

8<sup>th</sup> June, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001  
**Scrip Code : 532755**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. – C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
**NSE Symbol : TECHM**

**Sub: Agreement for acquisition of 26% stake in Huoban Energy 6 Private Limited (“Huoban”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has entered into share subscription agreement to acquire 26% equity shares in Huoban Energy 6 Private Limited (“Huoban”).

Tech Mahindra is signatory to Business Ambition for 1.5°C that commits to contain the rise in global in temperature by 1.5°C. Tech Mahindra has adopted a climate action plan that provides a roadmap for the organization to become Net Zero before 2040. While we have installed rooftop Solar plants at all our owned campuses, we also plan to procure Renewable Energy (RE) through captive projects at all our owned campuses. Captive or Group captive projects are projects set up by a developer with a minimum equity contribution of 26% from interested consumers (viz. Tech Mahindra) and the RE generated from such projects is consumed by Tech Mahindra as per government norms.

In this regard, please find enclosed herewith, Disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 as Annexure I.

This is for your information and record.

Please acknowledge receipt of the same.

Thanking you.

**For Tech Mahindra Limited**

  
**Anil Khatri**  
Company Secretary



Encl.: As above

## Annexure I

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Huoban Energy 6 Private Limited (100% Subsidiary of Fourth Partner Energy Private Limited) having its registered office at Plot No. N46, House No. 4-9-10, HMT Nagar, Hyderabad. Huoban being a newly incorporated entity, the details viz. size and turnover are not applicable.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction does not fall within the ambit of Related Party Transaction.
3	Industry to which the entity being acquired belongs;	The entity is into Renewable Energy Generation.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition would enable the Company to procure 5 MW of Solar Energy for its captive consumption at its facilities located in Pune, Maharashtra.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6	Indicative time period for completion of the acquisition;	Within 90 days' time from Signing of PPA/SSSHA
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	The Company will pay a total sum of Rs. 1.60 crores.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company shall acquire 26% of the equity share capital of Huoban.



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Huoban is newly incorporated Indian company, hence engaged into renewal energy generation. The Company is incorporated on 8 <sup>th</sup> November, 2021.
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For Tech Mahindra Limited

  
Anil Khatri  
Company Secretary

