

January 8, 2021

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Outcome of the Restructuring Committee Meeting held on January 8, 2021 - Allotment of Shares pursuant to the Composite Scheme of Arrangement

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is in receipt of the formal order of the Hon'ble National Company Law Tribunal, Allahabad Bench ('NCLT Order') on the Composite Scheme of Arrangement amongst HSB Corporate Consultants Private Limited ('Transferor Company 1'), Jubilant Stock Holding Private Limited ('Transferor Company 2'), SSB Consultants & Management Services Private Limited ('Transferor Company 3'), JCPL Life Science Ventures and Holdings Private Limited ('Transferor Company 4'), JSPL Life Science Services and Holdings Private Limited ('Transferor Company 5') [collectively, the 'Transferor Companies'], Jubilant Life Sciences Limited ('Demerged Company/Transferee Company') and Jubilant Ingrevia Limited ('Resulting Company') and their respective shareholders and creditors ('Scheme') under the provisions of Section 230-232 and other applicable provisions of the Companies Act, 2013.

The Restructuring Committee of the Board of Directors (the 'Committee') of Jubilant Life Sciences Limited has, at its meeting held today i.e. January 8, 2021, inter alia, taken on record the NCLT Order sanctioning the Scheme.

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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Fax: +91 120 4234895-96
www.jubl.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223,
UP, India
CIN : L24116UP1978PLC004624



In terms of the approved scheme, Transferor Company 1, Transferor Company 2 and Transferor Company 3 and Transferee Company have filed certified copy of the NCLT Order with the Registrar of Companies ('ROC') on January 8, 2021. Therefore, the Effective Date of the Scheme for these Transferor Companies is January 8, 2021 i.e. the date of filing of the NCLT Order with ROC. The Appointed Date of the Scheme for these Transferor Companies is the Effective Date i.e. January 8, 2021.

The Scheme as approved by Hon'ble NCLT, inter alia, provides for amalgamation and demerger in the following manner:

- a) Transferor Company 1, Transferor Company 2 and Transferor Company 3 would amalgamate into the Transferee Company. On amalgamation, the Equity Shares of the Transferee Company held by these Transferor Companies would be automatically cancelled on and from the Effective Date. The Transferee Company would issue and allot one fully paid up Equity Share of Re. 1 each to the shareholders of these Transferor Companies for every Equity Share of the Transferee Company held by these Transferor Companies as on the Record Date to be fixed by the Transferee Company.

Accordingly, 6,29,43,636 Equity Shares of the Transferee Company held by the Transferor Company 1, Transferor Company 2 and Transferor Company 3 stand cancelled effective from January 8, 2021. The Committee has issued and allotted equivalent number of shares i.e. 6,29,43,636 fully paid up Equity Shares of Re. 1 each to the Transferor Company 4 and Transferor Company 5 who are the shareholders of Transferor Company 1, Transferor Company 2 and Transferor Company 3 as on the Record Date i.e. January 8, 2021.

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- b) After effectiveness of amalgamation of Transferor Company 4 and Transferor 5 with the Transferee Company, the shares allotted to Transferor Company 4 and Transferor 5 would be automatically cancelled on and from the Effective Date and simultaneously the Transferee Company will allot equivalent number of Equity Shares to the shareholders of Transferor Company 4 and Transferor Company 5.

The equity shares issued and allotted by the Company in accordance with the Scheme will be listed on BSE Limited and National Stock Exchange of India Limited on which the existing Equity Shares of the Company are listed. The new Equity Shares issued pursuant to the Scheme shall rank paripassu in all respects with the existing Equity Shares of the Company.

- c) These amalgamations would be followed by demerger of the Life Science Ingredients business of the Demerged Company i.e. Jubilant Life Sciences Limited into the Resulting Company i.e. Jubilant Ingrevia Limited.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

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