



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023/

08.11.2023

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

Scrip code : 523618

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

Symbol : DREDGECORP

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Scrip Code : 14050

Dear Sir,

Sub: Press Release- Un-Audited financial result for the quarter ended 30/09/2023– Reg.

Please find enclosed a copy of the Press Release issued on 07/11/2023.

Yours' faithfully,

For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)

Company Secretary



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



PR No. DCI/BD/PR & MCO/ 2023/

07.11.2023

PRESS RELEASE

Subject: Dredging Corporation of India Posted an impressive Profit of Rs 16.77 CR for the Quarter (Q2) for the Financial Year 2023-24

Dredging Corporation of India, a leader in the Dredging Industry is thrilled to announce its exceptional financial performance for the quarter (Q2) of 2023-24. The company's remarkable achievements during the (Q2) period underscore its continued dedication to excellence and innovation in the maritime sector.

The Key Highlights of the Q2 Results for the Financial Year 2023-24

Robust Revenue Growth: Dredging Corporation of India posted a profit of Rs 16.77 CR for Quarter 2 with a healthy total turnover of Rs 198.59 CR for the Financial Year 2023-24. The profit posted Half Yearly ended September 2023 for the FY 2023-24 is Rs 31.92 CR.

The Earning Per Share (EPS) is at Rs 5.99 for Q2. The Earning Per Share (EPS) Half Yearly ended September 2023 is at Rs 11.40.

The Earnings before Interest, Taxes, Depreciation & Amortization (EBIDTA) for the (Q2) Quarter is at Rs 57.97 CR. The Earnings before Interest, Taxes, Depreciation & Amortization (EBIDTA) posted Half Yearly ended September 2023 for the FY 2023-24 is at Rs 114.83 CR.

This impressive growth is a testament to the company's unwavering commitment to delivering high-quality services to its clients.

Project Success and Expansion: The second quarter of FY 2023- 24 witnessed the successful completion of several significant dredging projects, contributing significantly to Dredging Corporation of India revenue surge. The company's expertise in executing complex projects has solidified its position as a preferred partner for clients seeking efficient and sustainable solutions.

Operational Efficiency: Dredging Corporation of India maintained its focus on operational excellence during Q2 FY 2023- 24 achieving commendable cost management and optimal resource utilization. These efforts resulted in improved profit margins and enhanced shareholder value.

Dr Madhaiyaan Angamuthu, IAS, Chairman, DCIL/VPA & Capt S Divakar, MD & CEO, (A/C), DCIL are exuberant to share these outstanding results for the second quarter of FY 2023- 24 and stated that our team's dedication and expertise have enabled us to overcome challenges and achieve growth while upholding our commitment to sustainability and innovation.

The Company is committed to maintain this upward trend and continue to show improvement in the performance which is aiming at a record highest ever turnover of Rs 1200 Cr for this financial year 2023-24.


M. R. Karajan,

Public Relations and Media Communication Officer
Dredging Corporation of India Limited