

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat
Colony, Off Western Express
Highway, Santacruz (East)
Mumbai - 400055, India

Tel: +91 22 4303 1000
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www.reliancepower.co.in

November 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Statement of Unaudited Financial Results (Consolidated and Stand-alone) for the second quarter and half year ended September 30, 2019

Further to our letter dated November 07, 2019 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith Statement of unaudited Financial Results (both Consolidated and Stand-alone) for the second quarter and half year ended September 30, 2019 of the Financial Year 2019-20 along with Limited Review Reports by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on November 14, 2019. The meeting of the Board of Directors of the Company commenced at 03.30 P.M. and concluded at 04.30 P.M.

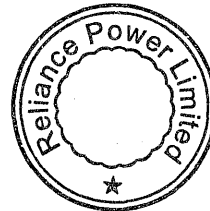
Summary of the Financial Results will be published in Newspapers as required under the Listing Regulations.

Yours faithfully,

For **Reliance Power Limited**



Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: As above

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

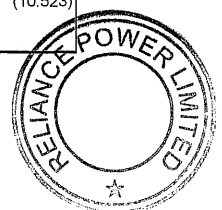
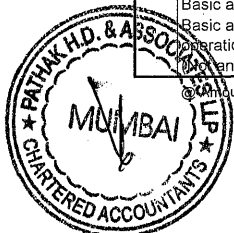
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Email : reliancepower.investors@relianceada.com

Statement of Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2019	June 30, 2019	September 30, 2018 [Restated]	September 30, 2019	September 30, 2018 [Restated]	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	201,959	207,555	214,890	409,514	437,033	820,131
2	Other Income	21,951	8,784	14,665	30,735	30,308	33,295
	Total Income	223,910	216,339	229,555	440,249	467,341	853,426
3	Expenses						
	(a) Cost of fuel consumed	86,060	81,586	86,959	167,646	173,186	285,013
	(b) Employee benefits expense	5,733	4,681	4,301	10,414	8,748	18,650
	(c) Finance costs	77,815	77,540	74,741	155,355	149,577	320,849
	(d) Depreciation and amortization expense	20,945	20,630	19,931	41,575	40,033	83,908
	(e) Generation, administration and other expenses	25,660	23,716	25,381	49,376	54,295	123,505
	Total expenses	216,213	208,153	211,313	424,366	425,839	831,925
4	Profit/ (Loss) before exceptional items, share of net profits/ (loss) of investment accounted for using equity method and tax (1+2-3)	7,697	8,186	18,242	15,883	41,502	21,501
5	Share of net profits / (loss) of investment accounted for using equity method	-	-	-	-	-	-
6	Profit/ (Loss) before exceptional items and tax (4-5)	7,697	8,186	18,242	15,883	41,502	21,501
7	Exceptional Items (net)						
	Advances write off/ Impairment of CWIP / write back of loan	-	-	-	-	-	(417,019)
	Less: amount withdrawn from General Reserve	-	-	-	-	-	101,702
		-	-	-	-	-	(315,317)
8	Profit/ (Loss) before tax (6+7)	7,697	8,186	18,242	15,883	41,502	(293,816)
9	Income tax expense						
	(a) Current tax	3,394	4,668	4,463	8,062	9,139	5,450
	(b) Deferred tax	(100)	-	(863)	(100)	(925)	(3,848)
	(c) Income tax for earlier years	@	@	7	@	7	173
	Total tax expenses	3,294	4,668	3,607	7,962	8,221	1,775
10	Profit/ (Loss) from continuing operations after tax (8-9)	4,403	3,518	14,635	7,921	33,281	(295,591)
11	Profit from discontinuing operations before tax	104	103	104	207	207	412
12	Income tax expense of discontinuing operations	1	1	2	2	2	3
13	Profit from discontinuing operations after tax (11-12)	103	102	102	205	205	409
14	Profit/ (Loss) for the period/ year (10+13)	4,506	3,620	14,737	8,126	33,486	(295,182)
15	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	18	18	(55)	36	(103)	(51)
b	Item that will be reclassified to profit or loss	-	-	11,275	-	21,532	11,998
	currency translation (loss)/Gains						
c	Gains / (Losses) from investments in equity instruments designated at fair value through Other Comprehensive Income	-	-	-	-	15	15
	Other Comprehensive Income/(Loss) for the period/ year	18	18	11,220	36	21,444	11,962
16	Total Comprehensive Income for the period/ year (14+15)	4,524	3,638	25,957	8,162	54,930	(283,220)
17	Profit attributable to:						
	(a) Owners of the parent	4,506	3,620	14,737	8,126	33,486	(295,182)
	(b) Non-controlling interests	-	-	-	-	-	-
		4,506	3,620	14,737	8,126	33,486	(295,182)
18	Other Comprehensive Income attributable to:						
	(a) Owners of the parent	18	18	11,220	36	21,444	11,962
	(b) Non-controlling interests	-	-	-	-	-	-
		18	18	11,220	36	21,444	11,962
19	Total Comprehensive Income attributable to: (17+18)						
	(a) Owners of the parent	4,524	3,638	25,957	8,162	54,930	(283,220)
	(b) Non-controlling interests	-	-	-	-	-	-
		4,524	3,638	25,957	8,162	54,930	(283,220)
20	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
21	Other Equity	-	-	-	-	-	1,457,234
22	Earnings per equity share: (Face value of Rs. 10 each)						
	Basic and Diluted (Rupees)- for continuing operations (before effect of withdrawal from scheme)	0.157	0.125	0.522	0.282	1.186	(14.163)
	Basic and Diluted (Rupees)- for continuing operations (after effect of withdrawal from scheme)	0.157	0.125	0.522	0.282	1.186	(10.538)
	Basic and Diluted (Rupees)- for discontinuing operations	0.004	0.004	0.004	0.007	0.007	0.015
	Basic and Diluted (Rupees)- for continuing and discontinuing operations (annualised)	0.161	0.129	0.526	0.289	1.193	(10.523)

Amount is below the rounding off norm adopted by the Group.

