

Date: March 11, 2022

To,

The Manager, Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 543311 ISIN: INE0D6701023	The Manager, Listing & Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai- 400051 Symbol: IPL	India Pesticides Limited Water Works Road, Swarup Cold Storage Compound, Aishbagh, Lucknow-226004UP
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Dear Sir/Ma'am,

Sub: Disclosure in terms of Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

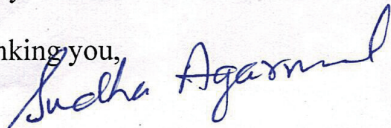
Please find enclosed herewith disclosure in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with respect to acquisition of **83,43,750 equity shares of India Pesticides Limited ("Target Company")** by way of transmission due to sad demise of Late Mahendra Swarup Agarwal, one of the Promoter Group of the Target Company, details of which are as follows:

No. of shares / voting rights pre-acquisition	% w.r.t. total share capital pre-acquisition	No. of shares / voting rights acquired due to transmission of equity shares	% w.r.t. total share capital acquired due to transmission of equity shares	No. of shares / voting rights post-acquisition due to transmission of equity shares	% w.r.t. total share capital post-acquisition due to transmission of equity shares
4,49,881*	0.39	83,43,750*	7.25	87,93,631*	7.64

* All the shares are in lock in period.

Kindly take the above on record.

Thanking you,



Sudha Agarwal
(Member of Public and to be Promoter Group India of Pesticides Limited)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	India Pesticides Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Sudha Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes ¹		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,49,881 ²	0.39%	0.39%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	4,49,881	0.39%	0.39%
Details of acquisition (Transmission of Shares)			
a) Shares carrying voting rights acquired	83,43,750 ²	7.25%	7.25%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	NA	NA	NA

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NQ
e) Total (a+b+c+/-d)	83,43,750	7.25%	7.25%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	87,93,631 ²	7.64%	7.64%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	87,93,631	7.64%	7.64%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market (Due to transmission of shares)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11-03-2022		
Equity share capital / total voting capital of the TC before the said acquisition	11,51,63,508 equity shares of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	11,51,63,508 equity shares of INR 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	11,51,63,508 equity shares of INR 1/- each		

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	India Pesticides Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Mrs. Sudha Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes ¹		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	4,49,881 ²	0.39%	0.39%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
	NA	NA	NA
e) Total (a+b+c+d)	4,49,881	0.39%	0.39%
Details of acquisition/sale (Transmission of Shares)			
a) Shares carrying voting rights acquired/sold	83,43,750 ²	7.25%	7.25%
b) VRs acquired/sold otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA

d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	83,43,750	7.25%	7.25%
After the acquisition/sale , holding of:			
a) Shares carrying voting rights	87,93,631 ²	7.64%	7.64%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	87,93,631	7.64%	7.64%
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market (Due to transmission of shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-03-2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,51,63,508 equity shares of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,51,63,508 equity shares of INR 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	11,51,63,508 equity shares of INR 1/- each		

¹ Sudha Agarwal wife of Late Mahendra Swarup Agarwal (Promoter group) was in "Public category" and was holding 4,49,881 equity shares (0.39%) after transmission she automatically became "Promoter Group" and her shareholding post transmission became 87,93,631 equity shares (7.64%).

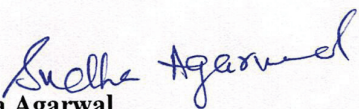
²All the shares are in lock-in.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.


Sudha Agarwal
Signature of the acquirer / Authorised Signatory

Place: Lucknow
Date: 11.03.2022