

**CORPORATE OFFICE :**  
1st floor, 137 Hubtown Solaris,  
N.S. Phadke Road, Opp. Teli Gali,  
Near Andheri East West Flyover Bridge.  
Andheri East. Mumbai - 400069 (INDIA).  
CIN No. L24232MP1989PLC005390  
Tel. : 91-22-6863 4200 / 6863 4206  
Fax : (91) 022-2206 3929  
E-mail : poltd@panchsheelorganics.in  
Website : <http://www.panchsheelorganics.com>



**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

Date: 07.03.2020

To,  
**The Corporate Relations Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai - 400001.

**Sub: Intimation of Results of Postal Ballot**

**Scrip code: 531726**

Dear Sirs/Madam,

In furtherance to our Company's Postal Ballot Notice dated **21<sup>st</sup> January, 2020** seeking the approval of the members of the Company on the business listed therein, and in accordance with the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose hereto the voting results of Postal Ballot (including e- voting) along with Scrutinizer's Report.

All the resolutions as mentioned in the Notice have been approved by the shareholders with requisite majority.

The same is also available on the Company's website at <https://panchsheelorganics.com>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For PANCHSHEEL ORGANICS LIMITED**

  
**MAHENDRA TURAKHIA**  
**MANAGING DIRECTOR**

**DIN: 00006222**

**Encl: a/a**

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**Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**VOTING RESULTS**

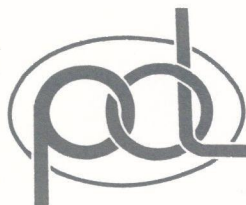
<b>Date of Postal Ballot Notice</b>	21 <sup>st</sup> January, 2020
<b>Date of Declaration of Postal Ballot Results</b>	07 <sup>th</sup> March, 2020
<b>Total Number of Shareholder as on record date 24<sup>th</sup> January, 2020</b>	1,592
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and promote Group:</b>	N.A.
<b>Public:</b>	N.A.
<b>No. of share holder attended through video conferencing</b>	
<b>Promoters and Promoter Group:</b>	N.A.
<b>Public:</b>	N.A.

**Agenda Item No.1: Alteration of the object clause of the Memorandum of Association of the company**

Resolution required (Ordinary/Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of Shares held	No. of Votes polled	% of vote polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favor on votes polled	% of votes in against on voter polled
Promoter & Promoter Group	E-voting	34,21,336	32,17,508	--	32,17,508	--	100%	--
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	Total		<b>34,21,336</b>	<b>32,17,508</b>	--	<b>32,17,508</b>	--	<b>100%</b>
Public Institutions	E-voting	--	--	--	--	--	--	--
	Poll	--	--	--	--	--	--	--
	Postal ballot	--	--	--	--	--	--	--
	Total	--	--	--	--	--	--	--
Public Non-institutions	E-voting	15,94,064	76,206	--	76,206	--	100%	--
	Poll		--	--	--	--	--	

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	Postal Ballot		4,345	--	4,345	--	100%	--
	Total	<b>15,94,064</b>	<b>80,551</b>	--	<b>80,551</b>	--	<b>100%</b>	--
	Total	<b>50,15,400</b>	32,98,059	--	32,98,059	--	100%	

**Agenda Item No. 2:** To amend the Articles of Association of the Company so as to bring it in conformity with the Companies Act, 2013 by adoption Table F of Schedule I of the said Act.

Resolution required (Ordinary/Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		NO						
Category	Mode of voting	No. of Shares held	No. of Votes polled	% of vote polled on outstanding shares	No. of votes in favour	No. of votes against	% of vote in favor on votes polled	% of vote in against on voter polled
Promoter & Promoter Group	E-voting	34,21,336	32,17,508	--	32,17,508	--	100%	--
	Poll		--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	
	<b>Total</b>		<b>34,21,336</b>	<b>32,17,508</b>	--	<b>32,17,508</b>	--	<b>100%</b>
Public Institutions	E-voting	--	--	--	--	--	--	--
	Poll	--	--	--	--	--	--	--
	Postal ballot	--	--	--	--	--	--	--
	<b>Total</b>	--	--	--	--	--	--	--
Public Non-institutions	E-voting	15,94,064	76,206	--	76,206	--	100%	--
	Poll		--	--	--	--	--	
	Postal Ballot		4,345	--	4,345	--	100%	--
	<b>Total</b>		<b>15,94,064</b>	<b>80,551</b>	--	<b>80,551</b>	--	<b>100%</b>
<b>Total</b>	<b>50,15,400</b>	<b>32,98,059</b>	--	<b>32,98,059</b>	--	<b>100%</b>		

