

Date: 29th March, 2023

To. **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai - 400001.

Script Code: 543372

Dear Sir / Madam,

Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company at its Board Meeting held today on 29th March, 2022 at 12.30 p.m. has approved the following agendas:

a. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the details of the transaction pertaining to sale of shares of M/s. Rutuja Textiles Private Limited.

Presently, the Company holds 99 percent shares in M/s. Rutuja Textiles Private Limited (RTPL) and accordingly, RTPL is subsidiary of the Company. M/s. Getalong Enterprise Limited holds 99 percent therefore it is a subsidiary and of the Company.

Since the main business of M/s. Getalong Enterprise Limited and that of subsidiary RTPL's are no longer connected to each other and M/s. Getalong Enterprise Limited wishes to concentrate and use all its resources and focus on the main business activity of the company. Thus, M/s. Getalong Enterprise Limited proposed to sell 49,500 equity shares, constituting 99 percent shareholding in RTPL. Consequent to the above transaction, RTPL ceased to be the subsidiary of the company M/s. Getalong Enterprise Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided below as Annexure A.

Kindly take the above on record and acknowledge receipt of the same.

The Board Meeting commenced at 12.30 P.M. and concluded at 01.30 P.M.

Thanking you

OR GETALONG ENTERPRISE LIMITED

RAHUL

JAIN

Digitally signed by SWEETY **RAHUL JAIN** Date: 2023.03.29 13:36:19 +05'30'

SWEETY RAHUL JAIN MANAGING DIRECTOR DIN: 07193077

Encl: As Above

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ANNEXURE A

Details with respect to the Sale of Subsidiary Company as required under Regulation 30 of Listing Regulations and SEBI

Details to be disclosed

Sr.	Particulars	Company
No.		M/s. Rutuja Textiles Private Limited
1	The amount and percentage of the	The amount & percentage of revenue :
	turnover or revenue and net worth	Rs. 577,788,177.16 (53.19%)
	contributed by such unit or division of	Net Worth: Rs. 1,628,373.17 (1.82%)
	the listed entity during the last	
	financial year;	
2	Date on which the agreement for sale	Not Applicable.
	has been entered into;	The effective date of sale is 29th March,
		2023
3	The expected date of completion of	On or before 31st March, 2023
	sale/disposal;	
4	Brief details of buyers	Mr. Ali Ahmed Qureshi
	Whether any of the buyers belong to	Not Applicable
	promoter/ promoter group/ group	
	companies. If yes, details thereof;	
5	Whether the transaction would fall	Not Applicable
	within related party transactions? If	
	yes, whether the same is done at "arms	
	length";	
6	Additionally, in case of slump sale,	Not Applicable.
	indicative disclosures provided for	
	amalgamation/ merger, shall be	
	disclosed by the listed entity with	
	respect to such slump sale.	

RETALONG ENTERPRISE LIMITED

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SWEETY RAHUL JAIN MANAGING DIRECTOR DIN: 07193077

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