



RALLIS INDIA LIMITED

February 16, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

The Company received on February 16, 2024 an order from CIT(A), Bengaluru dated February 15, 2024 against the appeal dated January 24, 2017, deleting the Income Tax demand amounting to Rs. 27 crores for Assessment Year 2014-15 under the Income Tax Act, 1961.

Further to our letter dated January 9, 2024, the updated quantum of claims is enclosed as an **Annexure**.

These are also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**

Encl: As above



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Annexure

A. Pending litigations for various tax related demands:

The company is giving details of pending litigation for Various Tax related demands for Income Tax, Service Tax Matter, Customs Duty and Sales Tax/ VAT. The tax litigations relate to different years and are pending at different forums- Adjudicating Authority, Commissioner Appeals, Tribunal, and High Court.

Sr. No.	Nature of Dues	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Quantum of claims in Rs. crores
1	Income Tax	Cases pending before Appellate authorities in appeals filed by the Company	151
2	Service Tax	Cases pending before Appellate authorities in appeals filed by the Company	32
3	Custom Duty	Cases pending before Appellate authorities in appeals filed by the Company	9
4	Sales Tax / VAT	Cases pending before Appellate authorities in appeals filed by the Company	12

B. Other Pending Litigation:

Sr. No.	Name(s) of opposing party	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Quantum of claims in Rs. crores
1	Mumbai Port Authority (MBPA)	Demand notices received from Mumbai Port Authority (MBPA) for arrears of rent for the period from 01/10/2012 till 14/07/2023 has been issued to the Company. The demands were challenged by the Company before Hon'ble High Court Bombay by way of a writ petition. Further, a Gazette notification to implement SOR for a period of 2022 to 2027 is issued by port trust authorities. The same is under challenge by way of amendment to the existing writ. Based on the legal advice received by the Company, the demand raised by MBPA is being contested.	53

Notes :

- The disclosures made are in view of the Company are non-tenable based on past precedents in the Company's own cases and other judicial pronouncements. The Company does not consider it likely to devolve or materialise as a claim against the Company.
- The figures mentioned are excluding interest and penalty which may be levied depending on the outcome of the case. (Unless specifically included in the demand).
- All figures have been rounded off to the nearest Rs. crores.