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Kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,  
For PANCHSHEEL ORGANICS LIMITED

**MAHENDRA TURAKHIA  
MANAGING DIRECTOR**

**DIN: 00006222**

### Scrutinizer's Report

*[Pursuant to section 109 of the Companies Act, 2013 and rule 22(9) of the Companies  
(Management and Administration) Rules, 2014]*

To,  
The Chairman,  
**Panchsheel Organics Limited**  
B-6 & B-7 Sector-C,  
Industrial Area, Sanwer Road,  
Indore- 452015

Dear Sir,

I, Suhas S. Ganpule, a Company Secretary in Whole Time Practice, having my office at Room No.1, 01<sup>st</sup> Floor, New Vora House, Above Kajal Jewellers, Gram Panchayat Road, Goregaon (West), Mumbai – 400104, had been appointed as a Scrutinizer to conduct the Postal Ballot process in respect of following resolutions:

1. The Postal Ballot Forms received from the shareholders were kept under my safe custody before commencing the scrutiny of such postal ballot forms.
2. The postal ballot forms were scrutinized on March 06, 2020 at M/s. Purva Sharegistry India Private Limited, Mumbai.
3. The Postal Ballot forms were scrutinized and the individual shareholdings were reconciled with the records maintained by the Company and Registrar and Transfer Agents of the Company.
4. No envelope containing postal ballot form was received after March 06, 2020 up to the date of this report.
5. I found two Postal Ballot paper forms invalid.
6. The result of the Postal Ballot is as under:





**Item No. 1:-**

**Special Resolution-**

To Alter the Object Clause of the Memorandum of Association of the Company:

(i) Voted **in favor** of the resolution:

Number of physical Postal Ballot Paper Received	Number of votes cast by them	% of total number of valid votes cast
7	4,345	100

(ii) Voted **against** of the resolution:

Number of physical Postal Ballot Paper Received	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Number of physical Postal Ballot Paper Received Whose votes were declared invalid	Total number of votes cast by them
2	10,40,417

**Item No. 2:-**

**Special Resolution-**

To amend Articles of Association of the Company so as to bring it in conformity with the Companies Act, 2013:

(i) Voted **in favor** of the resolution:

Number of physical Postal Ballot Paper Received	Number of votes cast by them	% of total number of valid votes cast
7	4,345	100

(ii) Voted **against** of the resolution:

Number of physical Postal Ballot Paper Received	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL





# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999

E-mail : suhas62@yahoo.com

E-mail : sg.sgfir@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

(iii) Invalid votes:

Number of physical Postal Ballot Paper Received Whose votes were declared invalid	Total number of votes cast by them
2	10,40,417

Thanking you,

Yours faithfully,

For SG and Associates,

**Suhas Ganpule**  
Practicing Company Secretary  
Membership No.12122  
COP No: 5722  
UDIN: A012122A000598994

Date: 07<sup>th</sup> March, 2020  
Place: Mumbai

**SG & ASSOCIATES**  
**COMPANY SECRETARIES**

**SUHAS S. GANPULE**  
PROPRIETOR  
C.P. NO. 5722



**Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman,**  
**Panchsheel Organics Limited**  
B-6 & B-7 Sector-C,  
Industrial Area, Sanwer Road,  
Indore- 452015.

**Report of Scrutinizer**

I, Suhas S. Ganpule, a Company Secretary in Whole Time Practice, has been appointed by the Board of Directors of the Company as a scrutinizer for the purpose of scrutinizing e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice of Postal Ballot of **M/s. Panchsheel Organics Limited**.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Postal Ballot issued to the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by **National Securities Depository Limited (NSDL)**, the authorized agency to provide e-voting facilities, engaged by the Company.
2. Further to the above, I submit my report as under:-
  - i. The e-voting period remained open from **Thursday, 06<sup>th</sup> February, 2020 at 09.00 A.M. and ended on Friday, 06<sup>th</sup> March, 2020 at 05.00 P.M.**
  - ii. The members of the Company as on the "cut-off" date i.e. **24<sup>th</sup> January, 2020** were entitled to vote on the resolutions contained in the Postal Ballot Notice.
  - iii. The votes cast were unblocked on **06<sup>th</sup> March, 2020** in the presence of 2 witnesses, Ms. Aishwarya Khanvilkar and Ms. Manasi Keluskar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
(Ms. Aishwarya Khanvilkar)

  
(Ms. Manasi Keluskar)





- iv. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of **National Securities Depository Limited (NSDL)** (i.e. <https://www.evotingindia.com/>) and based on such reports generated, the result of the e-voting is as under:

