



Letter No.: RDL/040/2022-23 Date: 06th March, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400 001

Dear Sir/ Madam,

Sub: Query in the Disclosure of Large Corporate Entity for the FY 2021-22

Ref: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011

This is with reference to the query raised by the Stock Exchange on $04^{\rm th}$ March, 2023, regarding in-correct data submitted by Company for outstanding borrowings in "Annexure A" - Format of the Initial Disclosure to be made by an entity identified as a Large Corporate.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, we would like to confirm that the outstanding borrowings of the Company for the Financial Year ended on 31st March, 2022 is Rs. 41.63 crores. We have submitted the correct data through BSE listing centre.

Kindly take the same in your records.

Thanking you.

Yours faithfully,

For, Ratnabhumi Developers Limited,

Mr. Kaivan Shah

Chairman and Managing Director

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