_aspx) and refer detaile

lender Notice for subject tender. Eligible bidders willing to participate in this tender may subm

INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED (CIN - U65921TG1994PTC065392)
Registered Office: Unit No8-2-269/2/52, 1st Floor Plot No.52, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500034

three (3) months of this intimation.

DATE: 14-06-2024

your nearest branch for any further assistance.

SG MART

heir Expression of Interest along with the Tender Fee and required documents latest by

General Notice for Relocation / Consolidation & Merger of Branch

This is to notify to the General Public including Customers of the Indian

School Finance Company Private Limited ("Company"/"ISFC") that

one of its branch located at No. 237 and 238, Metropolis Towers, Purani

Chungi DCM, Ajmer Road, Jaipur – 302019, Rajasthan will be relocated

and merged with the other existing branch of ISFC situated at 2nd Floor,

Parijat Tower, D Road, Sardarpura, Jodhpur -342001, Rajasthan after

Kindly go through the official website of ISFC –http://www.isfc.in or visit

**Sd/- Authorised Officer** 

**Indian School Finance Company Private Limited** 

CIN: L46102DL1985PLC426661

Regd. Office: House No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi -110092

Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305

Tel.: 011-22373437; E-mail: compliance@sgmart.co.in; Website: www.sgmart.co.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

Notice is hereby given pursuant to provisions of Section 110 read with Section 108 and other applicable provisions

fany, of the Companies Act. 2013 ('the Act') and Rule 20 & Rule 22 of the Companies (Management and Administration Rules, 2014 ('the Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), General Circular Nos. 14/2020 dated 8th

April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September.

2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021

03/ 2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023

ssued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), Secretarial Standard on General

Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and

regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the

Company seeks the approval of Members by way of Postal Ballot process, in respect of the Special Businesses as

specified in the Postal Ballot Notice dated June 13, 2024 (along with the explanatory statement thereto as required

In compliance with law, the Company has completed the dispatch of Notice on Thursday, June 13, 2024, to all the

Members, whose names appear in the Company's Register of Members / List of Beneficial Owners at the closure of

business hours on Friday, June 7, 2024 (Cut-Off Date), electronically through e-mail on the e-mail addresses that

are registered with the Depositories / their depository participant / the Company's Registrar and Share Transfer

Agent, "MCS Share Transfer Agent Limited", / the Company, Further, the Company has engaged services of National

Securities Depository Limited "NSDL", for providing e-voting facility to all the members. The procedure for e-voting

The Notice along with the explanatory statement is displayed on the website of the Company https://sgmart.co.in/

In case of non-receipt of Notice, a member, as on the cut-off date, can download the same from website as provided

above. No physical copy of notice has been sent to Members and the communication of assent / dissent of Members

The business to be transacted through Postal Ballot shall be transacted by e-voting as provided in the Act read

Shareholders holding share(s) in dematerialized form, are requested to register their email address and mobile

numbers with their relevant depositories through their depository participants and Shareholders holding share(s)

in physical mode are requested to furnish their email addresses and mobile numbers with the Company's

Registrar and Share Transfer Agent (MCS Share Transfer Agent Limited) at mcsltdbaroda@gmail.com /

E-voting would commence on 9:00 a.m. IST on Friday, June 14, 2024 and ends at 5:00 p.m. IST on Saturday,

July 13, 2024. The e-voting shall not be allowed beyond the said date and time. The e-voting module shall be

Voting rights of the Members has been reckoned as on Friday, June 7, 2024, which is the Cut-off Date;

will take place only through e-voting facility. In this regard, the Members are hereby notified that:

with related Rules thereto and SEBI Listing Regulations as amended from time to time:

wp-content/uploads/2024/06/Postal-Ballot-Notice\_SG-Mart-13.06.2024-BSE.pdf

under the provisions of Section 102 read with Section 110 of the Act) (hereinafter referred to as 'Notice').

**SG Mart Limited** 

(Formerly known as Kintech Renewables Limited)

bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station:

lio. The firm currently has a shared resources team of six people, including the chief people officer, CTO, head of performance improvement and other industry experts. The team focuses on improving HR practices, developing leadership capabilities, creating a tech framework, optimising working

capital, and cost reduction,

among other things. The area of support that a particular portfolio company needs also varies. For instance, an early-stage startup would need support in hiring, while late-stage in their IPO journey. "Founders sometimes dedicate 100-150 hours a month to hiring. To alleviate this burden, we have a dedicated HR team, whose support can be accessed at favourable rates," Pearl Agarwal, founder and managing partner at Eximius Ventures, said.

The size of 'shared resources' team varies from firm to firm. "Many factors such as the sector in which the startup operates, the complexity of its operations, the unique needs determined by the PE or VC firm and the size of the portfolio company can affect how many personnel are allocated to each job," Milan Sharma, founder and MD, 35North Ventures said.

