

July 26, 2020

To
BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101

Security ID : ARVIND

To
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the period ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Arvind Limited

R.V. Bhimani
Company Secretary

Encl.: As above

Disclosure of Related Party Transactions in accordance with Ind AS 24 - Related Party Disclosures

(a) Name of Related Parties and Nature of Relationship :

(I) Key Management Personnel	
1 Mr. Sanjay S. Lalbhai	Chairman and Managing Director
2 Mr. Jayesh K. Shah	Director & Chief Financial Officer
3 Mr. Punit S. Lalbhai	Executive Director
4 Mr. Kulin S. Lalbhai	Executive Director
5 Mr. Bakul Harshadrai Dholakia	Non-Executive Director
6 Mr. Dileep Chinubhai Choksi	Non-Executive Director
7 Mr. Samir Uttamlal Mehta	Non-Executive Director (up to July 28, 2019)
8 Ms. Renuka Ramnath	Non-Executive Director
9 Mr. Vallabh Roopchand Bhansali	Non-Executive Director (Up to May 10, 2019)
10 Mr. Nilesh Dhirajlal Shah	Non-Executive Director
11 Mr. Arpit Kantilal Patel	Non-Executive Director (W.e.f. May 17, 2019)
(II) Relatives of Key Management Personnel	
1 Smt. Jayshree S Lalbhai	
2 Smt. Poorva P Lalbhai	
3 Smt. Jaina K Lalbhai	
(III) Joint Ventures	
1 Arya Omnitalk Radio Trunking Services Private Limited	
2 Arudrama Developers Private Limited	
3 Arvind Norm CBRN Systems Private Limited	w.e.f. December 31, 2018
4 Adient Arvind Automotive Fabrics India	w.e.f. October 25, 2018
5 PVH Arvind Manufacturing PLC, Ethiopia	w.e.f. October 01, 2019
(IV) Limited Liability Partnership	
1 Arvind and Smart Value Homes LLP	
(V) Subsidiary Companies	
1 Arvind Worldwide (M) Inc.	
2 Arvind Overseas (M) Inc.	
3 Arvind Spinning Limited	
4 Arvind Foundation	
(VI) Entities under the control of Key Managerial Personnel	
1 Aura Securities Private Limited	
2 Amplus Capital Advisors Private Limited	
3 Arvind Smartspaces Limited	
4 The Anup Engineering Limited	
5 AML Employees Welfare Trust	up to October 21, 2018
6 Arvind Fashions Limited	w.e.f. November 30, 2018
7 Arvind Lifestyle Brands Limited	w.e.f. November 30, 2018
8 Arvind Beauty Brands Retail Private Limited	w.e.f. November 30, 2018
9 Calvin Klein Arvind Fashion Private Limited	w.e.f. November 30, 2018
10 Tommy Hilfiger Arvind Fashions Private Limited	w.e.f. November 30, 2018
11 White Ocean Business Ventures LLP	
(VII) Entity under the control of Non Executive Director	
1 Multiples Private Equity Fund II LLP	
(VIII) Trusts and Others	
1 Arvind Mills Employees' Provident Fund	
2 The Arvind Mills Employee's Gratuity Fund	
3 Lalbhai Group of Companies Officers' Superannuation Fund	

(₹ in Crores)

b Transactions and Balances :