**Item No. 1:**

**Special Resolution-**

To approve addition of main objects in the existing Main Object Clause in the Memorandum of Association of the Company:

(i) Voted **in favour** of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
12	32,93,714	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

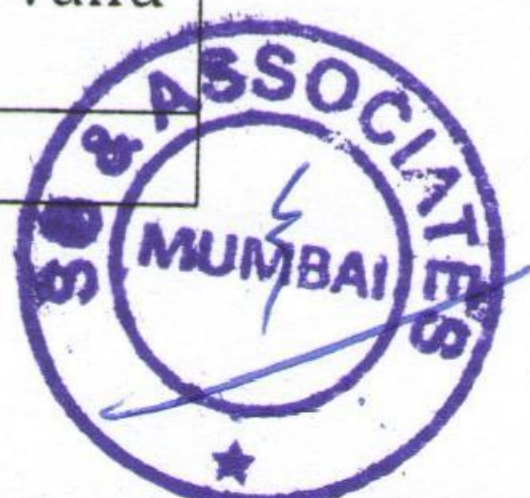
**Item No. 2:-**

**Special Resolution-**

To approve the amendment in the Articles of Association of the Company so as to bring it in conformity with the Companies Act, 2013 by adopting Table F of Schedule I of the said Act:

(i) Voted **in favour** of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
12	32,93,714	100%





# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
E-mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

--	--	--

(ii) Voted **against** the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

Thanking you,

Yours faithfully,

For SG and Associates,

**Suhas Ganpule**  
Practicing Company Secretaries  
Membership No.: 12122  
C. P. No: 5722  
UDIN: A012122A000598994

Date: 07<sup>th</sup> March, 2020  
Place: Mumbai

**SG & ASSOCIATES**  
**COMPANY SECRETARIES**

**SUHAS S. GANPULE**  
PROPRIETOR  
C.P. NO. 5722



Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Panchsheel Organics Limited**  
B-6 & B-7 Sector-C,  
Industrial Area, Sanwer Road,  
Indore- 452015.

Sub: Consolidated Scrutinizer's Report on Postal Ballot and remote e-voting conducted pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') on agenda items stated in Postal Ballot Notice dated January 21<sup>st</sup>, 2020.

Dear Sir,

1. I, Suhas S. Ganpule, a Company Secretary in Whole Time Practice (CP No:5722) have been appointed as a scrutinizer by the Board of Directors of **PANCHSHEEL ORGANICS LIMITED** (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and for the purpose of physical voting through Postal Ballot Papers under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice of Postal Ballot dated **21<sup>st</sup> January, 2020** issued to the Members of the Company.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and physical ballot on the resolutions contained in the Notice of the Postal Ballot dated **21<sup>st</sup> January, 2020**. My responsibility as a scrutinizer for the e-voting process and for physical voting is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by **National Securities Depository Limited (NSDL)**, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also for physical voting through Ballot Forms.
3. I have issued separate Scrutinizer's Report dated **07<sup>th</sup> March, 2020 on the e-voting and on the poll** on the resolution contained in the Notice of Postal Ballot dated **21<sup>st</sup> January, 2020**. As requested by management, submitting herewith my combined report on the results of e-voting together with that of Poll as under:-





# SG & ASSOCIATES

Company Secretaries

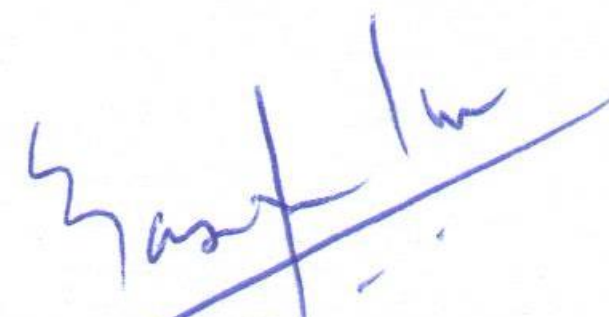
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Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 of the Notice (As a Special Resolution)	32,98,059	100	0	0	10,40,417
Item No. 2 of the Notice (As a Special Resolution)	32,98,059	100	0	0	10,40,417

Thanking you,  
Yours faithfully,

For SG and Associates,  
Practicing Company Secretaries

  
Suhas Ganpule  
Proprietor


Membership No.12122

COP No: 5722

UDIN: A012122A000598994

Place: Mumbai  
Date: 07<sup>th</sup> March, 2020

  
SG & ASSOCIATES  
COMPANY SECRETARIES

  
SUHAS S. GANPULE  
PROPRIETOR  
C.P. NO. 5722