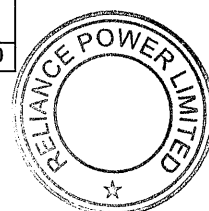
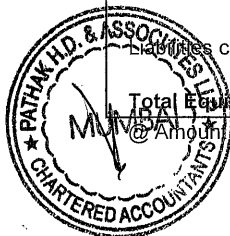


Reliance Power Limited
Statement of Consolidated Assets and Liabilities as at September 30, 2019

Rupees in lakhs

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,561,706	3,585,180
Capital work-in-progress	439,406	427,638
Goodwill on consolidation	1,411	1,411
Other Intangible assets	3,611	3,704
Financial assets		
Investments	23	23
Loans	42,820	40,870
Finance lease receivables	787,452	800,847
Other financial assets	8,481	163,334
Non-current tax assets	5,176	5,290
Other non-current assets	174,712	170,459
Total Non-current Assets	5,024,798	5,198,756
Current assets		
Inventories	78,947	101,172
Financial assets		
Investments	2,938	22,366
Trade receivables	300,163	273,811
Cash and cash equivalents	14,702	2,888
Bank balances other than cash and cash equivalents	174,201	24,225
Loans	33,791	26,837
Finance lease receivables	49,077	49,123
Other financial assets	77,743	78,007
Other current assets	18,546	17,499
Total Current Assets	750,108	595,928
Assets classified as held for sale	13,363	13,156
Total Assets	5,788,269	5,807,840
EQUITY AND LIABILITIES		
Equity		
Equity share capital	280,513	280,513
Other equity	1,458,201	1,457,234
Total Equity	1,738,714	1,737,747
Non-controlling interests	@	@
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,026,292	1,809,097
Other financial liabilities	13,782	16,194
Provisions	5,264	4,785
Deferred tax liabilities (net)	229,714	229,814
Other non-current liabilities	186,405	189,358
Total Non-current Liability	2,461,457	2,249,248
Current liabilities		
Financial liabilities		
Borrowings	497,929	893,895
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,834	176
- total outstanding dues of creditors other than micro enterprises and small enterprises	37,917	42,568
Other financial liabilities	944,578	801,188
Other current liabilities	76,373	58,657
Provisions	528	557
Current tax Liabilities (net)	28,939	23,804
Total Current Liability	1,588,098	1,820,845
Liabilities classified as held for sale	-	-
Total Equity and Liabilities	5,788,269	5,807,840

@ Amount is below the rounding off norm adopted by the Group.



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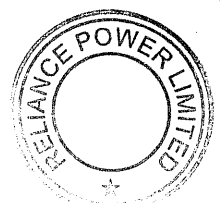
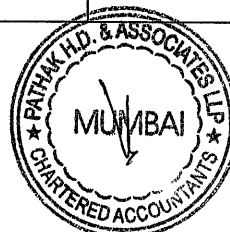
Email : reliancepower.investors@relianceada.com

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2019

Rupees in lakhs

Particulars	Rupees in lakhs	
	Half Year ended September 30, 2019	Half Year ended September 30, 2018
	Unaudited	Unaudited
(A) Cash flow from / (used in) operating activities		
Profit before tax	15,883	61,257
Adjusted for:		
(Gain)/ Loss arising on mutual fund investment mandatorily measured at fair value	-	(179)
Depreciation / amortisation	48,428	49,230
Finance cost including (gain) / loss on derivative	155,355	137,239
Profit on sale of current investment (non trade)	(412)	(654)
Interest income	(5,866)	(10,291)
Loss/ (gain) on foreign exchange fluctuations (net)	(346)	2,079
Provision written-back	(3,892)	-
Government grant	(2,654)	(2,654)
(Gain)/Loss on sale of property, plant & equipment	-	13
Amount provided/ written-off - trade receivable & CWIP	-	2
Provision for leave encashment and gratuity	479	363
	206,975	236,405
Change in operating assets and liabilities:		
(Increase) / decrease in inventories	22,225	(2,820)
(Increase) / decrease in trade receivables	(26,351)	(31,856)
(Increase) / decrease in other financial assets	14,790	24,527
(Increase) / decrease in other current assets	(956)	(19,484)
Increase / (decrease) in other current liability	16,760	15,549
Increase / (decrease) in trade payables	(5,946)	847
Increase / (decrease) in other financial liabilities	13,389	(4,432)
	33,911	(17,669)
Taxes paid / refund (net)	(2,812)	(70)
Net cash generated from operating activities	238,074	218,666
(B) Cash flow from / (used in) investing activities		
Payment for Property, plant and equipments including capital advance	(13,878)	(13,869)
Proceeds from sale of Property, plant and equipments (net)	6	1,309
Interest income on bank and other deposits	5,834	10,315
Inter corporate deposits given (net)	(8,115)	(1,548)
Sale / (purchase) of investments (net)	19,840	3,036
Fixed deposits / margin money deposits having original maturity more than three months	(7,385)	3,443
Net cash (used in)/ generated from investing activities	(3,698)	2,686
(C) Cash flow from / (used in) financing activities		
Repayment of long term borrowings	(93,439)	(204,391)
Proceeds/ (repayment) from short term borrowings - (net)	(8,707)	6,182
Interest and finance charges	(109,537)	(140,869)
Repayment of commercial paper	-	(10,000)
Inter corporate deposits received/ (refund) (net)	(10,879)	103,428
Repayment of Non- convertible Debenture	@	(20,500)
Net cash used in financing activities	(222,562)	(266,150)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	11,814	(44,798)
Opening balance of cash and cash equivalents	2,888	58,459
Closing balance of cash and cash equivalents	14,702	13,661

