



SEC/SE/055/23-24

Chennai, August 10, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation of press release for Financial Results – Q1 & FY 2023-24 of Expleo Solutions Limited

Dear Sir/Madam,

Please find attached a press release to be issued on the Financial Results for the quarter ended June 30, 2023.

The above information shall also be made available on the website of the Company i.e., <https://investors.expleo.com>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.



Q1 FY24 Revenue up by 6.4 % Y-o-Y to Rs 2,268 million

Chennai, 10th August 2023: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **First Quarter** results ended on 30th June 2023. Expleo is a global technology, engineering and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

Commenting on the results, Mr. Balaji Viswanathan, Managing Director & CEO, Expleo Solutions Limited, said:

"This quarter has been a challenging quarter across both Technology and Engineering business. While the deal pipeline and business outlook over the long term looks quite positive, in the next couple of quarters we expect to face some headwinds as the timelines to close deals and the overall business sentiments is soft given the macro conditions in our larger markets.

The deal cycles are taking longer than usual, and the deal sizes are small adding to some short term pressures on both margins and revenue growth. We had some cost increases as we integrate the operations, the scale should help us in optimising our costs in the medium term.

We continue to invest in our people, skills and partnerships in anticipation of robust growth in the medium to long term, since the fundamentals on scale combined with talent and cost effectiveness is quite strong. We continue to hire and train, however a little more cautiously in anticipation of the growth. Attrition situation continues to be better for the second quarter and is close to the pre-pandemic levels".

PERFORMANCE HIGHLIGHTS

Consolidated Q1FY24 Q-o-Q Review

- The operating revenue was Rs 2,251 million in Q1FY24 as compared Rs 2,311 million in Q4FY23.

(expleo)

- Total income was Rs 2,268 million in Q1FY24 as compared to Rs 2,349 million in Q4FY23.
- EBITDA stood at Rs 346 million at 15.4% in Q1FY24 as compared to Rs 431 million at 18.7% in Q4FY23.
- Profit after tax stood at Rs 201 million in Q1FY24 as compared to Rs 290 million in Q4FY23.
- Basic EPS stood at Rs 13.01 as compared to Rs 18.73 for Q4FY23.
- The Company's net cash position stood at Rs 1,640 million in Q1FY24 as compared to Rs 1,557 million in Q4FY23.

Consolidated Q1FY24 Y-o-Y Review

- The operating revenue was Rs 2,251 million in Q1FY24 as compared to Rs 2,124 million in Q1FY23, reflecting a growth of 6%.
- Total income was Rs 2,268 million in Q1FY24 as compared to Rs 2,132 million in Q1FY23, reflecting a growth of 6.4%.
- EBITDA stood at Rs 346 million with a margin of 15.4% in Q1FY24 as compared to Rs 376 million with a margin of 17.7% in Q1FY23.
- Profit after tax stood at Rs 201 million in Q1FY24 as compared to Rs 235 million in Q1FY23.
- Basic EPS stood at Rs 13.01 as compared to Rs 14.79 for Q1FY23.
- The Company's net cash position stood at Rs 1,640 million in Q1FY24 as compared to Rs 1,715 million in Q1FY23.

About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company in both BSE and NSE, with its registered office in Chennai. The company is ISO 9001:2015 and ISO 27001:2013 certified; its India delivery centers are SSAE 16/ISAE 3402 and PCI: DSS compliant. Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. Expleo Solutions Limited Q4 FY '23 Earnings Call Invite Expleo Solutions Limited, with a successful track record of business operations for more than 25 years Worldwide, powers over 150 Banking, Financial Services and Insurance clients across technology and digital transformation initiatives. Expleo Solutions also



supports clients across other sectors in their Quality transformation, automation, Data Management and digital initiatives. Expleo's end-to-end expertise includes business agility, continuous quality, digitalisation, hyper-automation, Data management, cybersecurity, cloud administration, and management consulting. Expleo's clients benefit from its best-shoring delivery centres that offer a mutually favourable partnership model for establishing and scaling digital initiatives. For more information, visit <https://investors.expleo.com>

About Expleo

Expleo is a global technology, engineering and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 40 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.

Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper-automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 17,000 highly-skilled experts delivering value in 30 countries and generating more than €1,3 billion in revenue. For more information, visit expleo.com and follow @ExpleoGroup on Twitter and LinkedIn

For further information, please contact:

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