

August 11, 2022

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda,  
Fort, Mumbai – 400 001,  
Maharashtra, India

**Sub: Submission of Voting Results and the Scrutinizers Report of the 42<sup>ND</sup> Annual General Meeting;**

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results and the Scrutinizers Report on the resolutions proposed at the 42<sup>nd</sup> Annual General Meeting of the Company held on Thursday, the 11<sup>th</sup> day of August 2022, at 12:00 noon, through video conferencing. The Ordinary / Special Resolutions, have been duly passed by requisite majority by the members of the Company.

The Company had provided Remote e-Voting facility and Electronic Voting facility during the Annual General Meeting to the members of the Company in respect of businesses transacted at the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. August 4, 2022 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 12 in the Notice convening the Annual General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014. Accordingly, he has submitted his report to the Chairperson of the Company.

The e-Voting period remained open from 9:00 AM on Monday, 8<sup>th</sup> day of August, 2022 up to 5:00 PM on Wednesday, 10<sup>th</sup> day of August, 2022 (both days inclusive).

Copies of the Voting Results and the Scrutinizer's Report are enclosed herewith.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**

**Vadiraj Mutalik**

Company Secretary & Compliance Officer

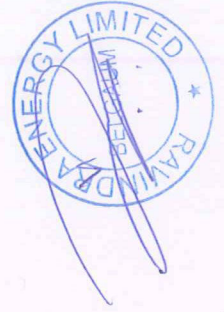


**Ravindra Energy Limited**

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India  
P +91 831 2406600 F +91 831 244 3224 | Toll Free No. 1800 425 1686  
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com

Name of the Company	RAVINDRA ENERGY LIMITED
Date of the Annual General Meeting	11-08-2022
Total number of shareholders on record date	70265
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	4
Promoters and Promoter Group:	76
Public:	

Resolution No.	ORDINARY - Adoption of Audited (Standalone and Consolidated) Financial Statements for the year ended March 31, 2022.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-
	Poll		611	0.00	611	-	100.00	-	-	-
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



Resolution No.	ORDINARY - Appointment of Director in place of retiring Director Mrs. Vidya Murkumbi.										
Resolution required: (Ordinary/ Special)	YES										
Whether promoter/ promoter group are interested in the agenda/resolution?	YES										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	-	-	-	-	-	-	-	10,04,07,976	
	Poll		-	-	-	-	-	-	-	2,50,000	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>								<b>10,06,57,976</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>									
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>1,57,12,200</b>	<b>11.71</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>10,06,57,976</b>	



Resolution No.	ORDINARY - Appointment of Director in place of retiring Director Mr. Shantanu Lath.										
Resolution required: (Ordinary/ Special)	NO										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-	
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	



Resolution No.	ORDINARY - Appointment of Statutory Auditors of the Company.										
Resolution required: (Ordinary/ Special)	NO										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-	
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	



Resolution No.	5	ORDINARY - Ratification of the remuneration of Cost Auditors for the financial year commencing on April 1, 2022 and ending on March 31, 2023.									
Resolution required: (Ordinary/ Special)	NO										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-	
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	



Resolution No.	SPECIAL - Revision in the remuneration of Mrs. Vidya Murkumbi (DIN 00007588), Executive Chairperson of the Company.										
Resolution required: (Ordinary/ Special)	SPECIAL - Revision in the remuneration of Mrs. Vidya Murkumbi (DIN 00007588), Executive Chairperson of the Company.										
Whether promoter/ promoter group are interested in the agenda/resolution?	YES										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	-	-	-	-	-	-	-	10,04,07,976	
	Poll		-	-	-	-	-	-	-	2,50,000	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>								<b>10,06,57,976</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>									
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>1,57,12,200</b>	<b>11.71</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>10,06,57,976</b>	



Resolution No.	SPECIAL - Revision in the remuneration of Mr. Shantanu Lath (DIN 07876175), Whole-Time Director designated as Chief Executive Officer of the Company.										
Resolution required: (Ordinary/ Special)	NO										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-	
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	





Resolution No.	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
8	SPECIAL - Approval of Ravindra Energy Employees Stock Option Scheme 2022 (REL ESOP Scheme 2022).	NO										
			E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-
			Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
			<b>Total</b>	<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
			E-Voting	200	-	-	-	-	-	-	-	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
			<b>Total</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-
			Poll		611	0.00	611	-	100.00	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
			<b>Total</b>	<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
			<b>Total</b>	<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