## Jio gets green signal for launching satcom services

"AS THE PROCESS is taking time, spectrum for satcom should be assigned to operators on a provisional basis. They may provide an undertaking that the spectrum charges would be applicable from the date of assignment," Anil Kumar Bhatt, director general of IspA, said.

"This will ensure that operators can launch their services immediately. And hence, they would not lose on opportunity cost,"Bhatt added.

In the meantime, the DoT can consult Trai and come up with modalities such as spectrum pricing, licensing terms, etc, industry executives said.

Going by the standard procedure, after the DoT sends its reference to Trai, the regulator will start stakeholders' consultations, which will take at least six months. On the basis of this, operators will be able to launch the services only by next year.

Besides pricing, the DoT is currently discussing the revenue share licence fee and spectrum usage charge for such services. Whether the services should be treated on a par with very small aperture terminal (VSAT) service licence is another issue which needs to be fixed.

VSAT is a satellite communication technology useful for providing data connectivity to remote and inaccessible locations where there is limited or no terrestrial connectivity. Currently, ATMs use VSAT services as well as enterprises are using satellite internet. Last year, Jio demonstrated

India's first satellite-based gigabit Internet service JioSpace-Fiber, which can potentially be used to provide high-speed internet services to inaccessible areas in the country. The company has connected four remote locations with JioSpaceFiber — Gir in Gujarat, Korba in Chattisgarh, Nabarangpur in Odisha, and Jorhat in Assam, using the spectrum on trial. Similarly, OneWeb's earth

station gateways in Mehsana, Gujarat, and one near Chennai are ready for services.

Currently, Eutelsat OneWeb's satellite communications network features more than 630 satellites in low Earth orbit (LEO) segment. On the other hand, SES has over 70 satellites in medium earth orbit (MEO) and geostationary orbit (GEO).

## Adani ups cement game with ₹10,422-cr buy

**THE CURRENT TOTAL installed** production capacity in the country stands at 541 MTPA.

Adani Cement has been scouting for acquisitions even as the firm was looking at organic growth to achieve the target of 140 MTPA by 2028. In 2023, Ambuja Cement acquired Sanghi Industries, which had a production capacity of 6.1 MTPA, and later in January this year, its subsidiary ACC closed the acquisition of the balance 55% stake in Asian Concretes and Cements (2.8 MTPA).

Adani Group had forayed into the cement sector with the acquisition of Switzerland-based Holcim Group's stake in Ambuja Cement and ACC for \$6.6 billion in September 2022. The firm had also

announced plans to start 4 MTPA clinkering and 4.8 MTPA cement capacity in the fourth quarter of FY25.

According to an Icra report released on Thursday, the market share of top five cement companies is expected to increase to 55% by March 2025, backed by a healthy demand.

The market share of the top five companies—UltraTech Cement, Adani Group, Shree Cement, Dalmia Cement (Bharat) and Nuvoco Vistas—witnessed a steep rise to 54% as of December 2023 from 45% as of March 2015. These firms are also looking to increase their capacity and maintain market share through organic and inorganic expansions.

### **SeQuent Scientific Limited** people from HR, technology and proven performance improvement and experts in viral marleverage them across its portfo-Registered Office: 301, 3rd Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W) - 400 604, Maharashtra, India. Tel.: +91 22 41114777, Email ID: investorrelations@sequent.in, Website: www.sequent.in NOTICE OF POSTAL BALLOT Members of Sequent Scientific Limited (the "Company") are hereby informed that pursuant to the provisions of TATA TATA POWER The Tata Power Company Limited (Mundra Thermal Power Station - UMPP)

Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") including any statutory modifications or re-enactment thereof for the time being in force, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 (the "MCA Circulars") and any other applicable laws and regulations, the Company is seeking consent of the Members of the Company to transact the below mentioned proposed special businesses by passing resolution through postal ballot ("Postal Ballot") only through remote e-voting process:

Item No. Regularisation of appointment of Mr. Vedprakash Ragate (DIN: 10578409) | Ordinary Resolution as Director (Executive Non-independent) of the Company

Members are hereby informed that the Company on Wednesday, June 12, 2024, sent the Postal Ballot Notice dated Thursday, June 13, 2024 through electronic mode to the Members of the Company whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") as on Friday, June 07,2024 and who have registered their e-mail address with the Company/Depositories, for seeking approval by Postal Ballot only through remote e-voting. A person who is not a member as on Friday, June 07, 2024, should treat the Postal Ballot Notice for information purpose only.

in terms of the MCA Circulars, the Company will send Postal Ballot Notice in electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-voting system only. Therefore, those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

For Electronic folios:

- Visit the link https://evoting.kfintech.com
- (ii) Select the company name i.e. Sequent Scientific Limited. Shareholder to enter DP ID-Client ID / Folio No. and PAN No.
- iv) Shareholder to enter the email id and Mobile No. (v) System checks the authenticity of the DP ID-Client ID and PAN and send the different OTPs to Mobile and
- vi) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be
- vii) System confirms the email id for the limited purpose of serviced postal ballot notice. For Physical folios:

- Visit the link https://evoting.kfintech.com
- (ii) Select the company name i.e. Sequent Scientific Limited
- (iii) Shareholder to enter to enter physical Folio No. and PAN No. (iv) If PAN No. is not available in the records, shareholder to enter one of the Share Certificate No.
- v) Shareholder to enter the email id and Mobile No. (vi) System checks the authenticity of the Folio No. and PAN/Share Certificate No. and send the different OTPs to
- Mobile and Email to Validate
- vii) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be

viii)If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN. (ix) System confirms the email id for the limited purpose of serviced postal ballot notice.

Alternatively Member may send an e-mail request at einward\_ris@kfintech.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Postal Ballot Notice

The Company is pleased to provide remote e-voting facility to all the Members holding shares as on Friday, June 07, 2024. The Company has engaged the services of National Securities Depository Limited ("NSDL") bearing CIN: U74120MH2012PLC230380 for the purpose of providing remote e-voting facility to all its members. The remote e-voting period commences from Thursday, June 13, 2024, at 9:00 a.m. (IST) and ends on Friday, July 12, 2024, at 5:00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the cut-off date i.e. Friday, June 07, 2024, may cast their votes through remote e-voting. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed procedure for remote e-voting is given in the Postal Ballot Notice. Mr. Nilesh Shah or failing him Ms. Hetal Shah of M/s. Nilesh Shah & Associates, Company Secretaries, has been appointed as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of

https://eservices.nsdl.com (NSDL Website) or contact. Ms. Veena Suvarna (Unit: SeQuent Scientific Limited) of

NSDL, Trade World, A Wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai, Maharashtra 400013

or at evoting@nsdl.com or phone no. 022 - 4886 7000 for any further clarifications. The Postal Ballot Notice is also available on the website of the Company at www.sequent.in, website of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the website of NSDL at https://eservices.nsdl.com The Scrutinizer will submit his report to the Chairman or Company Secretary of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two working days from the date of conclusion of the Postal Ballot process and the result of the Postal Ballot will be declared on or before. Sunday July 14, 2024 at the Registered Office of the Company and shall thereafter the result of Postal Ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will also be uploaded on the Company's website at www.sequent.in and on the website of NSDL at https://eservices.nsdl.com

> By Order of the Board of Directors For SeQuent Scientific Limited

Place: Thane Phillip Trott Company Secretary & Compliance Officer Date: June 13, 2024

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in The Board of Directors of the Company has appointed The Board of Directors (the Board) has appointed Shri Jatin Gupta, having Membership Number FCS 5651, COP No. 5236, Practising Company Secretary, Delhi, at its meeting held on Tuesday, April 16, 2024 as Scrutinizer for conducting the postal ballot, through remote

e-voting process, in a fair and transparent manner.

The results of the Postal Ballot will be announced at the registered and corporate office of the Company by the Joint MD or any person authorised by him on or before Monday, July 15, 2024, and shall be placed on the website of the Company (www.sgmart.co.in), and shall also be communicated to BSE Limited, where shares of Any members who have not received the postal ballot notice may apply to the Company at The Company

Secretary, Unit No. 705 GDITL Tower Plot No. B-8 Netaji Subhash Place, Pitampura, Delhi-110034 or Email: compliance@sgmart.co.in. By order of the Board For SG Mart Limited

> Sachin Kumar Company Secretary

> > Ahmedabad

financialexp.epapr.in

Place: Delhi

Date: June 13, 2024

# વિશ્વમાં આવાસોના દરોમાં વૃદ્ધિ ગો ફર્સ્ટને ઈન્સોલ્વન્સી માટે ૬૦ મામલે મુંબઈ ત્રીજા સ્થાને આવ્યું દિવસનું ચતુર્થ એક્સટેન્શન મળ્યું

પીટીઆઈ

નવી દિલ્હી, તા. ૧૩

જાન્યુઆરીથી ૨૦૨૪ના ગાળા દરમિયાન છે. વિશ્વભરનાં ટોચનાં ૪૪ દેશોમાં વધારાની દ્રષ્ટિએ મુંબઈ ત્રીજા ક્રમે અને દિલ્હી પાંચમા ક્રમે રહ્યું

૧૭મા ક્રમે રહ્યું હતું.

વાર્ષિક વધારા સાથે મનીલા હતું, એ ઊંચકાઈને જાન્યુઆરીથી તેના વૈશ્વિક રિસર્ચ નેટવર્કના જોવા મળ્યો હતો.