@ Amount is below the rounding off norm adopted by the Group.



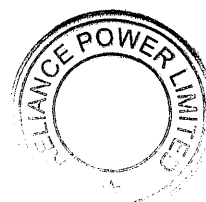
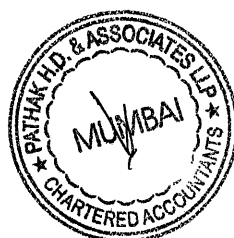
Notes

1. The aforesaid Consolidated Financial Results of Reliance Power Limited (the Parent Company) and its subsidiaries and associates (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently, approved by the Board of Directors of the Parent Company at its meeting held on November 14, 2019.
2. The Consolidated Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Group is engaged in only one Segment viz 'Generation of Power' and hence, there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Financial results of Reliance Power Limited (Standalone) are as under :

Rupees in lakhs

Particulars	Quarter ended (Unaudited)			Half year ended		Year ended (Audited)
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
Revenue from operations for the period/ year	2,766	1,479	2,155	4,245	3,242	4,338
Profit / (Loss) for the period/ year	1,281	(9,254)	497	(7,973)	129	(60,166)
Total Comprehensive Income for the period/ year	12,469	(9,254)	56,711	3,215	56,358	(385,729)

5. Rosa Power Supply Company Limited (RPSCL) and Vidarbha Industries Power Limited (VIPL) have filed applications along with the revised Financial Statements for financial year 2017-18 before National Company Law Tribunal (NCLT), Mumbai Bench, which is pending for hearing. The Hon'ble Bombay High Court, has vide its order dated March 26, 2019, granted liberty to RPSCL and VIPL to revise the Financial Statements for the financial year 2017-18 and seek the



approvals respectively of the NCLT under Section 131 of the Companies Act, 2013. This matter has been referred by the auditors in their report as an emphasis of matter.

Restatement effects of the above mentioned Note 5 are as under.

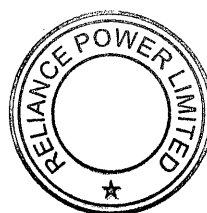
Changes in the Statement of Profit and Loss for the half year ended September 30, 2018

Rupees in lakhs

Particulars	Quarter ended September 30, 2018	Quarter ended September 30, 2018	Half year ended September 30, 2018	Half year ended September 30, 2018
	(Reported)	(Restated)	(Reported)	(Restated)
Revenue				
Revenue from operations for the period	228,309	214,890	456,788	437,033
Profit before tax for the period	31,765	18,346	61,464	41,709
Tax	6,473	3,609	12,439	8,223
Profit for the period	25,292	14,737	49,025	33,486

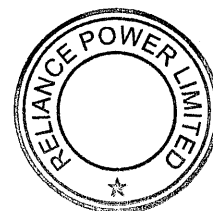
6. Reliance Power Holding FZC (RPHF), a wholly owned subsidiary of the Parent Company during the quarter has entered into agreement with Jera Power International B.V. (JERA), towards divestment of Reliance Bangladesh LNG & Power Limited (RBLPL) incorporated to develop 750 MW GAS based combined cycle power project (Phase-1) at Meghnaghat in Bangladesh. Accordingly, RPHF received Rs. 4,948 Lakhs (USD 7 Mn) towards advance against acquisition of shares from RPHF. The said agreement also provides for supply of Module 1, gas based power plant equipment of Samalkot Power Limited, subject to necessary approvals in the matter and the proceeds thereof will be used for repayment of debt to US-Exim.

7. VIPL has incurred an operating loss during the quarter and half year ended September 30, 2019. VIPL's ability to meet its obligations is dependent on uncertain events including outcome of regulatory petition relating to Power Purchase Agreement (PPA) termination dispute pending before Maharashtra Electricity Regulatory Commission (MERC) and restructuring of loans. VIPL has received favorable regulatory order from Appellate Tribunal for Electricity (APTEL) allowing recovery of coal cost in the variable charge for the period starting from commercial operation date (COD), which has been challenged by MERC, however, no stay has been granted. Furthermore,



VIPL is awaiting a regulatory order from MERC in its Mid-Term Review (MTR) petition allowing full recovery of coal costs in the variable charge for the period starting from COD till date and for the future period. VIPL expects a dispensation in respect of recovery of coal cost either in terms of the order passed by APTEL or in terms of the change in law relief from MERC in its MTR petition and securitization of such receivables would provide with necessary liquidity to make the debt service current and support sustained plant operations in the near future. Pursuant to its successful participation in auction carried out by Coal India Limited under SHAKTI Policy, VIPL has received a Letter of Intent for long-term supply of coal for its Unit 1 and now expects to execute Fuel Supply Agreement. With this, both 300 MW units of VIPL have achieved long-term security of fuel supply. VIPL lenders have entered into an Inter-Creditor Agreement (ICA) for resolution of its debt in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets. In view of the steps taken by VIPL, accordingly, the financial statements of the VIPL have been prepared on a going concern basis.

