



## FUTURE CONSUMER LIMITED

Corporate Office : 3<sup>rd</sup> Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

21<sup>st</sup> July, 2022

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Updates on Business**


Please take note that the Hon'ble National Company Law Tribunal, Mumbai bench ("NCLT") has pronounced its order on 20<sup>th</sup> July 2022 admitting the application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("Code") made by Bank of India (the "Financial Creditor") against Future Retail Limited ("FRL" / "Debtor"), which is part of Promoter Group of the Company initiating the Corporate Insolvency Resolution Process ("CIRP") in FRL and also made appointment of Interim Resolution Professional ("IRP") for conducting the CIRP as per the statutory process provided under the Code.

The Company has significant amount of receivables from FRL against the transactions undertaken in the ordinary course of the business. With initiation of the CIRP in FRL, the Company would be required to quantify its receivables and submit claim before the IRP as per the provisions and process prescribed under the Code including applicable rules made thereunder. The Company would continue to take all appropriate steps in this matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Future Consumer Limited

  
Manoj Gagvani  
Company Secretary & Head – Legal