પ્રથમ સ્થાને રહ્યું છે, એ પછી માર્ચ, ૨૦૨૪માં વાર્ષિક સ્તર ડેટાનો ઉપયોગ

જાન્યુઆ રીથી

માર્ચ, વૃદ્ધિ સાથે બીજા સ્થઆને આવ્યું પાંચમા સ્થાને પહોંચી ગયું હતું. આવાસોની

માર્ચ, ઈન્ડેક્સ (પીજીસીઆઈ)એ કિંમતોમાં ૨૬.૨ ટકાના ૨૦૨૩માં દિલ્હી ૧૭મા સ્થાને મૂલ્યાંકન આધારિત ઈન્ડેક્સ છે જે દિલ્હીનાં રેન્કિંગ્ઝમાં સુધારો

ટોક્યો ૧૨.૫ ટકાની વાર્ષિક પર ૧૦.૫ ટકાના વધારા સાથે વિશ્વભરનાં ૪૪ શહેરોમાં પ્રાઈમ જોકે, બેંગાલુરુ ૨૦૨૩ના ગતિવિધિને ટ્રેક કરે છે. આ રિયલ એસ્ટેટ કન્સલ્ટન્ટ પ્રથમ ત્રિમાસિક ગાળામાં ૧૬મા ઈન્ડેક્સ સ્થાનિક ચલણમાં કિંમતો આવાસોની કિંમતમાં થયેલા નાઈટ ફ્રાન્કે તેના અહેવાલ - સ્થાન પર હતું, એ ખસીને ટ્રેક કરે છે.નાઈટ ફ્રાન્ક ઈન્ડિયાના પ્રાઈમ ગ્લોબલ સિટીઝ ઈન્ડેક્સ ૨૦૨૪ના પ્રથમ ત્રિમાસિક ચેરમેન તથા મેનેજીંગ ડિરેક્ટર ૨૦૨૪માં પ્રથમ ત્રિમાસિક ગાળામાં ૧૭મા સ્થાન પર શિશિર બૈજલે જણાવ્યું હતું કે, હોવાનું નાઈટ ફ્રાન્કના ગાળા માટે જણાવ્યું હતું કે, પહોંચી ગયું હતું. તેની આવાસીય મિલકતો માટેનો અહેવાલમાં જણાવવામાં આવ્યું મુંબઈમાં જાન્યુઆરીથી માર્ચ, આવાસોની કિંમતમાં વાર્ષિકસ્તર મજબૂત માગનો પ્રવાહ વૈશ્વિક ૨૦૨૪માં પ્રાઈમ રહેણાંક પ૨૪.૮ટકાનો વધારો નોંધાયો સ્તરે ચાલી રહ્યો છે. વેચાણ ગત વર્ષના સમાન ગાળામાં કિંમતોમાં વાર્ષિક ધોરણે ૧૧.૫ હતો.નાઈટ ફ્રાન્કના જણાવ્યા વૃદ્ધિના વોલ્યુમની લવચિકતાથી મુંબઈ છઠ્ઠા ક્રમે તથા દિલ્હી ટકાનો વધારો નોંધાયો હતો. પ્રમાણે પ્રાઈમ ગ્લોબલ સિટીઝ પ્રેરાઈને પ્રાઈમ ગ્લોબલ સિટીઝ ઈન્ડેક્સમાં મુંબઈ તથા નવી

પીટીઆઈ

નવી દિલ્હી, તા. ૧૩

નેશનલ કંપની ટ્રિબ્યુનલ (એનસીએલટી)એ મંજૂર કર્યું હતું, જે ત્રીજી જૂન, વકીલે ટ્રિબ્યુનલને જાણકારી ૧૩મી ફેબ્રુઆરીના રોજ ઊતારી મૂકવામાં આવેલી ખરીદકર્તા મુશ્કેલીનો અનુભવ કરી વખતે

ટ્રિબ્યુનલે ૮મી એપ્રિલના રોજ કાઢી હતી. લાં ૬૦ દિવસોનું એક્સ્ટેન્શન ૨૦૨૪ના રોજ સમાપ્ત થયું આપી હતી કે, તેના તમામ ૫૪ એનસીએલટીએ હતું. તાજેતરના ઈન્સોલ્વન્સીની પ્રક્રિયા પૂરી એક્સ્ટેન્શનને પગલે ગો કરવાનો ડીજીસીએને હુકમ માટેની સમય સીમા લંબાવીને કરવા માટે ૬૦ દિવસોનું ફર્સ્ટની સીઆઈઆરપી ત્રીજી કરતા દિલ્હી હાઈ કોર્ટના ચોથી એપ્રિલ સુધીની કરી આપ્યું છે. ઓગસ્ટ,૨૦૨૪ના રોજપૂર્ણ ચુકાદા બાદ અસાધારણ હતી. ઈન્સોલ્વન્સી એન્ડ શોધવામાં થશે. એક્સ્ટેન્શન આપતી સ્થિતિને કારણે તેઓ આ બેંક્રપ્સી કોડ (આઈબીસી) દિલ્હી રહેલી ગો ફર્સ્ટને કોર્પોરેટ એનસીએલટી બેન્ચે કહ્યું હતું આરપી અનુસાર, એરલાઈન ૩૩૦ દિવસની અંદર પૂર્ણ િરિઝોલ્યુશન કે, આ આખરી એક્સ્ટેન્શન ખરીદવામાં રસ દાખવનારા થાય, એ ફરજિયાત છે, જેમાં પ્રોસેસ (સીઆઈઆરપી) પૂર્ણ આપવામાં આવે છે. બે લોકોએ તેમની ઓફરમાં કાનૂની પ્રક્રિયા દરમિયાન કરવા માટે આ ચોથું સભ્યોને બેન્ચે એક્સ્ટેન્શન સુધારો કર્યો છે અને લેવાયેલા સમયનો પણ

