

March 16, 2023

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Scrip Code: 543271

Trading Symbol: JUBLINGREA

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Company has acquired 37.98% stake of Mister Veg Foods Private Limited, an associate company of the Company.

Relevant details prescribed under Regulation 30 of the SEBI Listing Regulations are enclosed as **Annexure-A and Annexure B** to this letter.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Jubilant Ingrevia Limited

Deepanjali Gulati  
Company Secretary

Encl.: As above

A Jubilant Bhartia Company

OUR VALUES



**Jubilant Ingrevia Limited**

1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
www.jubilantingrevia.com

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223  
Uttar Pradesh, India  
CIN : L24299UP2019PLC122657

**Annexure-A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity - Mister Veg Foods Private Limited('MVFPL') Turnover FY22 - INR 67.25 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition would fall within related party transaction  MVFPL is an associate company
3.	Industry to which the entity being acquired belongs	Food products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	One of the business segments of the Company is Nutrition and Health Solution.  MVFPL is one of the early entrants in the Indian plant-based meat market and manufactures plant-based meat products  The Company had made an investment in MVPL in February 2021.  This further investment is towards potential synergies with the Nutrition business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A

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Sr. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition	The acquisition is completed on March 16, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	<ol style="list-style-type: none"> <li>1. Conversion of 2,656 Preference shares of Rs. 10 each into 2,656 no. of Equity Shares of Rs. 10 each in the ratio of 1:1.</li> <li>2. Subscribed 3,473 Equity share on Right Basis for cash consideration</li> </ol>
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration for acquisition of additional shares is INR 2,12,50,000.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	37.98% in equity share capital of MVFPL
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MVFPL is a private limited company incorporated and domiciled in India. It was incorporated on 11 September 2020 under the Companies Act 2013. The Company's registered office is situated at Plot No 150, Sector 58, Faridabad. The Company is primarily involved in the business of food products.</p> <ol style="list-style-type: none"> <li>a) Turnover for the period ended March 31, 2021 – Nil</li> <li>b) Turnover for the financial year ended March 31, 2022 – INR 67.25 Lakhs</li> </ol>

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**Annexure-B**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered	Mister Veg Foods Private Limited ('MVFPL')
2.	Purpose of entering into the agreement	The business of MVFPL has potential synergy with Nutrition and Health Solution business of the Company.
3.	Shareholding, if any, in the entity with whom the agreement is executed	After conversion of preference shares into equity shares and acquisition of additional equity shares on Right basis, the Company holds 37.98% paid up equity share capital of MVFPL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	(a) The Company has the right to nominate one non-retiring Director and also an observer on the Board of MVFPL (b) The Agreement inter-alia also provides for certain rights in the nature of information rights, rights in respect of reserved matters, exit rights, pre-emptive rights, and similar rights which are customary in such transactions.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	MVFPL is an associate company
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The acquisition would fall within related party transaction.  The acquisition is done at "arm's length"

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Sr. No.	Particulars	Details
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	3,473 Equity share of face value of INR 10 each issued at a premium of INR 6,108.63.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil

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