

Ref : SPFSL/BSE/SEC/2023-24/48

Dated: 29th November, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29th November, 2023

Ref: Supra Pacific Financial Services Ltd- Scrip 540168

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The outcome of the meeting of the Board of Directors held on Wednesday, 29th November 2023.
The meeting commenced at 10:30 a.m. and concluded at 1:00 p.m.

1. The Board of Directors took note of the minutes of the previous Board Meeting and Audit Committee Meeting dated 14-11-2023.
2. The Board of Directors considered and approved allotment of unrated, unlisted Non-Convertible Debentures (NCDs) on Private Placement Basis aggregating up to an amount of Rs. 6,67,50,000.
3. The Board of Directors considered and take note of the request received for Reclassification of Shareholding from 'Promoter and Promoter Group' Category to 'Public' Category from Mr. Arunkumar CM.
4. The Board of Directors considered and approved appointment of Mr. Abidh Abubakkar (DIN: 08569590) as Additional Director designated as Executive Director of the company.
5. The Board of Directors considered and reviewed the Business Operations & Prospects of the Company.
6. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

We request you to kindly take the above information on record.

Thanking You
Yours Faithfully
For Supra Pacific Financial Services Ltd

Leena Yezhuvath
Company Secretary

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished below

Annexure I

Appointment of Mr. Abidh Abubakkar (DIN: 08569590) as Additional Executive Director of the Company

Name	Abidh Abubakkar (DIN: 08569590)
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Abidh Abubakkar (DIN: 08569590) as an Additional Director (Executive Director).
Date of Appointment	29 th November, 2023
Brief Profile (In case of Appointment)	<p>Abidh Abubakkar is a seasoned professional with over 17 years of rich and diverse experience in the financial services sector. He served key roles with MNCs like MetLife India Insurance, ING Vysya Life Insurance & Exide Life Insurance company. With a robust skill set and a proven track record, he has excelled in various key areas including Business Development, Strategic Planning, Marketing, Agency Development, Financial Planning, Product Development, and Team Management.</p> <p>Abidh brings a wealth of expertise in Business Development, where he has demonstrated a keen understanding of market dynamics and client needs. His strategic acumen has enabled him to forge and nurture valuable partnerships, driving business growth and expansion. His proficiency in identifying opportunities and building sustainable relationships has been pivotal in achieving business objectives.</p>
Term of Appointment	He shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Abidh Abubakkar is not related to any Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Abidh Abubakkar is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

Brief Profile

ABIDH ABUBAKKAR - DIN: 08569590

Abidh Abubakkar is a seasoned professional with over 17 years of rich and diverse experience in the financial services sector. He served key roles with MNCs like MetLife India Insurance, ING Vysya Life Insurance & Exide Life Insurance company. With a robust skill set and a proven track record, he has excelled in various key areas including Business Development, Strategic Planning, Marketing, Agency Development, Financial Planning, Product Development, and Team Management.

Abidh brings a wealth of expertise in Business Development, where he has demonstrated a keen understanding of market dynamics and client needs. His strategic acumen has enabled him to forge and nurture valuable partnerships, driving business growth and expansion. His proficiency in identifying opportunities and building sustainable relationships has been pivotal in achieving business objectives.

In the realm of Strategic Planning, Abidh has showcased an exceptional ability to conceptualize and execute strategic initiatives that align with organizational goals. By leveraging his in-depth industry knowledge and analytical skills, he has played a pivotal role in formulating and implementing strategies that drive long-term success and competitive advantage.

Moreover, Abidh has a proven track record in Marketing within the financial services sector. He has consistently devised and executed impactful marketing campaigns that have effectively positioned products and services, thereby enhancing brand visibility and market presence. His strategic approach to marketing has led to increased customer acquisition and heightened brand recognition.

Additionally, his expertise in Agency Development has been instrumental in cultivating and empowering strong networks of agents. Through his leadership and mentorship, he has enabled agents to maximize their potential and achieve remarkable results, thereby contributing to the overall growth and sustainability of the organization.

Abidh's proficiency in Financial Planning has been a cornerstone of his career, as he possesses a deep understanding of financial instruments, investment strategies, and risk management. His ability to develop comprehensive financial plans tailored to individual and organizational needs has earned him a reputation for delivering sound and impactful solutions.

Furthermore, his adeptness in Product Development has been pivotal in driving innovation and diversification within the financial services sector. By identifying market trends and customer preferences, he has played a key role in conceptualizing and launching successful financial products and services that meet evolving market demands.

Lastly, Abidh's experience in Team Management is characterized by his leadership skills and ability to nurture a high-performing team. His focus on talent development, motivation, and collaboration has been instrumental in creating a cohesive and driven workforce, capable of achieving collective goals and driving organizational success.

Education-wise, Abidh holds a Master of Business Administration (MBA) degree with a dual specialization in Finance and Marketing. This academic foundation has equipped him with a strong theoretical framework, complementing his extensive practical experience in the financial services arena.

In summary, Abidh Abubakkar emerges as a dynamic professional with a distinguished career trajectory, underpinned by his expertise in Business Development, Strategic Planning, Marketing, Agency Development, Financial Planning, Product Development, and Team Management. Coupled with his academic credentials, he stands as a valuable asset to any organization seeking a strategic and results-driven leader in the financial services sector.