Resolution No.	Resolution required: (Ordinary/ Special)	9	SPECIAL - Approval to grant of Employee Stock Options to the employees of a Group company being subsidiary company(ies) or associate company(ies), if any, of the Company under Ravindra Energy Employees Stock Option Scheme 2022 (REL ESOP Scheme 2022).															
Whether promoter/ promoter group are interested in the agenda/resolution?	NO																	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained								
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-								
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-								
	Postal Ballot		-	-	-	-	-	-	-	-								
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>								
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-								
	Poll		-	-	-	-	-	-	-	-								
	Postal Ballot		-	-	-	-	-	-	-	-								
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>								
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-								
	Poll		611	0.00	611	-	100.00	-	-	-								
	Postal Ballot		-	-	-	-	-	-	-	-								
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>								
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>								



Resolution No.	SPECIAL - Approval for divestment of stake in REL Rural Warehousing Limited, Subsidiary of the Company.									
Resolution required: (Ordinary/ Special)	YES									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	10,06,57,976	-	-	-	-	-	-	-	10,04,07,976
	Poll		-	-	-	-	-	-	-	2,50,000
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>10,06,57,976</b>								<b>10,06,57,976</b>
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>200</b>								
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-
	Poll		611	0.00	611	-	100.00	-	-	-
	Postal Ballot		-	-	-	-	-	-	-	-
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>13,42,30,150</b>	<b>1,57,12,200</b>	<b>11.71</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>10,06,57,976</b>



Resolution No.	SPECIAL - Approval of Related Party Transactions.										
Resolution required: (Ordinary/ Special)	YES										
Whether promoter/ promoter group are interested in the agenda/resolution?	YES										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	-	-	-	-	-	-	-	10,04,07,976	
	Poll		-	-	-	-	-	-	-	2,50,000	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>								<b>10,06,57,976</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>									
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>1,57,12,200</b>	<b>11.71</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>10,06,57,976</b>	



Resolution No.	12	SPECIAL - Approval for issue and allotment of securities through Qualified Institutional Placement ('QIP').									
Resolution required: (Ordinary/ Special)	NO										
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	10,06,57,976	10,04,07,976	99.75	10,04,07,976	-	100.00	-	-	-	
	Poll		2,50,000	0.25	2,50,000	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>10,06,57,976</b>	<b>10,06,57,976</b>	<b>100.00</b>	<b>10,06,57,976</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting	3,35,71,974	1,57,11,589	46.80	1,57,11,589	-	100.00	-	-	-	
	Poll		611	0.00	611	-	100.00	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
<b>Total</b>		<b>3,35,71,974</b>	<b>1,57,12,200</b>	<b>46.80</b>	<b>1,57,12,200</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>13,42,30,150</b>	<b>11,63,70,176</b>	<b>86.69</b>	<b>11,63,70,176</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	





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**PAN –** AHCPS1408D

(Commissionerate Belgaum)

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,  
**The Chairperson,**  
**RAVINDRA ENERGY LIMITED,**  
BC 109, Davidson Road,  
Camp, Belgaum – 590 001,  
Karnataka, India.

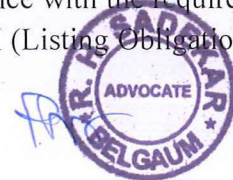
Dear Madam,

### Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the Annual General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as the Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on June 17, 2022 for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process conducted during the 42<sup>nd</sup> Annual General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the Remote e-Voting facility offered by KFin Technologies Limited ("KFintech") for conducting e-Voting by the Shareholders of the Company. The Company has also provided the facility of Electronic Voting during the 42<sup>nd</sup> Annual General Meeting held on Thursday, the 11<sup>th</sup> day of August, 2022, through video conferencing, at 12:00 noon. Further, the shareholders holding shares as on the "Cut-Off" date i.e. 4<sup>th</sup> August, 2022 were entitled for voting on the proposed resolutions as set out at item numbers 1 to 12 in the notice convening the Annual General Meeting.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed thereunder, the SEBI (Listing Obligations and





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Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the e-Voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-Voting system provided by KFintech, the authorized agency to provide e-Voting platform, engaged by the Company.

Further to above, I submit my report as under:

1. The e-Voting period remained open from 9:00 AM on Monday, the 8<sup>th</sup> day of August, 2022 upto 5:00 PM on Wednesday, the 10<sup>th</sup> day of August, 2022 (both days inclusive) and the e-Voting platform was blocked thereafter.
2. After the closure of meeting, the facility of Remote e-Voting and the Electronic Voting done during the Annual General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote e-Voting carried out by the Members and the Electronic Voting during the Annual General Meeting and votes cast therein based on the data downloaded from the KFintech e-Voting system.
4. The results of the Remote E-voting together with the Electronic Voting conducted during the Annual General Meeting are as under:

#### **ORDINARY BUSINESS**

##### **(a) Ordinary Resolution No. 1**

- (i) Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors' and Auditors' thereon; and
- (ii) Consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the report of the Auditors' thereon.