છે. આ અગાઉ ઈન્સોલ્વન્સી પ્રોફેશનલની પણ ઝાટકણી તેના પર વિચાર કર્યો નથી,

આ એરક્રાફ્ટને સ્થિત એક્સ્ટેન્શન માગી રહ્યા હતા. અનુસાર, સીઆઈઆરપી એક્સ્ટેન્શન આપવામાં આવ્યું માગવા બદલ રિઝોલ્યુશન ધિરાણકર્તાઓએ હજી સુધી સમાવેશ થાય છે.

આરપી વતી ઉપસ્થિત એક્સ્ટેન્શન મળે, એ જરૂરી છે.

ડિરજીસ્ટર સીઆઈઆરપી પૂરી કરવા

# સરકાર મોબાઈલ ટેકનોલોજી વડે પશુધન વસ્તીગણતરી હાથ ધરશે

પીટીઆઈ

નવી દિલ્હી, તા. ૧૩

ગણતરી હાથ ધરશે. તે અને બિન-ઘરેલૂ સાહસો દ્વારા આવ્યું ડેટા એકત્રિત કરવાનો આશય પક્ષીઓની ગણના કરવામાં રિસોર્સિસ ધરાવે છે. ગણતરીની આ આવશે. પ્રાણીઓની બ્રીડ, વય (એનબીએજીઆર)એ વિવિધ ઈન્ડિકેટર કવાયતમાં તમામ ગામડાં અને અને જાતિની વિગતો સાથે પ્રજાતિઓ માટેની રાજ્ય વાર (એનઆઈએફ) માટે તેનો શહેરી વોર્ડ્ઝને આવરી લેવામાં તેમનાં સ્થળોએ જઈને તેમની બ્રીડની યાદી રજૂ કરી હતી અને ઉપયોગ કરવામાં આવશે.

હાથી

આવશે અને ગાય, ભેંસ, ગણતરી કરવામાં આવશે, એમ ફિલ્ડમાં બ્રીડઝની ઓળખ બકરી, ઘેંટા, બળદ, પાડા, સત્તાવાર યાદીમાં જણાવવામાં કરવા માટેની તકનીક રજૂ કરી ટેકનોલોજીનો ઉપયોગ કરીને ગધેડા, ઊંટ, કૂતરા, સસલાં ગણતરી માટેના પ્રાયોગિત ડિસેમ્બરના ગાળા દરમિયાન પ્રાણીઓની વિવિધ પ્રજાતિની શિબિરનું આયોજન અરૂણાચલ થયેલા આંકડાઓનો પશુધન પશુધનની ૨૧મી વસ્તી તથા પરિવારો, ઘરેલુ સાહસો પ્રદેશના ઝીરો ખાતે કરવામાં ક્ષેત્રમાં વિવિધ કાર્યક્રમનો દેશભરમાં વિવિધ પ્રાણી રાખવામાં આવતાં મરઘી, આઈસીએઆર - નેશનલ કરવામાં આવશે પ્રજાતિઓ પરનો સમાવેશક બતકસહિતનાં અન્ય પોલ્ટ્રીના બ્યૂરો ઓફ એનિમલ જીનેટિક સસ્ટેનેબલ ડેવલપમેન્ટ ગોલ્સ

મોબાઈલ ભૂંડ, ઘોડા, ખચ્ચર, ટટ્ટુ, આવ્યું હતું. ૨૧મી પશુધન હતી. સરકારે જણાવ્યું હતું કે સહિતનાં સરવે પરની તાલીમ અને વસ્તીગણતરીનાઆધારેનક્કી

જ્યાં અમલ કરતી વખતે ઉપયોગ તેમજ (એસડીજી)ના નેશનલ ફ્રેમવર્ક

## યુએસએફડીએએ ટોરેન્ટ ફાર્માના યુનિટને જારી કરેલું ફોર્મ ૪૮૩

પીટીઆઈ

નવી દિલ્હી, તા. ૧૩

ફાર્માસ્યુટિકલ્સે એડમિનિસ્ટ્રેશન જણાવ્યું છે કે, અમેરિકન (યુએસએફડીએ)એ ગુજરાતના પાંચ ઓબ્ઝર્વેશન્સ સાથે ફોર્મ દરમિયાન

Alembic

૪૮૩ ઈશ્યૂ કર્યું છે.