Particulars	Subsidiary Companies		Joint Venture		Limited Liability Partnership		Key Management Personnel and relatives		Trusts		Company under the control of Key Managerial Personnel		Total	
	Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
(I) Transactions during the year														
Purchase of Goods	-	-	1.42	-	-	-	-	-	-	-	4.62	(3.89)	6.04	(3.89)
Sales of Goods	-	-	0.01	0.80	-	-	-	-	-	-	42.51	21.19	42.52	21.99
Sale of Property, Plant and Equipment	-	-	-	2.64	-	-	-	-	-	-	-	-	-	2.64
Expenses Recovered	-	-	3.28	3.95	-	-	-	-	-	-	22.37	1.62	25.65	5.57
Rent Income	-	-	1.50	0.35	-	-	-	-	-	-	0.68	-	2.18	0.35
Services Rendered	-	-	2.88	-	-	-	-	-	-	-	9.35	5.50	12.23	5.50
Remuneration	-	-	-	-	-	-	11.28	16.94	-	-	-	-	11.28	16.94
Sitting Fees paid to Non-Executive Directors	-	-	-	-	-	-	0.04	0.03	-	-	-	-	0.04	0.03
Commission to Non-Executive Directors	-	-	-	-	-	-	0.38	0.40	-	-	-	-	0.38	0.40
Services Received	-	-	2.58	-	-	-	-	-	-	-	2.99	-	5.57	-
Rent Expenses	-	-	-	-	-	-	-	-	-	-	-	0.20	-	0.20
Reimbursement of Expenses	-	-	-	-	-	-	-	-	-	-	18.28	6.19	18.28	6.19
Guarantee commission Income	-	-	-	-	-	-	-	-	-	-	2.14	3.51	2.14	3.51
Share of Profit from LLP	-	-	-	-	(0.29)	(0.16)	-	-	-	-	-	-	(0.29)	(0.16)
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	0.20	-	0.20
Interest Expense	-	-	-	-	-	-	-	-	-	-	2.08	4.34	2.08	4.34
Interest Income	-	-	-	-	-	-	-	-	-	-	-	6.39	-	6.39
Donation Given	2.00	3.50	-	-	-	-	-	-	-	-	-	-	2.00	3.50
Contribution Given for Employee Benefit Plans	-	-	-	-	-	-	-	-	31.28	39.24	-	-	31.28	39.24
Loan Taken	-	-	-	-	-	-	-	-	-	-	-	186.66	-	186.66
Repayment of Loan	-	-	-	-	-	-	-	-	-	-	44.36	187.56	44.36	187.56
Loan Given	-	-	-	-	-	-	-	-	-	-	-	310.40	-	310.40
Receipt towards Loan Given	-	-	-	-	-	-	-	-	-	-	-	636.93	-	636.93
Issue of Shares in Subsidiary Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment made	-	-	28.03	8.17	-	-	-	-	-	-	-	-	28.03	8.17
Impairment in value of Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment in value of Shares	-	-	10.33	-	-	-	-	-	-	-	-	-	10.33	-
Sale of Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Withdrawal of capital Contribution	-	-	-	-	0.29	0.16	-	-	-	-	-	-	0.29	0.16
(II) Balances as at year end														
Guarantees	-	-	-	-	-	-	-	-	-	-	-	684.55	-	684.55
Trade Receivable	-	-	4.58	1.24	-	-	-	-	-	-	54.27	7.79	58.85	9.03
Investments	0.34	0.34	41.75	19.24	56.88	57.11	-	-	-	-	-	-	98.97	76.69
Provision for Impairment of Investment	(0.33)	(0.33)	(10.33)	-	-	-	-	-	-	-	-	-	(10.66)	(0.33)
Other Current Assets	0.01	(Rs.45,094/-)	2.13	1.04	-	-	-	-	-	11.99	2.91	6.48	5.05	19.51
Other Non Current Assets	-	-	-	-	-	-	-	-	-	-	0.25	0.25	0.25	0.25
Other Current Financial Assets	-	-	-	-	-	-	-	-	-	-	-	18.72	-	18.72
Loan Given	5.23	5.23	-	-	-	-	-	-	-	-	-	-	5.23	5.23
Allowance for Doubtful Loan	(5.23)	(5.23)	-	-	-	-	-	-	-	-	-	-	(5.23)	(5.23)
Trade payables	-	-	0.52	-	-	-	-	-	-	-	11.22	8.07	11.74	8.07
Loan Taken	-	-	-	-	-	-	-	-	-	-	-	44.36	-	44.36
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	3.91	-	3.91
Other Current Financial Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short Term Provision	-	-	-	-	-	-	-	-	5.05	-	-	-	5.05	-

(₹ in Crores)

c Disclosures pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with section 186(4) of the Companies Act, 2013.

Loans and Advances in the nature of loans

List of Related Parties	Purpose	Balance as at	
		March 31, 2020	March 31, 2019
Loans and Advances			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23
Less : Allowance for doubtful loan		(5.23)	(5.23)
Total (A)		-	-
Corporate Guarantee given on behalf of			
Arvind Lifestyle Brands Limited	Facilitate Trade Finance	-	606.62
Arvind Fashions Limited	Facilitate Trade Finance	-	77.93
Arya Omnitalk Radio Trunking Services Private Limited	Facilitate Trade Finance	-	-
Total (B)		-	684.55
Total (A+B)		-	684.55

List of Related Parties	Purpose	Maximum Outstanding During	
		March 31, 2020	March 31, 2019
Loans and Advances			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23

d Commitments with related parties

The Company has provided commitment of ₹ 4.11 Crores to the related party as at March 31, 2020 (March 31, 2019: Rs. Nil)

e Transactions with key management personnel

Compensation of key management personnel of the Group

Particulars	2019-20	2018-19
Short-term employee benefits	11.13	16.61
Post employment benefits	0.25	0.33
Other long-term employment benefits	0.01	0.12
Others - Contribution towards Provident Fund	0.31	0.31
Total compensation paid to key management personnel	11.70	17.37

The amounts disclosed in the table are the amounts recognised as an expense during the year excluding share based payment of ₹ Nil (March 31, 2019 ₹ Nil Crores) in respect of Director & Chief Financial Officer. The remuneration of key management personnel is determined by the Remuneration committee.