



May 20, 2021

To,

General Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Company code: 533333

The Manager,
Listing & Compliance Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Company code: FCL

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions for the half year ended 31st March, 2021.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED

Hemant Auti
Company Secretary





RELATED PARTY TRANSACTION

List of related parties and Relationship

A Enterprises where control exists :-

Subsidiaries (Extent of Holding)

1 Many Steel Private Limited	100.00%
2 Fineotex Malaysia Limited	100.00%
3 Fineotex Specialities FZE	100.00%
4 Rovatex SDN BHD	74.76%
5 BT Biotex SDN BHD	72.38%
6 BT Chemicals SDN BHD	71.92%
7 Fineotex Specialities Private Limited	100.00%
8 BT Biotex Limited	100.00%

B Enterprise in which Key Managerial Personnel and their relatives have significant Influence :

- 1 Proton Biochem Private Limited
- 2 Kamal Chemicals Private Limited

C Key Managerial Personnel :

a. Executive Directors :

- 1 Surendra Tibrewala
- 2 Sanjay Tibrewala
- 3 Aarti Jhunjhunwala

b. Company Secretary

- 1 Pooja Kothari (Resigned wef 27-07-2019)
- 2 Hemant Auti (Appointed wef 13-08-2019)

c. Non - Executive Directors : Independent

- 1 Navin Mittal
- 2 Manmohan Mehta (Resigned wef 28-10-2020)
- 3 Alok Dhanuka
- 4 Bindu Shah (Appointed wef 14-07-2020)
- 5 Sunil Waghmare (Appointed wef 31-10-2020)
- 6 Anand Patwardhan (Appointed wef 31-10-2020)

d. Relatives of Key Managerial Personnel :

- 1 Kanaklata Tibrewala

Consolidated Related Party Transactions

Particulars	Key Management Personnel		Entities in which Key Management Personnel or		Total	Total
	31st March 2021	31st March 2020	31st March 2021	31st March 2020	31st March 2021	31st March 2020
SALE OF GOODS (Net of Returns)						
Proton Biochem Private Limited	-	-	5,993,617	3,230,930	5,993,617	3,230,930
Total	-	-	5,993,617	3,230,930	5,993,617	3,230,930
RECEIVING OF SERVICES						
Proton Biochem Private Limited	-	-	16,320,000	16,320,000	16,320,000	16,320,000
Total	-	-	16,320,000	16,320,000	16,320,000	16,320,000
PURCHASE OF GOODS						
Proton Biochem Private Limited	-	-	13,433,147	-	13,433,147	-
Total	-	-	13,433,147	-	13,433,147	-
RENT EXPENSE						
Surendra Tibrewala	450,000	450,000	-	-	450,000	450,000
Kanaklata Tibrewala	-	-	690,000	690,000	690,000	690,000
Sanjay Tibrewala	960,000	960,000	-	-	960,000	960,000
Total	1,410,000	1,410,000	690,000	690,000	2,100,000	2,100,000



REMUNERATION TO DIRECTORS*						
Surendra Tibrewala	5,167,500	4,770,000	-	-	5,167,500	4,770,000
Sanjay Tibrewala	5,167,500	4,770,000	-	-	5,167,500	4,770,000
Aarti Jhunjhunwala	1,917,500	1,770,000	-	-	1,917,500	1,770,000
Sonal Kedha Sankar	1,720,778	771,117	-	-	1,720,778	771,117
DIRECTORS FEES/SITTING FEES						
Navin Mittal	10,000	30,000	-	-	10,000	30,000
Manmohan Mehta	-	30,000	-	-	-	30,000
Alok Dhanuka	10,000	30,000	-	-	10,000	30,000
Bindu Shah	10,000	-	-	-	10,000	-
Sunil Waghmare	10,000	-	-	-	10,000	-
Anand Patwardhan	10,000	-	-	-	10,000	-
REMUNERATION TO COMPANY SECRETARY *						
Hemant Auti	289,500	226,500	-	-	289,500	226,500
Pooja Kothari	-	-	-	-	-	-
EMPLOYERS CONTRIBUTION TO PF						
Surendra Tibrewala	161,000	583,200	-	-	161,000	583,200
Sanjay Tibrewala	161,000	583,200	-	-	161,000	583,200
Aarti Jhunjhunwala	78,750	270,000	-	-	78,750	270,000
Total	14,713,528	13,834,017	-	-	14,713,528	13,834,017

Outstanding balances as on reporting date

Particulars	Key Management Personnel		Entities in which Key Management Personnel or		Total	Total
	31st March 2021	31st March 2020	31st March 2021	31st March 2020	31st March 2021	31st March 2020
RECEIVABLES						
Proton Biochem Private Limited	-	-	662,306	3,127,384	662,306	3,127,384
Total	-	-	662,306	3,127,384	662,306	3,127,384
SECURITY DEPOSIT GIVEN (Excluding effect of IND AS 113)						
Sanjay Tibrewala	1,000,000	1,000,000	-	-	1,000,000	1,000,000
Surendra Tibrewala	6,000,000	6,000,000	-	-	6,000,000	6,000,000
Kanaklata Tibrewala	-	-	12,000,000	12,000,000	12,000,000	12,000,000
Total	7,000,000	7,000,000	12,000,000	12,000,000	19,000,000	19,000,000
PAYABLES						
Proton Biochem Private Limited	-	-	7,262,521	788,745	7,262,521	788,745
Surendra Tibrewala - Rent	69,375	67,500	-	-	69,375	67,500
Kanaklata Tibrewala - Rent	-	-	106,375	103,500	106,375	103,500
Sanjay Tibrewala	148,000	144,000	-	-	148,000	144,000
Total	217,375	211,500	7,368,896	892,245	7,586,271	1,103,745
REMUNERATION PAYABLE						
Surendra Tibrewala	435,800	463,800	-	-	435,800	463,800
Sanjay Tibrewala	503,300	501,800	-	-	503,300	501,800
Aarti Jhunjhunwala	214,300	191,600	-	-	214,300	191,600
Hemant Auti	46,800	300	-	-	46,800	300
DIRECTORS SITTING FEES PAYABLE						
Navin Mittal	-	4,500	-	-	-	4,500
Manmohan Mehta	-	4,500	-	-	-	4,500
Alok Dhanuka	-	4,500	-	-	-	4,500
Total	1,200,200	1,171,000	-	-	1,200,200	1,171,000

