



SAGAR CEMENTS LIMITED

SCL:NSE BSE:2023-24

February 29, 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G – Block
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Symbol: SAGCEM

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001
Scrip Code: 502090

Series: EQ
ISIN INE229C01021

Series DEBT
ISIN: INE433R07016

Sub: Sale of Equity Shares of Andhra Cements Limited held by Sagar Cements Limited, Promoter for achieving Minimum Public Shareholding.

Dear Sir/Madam,

Further to our letter dated February 26, 2024, we wish to inform you that Sagar Cements Limited, being the Promoter of Andhra Cements Limited (the "Company"), has sold 46,08,607 equity shares of the Company having face value of ₹ 10/- each (representing 5% of the total issued and paid-up equity share capital of the Company) on February 27 and February 28, 2024 by way of Offer for sale of shares through stock exchange mechanism in accordance with SEBI Circular No. SEBI/HO/CFD/PoD2/ P/CIR /2023/18 dated February 3, 2023 to achieve the Minimum Public Shareholding requirements.

With the aforementioned sale, the shareholding of the Promoter, i.e., Sagar Cements Limited in the Company has reduced from 95% to 90% of the paid-up equity share capital of the Company.

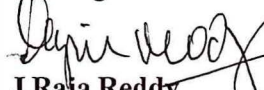
Accordingly, the Company has achieved the Minimum Public Shareholding requirements of 10% within one year from the date of fall of Public Shareholding to 5%, as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules 1957, read with Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would request you to kindly take the above information on record.

Thanking You

Yours faithfully

For Sagar Cements Limited


J. Raja Reddy
Company Secretary and Compliance Officer
M. No. A31113



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX