

02.11.2019

BSE LIMITED

PJ Towers, Dalal Street

Mumbai-400001

Symbol-530555

Sub: Clarification sought on Spurt in Prices

Dear Sirs,

This is in reference to your subject seeking clarification with respect to the sudden increase in the price of the Equity Share of the Company in the past few days.

We wish to inform you that, in our opinion there is no material information which may have a bearing on the price/volume in the scrip which requires disclosures by the Company SEBI (LODR) Regulations, 2015. The Company 'Paramount Communications Limited' would like to express its firm commitment & faith on the fundamentals of the Good Corporate Governance & Compliance of all the Rules, Bylaws & SEBI LODR Regulations in the larger interest of the shareholders as per best Corporate Governance Practices.

For Paramount Communications Limited



(Rashj Gool)
Company Secretary & Compliance officer)