8. The Group is confident of meeting its obligations by generating sufficient and timely cash flows through time bound monetization of gas based power plant equipments and other assets of certain subsidiaries, as also realize amount from regulatory/ arbitration claims. Considering the dependence on these uncertain events and realisation of assets, the Group is confident that such cash flows would enable it to service its debt and discharge its liabilities in the normal course of its business. Accordingly, the consolidated financial results of the Group have been prepared on a going concern basis.
9. Ind AS Transition Facilitation Group (ITFG) of Ind AS implementation Committee of the Institute of the Chartered Accountants of India (the "ICAI") has issued clarification on July 31, 2017 and has *interalia* made observations regarding method of estimating depreciation adopted for preparing standalone financial statements of the subsidiaries and for preparing consolidated financial statements. The Parent Company has received opinions from reputed legal and accounting firms and technical experts from the power sector stating that clarification issued by ITFG will not be applicable to it, as the Parent Company has been following different methods in subsidiaries and in Consolidated Financial Statements since inception and as required by Ind AS 101 read with Ind AS 16 has continued the methods of providing depreciation even under Ind AS regime. The Parent Company accordingly continued to provide depreciation in its Consolidated Financial Statements by straight line method, which is different as compared to the written down value method considered appropriate by two of its subsidiaries. This has been referred by the auditors in their report as a qualification.



10. Discontinuing operations represent Dadri Project and Maharashtra Energy Generation Limited
Details of discontinuing business of the companies are as under :-

Rupees in lakhs

Particulars	Quarter Ended			Half Year ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
Income	104	103	104	207	207	412
Expenses	-	-	-	-	-	-
Profit before Tax	104	103	104	207	207	412
Tax Expense	-	1	-	-	-	3

For the period/ year

Rupees in lakhs

Particulars	As at September 30, 2019	As at March 31, 2019
Assets	13,312	13,156
Liability	@	@

11. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter and half year ended September 30, 2019 are available on the websites viz. www.reliancepower.co.in, on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

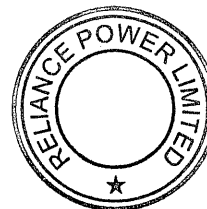
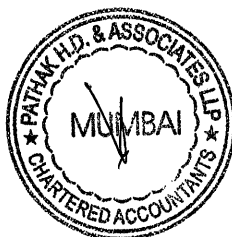


K. Raja Gopal

Whole Time Director and Chief Executive Officer

Place: Mumbai

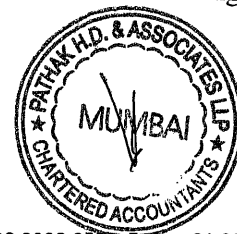
Date: November 14, 2019



Limited Review Report on Consolidated Unaudited Financial Results of Reliance Power Limited for the quarter and half year ended September 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Reliance Power Limited ('the Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as the 'Group'), and its share of net profit / (loss) after tax and total comprehensive income/ loss of its associates for the quarter and half year ended September 30, 2019 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact the figures for net cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors in their meeting held on November 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We refer to Note 9 to the Statement, regarding method of depreciation adopted by the Parent Company for the purpose of preparing its Consolidated Financial Results being different from the depreciation method adopted by its subsidiaries which is a departure from the requirements of Ind AS 8 "Accounting Policies, Changes in accounting estimates and errors" since selection of the method of depreciation is an accounting estimate and depreciation method once selected in the standalone financial results is not changed while preparing consolidated financial results in accordance with Ind AS 110 "Consolidated Financial Statements". Management's view in this regard has been set out in the aforesaid note. Had the method of depreciation adopted by the subsidiaries of the Parent Company been considered for the purpose of preparation of Consolidated Financial Results of the Parent Company, the profit after tax in the Consolidated Unaudited Financial Results for the quarter and half year ended would have decreased by Rs. 11,201 lakhs and Rs. 22,415 lakhs respectively and other equity and property, plant and equipment would have reduced by Rs. 22,415 lakhs and Rs. 32,581 lakhs respectively.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

5. The Statement includes the results of the following entities:

A. Subsidiaries (Including step-down subsidiaries)

Sr. No.	Name of the Company
1.	Sasan Power Limited
2.	Rosa Power Supply Company Limited
3.	Vidarbha Industries Power Limited
4.	Dhursar Solar Power Private Limited
5.	Samalkot Power Limited
6.	Rajasthan Sun Technique Energy Private Limited
7.	Reliance Natural Resources (Singapore) Pte Limited.
8.	Coastal Andhra Power Limited
9.	Maharashtra Energy Generation Limited
10.	Chitrangi Power Private Limited
11.	Siyom Hydro Power Private Limited
12.	Tato Hydro Power Private Limited
13.	Kalai Power Private Limited
14.	Urthing Sobla Hydro Power Private Limited
15.	Amulin Hydro Power Private Limited
16.	Emini Hydro Power Private Limited
17.	Mihundon Hydro Power Private Limited
18.	Reliance Coal Resources Private Limited
19.	Reliance CleanGen Limited
20.	Coastal Andhra Power Infrastructure Limited
21.	Reliance Prima Limited
22.	Atos Trading Private Limited
23.	Atos Mercantile Private Limited
24.	Reliance Natural Resources Limited
25.	Purthi Hydro Power Private Limited
26.	Teling Hydro Power Private Limited
27.	Shangling Hydro Power Private Limited
28.	Lara Sumta Hydro Power Private Limited
29.	Sumte Kothang Hydro Power Private Limited
30.	Reliance Geothermal Power Private Limited
31.	Reliance Green Power Private Limited
32.	Moher Power Limited
33.	Reliance Solar Resources Private Limited
34.	Reliance Wind Power Private Limited
35.	Reliance Power Netherlands BV
36.	PT Heramba Coal Resources
37.	PT Avaneesh Coal Resources
38.	PT Brayon Bintang Tiga Energi
39.	PT Sriwijaya Bintang Tiga Energi