આરોગ્ય નિયમનકારીએ તેના ઈદ્રડમાં આવેલી કંપનીની ગુજરાત ખાતેના ઉત્પાદન ઉત્પાદન સુવિધા ખાતે ત્રીજી પ્લાન્ટની ચકાસણી કર્યા બાદ જૂનથી લઈને ૧૨મી જૂન પ્રિ-એપ્રુવલ

એલેમ્બિક લિમિટેડ

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કોનઃ +૯૧ ૨૬૫ ૬૬૩७૩૦૦

नोटीस

આથી નોટીસ આપવામાં આવે છે કે કંપનીના સભ્યોની **૧૧૭મી વાર્ષિક** 

સામાન્ય સભા (''એજીએમ'') સોમવાર, તા. ૧૨મી ઓગષ્ટ, ૨૦૨૪ ના

રોજ બપોરે ૪:30 કલાકે કંપની અધિનિયમ, ૨૦૧૩ અને સિક્યોરિટીઝ

એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા (લિસ્ટીંગ ઓબ્લીગેશન્સ એન્ડ

કિસ્કલોઝર રિકવાયરમેન્ટસ) રેગ્યુલેશન્સ, ૨૦૧૫ ની લાગુ પડતી જોગવાઈઓ અનુસાર અને કોર્પોરેટ અફેર્સ મંત્રાલય તથા સિક્યોરિટીઝ

એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા દ્વારા સમયાંતરે જારી કરાચેલ વિવિધ

પરિપત્રો દ્વારા નિર્ધારિત પ્રક્રિયાઓનું પાલન કરતા વિડિયો કોન્ફરન્સિંગ

જો એજીએમમાં મંજૂર કરવામાં આવે તો 2023-24 ના ફાઈનાન્સીયલ વર્ષ માટે

ડિવિડન્ડની ચુકવણીના દેતુથી સભ્યોની હકદારી નક્કી કરવા માટે કંપનીએ

એજીએમની નોટિસ સહિતનો વાર્ષિક અહેવાલ જેમાં VC / OAVM દ્વારા

એજીએમમાં જોડાવવા તથા ઇ-મતદાન કરવાની પ્રક્રિયા અને પદ્ધતિનો

સમાવેશ થાચ છે, તે ફક્ત એવા સભ્યોને જ મોકલવામાં આવશે

જેમના ઇ-મેલ એડ્રેસ કંપની / કિપોઝિટરીઝમાં નોંધાયેલા છે.

વાર્ષિક અહેવાલ કંપનીની વેબસાઇટ www.alembiclimited.com પર,

સ્ટોક એક્સચેન્જીસની વેબસાઇટ એટલે કે બીએસઈ લિમિટેડ,

www.bseindia.com પર, અને નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા

લિમિટેડ, www.nseindia.com તથા નેશનલ સિક્ચોરિટીઝ ડિપોઝિટરી

SEBI ના માસ્ટર સર્ક્ચુલર નંબર SEBI/HO/MIRSD/POD-1/P/CIR/2024/37

તા. ૭મી મે, ૨૦૨૪ અને સાથે વાંચતા તા. ૧૦મી જૂન, ૨૦૨૪ ના

SEBI ના સર્ક્ચ્લર નંબર SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 ના

અનસંધાનમાં. જે શેરધારકો કિઝિકલ મોડમાં શેર્સ ધરાવતા હોય તેમને નોંધ

લેવાં વિનંતી કરવામાં આવે છે કે, જો ફોલિયો(ઓ) પરમેનન્ટ એકાઉન્ટ નંબર

(PAN), સંપર્ક વિગતો, મોબાઈલ નંબર, બેંક ખાતાની વિગતો અને નમૂનાની

સહી સાથે અપડેટ કરવામાં ન આવે, તો આ ફોલિચો(ઓ)ના સંદર્ભમાં ઉપરોક્ત તમામ વિગતો રજિસ્ટ્રાર અને શેર ટ્રાન્સફર એજન્ટને સંપૂર્ણ રીતે

પ્રદાન કર્યા પછી ડિવિડન્ડ, વ્યાજ અથવા રિકેમ્પશન સહિતની કોઈપણ ચુકવણી, ૧લી એપ્રિલ, ૨૦૨૪ થી ઈલેક્ટ્રોનિક મોડ દ્વારા જ લાગુ કરવામાં

નામ, પોસ્ટલ સરનામું, ઇ-મેલ સરનામું, ટેલિફોન / મોબાઈલ નંબર, PAN,

નોમિનેશન, પાવર ઓફ એટર્ની, બેંક વિગતો જેમ કે બેંકનં નામ અને શાખા.