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	-
E-Voting during AGM	3	2,50,611		-	-	-	-	-
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	-	-	-	-	-

### (b) Ordinary Resolution No. 2

Appointment of a Director in place of Mrs. Vidya Murkumbi, who retires by rotation and being eligible, offers herself for re-appointment as a Director.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	88	1,57,11,589	100	-	-	-	3	10,04,07,976
E-Voting during AGM	2	611		-	-	-	1	2,50,000
<b>Total</b>	<b>90</b>	<b>1,57,12,200</b>	<b>100</b>	-	-	-	<b>4</b>	<b>10,06,57,976</b>

Note: Related parties.

### (c) Ordinary Resolution No. 3

Appointment of a Director in place of Mr. Shantanu Lath, who retires by rotation and being eligible, offers himself for re-appointment as a Director.







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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	
E-Voting during AGM	3	2,50,611		-	-	-	-	
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	-	-	-	-	

**(d) Ordinary Resolution No. 4**

To consider appointment of Statutory Auditors of the Company

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	
E-Voting during AGM	3	2,50,611		-	-	-	-	
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	-	-	-	-	

**(e) Ordinary Resolution No. 5**

To consider ratification of remuneration of Cost Auditors for the financial year commencing on April 1, 2022 and ending on March 31, 2023.





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	-
E-Voting during AGM	3	2,50,611		-	-	-	-	-
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(f) Special Resolution No. 6**

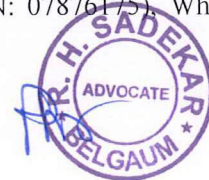
To consider revision in the remuneration of Mrs. Vidya Murkumbi (DIN: 00007588), Executive Chairperson of the Company

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	88	1,57,11,589	100	-	-	-	3	10,04,07,976
E-Voting during AGM	2	611		-	-	-	1	2,50,000
<b>Total</b>	<b>90</b>	<b>1,57,12,200</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>10,06,57,976</b>

*Note: Related Parties.*

**(g) Special Resolution No. 7**

To consider revision in the remuneration of Mr. Shantanu Lath (DIN: 07876175), Whole-Time Director designated as Chief Executive Officer of the Company





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	
E-Voting during AGM	3	2,50,611		-	-	-	-	
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## (h) Ordinary Resolution No. 8

Approval of Ravindra Energy Employees Stock Option Scheme 2022 ('REL ESOP Scheme 2022').

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	
E-Voting during AGM	3	2,50,611		-	-	-	-	
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## (i) Ordinary Resolution No. 9

Approval to grant of Employee Stock Options to the employees of a Group company being subsidiary company(ies) or associate company(ies), if any, of the Company under Ravindra Energy Employees Stock Option Scheme 2022 ('REL ESOP Scheme 2022')





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	-
E-Voting during AGM	3	2,50,611		-	-	-	-	-
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(j) **Ordinary Resolution No. 10**

Approval to Approval for divestment of stake in REL Rural Warehousing Limited, Subsidiary of the Company

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	88	1,57,11,589	100	-	-	-	3	10,04,07,976
E-Voting during AGM	2	611		-	-	-	1	2,50,000
<b>Total</b>	<b>90</b>	<b>1,57,12,200</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>10,06,57,976</b>

Note: Related Parties.

(k) **Ordinary Resolution No. 11**

Approval of Related Party Transactions





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Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	88	1,57,11,589	100	-	-	-	3	10,04,07,976
E-Voting during AGM	2	611		-	-	-	1	2,50,000
<b>Total</b>	<b>90</b>	<b>1,57,12,200</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>10,06,57,976</b>

Note: Related Parties.

## (I) Ordinary Resolution No. 12

Approval for issue and allotment of securities through Qualified Institutional Placement ('QIP').

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	91	11,61,19,565	100	-	-	-	-	-
E-Voting during AGM	3	2,50,611		-	-	-	-	-
<b>Total</b>	<b>94</b>	<b>11,63,70,176</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: Related Parties.

5. All the 12 (Twelve) Resolutions mentioned in the Notice of the 42<sup>nd</sup> Annual General Meeting of the Company, as per the details above attached stand PASSED under Remote e-Voting and Electronic Voting conducted during the Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.





**R. H. Sadekar**

B.Com., LL.B. (Spl), FCS

**Address:** 198/11, Khanapur Cross Road,  
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**PAN –** AHCPS1408D

(Commissionerate Belgaum)

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary & Compliance Officer, for safe keeping.

Thanking you.

Yours faithfully,



**Ramnath Sadekar**

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road,  
Near RPD College Ground, Tilakwadi,  
Belgaum – 590006, Karnataka, India

Place: Belagavi

Date: August 11, 2022