40.	PT Sumukha Coal Services
41.	Reliance Power Holding (FZC)
42.	Reliance Bangladesh LNG and Power Limited
43.	Reliance Bangladesh LNG Terminal Limited
44.	Reliance Chittagong Power Company Limited

B. Associates

Sr. No.	Name of the Company
1.	RPL Photon Private Limited
2.	RPL Sun Technique Private Limited
3.	RPL Sun Power Private Limited

6. Based on our review conducted and procedures as stated in paragraph 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 9 below, except for the possible effects of the matter stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 (i) We draw attention to Note 7 to the Statement which sets out the fact that, VIPL has incurred operating loss and the current liabilities exceeds its current assets and its plant remaining un-operational since January 15, 2019 indicate uncertainty that may cast a doubt on the ability of VIPL to continue as a going concern. VIPL's ability to meet its obligations is dependent on uncertain events including outcome of regulatory petition relating to PPA termination dispute pending before Maharashtra Electric Regulatory Commission (MERC) and restructuring of loans. VIPL has received favourable regulatory order from APTEL allowing recovery of coal cost in the variable charge for the period of starting from commercial operation date (COD), which has been challenged by MERC, however, no stay has been granted. Furthermore, VIPL is awaiting a regulatory order from MERC in its Mid-Term Review (MTR) petition allowing full recovery of coal costs in the variable charge for the period starting from COD to till date and for the future period. VIPL will receive favourable dispensation in respect of recovery of coal cost either in term of the order passed by APTEL or the change in law from MERC in its MTR petition and securitization of such receivables would provide with necessary liquidity to make the debt service current and support sustained plant operations in the near future. VIPL has also been provisionally allocated certain annual quantity of coal achieving long-term security of fuel supply. The Company has also engaged with all its lenders to enter into an Inter-Creditor Agreement (ICA) for the resolution of its debt in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets. In view of the steps taken by the VIPL, accordingly, the accounts of the VIPL have been prepared on a going concern basis.

Our conclusion on the Statement is not modified in respect of this matter.



Pathak H.D. & Associates LLP

Chartered Accountants

- (ii) We draw attention to Note 8 to the Statement regarding the Group's ability to meet its obligations is dependent on certain events which may or may not materialise including restructuring of loans, time bound monetization of assets and realisation of regulatory / arbitration claims. There are uncertainties which could impact the Group's ability to continue as a going concern. However, the Group is confident of meeting its obligations in the normal course of its business and accordingly, the consolidated unaudited financial results of the Group have been prepared on a going concern basis.

Our conclusion on the Statement is not modified in respect of this matter.

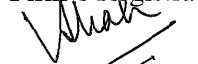
8. We draw attention to Note 5 to the Statement regarding the pending applications made by two subsidiaries of the Parent Company before the National Company Law Tribunal (NCLT) for revision of their standalone statutory financial statements for the year ended March 31, 2018 and the restatement of the comparative consolidated unaudited financial results of the Parent Company for the quarter and half year ended September 30, 2018 for reasons stated therein.

Our conclusion on the Statement is not modified in respect of this matter.

9. We did not review the financial information of 41 subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total assets of Rs. 1,198,711 lakhs as at September 30, 2019 and total revenues of Rs. 27,393 lakhs and Rs. 34,881 lakhs, total net loss after tax of Rs. 6,234 lakhs and Rs. 14,618 lakhs and total comprehensive loss of Rs. 6,234 lakhs and Rs. 14,618 lakhs for the quarter and half year ended September 30, 2019 respectively, and cash inflows (net) of Rs. 5,158 lakhs for the half year ended September 30, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. Nil and Rs. Nil and total comprehensive loss of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2019 as considered in the consolidated unaudited financial results, in respect of 3 associates, whose financial information has not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these subsidiaries and associates, is solely based on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
Firm's Registration No:107783W/W100593



Vishal D. Shah
Partner
Membership No. : 119303
UDIN No. : 19119303AAAIB6160



Date: November 14, 2019
Place: Mumbai

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

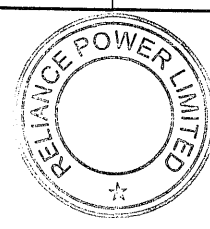
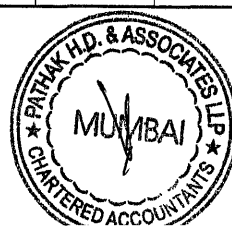
Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Standalone Financial Results for the Quarter and Half Year Ended September 30, 2019

