

**Date: June 20, 2023**

To  
The General Manager,  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Ref: APIS India Limited (Target Company)**

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

I, Vimal Anand, Whole Time Director and a promoter of Apis India Limited, holding 9,62,533 equity shares constituting 17.47% of the total paid up equity share capital of the Apis India Limited (“the Company”).

Further, I would like to inform you that Hon’ble National Company Law Tribunal, New Delhi Bench at Delhi approved the Amalgamation of Apis Natural Products Private Limited (“Transferor Company No-1”) and Modern Herbals Private Limited (“Transferor Company No.2”) with Apis India Limited vide its order dated January 16, 2023 and being a shareholder of transferor Companies allotted 60,894 equity shares constituting 1.11% of total paid up equity shares capital of the company as per scheme approved by Hon’ble NCLT.

As a matter of abundant caution, I hereby submit Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in connection with the above mentioned transaction of equity shares of Apis India Limited for your kind information and record.

**Thanking you,  
Yours faithfully,**

**Vimal Anand**

**Copy to:**

To,  
The Company Secretary,  
**APIS India Limited**  
18/32, East Patel Nagar,  
New Delhi-110008  
Email id: [mail@apisindia.com](mailto:mail@apisindia.com)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	APIS INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Vimal Anand		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	60,894	1.11	1.11
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	9,62,553	17.47	17.47
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>9,62,553</b>	<b>17.47</b>	<b>17.47</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	60,894	1.11	1.11
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>60,894</b>	<b>1.11</b>	<b>1.11</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	10,23447	18.57	18.57
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>10,23,447</b>	<b>18.57</b>	<b>18.57</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Acquisition is due to order vide dated January 16, 2023 by Hon'ble NCLT, Delhi Bench at Delhi in respect of Amalgamation between Apis Natural Products Private Limited ("Transferor Co-1"), Modern Herbals Private Limited with Apis India Limited ("Transferee Company).		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 20, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 55100760		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 55100760		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5510076		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

### Signature of the seller / Authorised Signatory

Place: New Delhi

Date: June 20, 2023