

Ref: MOL/2023-24/45

August 14, 2023

To, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 <b>SYMBOL:- MOL</b>	To, <b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 <b>Scrip Code:- 543331</b>
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Dear Sir,

**Sub: - Request received for re-classification from promoter group shareholder to public shareholder category under regulation 31A(b) of SEBI(LODR) Regulations, 2015**

With reference to the above, we would like to inform you that the Company has received request from the following Promoter Group Shareholders for re-classification from Promoter Group Shareholder to Public Shareholder on August 13, 2023;

Sr. No.	Name of Promoter Group Shareholder	No. of Shares held	% of Total Holding	Relationship
1	Adesh K Patel	43082	0.03	Promoter's Daughter's Husband
2	Dhiren Madhur Goyal	64000	0.03	Promoter's Daughter's Husband
3	Damini Narendra Patel	170000	0.07	Sister of Promoter
4	Hansaben Amrutbhai Patel	157500	0.06	Sister of Promoter
5	Amrutbhai Shivrambhai Patel	5901	0.00	Promoter's Sister's Husband
6	Narendra Bhailalbhai Patel	1500	0.00	Promoter's Sister's Husband
7	Jagrutiben Lalitbhai Patel	546000	0.21	Promoter's Brother's Son's Wife
	<b>Total</b>	<b>9,87,983</b>	<b>0.39</b>	

The Board reviewed, analyzed and approved the above request and recommended to the Shareholders for passing necessary resolution through Postal Ballot process;

Thanking you.

Yours faithfully,

**For Meghmani Organics Limited**

(Formerly known as Meghmani Organochem Limited)

Jayesh Patel

Company Secretary & Compliance Officer

Mem.No:A14898

**Encl:** Extract of Minutes of Board of Directors held on August 14, 2023

**EXTRACT OF MINUTES OF BOARD OF DIRECTORS OF MEGHMANI ORGANICS LIMITED HELD ON 14TH AUGUST, 2023 AT MEGHMANI HOUSE, B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLAD NAGAR, AHMEDABAD 380015 AT 11:00 A.M. AND CONCLUDED AT 01:10 P.M.**

**TO CONSIDER REQUEST RECEIVED FOR RE-CLASSIFICATION FROM PROMOTER GROUP SHAREHOLDER TO PUBLIC SHAREHOLDER CATEGORY:**

The Company Secretary informed the Board that Company has received request from the following Promoter Group Shareholders for reclassification of Status from promoter group shareholder to Public shareholder along with rational, description and justification.

Sr. No.	Name of Promoter Group Shareholder	No. of Shares held	% of Total Holding	Relationship
1	Adesh K Patel	43082	0.03	Promoter's Daughter's Husband
2	Dhiren Madhur Goyal	64000	0.03	Promoter's Daughter's Husband
3	Damini Narendra Patel	170000	0.07	Sister of Promoter
4	Hansaben Amrutbhai Patel	157500	0.06	Sister of Promoter
5	Amrutbhai Shivrambhai Patel	5901	0.00	Promoter's Sister's Husband
6	Narendra Bhailalbai Patel	1500	0.00	Promoter's Sister's Husband
7	Jagrutiben Lalitbhai Patel	546000	0.21	Promoter's Brother's Son's Wife
	<b>Total</b>	<b>9,87,983</b>	<b>0.39</b>	

The Board reviewed and analyzed request received from Promoter Group Shareholders for reclassification from Promoter Group shareholder to public shareholder and satisfied the criteria as specified in regulation 31A(b) of SEBI(LODR) Regulations, 2015, which is as under;

None of the promoter group shareholders seeking re-classification and persons related thereto;

- (i) is(are) holding more than ten percent of the total voting rights in Meghmani Organics Limited (MOL);
- (ii) is(are) exercising control over the affairs of MOL directly or indirectly;
- (iii) have any special rights with respect to MOL through formal or informal arrangements including through any shareholder agreements;
- (iv) is(are) represented on the board of directors (including not having a nominee director) of MOL;
- (v) is(are) acting as a key managerial personnel in MOL;
- (vi) is(are) a 'wilful defaulter' as per the Reserve Bank of India Guidelines;

(vii) is(are) a fugitive economic offender.

In terms of Regulation 31A of the Listing Regulations, the re-classification request shall require the approval of the Board of Directors, shareholders/members of the Company and the Stock Exchanges where the shares of the Company are listed.

Accordingly, on the basis of the rational, description and justification provided herein above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the requests of Promoter Group Shareholders for re-classification from the 'Promoter Group Shareholders to Public Shareholders' be accepted and approved the same by passing the following resolutions unanimously;

**"RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approval of shareholders and the approval of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE), and/or such other approval, if any, as may be required in this regard, the consent of the Board of Directors of the Company be and is hereby accorded to approve the request received from the following 'Promoter Group Shareholders' for reclassification to 'Public Shareholders'.

Sr. No.	Name of Promoter Group Shareholder	No. of Shares held	% of Total Holding	Relationship
1	Adesh K Patel	43082	0.03	Promoter's Daughter's Husband
2	Dhiren Madhur Goyal	64000	0.03	Promoter's Daughter's Husband
3	Damini Narendra Patel	170000	0.07	Sister of Promoter
4	Hansaben Amrutbhai Patel	157500	0.06	Sister of Promoter
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	<b>Total</b>	<b>9,87,983</b>	<b>0.39</b>	

**"RESOLVED FURTHER THAT** the above Promoter Group Shareholders have confirmed and affirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations have been complied with and further confirmed the following conditions;

- (a) They shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of Listing Regulations at all times from the date of such re-classification failing which, they shall automatically be reclassified as promoter group

- (b) They shall comply with the conditions mentioned in sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of Listing Regulations for a period of not less than three years from the date of such re-classification failing which, they shall automatically be reclassified as promoter group.

**“RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, any one of the Directors or Company Secretary of the Company, be and are hereby individually authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary intimations / filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents, amendments or writings as are necessary or expedient, to represent before such authorities as may be required, to settle any questions, difficulties or doubt that may arise in this behalf.”

The Board recommended to the members for passing of Ordinary Resolution to proceed further in the reclassification request received from above referred Promoter Group Shareholders.

**//Certified True Copy//**

**For Meghmani Organics Limited**

(Formerly known as Meghmani Organochem Limited)

**Jayesh Patel**

**Company Secretary**

**ICSI Membership No.: A14898**