Rupees in lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2,766	1,479	2,155	4,245	3,242	4,338
2	Other Income	16,299	1,557	11,377	17,856	25,596	30,158
	Total Income	19,065	3,036	13,532	22,101	28,838	34,496
3	Expenses						
	(a) Employee benefits expense	70	342	315	412	716	1,169
	(b) Finance costs	11,957	11,042	11,366	22,999	25,407	47,662
	(c) Depreciation and amortization expense	400	396	531	796	939	1,744
	(d) Generation, administration and other expenses	5,461	613	840	6,074	1,679	4,416
	Total expenses	17,888	12,393	13,052	30,281	28,741	54,991
4	Profit / (Loss) before exceptional items and tax (1+2-3)	1,177	(9,357)	480	(8,180)	97	(20,495)
5	Exceptional items						
	Write down in the value of advances	-	-	-	-	-	(143,037)
	Less : amount withdrawn from general reserve (arisen pursuant to the Composite Scheme of Arrangement)	-	-	-	-	-	101,702
		-	-	-	-	-	(41,335)
6	Profit / (Loss) before tax (4+5)	1,177	(9,357)	480	(8,180)	97	(61,830)
7	Income tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	87	-	175	(1,252)
	Total tax expenses	-	-	87	-	175	(1,252)
8	Profit / (Loss) from Continuing Operations (6-7)	1,177	(9,357)	393	(8,180)	(78)	(60,578)
9	Profit / (Loss) from Discontinuing Operations before tax	104	103	104	207	207	412
10	Income tax expense of Discontinuing Operations						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expenses of Discontinuing Operations	-	-	-	-	-	-
11	Profit / (Loss) from Discontinuing Operations (9-10)	104	103	104	207	207	412
12	Profit / (Loss) for the period / year (8+11)	1,281	(9,254)	497	(7,973)	129	(60,166)
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of net defined benefit plans	-	-	1	-	1	(1)
	(ii) Changes in fair value of equity instruments	11,188	-	56,213	11,188	56,213	(325,577)
	(iii) Gains / (Losses) from investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	15	15
	Other Comprehensive Income / (Loss) for the period / year	11,188	-	56,214	11,188	56,229	(325,563)
14	Total Comprehensive Income / (Loss) for the period / year (12+13)	12,469	(9,254)	56,711	3,215	56,358	(385,729)
15	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
16	Other Equity						1,005,052
	Earnings per equity share: (Face value of Rs. 10 each) (not annualised figures for the Quarter ended) for continuing Operations						
	Basic and Diluted (Rupees)- for continuing operations (before effect of withdrawal from scheme)	0.042	(0.334)	0.014	(0.292)	(0.003)	(5.785)
	Basic and Diluted (Rupees)- for continuing operations (after effect of withdrawal from scheme)	0.042	(0.334)	0.014	(0.292)	(0.003)	(2.160)
	for Discontinuing Operations	0.004	0.004	0.004	0.007	0.007	0.015
	Basic and Diluted (Rupees)	0.046	(0.330)	0.018	(0.285)	0.004	(2.145)
	for Discontinuing and Continuing Operations						
	Basic and Diluted (Rupees)						

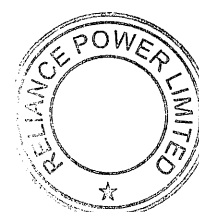


Reliance Power Limited

Statement of Standalone Assets and Liabilities as at September 30, 2019

Rupees in lakhs

Particulars	As at	As at
	September 30, 2019	March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	28,198	28,797
Intangible assets	7	7
Financial assets:		
Investments	1,785,609	1,774,421
Loans	137,740	119,775
Other financial assets	394	495
Non-current tax assets	3,265	3,063
Total Non-current Assets	1,955,213	1,926,558
Current assets		
Financial assets:		
Trade receivables	7,482	6,306
Cash and cash equivalents	1,342	772
Bank balances other than cash and cash equivalents	6,486	12,985
Loans	110,442	97,005
Other financial assets	93,862	58,176
Other current assets	2,235	2,077
Total Current Assets	221,849	177,321
Assets classified as held for sale	13,312	13,105
Total Assets	2,190,374	2,116,984
EQUITY AND LIABILITIES		
Equity		
Equity share capital	280,513	280,513
Other equity	1,008,266	1,005,052
Total Equity	1,288,779	1,285,565
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	78,752	84,155
Other financial liabilities	4,509	2,437
Provisions	110	79
Total Non-current liabilities	83,371	86,671
Current liabilities		
Financial liabilities		
Borrowings	592,426	603,341
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	4	1
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,377	2,794
Other financial liabilities	222,742	93,878
Other current liabilities	647	44,706
Provisions	28	28
Total Current liabilities	818,224	744,748
Total Equity and Liabilities	2,190,374	2,116,984



RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

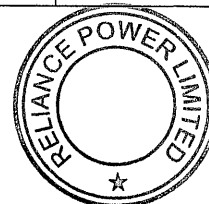
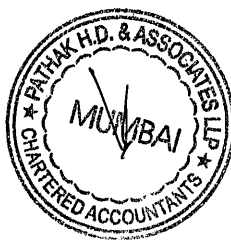
Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Standalone Cash Flow Statement for the Half Year Ended September 30, 2019