બેંક એકાઉન્ટ નંબર, MICR કોડ, IFSC કોડ વગેરેની નોંધણી / અપડેશન

જો શેર્સ ફિઝિકલ મોડમાં ધરાવતા હોય, તો તે સભ્યોને વિનંતી કરવામાં

આવે છે કે તેઓ સેબીના રજીસ્ટ્રાર માટેનાં તારીખ હમી મે, ૨૦૨૪ ના

માસ્ટર સર્ક્યુલર નંબર SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 हेઠળ

ફોર્મ્સ કંપનીની વેબસાઇટ https://www.alembiclimited.com/#forms

पर अने डंपनीना रिष्टस्ट्रार अने शेर ट्रान्सइर એજन्ट, सिंड

ઇનટાઇમ ઇન્ડિયા પ્રા. લિ. ("LIIPL") ની વેબસાઇટ https://liiplweb.

જો શેર્સ ડિમેટ મોડમાં ધરાવતા હોય, તો સભ્યોએ ઉપરોક્ત સંદર્ભિત

વિગતો તેમના સંબંધિત કિપોઝિટરી પાર્ટિસિપન્ટ્સ સાથે અપકેટ કરવા

આચકર અધિનિયમ, ૧૯૬૧, ની પ્રવર્તમાન જોગવાઈઓ અનુસાર, કંપનીને तेना शेरधारडोने यूडपपामां आपता डिपिडन्ड पर निर्धारित हरे टेड्स

ડિડક્ટેડ એટ સોર્સ (TDS) કાપવો જરૂરી છે. TDS નો દર શેરધારકના રહેણાંક સ્થિતિ તથા તેઓએ સબમીટ કરેલ દસ્તાવેજો જે કંપની દ્વારા સ્વીકારેલા હોય

તેના આધારે બદલાશે. આથી શેરધારકોને તેમના PAN ઉપર દર્શાવેલ પ્રક્રિયા

મુજબ અપકેટ કરવા વિનંતી કરવામાં આવે છે, જેથી ઊંચા દરે ટીડીએસ ની

શેરધારકોને LIIPL ની વેબસાઇટ https://liiplweb.linkintime.co.in/

15G/15H, કલમ ૧૯૬, ૧૯७A અંતર્ગત દસ્તાવેજો, એફપીઆઇ રજીસ્ટ્રેશન

સર્ટિફીકેટ, ટેક્ષ રેસીડન્સી પ્રમાણપત્ર, લોઅર ટેક્સ સર્ટિફિકેટ અપલોડ કરવા

વિનંતી છે, જેથી કંપની ચોગ્ય TDS / વીથहોલ્ડિંગ ટેક્સનો લાગુ પડતો દર

એલેમ્બિક લિમિટેડ વતી,

કેવલ ઠક્કર

Place: Ahmedabad

linkintime.co.in/KYC-downloads.html પર ઉપલબ્ધ છે.

વિવિદ્ય વિગતોની નોંધણી / અપકેશનઃ

નિર્ધારિત ફોર્મ્સમાં તેમની સર્વિસ વિનંતી કરે.

વિનંતી કરવામાં આવે છે.

ડિવિડન્ડ પર ટીડીએસઃ

કંપાત ટાળી શકાચ.

નક્કી કરી શકે.

**સ્થળ :** વડોદરા

માટેની પ્રક્રિયાઃ

લિમિટેડની વેબસાઇટ www.evoting.nsdl.com પર પણ ઉપલબ્ધ રહેશે.

("VC") / અન્ય ઓડિયો વિઝયુઅલ માધ્યમ ("OAVM") દ્વારા યોજાશે.

સોમવાર, તા. પમી ઓગષ્ટ, ૨૦૨૪ ને 'રેકોર્ડ ડેટ' તરીકે નિશ્ચિત કરી છે.

**૨જીસ્ટર્ડ ઑફિસઃ** એલેમ્બિક રોડ, વડોદરા-૩૯૦ ૦૦:

ઈ–મેલ : alembic.investors@alembic.co.in

torrent POWER

ઈન્સ્પેક્શન (પીએઆઈ) અને

યુએસ ફૂડ એન્ડ ડ્રગ જીએમપી ઈન્સ્પેક્શન હાથ ધર્યું પાંચ ઓબ્ઝર્વેશન્સ સાથે ફોર્મ હતું, એમ કંપનીએ નિયમનકારી ૪૮૩ જારી કરવામાં આવ્યં માટેની યાદીમાં જણાવ્યું હતું. હોવાનું તેણે ઉમેર્યું હતું.

