

6<sup>th</sup> November, 2021

VCL/SE/54/2021-22

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 516072**  
**Through: BSE Listing Center**

**NSE Symbol: VISHNU**  
**Through: NEAPS**

**Sub: Q2 F22 Earnings Release - Regulation 30 of SEBI LODR Regulations, 2015**

Dear Sir,

Further to outcome of today's Board Meeting, please find the enclosed Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter & half year ended September 30, 2021 and an Investors' Conference Call has been scheduled on Monday, November 8, 2021 at 10:30 Hours IST to have a discussion on the said financial results. Joining details are available on our website at <https://vishnuchemicals.com/wp-content/uploads/2021/11/EarningscallIntimationdt06112021F.pdf>

A copy of this disclosure is being uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com)

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**



Kishore Kathri  
**Company Secretary & AGM - Legal**

Encl: As above



## Q2FY2021-22 Earnings Release

November 06, 2021

**Consolidated Revenues up 32% y-o-y, EBITDA up 70% y-o-y**  
**Consolidated EBITDA Margin at 14.3%, up 330 bps y-o-y**  
**Consolidated PAT up 123% y-o-y**

Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a pure play manufacturer of high performance specialty chemicals, reported its unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2021.

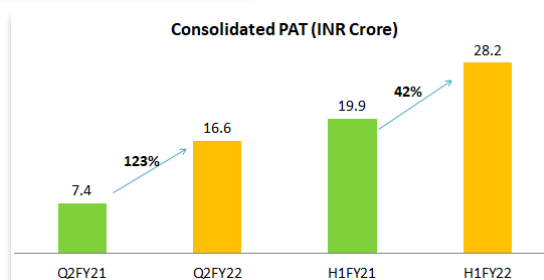
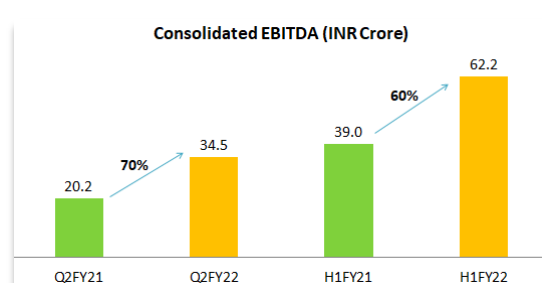
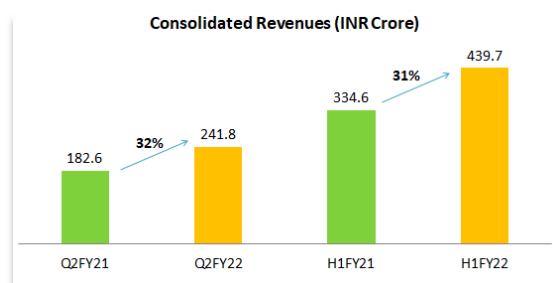
### Consolidated Financial Highlights:

#### Q2FY2021-22

- Income was up 32% at INR 241.8 crore as compared to INR 182.6 crore in Q2FY21.
- EBITDA was up 70% at INR 34.5 crore as compared to INR 20.2 crore in Q2FY21.
- EBITDA margin expanded by 330 basis points to 14.3% compared to 11.0% in Q2FY21.
- PAT was up 123% at INR 16.6 crore as compared to INR 7.4 crore in Q2FY21.

#### H1FY2021-22

- Income was up 31% at INR 439.7 crore as compared to INR 334.6 crore in H1FY21.
- EBITDA was up 60% at INR 62.2 crore as compared to INR 39.0 crore in H1FY21.
- EBITDA margin expanded by 250 basis points to 14.2% compared to 11.7% in H1FY21.
- PAT was up 42% at INR 28.2 crore as compared to INR 19.9 crore in H1FY21.



## **Key Highlights**

- The company is pleased to share that this is the best quarterly performance since inception.
- The company is thankful to its employees and stakeholders that helped it achieve 82% of FY21's consolidated PAT in the first six months of current fiscal.
- This keeps the company on track to deliver robust and sustainable sales and earnings growth for the entire fiscal.
- All of our plants are operating and we are continuing to meet our customer needs.
- Demand across most sectors showing positive trend.
- The company demonstrated ability to pass the rise in input prices and transportation costs.
- With one of its kind foray in forward and backward integration, the company will derive core competence from better production volumes and significant cost reductions by Q4FY22E.
- The company is working relentlessly to execute and sustain this positive trend in the second half of this fiscal.

## **Management Comments**

"We are happy to deliver an overall good quarter. Our key tenet has been to manufacture high performance specialty chemicals that stand the test of time and quality, which instils huge confidence in our global customer base. Our efficiency and operational focus helps us in delivering reliable product quality." **said Mr. Ch. Krishna Murthy, CMD, Vishnu Chemicals Limited.**

"Across the world, our customers are looking at pricing from the point of view of end user demand, consistent supply and to mitigate shipping delays. We take a lot of learning and confidence from our performance and are positive about execution in the second half of this fiscal." **said Mr. Ch. Siddartha, JMD, Vishnu Chemicals Limited.**

## **Investor Call Intimation**

This is to inform you that a conference call for unaudited financial results for the quarter ended Sep 30, 2021 is scheduled to be held as follows.

Date & Time: Monday, Nov 8, 2021 at 10:30 AM IST

Participants can pre-register with the below link and join without waiting for the operator:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=7630069&linkSecurityString=1dce6cf112>

Dial in details:

<b>Universal Access Numbers</b>	+91 22 6280 1580 / +91 22 7115 8896
<b>International Numbers:</b>	
USA	+1 3233868721
UK	+44 2034785524
Singapore	+65 31575746
Hong Kong	+852 30186877

Investors contact: [investors@vishnuchemicals.com](mailto:investors@vishnuchemicals.com)

### **About Vishnu Chemicals Limited**

Vishnu Chemicals Limited is a pure play manufacturer of high performance speciality chemicals. Our products touch and enhance the lives of millions directly or indirectly through applications in pigments and dyes, plating, pharmaceuticals, construction, glass, wood preservatives, automobiles and more. The company derives core competence from its world class manufacturing facilities. The company sells its products across all major geographies.

For further details, visit [www.vishnuchemicals.com](http://www.vishnuchemicals.com)

### **Safe harbour**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*