Particulars	Rupees in Lakhs	
	Half year ended September 30, 2019	Half year ended September 30, 2018
	Unaudited	Unaudited
(A) Cash flow from / (used in) operating activities		
Profit / (Loss) before tax	(8,180)	96
Adjusted for :		
Depreciation and amortisation	796	939
Finance costs	22,999	25,407
Income/ Expense on corporate guarantee	4,468	(1,605)
Interest income	(2,291)	(7,504)
Unrealised gain on foreign exchange fluctuations (Net)	-	(14,565)
Provision for leave encashment and gratuity	31	193
Operating Profit before working capital changes	17,823	2,961
Change in operating assets and liabilities:		
(Increase) / decrease in trade receivables	(1,177)	(3,012)
(Increase) / decrease in other financial assets	647	(317)
(Increase) / decrease in other current assets	(158)	(3,240)
Increase / (decrease) in trade payables	(414)	1,862
Increase / (decrease) in other financial liabilities	189	(7,135)
Increase / (decrease) in other current liabilities	(968)	684
	(1,881)	(11,158)
Taxes (paid) (Net)	(202)	(369)
Net cash (used in) / from operating activities - Continuing Operations	15,740	(8,566)
Net cash (used in) / from operating activities - Discontinuing Operations	-	-
Net cash (used in) / from operating activities - Continuing and Discontinuing Operations	15,740	(8,566)
(B) Cash flow from / (used in) investing activities		
Proceeds from sale of property, plant and equipments	-	1
Interest on bank and other deposits (net)	814	1,458
Inter corporate deposits given to subsidiaries	(32,672)	(38,518)
Refund of inter corporate deposits from subsidiaries (net)	6,520	35,768
Inter corporate deposits given to related parties/others	(5,000)	(1,608)
Sale of equity and preference shares in subsidiaries	-	15
Other advances to subsidiaries (Net)	(250)	(277)
Loan to employees	(0)	1
Fixed deposit (including Margin money deposit) having original maturity of more than three months	6,599	(14,215)
Net cash (used in) / from investing activities - Continuing Operations	(23,989)	(17,375)
Net cash (used in) / from investing activities - Discontinuing Operations	-	-
Net cash (used in) / from investing activities - Continuing and Discontinuing Operations	(23,989)	(17,375)
(C) Cash flow from / (used in) financing activities		
Inter corporate deposits from subsidiaries	714	23,175
Refund of inter corporate deposits to subsidiaries	(163)	(21,993)
Inter corporate deposits received from related party	39,587	135,698
Inter corporate deposit repaid to related party	(15,000)	(55,106)
Inter corporate deposits received from others	5,120	36,283
Inter corporate deposit repaid to others	(1,810)	-
Redemption of non- convertible Debenture	-	(20,500)
Repayment of commercial paper	-	(10,000)
Repayment of working capital (Net)	(242)	2
Interest and finance charges	(3,269)	(22,785)
Repayment of rupee term loan	(15,332)	(81,772)
Repayment of foreign currency loan	(786)	(375)
Net cash generated from financing activities - Continuing Operations	8,819	(17,373)
Net cash generated from financing activities - Discontinuing Operations	-	-
Net cash generated from financing activities - Continuing and Discontinuing Operations	8,819	(17,373)
Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	570	(43,314)
Opening Balance of cash and cash equivalents	772	47,600
Closing balance of cash and cash equivalents	1,342	4,286

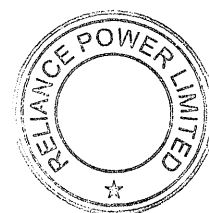


Notes:

1. The aforesaid standalone financial results of Reliance Power Limited ("the Company") were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 14, 2019.
2. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Company is engaged in only one Segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are given in Annexure A.
5. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 information pertaining to debt securities issued by the Company as on September 30, 2019 is as under:-
 - a. Series III (2017) 13.71% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 Lakhs are outstanding. The Company has sufficient asset cover to discharge the principal amount.
 - b. Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debenture aggregating to Rs. 54,500 Lakhs are secured by first parri-passu charge over long term loans and advances of the Company.


The Company has sufficient asset cover to discharge the principal amount.

6. The Company has incurred Loss of Rs. 7,973 lakhs as on September 30, 2019 and its current liabilities exceed current assets as at September 30, 2019. The Company is confident of meeting its obligations by generating sufficient and timely cash flows through time bound monetization of it's assets, as also realize amount from regulatory/ arbitration claims. Notwithstanding the dependence on these uncertain events, the Company is confident that such cash flows would enable it to service its debt, realize its assets and discharge its liabilities in the normal course of its business. Further, the lenders of the Company have signed Inter-Creditor Agreement (ICA) on July 06, 2019. Accordingly, the standalone financials results of the Company have been prepared on a going concern basis.
7. Reliance Power Holding FZC (RPHF), a wholly owned subsidiary of the Parent Company during the quarter has entered into agreement with Jera Power International B.V. (JERA), towards divestment of Reliance Bangladesh LNG & Power Limited (RBLPL) incorporated to develop 750 MW GAS based combined cycle power project (Phase-1) at Meghnaghat in Bangladesh. Accordingly, RPHF received Rs. 4,948 Lakhs (USD 7 Mn) towards advance against acquisition of shares from RPHF. The said agreement also provides for supply of Module 1, gas based power plant equipment of Samalkot Power Limited, subject to necessary approvals in the matter and the proceeds thereof will be used for repayment of debt to US-Exim.



8. The profit from Discontinuing Operations represents interest income recognized on the Dadri Project, which has been considered as Assets classified as held for sale.