ચકાસણીના અંતે કંપનીને

CIN: L31200GJ2004PLC044068 Website: www.torrentpower.com

TORRENT POWER LIMITED Registered Office: "Samanvay", 600 Tapovan, Ambawadi, Ahmedabad - 380015 (Gujarat), India Phone: +91 79 26628300,

Fax: +91 79 26764159

NOTICE FOR DEDUCTION OF TAX ON FINAL DIVIDEND

**NOTICE** is hereby given that Board of Directors of the Company, at its Meeting held on May 22, 2024, has recommended Final Dividend of ₹ 4/- per equity share for the FY 2023-24, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. The Final Dividend, if declared by the Members, will be paid to the Members holding equity shares of the Company as on the Record

Date fixed by the Company for the purpose i.e. Friday, June 14, 2024. Pursuant to the amendments introduced by the Finance Act, 2020, the Company will be required to withhold Tax at the prescribed rates on the Dividend paid to its Members w.e.f. April 01, 2020. No tax will be deducted on payment of Dividend to the Resident Individual Member (PAN registered with Company as at record date), if the total Dividend received / to be received during the Financial Year does not exceed ₹ 5,000/-. Rate of withholding Tax would vary depending upon the residential status of the Member and documents registered with the Company

The Members are requested to refer the detailed communication including applicable withholding Tax Rate for Resident and Non-Resident Members alongwith required formats on the website of the Company www.torrentpower.com.

The Finance Act, 2021, has inter alia, inserted the provisions of Section 206AB of the Income Tax Act ('The Act") with effect from July 1, 2021. The provisions of Section 206AB of the Act require the deductor to deduct tax at higher of the following rates from amount paid / credited to 'specified person':

i. At twice the rate specified in the relevant provision of the Act; or iii At the rate of 5 00%

The 'specified person' means a person who has

a. not filed return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and

b. subjected to tax deduction / collection at source in aggregate amounting to ₹ 50,000 or more in the said previous year

The non-resident members who do not have permanent establishment in India are excluded from the scope of a specified person. Also, please note that:

- 1 Individual members are requested to ensure that Aadhar Number is linked with PAN as per Section 139AA. In case of failure to comply the same, PAN shall be considered as inoperative and tax shall be deducted at higher rates as prescribed u/s 206AA of the Act 2. The Company shall be relying on the information verified from the functionality or facility available on the Income Tax website or
- ascertaining the income tax compliance for whom higher rate of TDS shall be applicable as per provisions of Section 206AB /Section 206AA (PAN-Aadhar link status) of the Act. 3. Non-Resident Members, who are identified as a 'Specified Person

under Section 206AB of the Act, are requested to submit a self-declaration for not having Permanent Establishment in India as per the tax law, so that higher rate of tax deduction at source (at the rate of 40% plus applicable cess and surcharge) would not be applicable

Primary Member can submit declaration as per Rule 37BA of the Income Tax Rules, 1962 to provide credit of TDS on dividend pay-outs by the Company, separately to the joint Members (beneficiary Members) of the said shares on or before June 23, 2024. The said declaration received post June 23, 2024 shall not be considered. The Company shall not be responsible for providing the TDS credit to the beneficiary member, in any manner, in the absence of prior intimation

by the Primary member of the Company

The required documents viz. Form 15G / Form 15H / Form 10F, documents under Sections 196, 197A of the Income Tax Act, 1961, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate etc. can be uploaded on the link https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15 <u>h.html</u> on or before **June 23, 2024** to enable the Company to determine the appropriate Tax Deductible at Source / Withholding Tax Rate. Any communication on the tax determination / deduction received post June 23, 2024 shall not be considered by the Company / Registrar and Share Transfer Agent and Tax will be deducted on the

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may also submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services. on or before June 23, 2024.

Shareholders holding shares in Physical mode may note that SEBI vide its various circulars mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall not receive any payments including dividend, interest or redemption in respect of such folios. Shareholders will be eligible for receipt of such payment in respect of such folios, upon furnishing all the aforesaid details in entirety only through electronic mode. You may also refer to SEBI FAQs by accessing the link https://www.sebi.gov.in/sebi\_data/faqfiles/jan-2024/1704433843359.pdf (FÂQ No 38 & 39).

For Torrent Power Limited Rahul Shah Company Secretary & Compliance Officer



HONOURING THE FINEST DISTRICT MAGISTRATES IN INDIA



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કંપની સેક્રેટરી તારીખઃ ૧૩મી જુન, ૨૦૨૪ આ નોટીસ કંપનીની વેબસાઇટ www.alembiclimited.com ના ઇન્વેસ્ટર સેક્શન અને સ્ટોક એક્સચેન્જીસની વેબસાઇટ www.bseindia.com અને

www.nseindia.com ના કોર્પોરેટ એનાઉન્સમેન્ટ સેક્શનમાં પણ ઉપલબ્ધ રહેશે.