For and on behalf of the Board of Directors

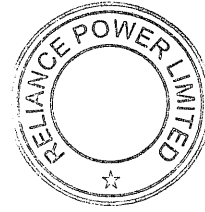


K. Raja Gopal

Whole Time Director and Chief Executive Officer

Place: Mumbai

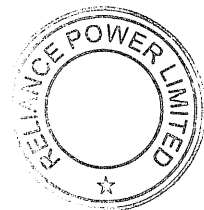
Date: November 14, 2019



Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2019:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	The long-term rating of the Company is [ICRA] D (pronounced ICRA D) and the short-term rating is [ICRA] D (pronounced ICRA D) with "Negative" outlook.
2.	Debt Equity Ratio of the Company as on September 30, 2019	On Standalone basis: 0.56
3.	Previous due date for payment of Interest / Principal Non Convertible Debt Securities and whether the same has been paid or not and	<ol style="list-style-type: none"> Series III (2017) 13.71% Rated Listed, Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - previous due date for interest was April 25, 2019. Interest was paid by due date. Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - previous due date for interest was September 28, 2019. The Company has on signing of ICA by 100% of its lenders on July 06, 2019, achieved a standstill for 180 days to implement a resolution plan. Accordingly interest will be paid as per the resolution plan.
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	<ol style="list-style-type: none"> Series III (2017) 13.71% Rated Listed, Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - Next due date for payment of interest of Rs. 1,718 lakhs is October 25, 2019. Series I (2018) Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - Next due date for payment of Interest is March 28, 2020, interest will be computed based on five year semi-annual YTM yield curve plus spread and for Redemption of Principal of Rs. 6,813 lakhs is September 28, 2021.

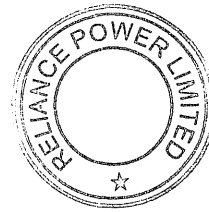
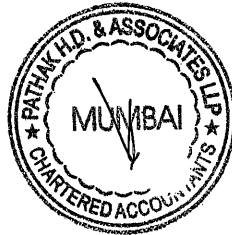


Sl. No.	Disclosures	Remarks
5.	Debt service coverage ratio	0.54
6.	Interest service coverage ratio	0.65
7.	Debenture Redemption Reserve as on September 30, 2019 (Rupees in lakhs)	4,683
8.	Net Worth (Rupees in lakhs)	1,312,310
9.	Net Loss after tax (Rupees in lakhs)	(7,973)
10.	Earnings per share from Continuing and Discontinuing Operations	(0.285)

Ratios have been computed as under:

Interest Service Coverage Ratio = Earnings before Finance cost and Tax / Finance cost. **Debt Service Coverage Ratio** = Earnings before Finance Cost and Tax / Finance cost + Principal Repayment of long term loans.

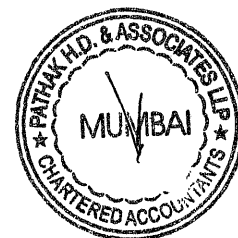
Finance cost includes Interest and discount



Limited Review Report on Standalone Unaudited Financial Results of Reliance Power Limited for the Quarter and Half year ended September 30, 2019 pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Reliance Power Limited ('the Company') for the quarter and half year ended September 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact the figures for net cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pathak H.D. & Associates LLP

Chartered Accountants

5. We draw attention to Note 6 to the Statement, wherein the Company has incurred losses of Rs. 7,973 lakhs during the period ended September 30, 2019, excess of current liabilities over current assets and loans that have fallen due for repayments and the loans which have been fallen due of subsidiary companies for which the Company is guarantor indicate uncertainty exists that may cast doubt on the Company's ability to continue as a going concern. The lenders of the Company have signed an Inter Creditor Agreement on July 6, 2019 and the Company has proposed a resolution plan to the lenders and is confident of meeting its obligations by way of time bound monetisation of its assets and receipt of various claims and accordingly the Standalone Unaudited Financial Results have been prepared on a going concern basis.

Our conclusion on the Statement is not modified in respect of this matter.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
Firm's Registration No:107783W/W100593



Vishal D. Shah
Partner
Membership No. : 119303
UDIN No. : 19119303AAAIC7875



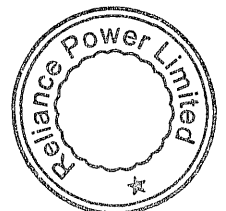
Date: November 14, 2019
Place: Mumbai

MEDIA RELEASE**Q2FY2019-20 HIGHLIGHTS****Q2FY20 TOTAL INCOME OF ₹ 2239 CRORE (US\$ 317 MILLION)****Q2FY20 EBITDA OF ₹1065 CRORE (US\$ 151 MILLION)****Q2FY20 NET PROFIT OF ₹45 CRORE (US\$ 6 MILLION)****5,760 MW OF COAL-BASED CAPACITY
- AVAILABILITY OF 80%****3,960 MW SASAN UMPP IN MADHYA PRADESH
- Q2 PLF OF 88%; YTD PLF OF 92.5% - HIGHEST IN THE COUNTRY
- CONSISTENTLY DELIVERING BEST-IN-CLASS PERFORMANCE****185 MW OF RENEWABLE CAPACITY
- AVAILABILITY OF 98%**

Mumbai, November 14, 2019: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended September 30, 2019. The company's Board of Directors approved the financial results at its meeting here today.

Operational highlights for Q2FY2019-20:

- 5,760 MW of Thermal capacity generated 9,764 million units at PLF of ~77%.
- Sasan UMPP in Madhya Pradesh generated 7,733 million units operating at PLF of 88%. Sasan's PLF continues to be the highest among all 1000+ MW thermal plants in the country.
- 185 MW of renewable capacity generated ~66 million units at PLF of ~16%.



RELIANCE

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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